

	B	C	D	E	F	G	H	I	J	K	M
1		Downtown Development Board									7/19/2021
2		Statement of Revenues & Expenditures									
3		For the Period October 1, 2020 thru June 30, 2021									
4											
5											
6			Res. 21-01								
7			Budget	Funding							
8		Adopted	Amendment	Request	Amended			Year to			
9		Budget	1/13/2021	2/3/2021	Budget	June	Date	Difference			
10	Income										
11											
12	Ad Valorem (Property) Taxes - 0.9700 mills	401,909			401,909	8,533	410,869	8,960			
13	Ad Valorem Taxes Prior Year	100			100	-	123	23			
14	Interest Income	500			500	985	2,024	1,524			
15	CRA Interlocal Agreement Revenue	340,088			340,088	-	340,002	(86)			
16	Misc Revenue	500			500	-	-	(500)			
17	Allocation of Unassigned Fund Balance	-	280,000		280,000	-	-	(280,000)			
18	Total Income	743,097	-	-	1,023,097	9,518	753,018	(270,079)			
19											
20	Expenditures										
21											
22	Marketing										
23	Clearwater Jazz Festival Downtown Party	2,500		27,500	30,000	-	-	30,000			
24	Downtown Clearwater Merchants Association Special Events	15,000			15,000	14,686	14,686	314			
25	Hooters Clearwater Super Boat National Championship	10,000			10,000	-	-	10,000			
26	Holiday Extravaganza Events (Ex. Movies)	10,000			10,000	-	-	10,000			
27	Partnership with Amplify Clearwater (Marketing Special Events)	10,000			10,000	-	1,000	9,000			
28	Artistic Storefronts	5,000			5,000	-	-	5,000			
29	Tourism Marketing Consultant Services	20,000			20,000	-	-	20,000			
30	Special Event Grants	42,401	75,000	(27,500)	89,901	42,450	76,750	13,151			
31											
32	Total Marketing	114,901	75,000	-	189,901	57,136	92,436	97,465			
33											
34	Business Assistance										
35	Holiday Lighting	15,000			15,000	127	12,102	2,898			
36	Jolley Trolley Downtown Loop	17,586			17,586	1,466	11,724	5,862			
37	Voucher Program Partnership	25,000			25,000	-	-	25,000			
38	Cleveland Street Closure Enhancements	30,000			30,000	-	-	30,000			
39	Business Assistance Grants	30,000	125,000		155,000	-	26,750	128,251			
40											
41	Total Business Assistance	117,586	125,000	-	242,586	1,593	50,576	192,010			
42											
43	Policy and Project Work										
44	Station Square Park Events	10,000			10,000	-	-	10,000			
45	Equity and Inclusion Committee	10,000			10,000	-	-	10,000			
46	Cleveland Street Lighting Project	25,000			25,000	-	-	25,000			
47	Raising Awareness of DDB Project	5,000			5,000	-	-	5,000			
48	Project/Policy Work Grants	-	75,000		75,000	-	-	75,000			
49	Total Policy and Project Work	50,000	75,000	-	125,000	-	-	125,000			
50											
51	Future Downtown Initiatives	-			-	-	-	-			
52											
53	Staff & Office Administration										
54	Operating Expenditures	1,000	5,000		6,000	-	96	5,904			
55	Public Meeting Notices	3,500			3,500	79	786	2,714			
56	Legal Fees / DDB Minutes Preparation	17,500			17,500	-	9,665	7,835			
57	CRA Mgt & Admin Fee - 3.5% Increase	76,085			76,085	6,340	57,064	19,021			
58											
59	Total Staff & Office Admin	98,085	5,000	-	103,085	6,419	67,610	35,475			
60											
61	Fixed Payments										
62	Officers & Directors Insurance	600			600	-	-	600			
63	Liability Insurance (Dolphins)	1,500			1,500	-	1,318	182			
64	Annual Audit	8,000			8,000	-	8,000	-			
65	CRA Increment Payment	340,088			340,088	-	340,002	86			
66	State Special District Fee	175			175	-	175	-			
67	Tax Collector Commissions	8,954			8,954	171	8,705	249			
68	Property Appraiser Fee	3,208			3,208	-	2,308	900			
69											
70	Total Fixed Payments	362,525	-	-	362,525	171	360,508	2,017			
71											
72	Total Expenditures	743,097	280,000	-	1,023,097	65,318	571,129	451,968			
73											
74	Revenues in Excess of Expenditures	-			-	-	181,889				
75											
76	Expenditures in Excess of Revenues	-			-	(55,799)	-				
79											
80	Beginning Unassigned Fund Balance 10/1/2020	430,303									
81											
82	Minimum Reserves Approved by Board 7/8/2020	50,000									
83											
84	Cash in Bank as of 6/30/2021	612,914									