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This will certify that Value Line LLC is the sole developer and authorized source of the Value Line Research Investment Survey™, Small/Mid Cap Survey™, and digital investment information services. Value Line does not contract with any other reseller to distribute this unique proprietary service.

Value Line's Research Services are designed to specifically meet the investment needs of our subscribers with a wide range of goals and objectives. We deliver timely, unbiased information in a professional format that integrates Value Line's fundamental research with quantitative disciplines. Value Line's independent professional staff of over 70 researchers, securities analysts, economists, and statisticians are dedicated to the principles of objectivity, thoroughness, and accuracy. This unparalleled assemblage of intellectual capital — one of the largest in the world — is truly Value Line's core asset.

Thank you for your continued business.

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1. We are buying an online database entitled Value Line Research Center, within this database is included many of Value Line's premier financial products including:
 - **The Value Line Mutual Fund Survey:** Reports and ranks on more than 18,000 mutual funds.
 - **The Value Line Special Situations Service:** Offers more aggressive managers and individual investors recommendations on emerging growth stocks with exceptional long-term capital gains potential.
 - **The Value Line Daily Options Survey:** Daily evaluations and ranks on about 200,000 options, 80,000 longer-term options (LEAPS), and more.
 - **The Value Line Convertibles Survey:** Provides analysis of over 600 convertible issues, nearly 120 warrants, and more in a timely, easy-to-use format.

The Value Line Research Center also includes historical financial data on nearly 4,000 additional stocks, bringing total coverage to approximately 8,000 companies.
2. We intend to provide this Value Line Research Center database as a reference tool for the general public. It has been provided by the Clearwater library for many years as a standard reference tool either in book form or via database access. It remains the most popular financial tool we provide for our patrons. Value Line is a recognized leader in the financial industry and has been in existence since 1931. It is used by both individual and professional investors to track and monitor stocks. It has received high praise from both Warren Buffet and Peter Lynch as the must have investment tool.
3. Value Line is a sole source provider of financial information and has provided a sole source letter of reference.
4. Morningstar is an alternative investment financial service and was discontinued by the library as not being as comprehensive or as popular with our patrons as Value Line. Value Line offers an unique copyrighted Timeliness rating system, which measures expected stock price performance in the next 6 to 12 months. Value Line monitors 1700 stocks and 18,000 mutual funds as well as providing free stock quotes, data comparisons, custom graphs and charts.
5. The benefit for the city would be the ability for library patrons to make wise investment decisions for the future and to track their current investments. It provides access to an industry standard investment research company, which many of our patrons would not have the means to access on their own.

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