9/10/2020

Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1 thru August 31, 2020

Row		Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Difference
8	**Income**															
9																
10	Ad Valorem (Property) Taxes - 0.9700 mills	370,386		69,102.93	213,090.56	8,075.56	5,631.58	11,319.51	16,399.85	32,922.17	13,101.41				369,643.57	(742.43)
11	Ad Valorem Taxes Prior Year	100			68.86							208.42	568.97		846.25	746.25
12	Interest Income	500			1,517.66			1,036.57			1,145.77				3,700.00	3,200.00
13	CRA Interlocal Agreement Revenue	286,023								302,603.10					302,603.10	16,580.10
14	Misc Revenue	500				150.00									150.00	(350.00)
15	**Total Income**	**657,509**	-	69,102.93	214,677.08	8,225.56	5,631.58	12,356.08	16,399.85	335,525.27	14,247.18	208.42	568.97	-	676,942.92	19,433.92
17	**Expenditures**															
19	***Marketing***															
20	Clearwater Jazz Festival Downtown Party	2,500	2,500.00												2,500.00	-
21	Downtown Clearwater Craft Beer & Music Festival (CDP)	10,000													-	10,000.00
22	Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	25,000									15,000.00				15,000.00	10,000.00
23	Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000						20,000.00							20,000.00	20,000.00
24	Hooters Clearwater Super Boat National Championship	10,000													-	10,000.00
25	Santa & Suds 5K Fun Run	1,500			1,500.00										1,500.00	-
26	Graphic Design and Printing	5,000									583.00				583.00	4,417.00
27	Promoting Downtown (PR Work Program Item)	20,000										64.24			64.24	19,935.76
28	Special Events (Special Events Work Program Item)	30,000													-	30,000.00
29																
30	***Total Marketing***	144,000	2,500.00	-	1,500.00	-	-	20,000.00	-	-	15,583.00	64.24	-	-	39,647.24	104,352.76
31																
32	***Business Assistance***															
33	Holiday Lighting	15,000	176.40	727.76	6,987.00	147.00	4,077.00	147.00	147.00	147.00	147.00	147.00	147.00		12,997.16	2,002.84
34	Jolley Trolley Downtown Loop	16,749								8,374.50	4,187.25		4,187.25		16,749.00	-
35																
36	***Total Business Assistance***	31,749	176.40	727.76	6,987.00	147.00	4,077.00	147.00	147.00	8,521.50	4,334.25	147.00	4,334.25	-	29,746.16	2,002.84
37																
38	***Policy and Project Work***															
39	Station Square Park Events	20,000													-	20,000.00
40	Host High Tech Workforce Event (Work Program)	-													-	-
41	DDB Ordinance Update Project (Work Program)	-													-	-
42																
43	***Total Policy and Project Work***	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000.00
44																
45	Future Downtown Initiatives	61,208									50,000.00				50,000.00	11,208.00
46																
47	***Staff & Office Administration***															
48	Operating Expenditures	500	0.54	50.20	47.75	38.27	57.73				565.22		140.00		899.71	(399.71)
49	Public Meeting Notices	1,500		36.00	125.00	40.25	80.50	122.50			209.00	140.00	174.00		927.25	572.75
50	Legal Fees	15,898						5,512.50			7,622.50				13,135.00	2,763.00
51	CRA Mgt & Admin Fee - 3.5% Increase	73,512	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00	6,126.00		67,386.00	6,126.00
52	DDB Minutes Preparation	605		121.00	121.00	242.00	121.00								605.00	-
53																
54	***Total Staff & Office Admin***	92,015	6,126.54	6,333.20	6,419.75	6,446.52	6,385.23	11,761.00	6,126.00	6,126.00	14,522.72	6,266.00	6,440.00	-	82,952.96	9,062.04

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Downtown Development Board
Statement of Revenues & Expenditures
For the Period October 1 thru August 31, 2020

	B	C	E	F	G	H	I	J	K	L	M	N	O	P	R	T
6		**Amended**													**Year to**	
7		**Budget**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**	**July**	**August**	**September**	**Date**	**Difference**
55																
56	***Fixed Payments***															
57	Officers & Directors Insurance	600									576.00				576.00	24.00
58	Liability Insurance (Dolphins)	1,500					1,313.75								1,313.75	186.25
59	Annual Audit	9,000			5,000.00	4,000.00									9,000.00	-
60	CRA Increment Payment	286,023			306,749.85					(4,146.75)					302,603.10	(16,580.10)
61	State Special District Fee	175		175.00											175.00	-
62	Tax Collector Commissions	8,140		1,867.07	4,263.17	161.51	112.63	226.39	328.00	658.44	262.03		11.39		7,890.63	249.37
63	Property Appraiser Fee	3,099	774.71			613.72		774.71			774.71	4.16			2,942.01	156.99
64																
65	***Total Fixed Payments***	308,537	774.71	2,042.07	316,013.02	4,775.23	1,426.38	1,001.10	328.00	(3,488.31)	1,612.74	4.16	11.39	-	324,500.49	(15,963.49)
66																
67	**Total Expenditures**	**657,509**	**9,577.65**	**9,103.03**	**330,919.77**	**11,368.75**	**11,888.61**	**32,909.10**	**6,601.00**	**11,159.19**	**86,052.71**	**6,481.40**	**10,785.64**	**-**	**526,846.85**	**130,662.15**
68																
69	Revenues in Excess of Expenditures	-	-	60,000	-	-	-	-	9,799	324,366	-	-	-	-	150,096	
70																
71	Expenditures in Excess of Revenues	-	(9,578)	-	(116,243)	(3,143)	(6,257)	(20,553)	-	-	(71,806)	(6,273)	(10,217)	-	-	
72																
73	Beginning Fund Balance 10/1/2019	303,859														