

Penny for Pinellas - Project Funding for September 3, 2020 Public Hearing  
Fiscal Years 2020/21 - 2029/30

	Approved Projects	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:		2,484,482	1,806,462	2,887,495	990,554	363,190	(2,226,858)	2,128,342	(3,603,077)	(702,782)	(2,532,230)	2,484,482
Estimated Penny III Proceeds												-
Estimated Penny IV Proceeds		11,771,980	12,081,033	12,383,059	12,692,636	13,009,952	13,335,200	13,668,580	14,010,295	14,360,552	3,679,892	120,993,180
<b>Estimated Revenue</b>		<b>14,256,462</b>	<b>13,887,495</b>	<b>15,270,554</b>	<b>13,683,190</b>	<b>13,373,142</b>	<b>11,108,342</b>	<b>15,796,923</b>	<b>10,407,218</b>	<b>13,657,770</b>	<b>1,147,662</b>	<b>123,477,662</b>
<b><u>Penny IV Approved Projects:</u></b>												
Utilities Infrastructure	18,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000		18,000,000
Sports Fields & Facilities Upgrades/Improvements	12,000,000	5,000,000	1,000,000	1,500,000	500,000	600,000	600,000	700,000	700,000	700,000	700,000	12,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	4,000,000	4,000,000										4,000,000
		1,350,000										
Fire Engines/Ladder Trucks	5,970,000	<del>660,000</del>	<del>690,000</del>	720,000	720,000	750,000	780,000		810,000	840,000		5,970,000
Police Vehicles	1,750,000	100,000	100,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,750,000
Public Safety Vehicle/Equipment Facility	1,500,000	<del>1,500,000</del>	1,500,000									1,500,000
Neighborhood and Community Parks Renovations	3,500,000		400,000	400,000	400,000	400,000	400,000	400,000	400,000	350,000	350,000	3,500,000
Bicycle Paths & Recreation Trails	2,500,000			1,250,000	1,250,000							2,500,000
Aviation Operations Center	760,000			760,000								760,000
Environmental Park Upgrades	1,500,000				750,000	750,000						1,500,000
Beach Marina Upgrades	15,000,000			7,500,000	7,500,000							15,000,000
Public Works Complex	12,300,000					4,600,000		2,600,000		5,100,000		12,300,000
City Hall	6,300,000					6,300,000						6,300,000
Sand Key Bridge Replacement Fund	22,000,000							1,000,000	7,000,000	7,000,000	7,000,000	22,000,000
<b>Total Proposed Penny Projects</b>	<b>107,080,000</b>											
<b><u>Penny IV Interfund Loan Repayment Schedule</u></b>												
Police District III	11,000,000		6,000,000				5,000,000					11,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	6,500,000							6,500,000				6,500,000
Sports Fields & Facilities (Spectrum/Carpenter)	6,000,000							6,000,000				6,000,000
<b>Planned Project Expenditures</b>	<b>130,580,000</b>	<b>12,450,000</b>	<b>11,000,000</b>	<b>14,280,000</b>	<b>13,320,000</b>	<b>15,600,000</b>	<b>8,980,000</b>	<b>19,400,000</b>	<b>11,110,000</b>	<b>16,190,000</b>	<b>8,250,000</b>	<b>130,580,000</b>
<b>Estimated Available Balance</b>		<b>1,806,462</b>	<b>2,887,495</b>	<b>990,554</b>	<b>363,190</b>	<b>(2,226,858)</b>	<b>2,128,342</b>	<b>(3,603,077)</b>	<b>(702,782)</b>	<b>(2,532,230)</b>	<b>(7,102,338)</b>	<b>(7,102,338)</b>
<b>Replacement/Upgrade of Current Infrastructure</b>		<b>7,000,000</b>	<b>3,400,000</b>	<b>12,160,000</b>	<b>11,150,000</b>	<b>14,650,000</b>	<b>3,000,000</b>	<b>12,700,000</b>	<b>10,100,000</b>	<b>15,150,000</b>	<b>8,050,000</b>	<b>97,360,000</b>
<b>Public Safety Infrastructure/Equipment</b>		<b>1,450,000</b>	<b>7,600,000</b>	<b>870,000</b>	<b>920,000</b>	<b>950,000</b>	<b>5,980,000</b>	<b>200,000</b>	<b>1,010,000</b>	<b>1,040,000</b>	<b>200,000</b>	<b>20,220,000</b>
<b>New Infrastructure</b>		<b>4,000,000</b>	<b>-</b>	<b>1,250,000</b>	<b>1,250,000</b>	<b>-</b>	<b>-</b>	<b>6,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,000,000</b>