Exhibit B

Penny IV Gulf Blvd. Undergrounding Interlocal Agreement

<u>Clearwater Eligible Projects (not to exceed \$750,000.00 in Penny IV reimbursement):</u>

- Mandalay Channel pedestrian bridge underpass construction
- Illuminated crosswalks along the major pedestrian corridors on the beach: near Pier 60/Coronado, S. Gulfview at Bayway/Parkway Dr./Gulf Blvd.

<u>Indian Shores Eligible Projects (not to exceed \$500,000.00 in Penny IV reimbursement):</u>

- A Public Art project as enumerated in Section 18 of the plan.
- Wayfinding and monument signs.
- Replacement of up to eight bus shelters

These projects may include design, engineering, demolition, landscaping, irrigation, lighting and other costs.