

Downtown Development Board
Preliminary Budget
For FY 2020-2021 with Certified Taxable Value

	Preliminary	
	Budget 20-21	Fiscal Year 19-20
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	370,386
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	286,023
Misc Revenue	500	500
Total Income	743,097	657,509
Expenditures		
Marketing	Requested for 20-21	Budgeted 19-20
Clearwater Jazz Festival Downtown Party	2,500	2,500
Downtown Clearwater Craft Beer & Music Festival	-	10,000
Downtown Clearwater Merchants Association Special Events	15,000	15,000
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)	-	40,000
Hooters Clearwater Super Boat National Championship	10,000	10,000
Santa & Suds 5K Fun Run	-	1,500
Holiday Extravaganza Events (Ex. movies)	10,000	5,000
Partnership with Amplify Clearwater (Marketing Special	10,000	0
Artistic Storefronts	5,000	0
Tourism Marketing Consultant Services	20,000	0
Special Event Grants	42,401	0
Total Marketing	114,901	84,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	16,749
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	30,000	0
Total Business Assistance	117,586	31,749

Policy and Project Work		
Station Square Park Events	10,000	20,000
Equity and Inclusion Committee	10,000	5,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	0
Policy and Project Work Grants	-	0
Total Policy and Project Work	50,000	25,000
Future Downtown Initiatives	0	102,401
Total Variable Expenditures	282,487	
Staff & Office Administration		
Operating Expenditures	1,000	500
Public Meeting Notices	3,500	1,500
Legal Fees/DDB Minute Preparation	17,500	15,898
CRA Mgt & Admin Fee (3.5% Increase)	76,085	73,512
Total Staff & Office Admin	98,085	91,410
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,000
CRA Increment Payment	340,088	286,023
State Special District Fee	175	175
Tax Collector Commissions	8,954	8,140
Property Appraiser Fee	3,208	3,099
Total Fixed Payments	362,525	308,537
Total Expenditures	743,097	643,097
Reserves (approved at 7/8/2020)	50,000	