

AMENDMENT TO COLLECTIVE FUND CUSTODY AGREEMENT

The Collective Fund Custody Agreement between City of Clearwater (Florida) Employees' Pension Fund and Northern Trust Investments, Inc, now known as Northern Trust Investments, N.A. ("NTI") is hereby amended as follows:

1. By adding the following fund to the list of Designated Funds set forth in Exhibit B:

NTGI-QM Collective Weekly Enhanced EAFE Index Fund-Lending

2. By adding the following new paragraph to the fee schedule contained in Exhibit C:

Provided, however, that with respect to assets held in the NTGI-QM Collective Weekly Enhanced EAFE Fund-Lending, the applicable fee schedule shall be as follows:

First \$100 million	35 basis points
Second \$100 million	30 basis points
Over \$200 million	25 basis points

IN WITNESS WHEREOF, the parties hereto have caused this amendment to be executed this 27<sup>th</sup> day of July, 2004.

Approved as to Form and Content:

BY 

CITY OF CLEARWATER EMPLOYEES' PENSION FUND

BY See Attached Signature Page

ATTEST: \_\_\_\_\_

NORTHERN TRUST INVESTMENTS, N.A.

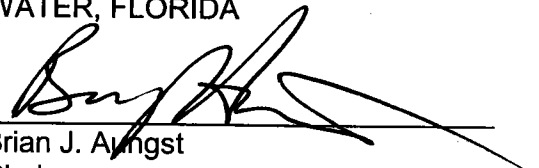
BY 

ITS Vice President


Signature Page for  
Amendment to Collective Fund Custody Agreement

BOARD OF TRUSTEES OF THE EMPLOYEES'  
PENSION PLAN OF THE CITY OF  
CLEARWATER, FLORIDA

By:

  
Brian J. Angst  
Chairperson

Attest:

  
Cynthia E. Goudeau  
City Clerk

