

	B	C	D	F	G	H	I	J	K	M
1	Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru May 31, 2020									6/29/2020
2										
3										
4										
5										
6		Adopted	Budget	Amended				Year to		
7		Budget	Transfer	Budget	May			Date	Difference	
8	Income									
9										
10	Ad Valorem (Property) Taxes - 0.9700 mills	370,386		370,386	32,922			356,542	(13,844)	
11	Ad Valorem Taxes Prior Year	100		100	-			69	(31)	
12	Interest Income	500		500	-			2,554	2,054	
13	CRA Interlocal Agreement Revenue	286,023		286,023	302,603			302,753	16,730	
14	Misc Revenue	500		500	-			-	(500)	
15	Total Income	657,509	-	657,509	335,525			661,918	4,409	
16										
17	Expenditures									
18										
19	Marketing									
20	Clearwater Jazz Festival Downtown Party	2,500		2,500	-			2,500	-	
21	Downtown Clearwater Craft Beer & Music Festival	10,000		10,000	-			-	10,000	
22	Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	15,000		15,000	-			-	15,000	
23	Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000		40,000	-			20,000	20,000	
24	Hooters Clearwater Super Boat National Championship	10,000		10,000	-			-	10,000	
25	Santa & Suds 5K Fun Run	1,500		1,500	-			1,500	-	
26	Graphic Design and Printing	5,000		5,000	-			-	5,000	
27	Promoting Downtown (PR Work Program Item)	20,000		20,000	-			-	20,000	
28	Special Events (Special Events Work Program Item)	30,000		30,000	-			-	30,000	
29										
30	Total Marketing	134,000	-	134,000	-			24,000	110,000	
31										
32	Business Assistance									
33	Holiday Lighting	15,000		15,000	147			12,556	2,444	
34	Jolley Trolley Downtown Loop	16,749		16,749	4,187			4,187	12,562	
35										
36	Total Business Assistance	31,749	-	31,749	4,334			16,743	15,006	
37										
38	Policy and Project Work									
39	Station Square Park Events	20,000		20,000	-			-	20,000	
40	Host High Tech Workforce Event (Work Program)	5,000		5,000	-			-	5,000	
41	DDB Ordinance Update Project (Work Program)	5,000		5,000	-			-	5,000	
42										
43	Total Policy and Project Work	30,000	-	30,000	-			-	30,000	
44										
45	Future Downtown Initiatives	71,208		71,208	-			-	71,208	
46										
47	Staff & Office Administration									
48	Operating Expenditures	500		500	-			194	306	
49	Public Meeting Notices	1,500		1,500	-			404	1,096	
50	Legal Fees	5,000		5,000	-			5,513	(513)	
51	CRA Mgt & Admin Fee - 3.5% Increase	73,512		73,512	6,126			49,008	24,504	
52	DDB Minutes Preparation	1,503		1,503	-			605	898	
53										
54	Total Staff & Office Admin	82,015	-	82,015	6,126			55,724	26,291	
55										
56	Fixed Payments									
57	Officers & Directors Insurance	600		600	-			-	600	
58	Liability Insurance (Dolphins)	1,500		1,500	-			1,314	186	
59	Annual Audit	9,000		9,000	-			9,000	-	
60	CRA Increment Payment	286,023		286,023	(4,147)			302,603	(16,580)	
61	State Special District Fee	175		175	-			175	-	
62	Tax Collector Commissions	8,140		8,140	658			7,617	523	
63	Property Appraiser Fee	3,099		3,099	-			2,163	936	
64										
65	Total Fixed Payments	308,537	-	308,537	(3,488)			322,872	(14,335)	
66										
67	Total Expenditures	657,509	-	657,509	6,972			419,340	238,169	
68										
69	Revenues in Excess of Expenditures	-		-	328,553			242,579		
70										
71	Expenditures in Excess of Revenues	-		-	-			-		
72										
73	Beginning Fund Balance 10/1/2019	303,859								
74										
75	Minimum Reserves Approved by Board 7/10/2019	75,000								
76										
77										
78										
79	Cash in Bank as of 5/31/2020	545,827								