

Potential Savings			
Line	General Fund	Reserves	Description
Excess ad valorem	\$ (105,000.00)	\$ -	Ad valorem revenue numbers came in higher than first estimate from the county, which resulted in these additional funds
North Greenwood CRA	\$ (50,000.00)	\$ 50,000.00	These funds were budgeted within the operating budget of Economic Development. Because they are one time expenses staff recommends the use of reserves to cover this one time expense. Would transfer this amount from reserves to the CIP.
PD position reassign and upgrade	\$ (95,349.00)	\$ -	In reviewing their organizational structure, PD is recommending that rather than adding an FTE for the Sergeant position needed to supervise the program, that a Corporal position be reassigned to the role, resulting in a cost reduction of \$95,349
AED's	\$ (54,920.00)	\$ -	Budgeted for in two areas, each totaling \$27,460. Staff recommends removing one of the \$27,460 expenses from operating and maintaining the \$27,460 currently being budgeted in the CIP Budget, but funding it through Central insurance Fund rather than General Fund.
Sports facility advisory audit	\$ (30,000.00)	\$ 30,000.00	These funds were budgeted within the operating budget of Parks and Recreation. Because they are one time expenses staff recommends the use of reserves to cover this one time expense. Would transfer this amount from reserves to the spectrum field renovations project.
Non-Departmental Professional Services	\$ (40,000.00)	\$ -	Funds currently not allocated and available for repurpose
Metroquest	\$ (22,000.00)	\$ -	Software used for community engagement for Projects. Upcoming uses could include engagement during the comp plan process, however we can build this into the consulting contract instead.
Pinellas FSBDC Interlocal	\$ (30,000.00)	\$ -	This is our interlocal agreement with Pinellas County where they provide services to our SPARK partners. This is an area that has been significantly disrupted by COVID-19 and we suggest that it be revisited in our mid-year budget discussion when additional information about city financial impacts is known.
Florida Orchestra	\$ (23,000.00)	\$ -	The current plans for Imagine Clearwater make it impossible to hold a concert in Coachman Park this year or the next. We anticipate an alternative special events structure when the park re-opens and would consider any funding provided on that structure after it has been finalized.
Fire Tower	\$ (18,750.00)	\$ -	Budgeted for in operating and capital. Staff recommends removing this item from operating and maintaining the CIP Budget
Accreditation	\$ (30,000.00)	\$ 30,000.00	This is a cost non-recurring Staff recommends use of reserves this year
Total	\$ (499,019.00)	\$ 110,000.00	Staff has identified \$496,019 in operating savings, however to achieve these savings we would need to utilize \$110,000 in reserves in FY21

Summary of Impact		
Body Cam Operating Expense	\$ 569,856.00	
Savings from GF reductions	\$ (499,019.00)	
Operating Deficit (Surplus)	\$ 70,837.00	This figure represents the operating deficit that the city would begin the FY22 Budget cycle with
One time reserves	\$ 110,000.00	
FY21 Reserve Requirement	\$ 180,837.00	We would need to allocate this amount in FY21 from GF reserves