

# CLEARWATER'S BACK TO BUSINESS GRANT AND PROFESSIONAL SERVICES PROGRAM

A COVID-19 RESPONSE  
PROGRAM FOR  
CLEARWATER'S HARDEST-  
HIT SMALL BUSINESSES

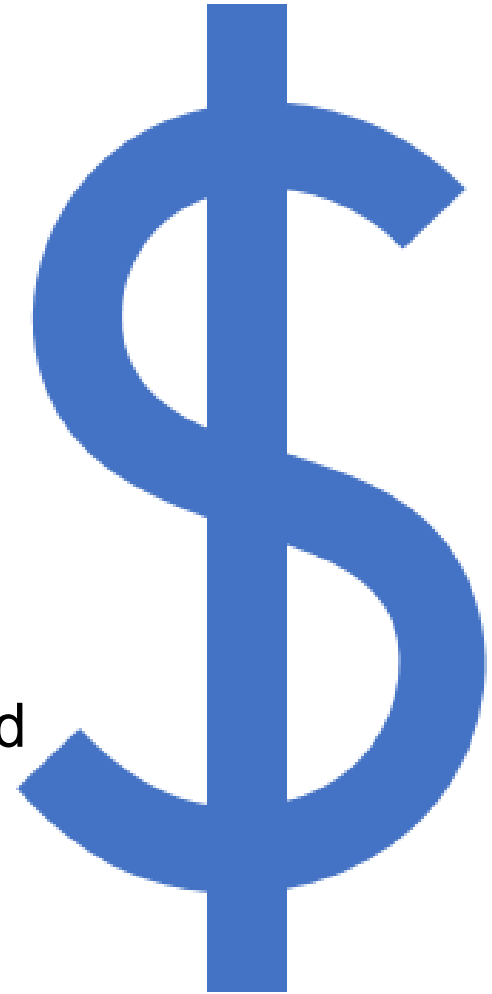


## Program Review

**July 16, 2020**

# PROGRAM BASICS

- “Brick & Mortar” Businesses That Qualify Receive:
  - \$3,000 Grant to Cover Business Expenses, ***and***
  - Professional Services (Up to \$1,000) ***and***
  - \$2,000 Grant Upon Completion of Professional Services
- Home-Based Businesses That Qualify Receive:
  - Professional Services (Up to \$1,000) as described above, ***and***
  - *Up to* \$2,000 Grant Upon Completion of Professional Services



# PROGRAM PERFORMANCE

## YEAR TO DATE\*

TYPE	TOTAL PRE-QUAL	COMPLETED APPS REC'D	APPROVED YTD	FUNDS ENCUMBERED	DISBURSED YTD
Brick & Mortar	619	437	269	\$1,499,200	\$780,000
Home-Based	148	66	0	0	0
TOTAL	767	497	269	\$1,499,200	\$780,000

\* As of 7/8/2020

Final review of 22 applications is pending and not included in above.

Includes set-aside for Professional Services, Post-Professional Services Grants and Partner Agency Fees

# PROGRAM SOURCES & USES OF FUNDS

- \$3.5M General Fund Reserve
  - Allocated to Eligible **Brick & Mortar** Businesses Only
  - Will be Reimbursed to Maximum Extent Possible
    - DDB – Up to **\$50K**
    - Other Funds, if Available
- \$500K CDBG-CV (CARES Act \$)
  - Will be allocated to **Brick & Mortar** businesses located in low- to moderate-income areas (HUD: “Low-/Mod Area Benefit”)

# FUNDING DISTRIBUTION

	GENERAL FUND RESERVES	DDB (Reimb. to GFR)	CDBG-CV	TOTAL
ALLOCATED	\$3,450,000	\$50,000	\$443,333	\$3,943,333
ENCUMBERED	\$1,094,200	\$50,000	\$355,000	\$1,499,200
BALANCE REMAINING	\$2,355,800	\$0	\$88,333	\$2,444,133

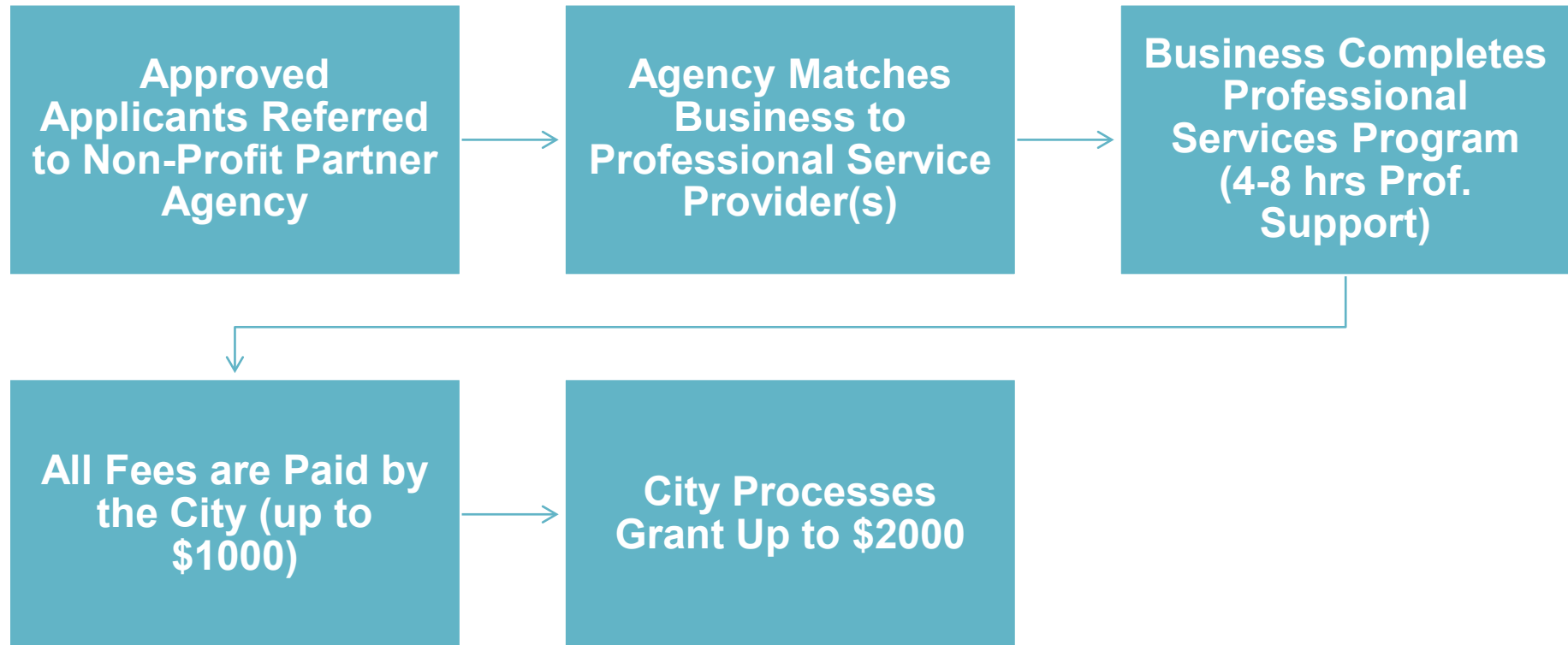
**Figures are estimated and subject to change.**  
**Disbursements currently being made from GFR account.**  
**Interfund transfers to reflect DDB reimbursement to GFR and CDBG-CV**  
**expenses will occur at closeout.**

# APPLICATION & REVIEW PROCESS

- 7-Day Registration & Pre-Qualification Period (5/11-5/17)
- 14-Day Application Period (5/18-5/31)
  - Extended Until 6/8 (Emails Going to Junk/Spam?)
  - Reviews Began 5/19
- 1,000s (!! ) of Emails Exchanged to Gather Required Documentation
- 6 ED&H Staff (5 FTEs)
- 4.5 Hours/Completed Application (estimate) to Review, Approve, Process Grant \$, Refer to Partner Agency
  - Does not include Finance Staff

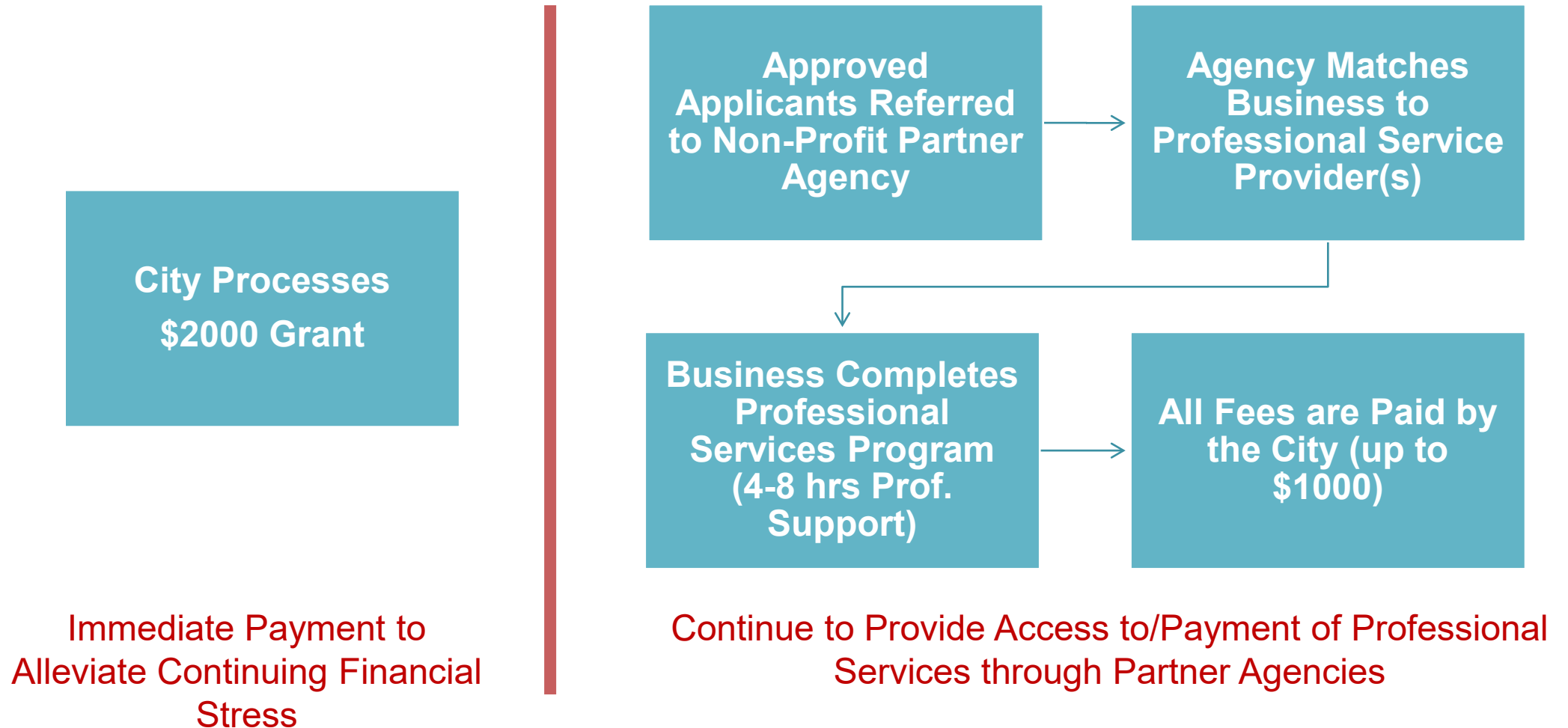
# PROCESS FOR RECEIVING PROFESSIONAL SERVICES & GRANT

**CURRENTLY...**



# PROCESS FOR RECEIVING PROFESSIONAL SERVICES & GRANT

## RECOMMENDED CHANGE:





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**CLEARWATER**  
BRIGHT AND BEAUTIFUL • BAY TO BEACH



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