

	B	C	D	E	F	G	H	I	J	K	M
1		Downtown Development Board									5/24/2021
2		Statement of Revenues & Expenditures									
3		For the Period October 1, 2020 thru April 30, 2021									
4											
5											
6			Res. 21-01								
7			Budget	Funding							
8		Adopted	Amendment	Request		Amended			Year to		
9		Budget	1/13/2021	2/3/2021		Budget		April	Date	Difference	
10	Income										
11											
12	Ad Valorem (Property) Taxes - 0.9700 mills	401,909				401,909	39,587		399,597	(2,312)	
13	Ad Valorem Taxes Prior Year	100				100	-		123	23	
14	Interest Income	500				500	-		1,039	539	
15	CRA Interlocal Agreement Revenue	340,088				340,088	340,002		340,002	(86)	
16	Misc Revenue	500				500	-		-	(500)	
17	Allocation of Unassigned Fund Balance	-	280,000			280,000	-		-	(280,000)	
18	Total Income	743,097	-	-		1,023,097	379,589		740,761	(282,336)	
19											
20	Expenditures										
21											
22	Marketing										
23	Clearwater Jazz Festival Downtown Party	2,500		27,500		30,000	-	-	-	30,000	
24	Downtown Clearwater Merchants Association Special Events	15,000				15,000	-	-	-	15,000	
25	Hooters Clearwater Super Boat National Championship	10,000				10,000	-	-	-	10,000	
26	Holiday Extravaganza Events (Ex. Movies)	10,000				10,000	-	-	-	10,000	
27	Partnership with Amplify Clearwater (Marketing Special Events)	10,000				10,000	-		1,000	9,000	
28	Artistic Storefronts	5,000				5,000	-	-	-	5,000	
29	Tourism Marketing Consultant Services	20,000				20,000	-	-	-	20,000	
30	Special Event Grants	42,401	75,000	(27,500)		89,901	-		34,300	55,601	
31											
32	Total Marketing	114,901	75,000	-		189,901	-		35,300	154,601	
33											
34	Business Assistance										
35	Holiday Lighting	15,000				15,000	147		11,799	3,201	
36	Jolley Trolley Downtown Loop	17,586				17,586	1,466		8,793	8,793	
37	Voucher Program Partnership	25,000				25,000	-		-	25,000	
38	Cleveland Street Closure Enhancements	30,000				30,000	-		-	30,000	
39	Business Assistance Grants	30,000	125,000			155,000	-		26,750	128,251	
40											
41	Total Business Assistance	117,586	125,000	-		242,586	1,613		47,342	195,245	
42											
43	Policy and Project Work										
44	Station Square Park Events	10,000				10,000	-	-	-	10,000	
45	Equity and Inclusion Committee	10,000				10,000	-	-	-	10,000	
46	Cleveland Street Lighting Project	25,000				25,000	-	-	-	25,000	
47	Raising Awareness of DDB Project	5,000				5,000	-	-	-	5,000	
48	Project/Policy Work Grants	-	75,000			75,000	-	-	-	75,000	
49	Total Policy and Project Work	50,000	75,000	-		125,000	-	-	-	125,000	
50											
51	Future Downtown Initiatives	-				-	-		-	-	
52											
53	Staff & Office Administration										
54	Operating Expenditures	1,000	5,000			6,000	-		83	5,917	
55	Public Meeting Notices	3,500				3,500	236		708	2,793	
56	Legal Fees / DDB Minutes Preparation	17,500				17,500	-		7,584	9,916	
57	CRA Mgt & Admin Fee - 3.5% Increase	76,085				76,085	6,340		44,383	31,702	
58											
59	Total Staff & Office Admin	98,085	5,000	-		103,085	6,576		52,757	50,328	
60											
61	Fixed Payments										
62	Officers & Directors Insurance	600				600	-		-	600	
63	Liability Insurance (Dolphins)	1,500				1,500	-		1,318	182	
64	Annual Audit	8,000				8,000	(1,000)		8,000	-	
65	CRA Increment Payment	340,088				340,088	-		340,002	86	
66	State Special District Fee	175				175	-		175	-	
67	Tax Collector Commissions	8,954				8,954	792		8,479	475	
68	Property Appraiser Fee	3,208				3,208	-		2,308	900	
69											
70	Total Fixed Payments	362,525	-	-		362,525	(208)		360,282	2,243	
71											
72	Total Expenditures	743,097	280,000	-		1,023,097	7,980		495,680	527,417	
73											
74	Revenues in Excess of Expenditures	-				-	371,609		245,081		
75											
76	Expenditures in Excess of Revenues	-				-	-		-		
79											
80	Beginning Unassigned Fund Balance 10/1/2020	430,303									
81											
82	Minimum Reserves Approved by Board 7/8/2020	50,000									
83											
84	Cash in Bank as of 4/30/2021	675,106									