

**MILLAGE RESOLUTION
RESOLUTION NO. 20-03**

RESOLUTION OF THE CLEARWATER DOWNTOWN DEVELOPMENT BOARD OF THE CITY OF CLEARWATER, FLORIDA, DECLARING THE MILLAGE RATE TO BE LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021, FOR OPERATING PURPOSES; PROVIDING AN EFFECTIVE DATE OF THIS RESOLUTION.

WHEREAS, the estimated revenues to be received by the Clearwater Downtown Development Board for the fiscal year beginning October 1, 2020 and ending September 30, 2021, from ad valorem taxes in the amount of \$401,909

WHEREAS, based upon the taxable value provided by the Pinellas County Property Appraiser, 0.9700 mil is necessary to generate \$401,909

NOW, THEREFORE, BE IT RESOLVED BY THE CLEARWATER DOWNTOWN DEVELOPMENT BOARD OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. It is hereby determined that a tax of 0.9700 mil against the non-exempt real and personal property within the Clearwater Downtown Development Special Taxing District is necessary to raise the sums to be appropriated for operational purposes, for the fiscal year beginning October 1, 2020.

Section 2. The levy of 0.9700 mil constitutes a 6.46 percent increase from the rolled back rate of 0.9111

Section 3. This resolution shall take effect October 1, 2020.

PASSED ON FIRST READING
September 9, 2020

PASSED ON SECOND AND FINAL
READING AND ADOPTED
September 16, 2020

Paris Morfopoulos, Chairman

Witness:

Vincent "Venkat" Devineni, Treasurer

