

ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGET

Fiscal Year
2020/21



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Total Budget

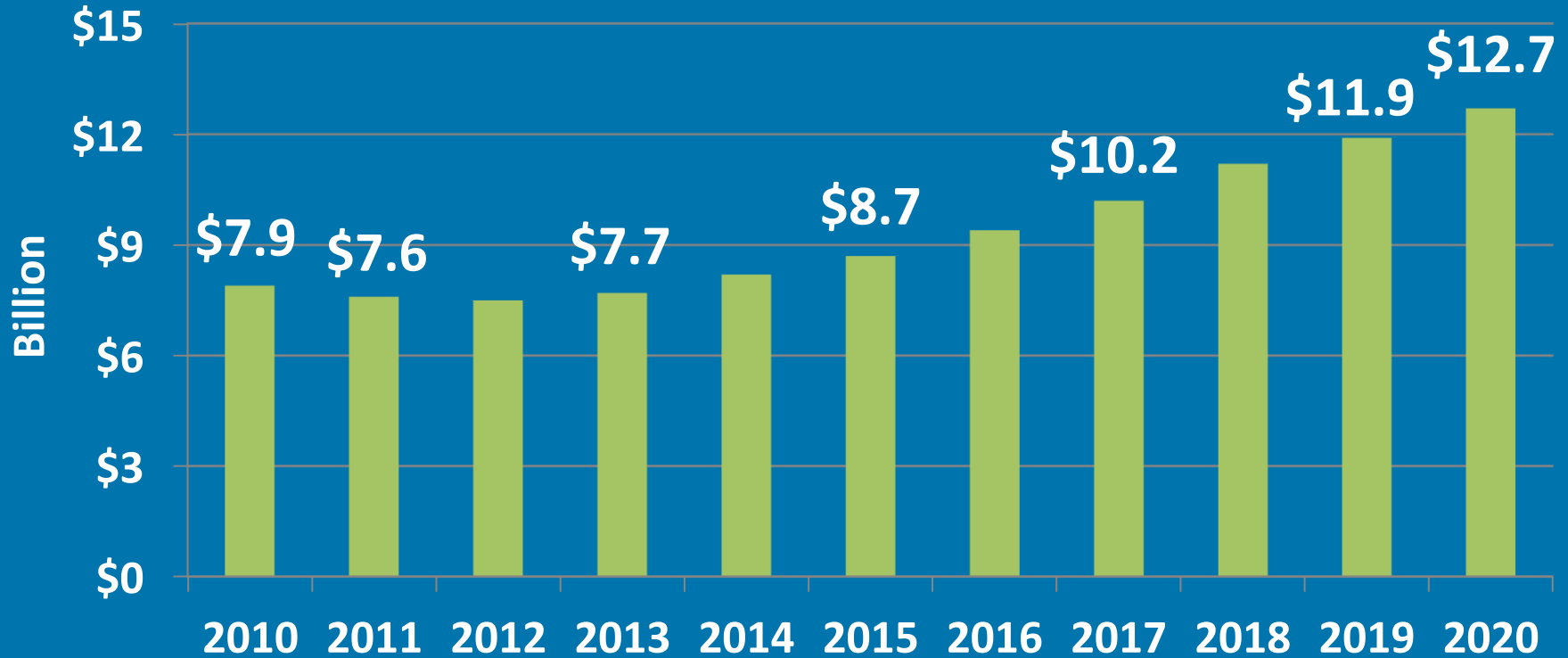
(All City Operations)

Amended FY 2019/20	Proposed FY 2020/21	% Inc/(Dec)
\$558,204,821	\$539,205,084	(3%)

All Funds

Fund	Amended FY 2019/20	Proposed FY 2020/21	Increase/ (Decrease)
General Fund	\$ 155,622,768	\$ 152,179,840	(2%)
Utility Funds	199,246,385	189,956,110	(5%)
Enterprise Funds	12,406,426	12,750,460	3%
Internal Service Funds	65,301,247	64,391,260	(1%)
Special Revenue Funds	29,238,941	19,383,564	(34%)
Capital Fund	96,389,054	100,543,850	4%

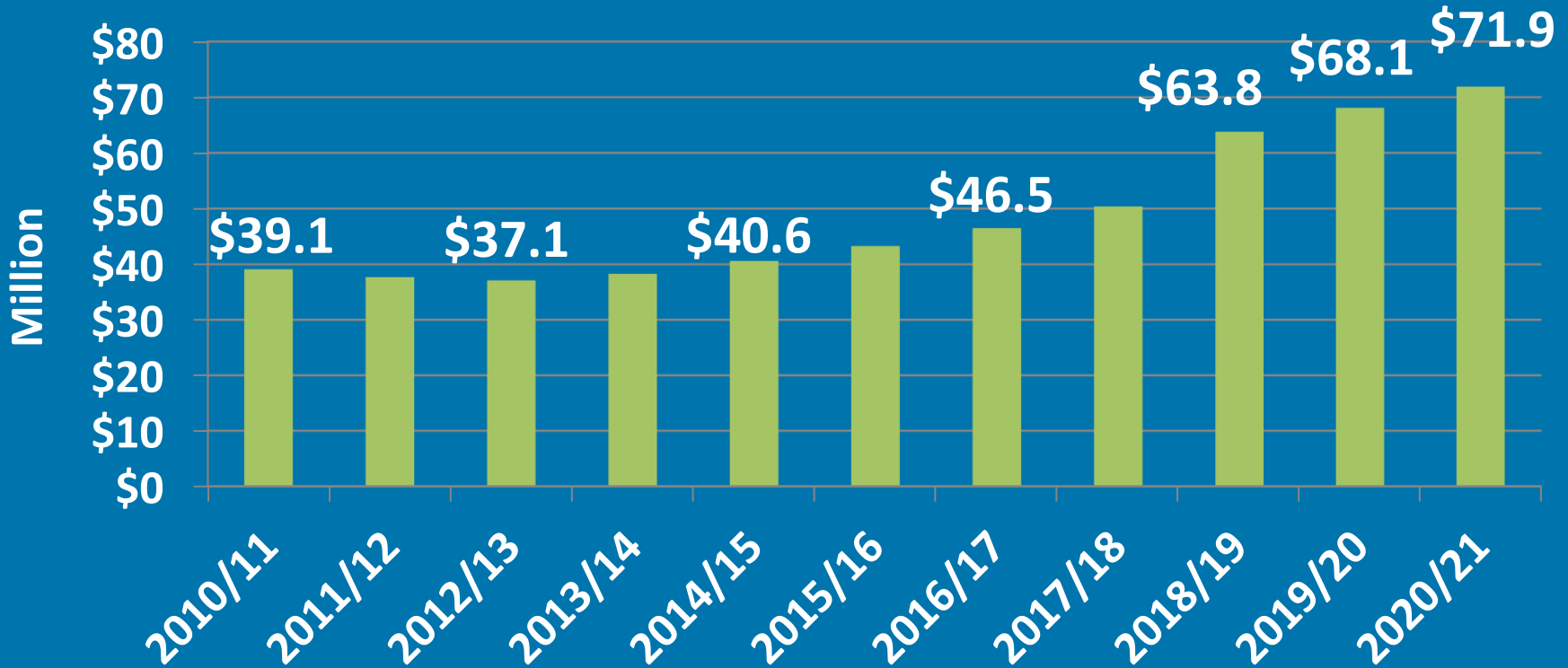
Property Values



Millage Rate

- A “mill” is the property tax levy of \$1 per \$1,000 of taxable property value
 - **Current Millage Rate** **5.9550 mills**
 - **Proposed Millage Rate** **5.9550 mills**
 - (5.12% greater than rolled-back rate)
- The rolled-back rate is the millage rate that will provide the same revenues as prior year if applied to the current tax roll (after adjusting for new construction)
 - **Rolled-back Rate** **5.6649 mills**

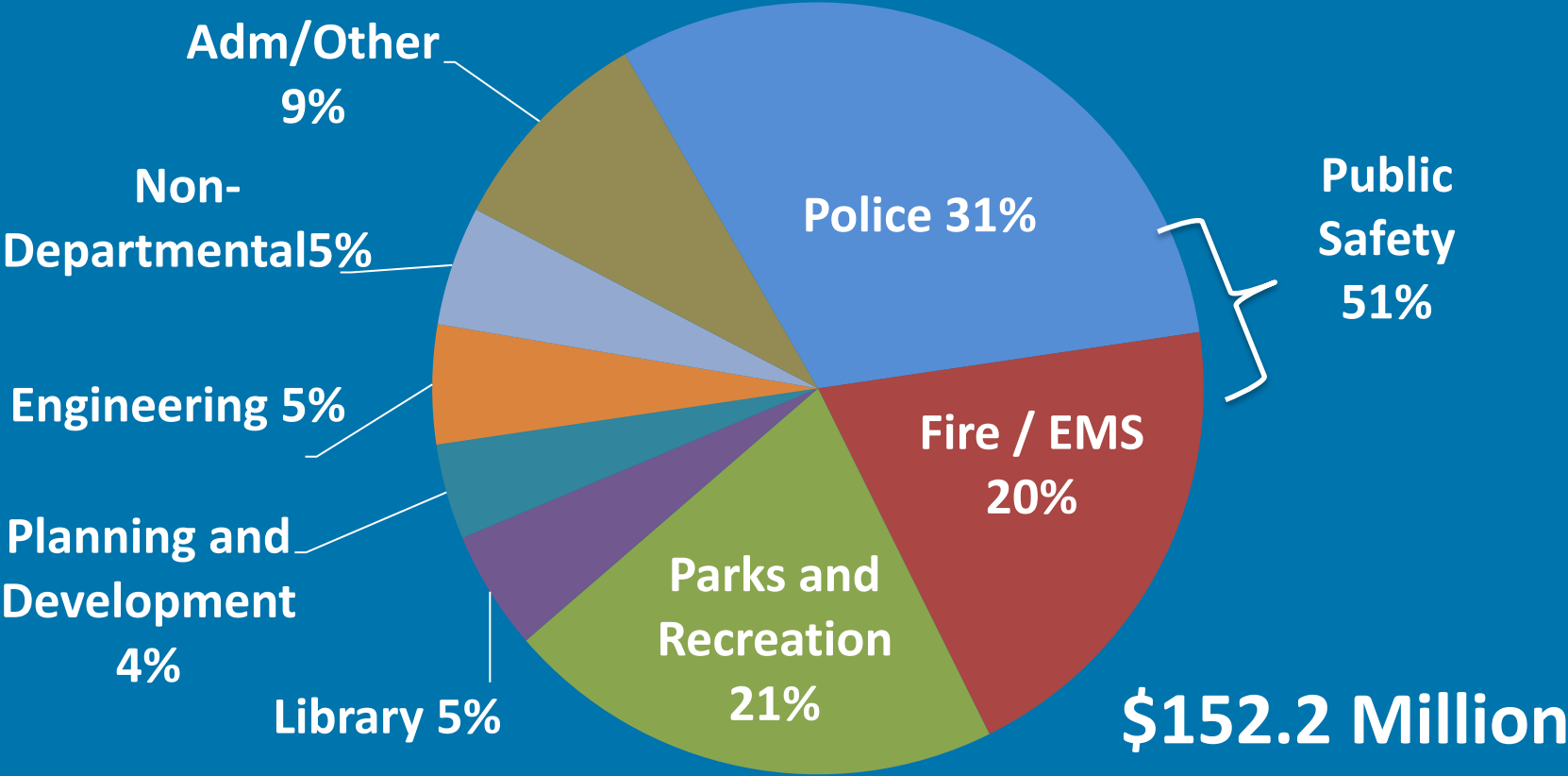
Ad Valorem Tax Revenues



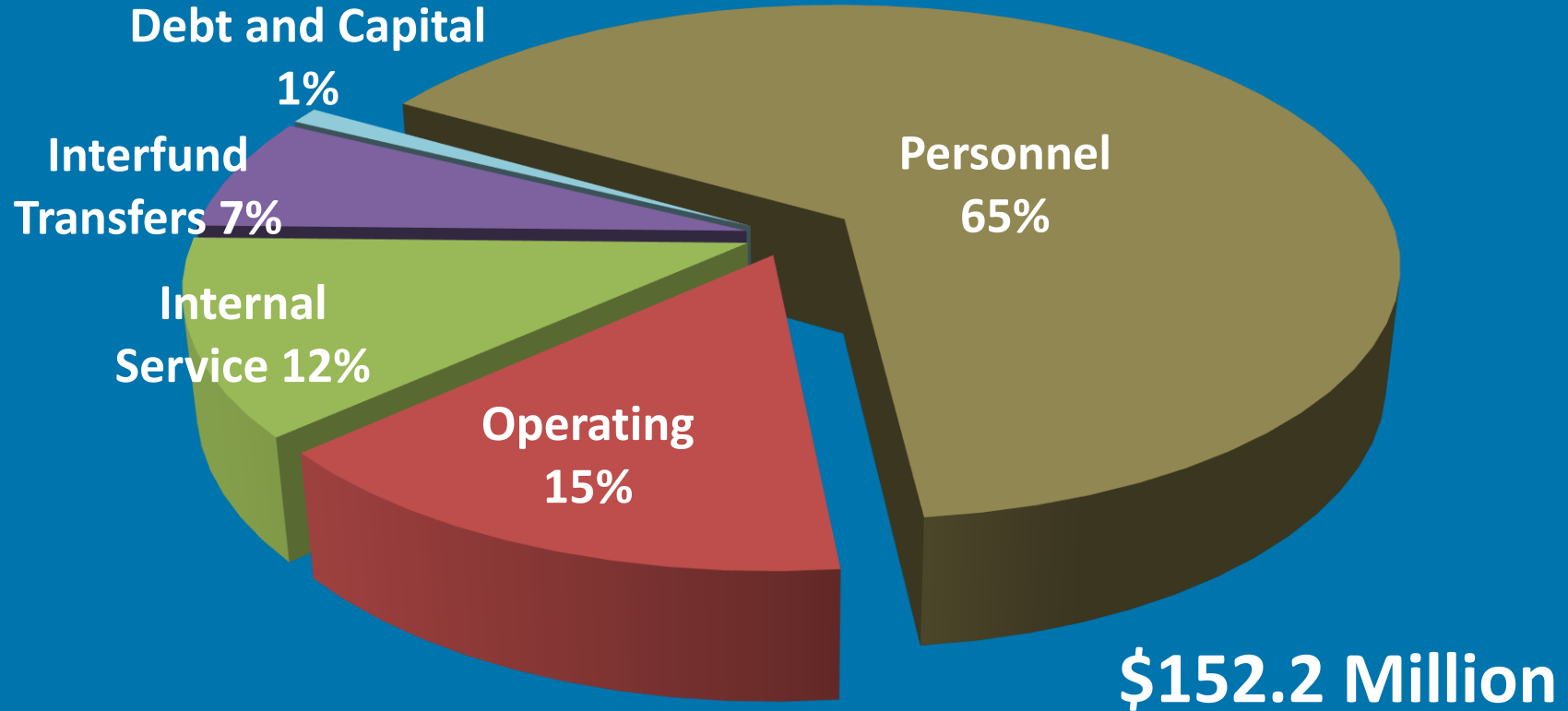
General Fund Revenues

Source	Amended FY 19/20	Proposed FY 20/21	Inc/(Dec)
Ad Valorem Tax	\$ 64,911,420	\$ 68,492,140	6%
Utility Taxes	15,575,000	15,230,000	(2%)
Other Taxes	6,614,400	6,350,000	(4%)
Franchise Fees	10,010,000	10,104,770	1%
Intergovernmental	23,499,780	18,862,910	(20%)
Charges for Service	15,569,430	15,780,380	1%
Transfers In	11,428,599	11,052,684	(3%)
All Other Revenue	8,711,482	6,306,956	(28%)
Transfer (to)/from Surplus	(697,343)		
TOTAL	\$ 155,622,768	\$ 152,179,840	(2%)

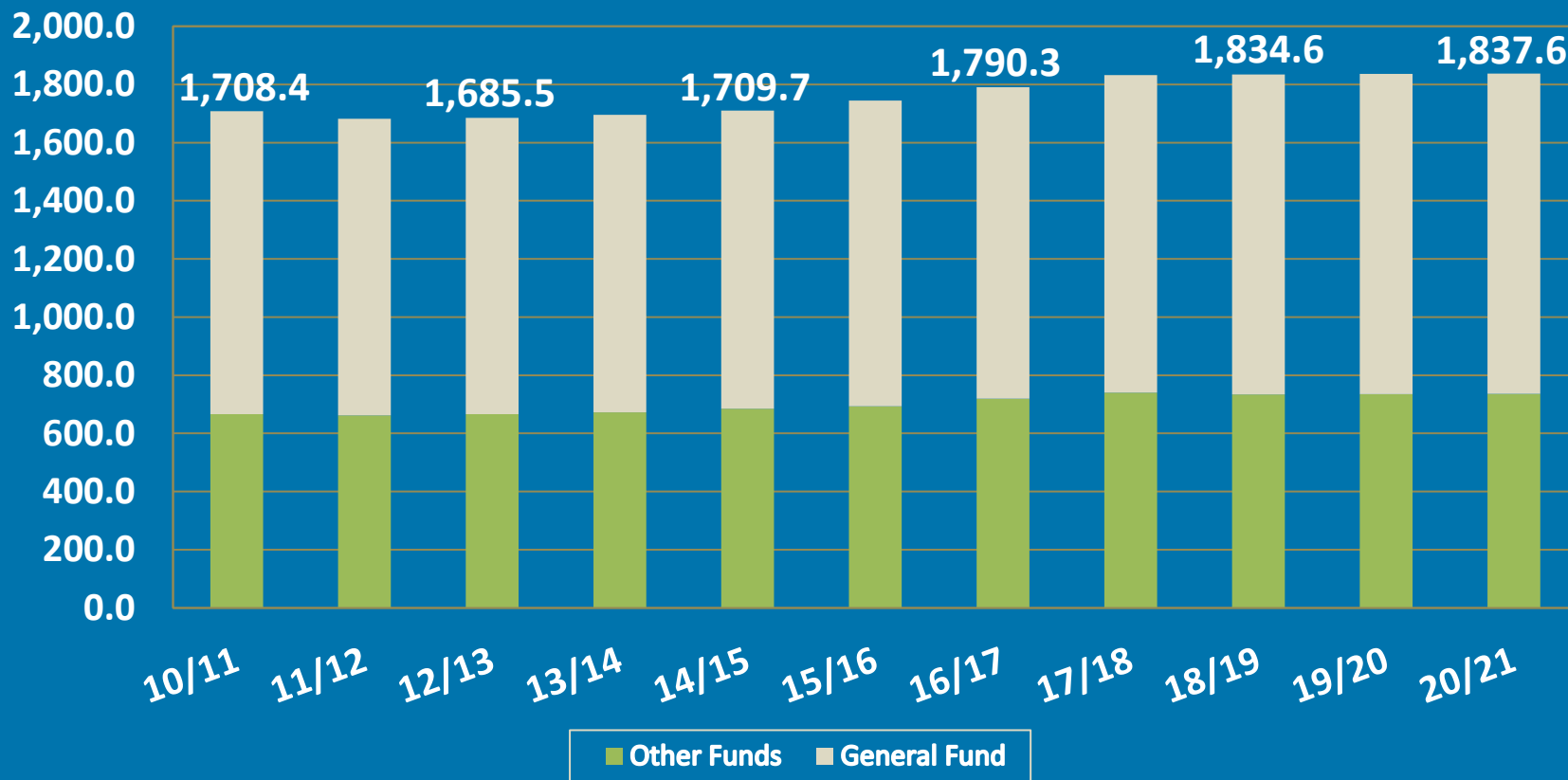
General Fund - By Department



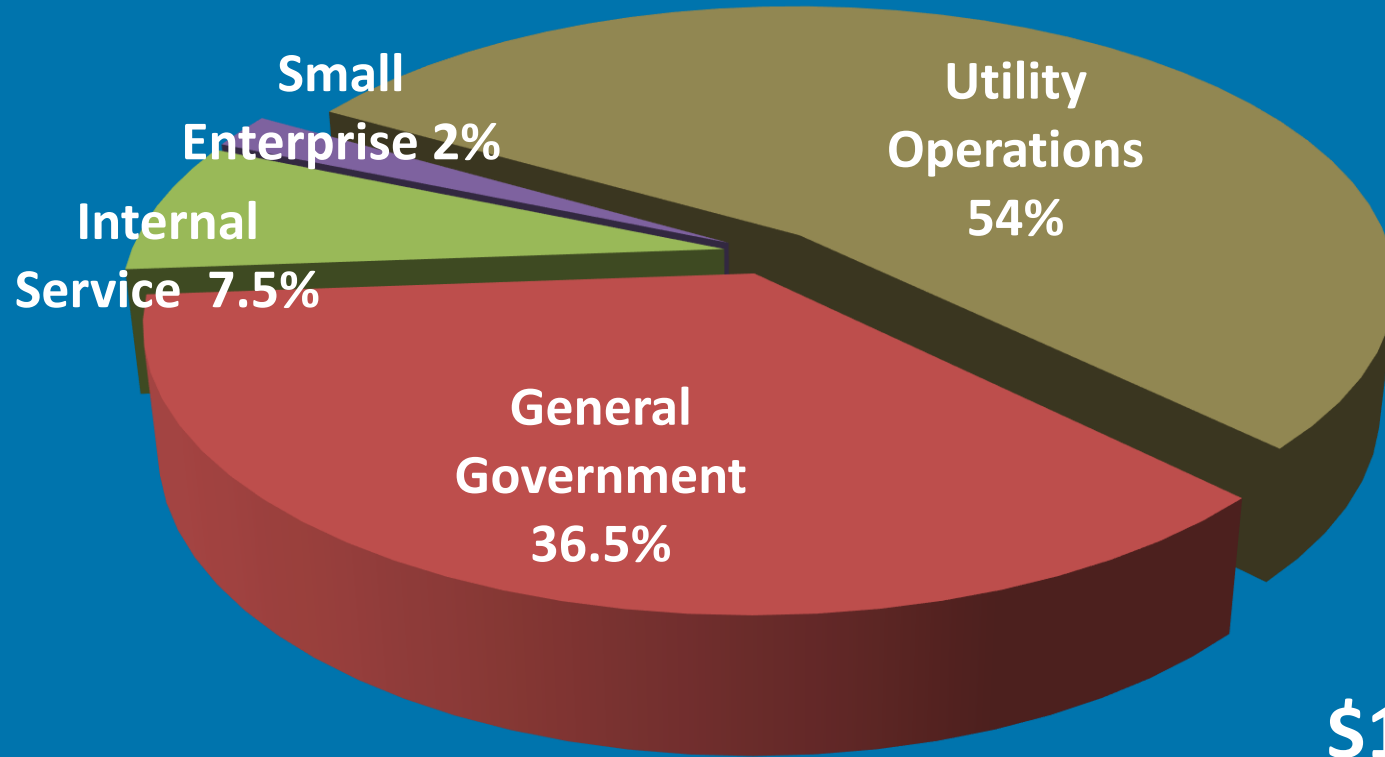
General Fund - By Category



Full Time Equivalent Positions (All Funds)



Capital Improvement Fund



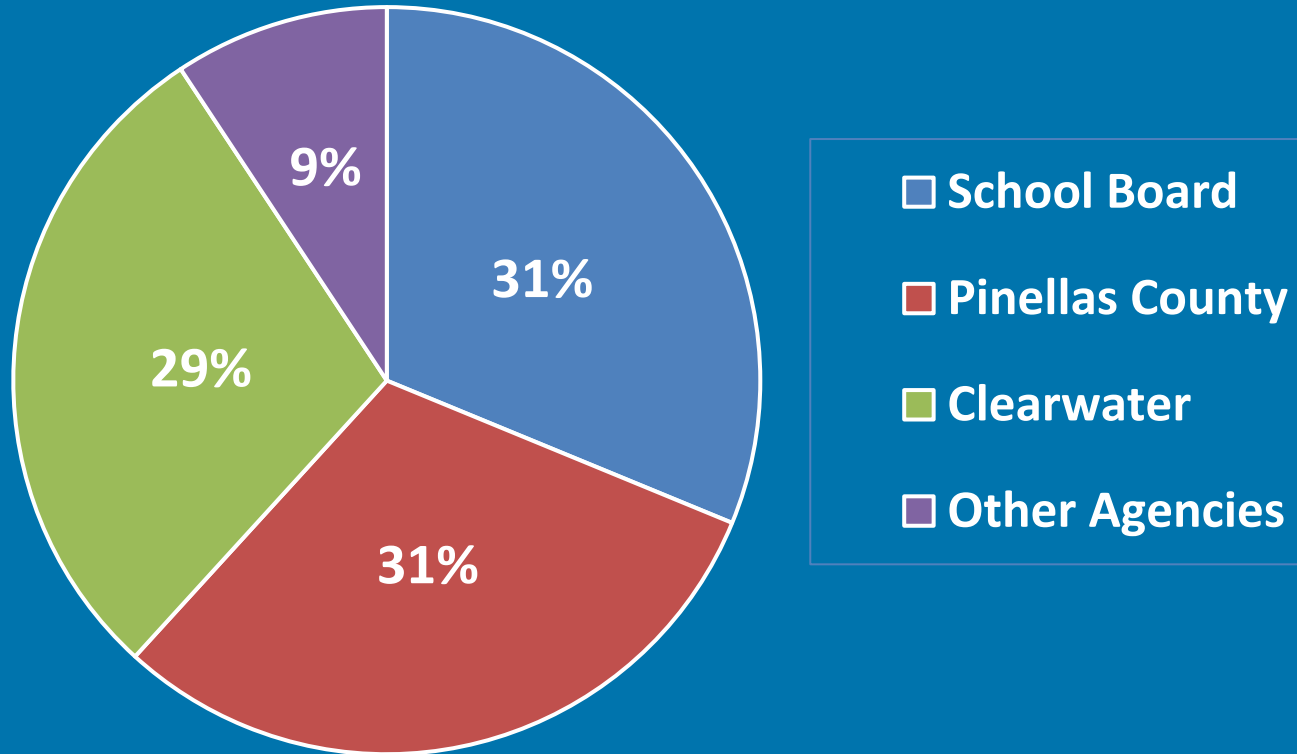
\$100.5 Million

Homesteaded Property

 **Save Our Homes Cap – 2.3%**

	2019	2020	Increase
Taxable Value	\$100,00	\$102,300	\$2,300
City Taxes	\$595.50	\$609.20	\$13.70

Where your property taxes go -



Public Hearings

Thursday, Sept. 3 – 6 p.m.

Thursday, Sept. 17 – 6 p.m.

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