



**CLEARWATER**  
BRIGHT AND BEAUTIFUL • BAY TO BEACH

# **City of Clearwater** **Employees'** **Pension** **Plan**

**April 12, 2021**



# Calendar Year 2020 Investment Performance

- Total Fund 15.68% 11<sup>th</sup> percentile
- Benchmark 12.61% 46<sup>th</sup> percentile
- Plus 3.07%





# Calendar Year 2020 Investment Performance

■ Domestic Equity 24.69% 24<sup>th</sup>

■ Benchmark 18.40% 43<sup>rd</sup>

■ Plus 6.29%



# Calendar Year 2020 Investment Performance

■ International Equity 18.16% 32<sup>nd</sup>

■ Benchmark 10.65% 55<sup>th</sup>

■ Plus 7.51%



# Calendar Year 2020 Investment Performance

■ Domestic Fixed Income 8.97% 23<sup>rd</sup>

■ Benchmark 7.51% 47<sup>th</sup>

■ Plus 1.46%



# Calendar Year 2020 Investment Performance

■ Real Estate 1.58% 31<sup>st</sup>

■ Benchmark -3.78% 64<sup>th</sup>

■ Plus 5.36%



# **Calendar Year 2020 Total Fund Investment Performance**

## **Three Year Return**

<b>Total Fund</b>	<b>10.62%</b>	<b>10<sup>th</sup></b>
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## **Five Year Return**

<b>Total Fund</b>	<b>10.87%</b>	<b>17<sup>th</sup></b>
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## **Ten Year Return**

<b>Total Fund</b>	<b>9.43%</b>	<b>19<sup>th</sup></b>
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# Individual Manager Performance Calendar 2020

**VOYA**

**LCG 31.54% 70<sup>th</sup>**

**NT Russell1000**

**LCV 2.77% 68<sup>th</sup>**

**Eagle Capital**

**LCV 15.49% 5<sup>th</sup>**

**Mann & Nap**

**LCV 2.05% 71<sup>st</sup>**



# Individual Manager Performance Calendar 2020

<b>Artisan</b>	<b>MCG</b>	<b>56.72%</b>	<b>13<sup>th</sup></b>
<b>Riverbridge</b>	<b>SCG</b>	<b>54.14%</b>	<b>13<sup>th</sup></b>
<b>Atlanta</b>	<b>SCV</b>	<b>10.77%</b>	<b>44<sup>th</sup></b>
<b>Victory Cap</b>	<b>SCV</b>	<b>4.91%</b>	<b>72<sup>nd</sup></b>



# Individual Manager Performance Calendar 2020

## International:

<b>TS&amp;W</b>	<b>EAFE</b>	<b>5.58%</b>	<b>77<sup>nd</sup></b>
<b>WCM</b>	<b>EAFE</b>	<b>30.12%</b>	<b>11<sup>th</sup></b>
<b>DFA</b>	<b>Emerg Mkts</b>	<b>13.87%</b>	<b>31<sup>st</sup></b>



# Individual Manager Performance Calendar 2020

## Fixed Income:

**Dodge Cox**

**8.72% 25<sup>th</sup>**

**WAMCO**

**9.04% 23<sup>rd</sup>**





# Individual Manager Performance Calendar 2020

## Real Estate:

<b>MEPT</b>	<b>Core</b>	<b>0.49%</b>	<b>43<sup>rd</sup></b>
<b>USAA</b>	<b>Core Plus</b>	<b>11.12%</b>	<b>5<sup>th</sup></b>
<b>U.S. Real E.</b>	<b>Core Plus</b>	<b>0.94%</b>	<b>40<sup>th</sup></b>
<b>Molpus</b>	<b>Timber</b>	<b>1.11%</b>	<b>33<sup>rd</sup></b>
<b>Hancock</b>	<b>Timber</b>	<b>-2.16%</b>	<b>54<sup>th</sup></b>
<b>SEC CAP</b>	<b>REITS</b>	<b>-4.59%</b>	<b>67<sup>th</sup></b>



# Individual Manager Performance Calendar 2020

## Infrastructure:

**IFM Infrastructure**

**2.83% 21<sup>st</sup>**



# **Calendar 2020**

## **Money Manager Changes**

### **February 2020**

- **Terminated mid-cap value manager Wedge Capital Management**
- **Hired mid-cap value manager Boston Partners**

### **October 2020**

- **Hired large-cap growth manager Northern Trust Index Fund**





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