

Penny for Pinellas - Project Funding (WORKING DRAFT FOR FY21)
Fiscal Years 2020/21 - 2029/30

	Approved Projects	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:		2,484,482	1,806,462	2,887,495	990,554	363,190	(2,226,858)	2,128,342	(3,603,077)	(702,782)	(2,532,230)	2,484,482
Estimated Penny IV Proceeds		11,771,980	12,081,033	12,383,059	12,692,636	13,009,952	13,335,200	13,668,580	14,010,295	14,360,552	3,679,892	120,993,180
Estimated Revenue		14,256,462	13,887,495	15,270,554	13,683,190	13,373,142	11,108,342	15,796,923	10,407,218	13,657,770	1,147,662	123,477,662
Penny IV Approved Projects:												
Utilities Infrastructure	18,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000		18,000,000
Sports Fields & Facilities Upgrades/Improvements	12,000,000	5,000,000	1,000,000	1,500,000	500,000	600,000	600,000	700,000	700,000	700,000	700,000	12,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	4,000,000	4,000,000										4,000,000
		1,350,000										
Fire Engines/Ladder Trucks	5,970,000	—660,000	—690,000	720,000	720,000	750,000	780,000		810,000	840,000		5,970,000
Police Vehicles	1,750,000	100,000	100,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,750,000
Public Safety Vehicle/Equipment Facility	1,500,000	—1,500,000	1,500,000									1,500,000
Neighborhood and Community Parks Renovations	3,500,000		400,000	400,000	400,000	400,000	400,000	400,000	400,000	350,000	350,000	3,500,000
Bicycle Paths & Recreation Trails	2,500,000			1,250,000	1,250,000							2,500,000
Aviation Operations Center	760,000			760,000								760,000
Environmental Park Upgrades	1,500,000				750,000	750,000						1,500,000
Beach Marina Upgrades	15,000,000			7,500,000	7,500,000							15,000,000
Public Works Complex	12,300,000					4,600,000		2,600,000		5,100,000		12,300,000
City Hall	6,300,000					6,300,000						6,300,000
Sand Key Bridge Replacement Fund	22,000,000							1,000,000	7,000,000	7,000,000	7,000,000	22,000,000
Total Proposed Penny Projects	107,080,000											
Penny IV Interfund Loan Repayment Schedule												
Police District III	11,000,000		6,000,000				5,000,000					11,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	6,500,000							6,500,000				6,500,000
Sports Fields & Facilities (Spectrum/Carpenter)	6,000,000							6,000,000				6,000,000
Planned Project Expenditures	130,580,000	12,450,000	11,000,000	14,280,000	13,320,000	15,600,000	8,980,000	19,400,000	11,110,000	16,190,000	8,250,000	130,580,000
Estimated Available Balance		1,806,462	2,887,495	990,554	363,190	(2,226,858)	2,128,342	(3,603,077)	(702,782)	(2,532,230)	(7,102,338)	(7,102,338)
Replacement/Upgrade of Current Infrastructure		7,000,000	3,400,000	12,160,000	11,150,000	14,650,000	3,000,000	12,700,000	10,100,000	15,150,000	8,050,000	97,360,000
Public Safety Infrastructure/Equipment		1,450,000	7,600,000	870,000	920,000	950,000	5,980,000	200,000	1,010,000	1,040,000	200,000	20,220,000
New Infrastructure		4,000,000	-	1,250,000	1,250,000	-	-	6,500,000	-	-	-	13,000,000