

	B	C	D	E	F	G	H	I	J	K	M
1	Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru August 31, 2020										9/10/2020
2											
3											
4											
5											
6		Adopted	Budget			Amended			Year to		
7		Budget	Transfers 6/10			Budget		August	Date	Difference	
8	Income										
9											
10	Ad Valorem (Property) Taxes - 0.9700 mills	370,386				370,386	-		369,644	(742)	
11	Ad Valorem Taxes Prior Year	100				100	569		846	746	
12	Interest Income	500				500	-		3,700	3,200	
13	CRA Interlocal Agreement Revenue	286,023				286,023	-		302,603	16,580	
14	Misc Revenue	500				500	-		150	(350)	
15	Total Income	657,509	-	-		657,509	569		676,943	19,434	
16											
17	Expenditures										
18											
19	Marketing										
20	Clearwater Jazz Festival Downtown Party	2,500				2,500	-		2,500	-	
21	Downtown Clearwater Craft Beer & Music Festival	10,000				10,000	-		-	10,000	
22	Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	15,000	10,000			25,000	-		15,000	10,000	
23	Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000				40,000	-		20,000	20,000	
24	Hooters Clearwater Super Boat National Championship	10,000				10,000	-		-	10,000	
25	Santa & Suds 5K Fun Run	1,500				1,500	-		1,500	-	
26	Graphic Design and Printing	5,000				5,000	-		583	4,417	
27	Promoting Downtown (PR Work Program Item)	20,000				20,000	-		64	19,936	
28	Special Events (Special Events Work Program Item)	30,000				30,000	-		-	30,000	
29											
30	Total Marketing	134,000	10,000	-		144,000	-		39,647	104,353	
31											
32	Business Assistance										
33	Holiday Lighting	15,000				15,000	147		12,997	2,003	
34	Jolley Trolley Downtown Loop	16,749				16,749	4,187		16,749	-	
35											
36	Total Business Assistance	31,749	-	-		31,749	4,334		29,746	2,003	
37											
38	Policy and Project Work										
39	Station Square Park Events	20,000				20,000	-		-	20,000	
40	Host High Tech Workforce Event (Work Program)	5,000	(5,000)			-	-		-	-	
41	DDB Ordinance Update Project (Work Program)	5,000	(5,000)			-	-		-	-	
42											
43	Total Policy and Project Work	30,000	(10,000)	-		20,000	-		-	20,000	
44											
45	Future Downtown Initiatives	71,208	(10,000)			61,208	-		50,000	11,208	
46											
47	Staff & Office Administration										
48	Operating Expenditures	500				500	140		900	(400)	
49	Public Meeting Notices	1,500				1,500	174		927	573	
50	Legal Fees	5,000	10,898			15,898	-		13,135	2,763	
51	CRA Mgt & Admin Fee - 3.5% Increase	73,512				73,512	6,126		67,386	6,126	
52	DDB Minutes Preparation	1,503	(898)			605	-		605	-	
53											
54	Total Staff & Office Admin	82,015	10,000	-		92,015	6,440		82,953	9,062	
55											
56	Fixed Payments										
57	Officers & Directors Insurance	600				600	-		-	600	
58	Liability Insurance (Dolphins)	1,500				1,500	-		1,890	(390)	
59	Annual Audit	9,000				9,000	-		9,000	-	
60	CRA Increment Payment	286,023				286,023	-		302,603	(16,580)	
61	State Special District Fee	175				175	-		175	-	
62	Tax Collector Commissions	8,140				8,140	11		7,891	249	
63	Property Appraiser Fee	3,099				3,099	-		2,942	157	
64											
65	Total Fixed Payments	308,537	-	-		308,537	11		324,500	(15,963)	
66											
67	Total Expenditures	657,509	-	-		657,509	10,786		526,847	130,662	
68											
69	Revenues in Excess of Expenditures	-				-	-		150,096		
70											
71	Expenditures in Excess of Revenues	-				-	(10,217)		-		
74											
75	Beginning Fund Balance 10/1/2019	303,859									
76											
77	Minimum Reserves Approved by Board 7/8/2020	50,000									
78											
79	Cash in Bank as of 8/31/2020	453,344									