

	B	C	D	E	F	G	H	I	J	K	M
1	Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru April 30, 2020										5/21/2020
2											
3											
4											
5											
6		Adopted	Budget			Amended			Year to		
7		Budget	Transfer			Budget	April	Date	Difference		
8	Income										
9											
10	Ad Valorem (Property) Taxes - 0.9700 mills	370,386				370,386	16,400	323,620	(46,766)		
11	Ad Valorem Taxes Prior Year	100				100	-	69	(31)		
12	Interest Income	500				500	-	2,554	2,054		
13	CRA Interlocal Agreement Revenue	286,023				286,023	-	150	(285,873)		
14	Misc Revenue	500				500	-	-	(500)		
15	Total Income	657,509	-	-		657,509	16,400	326,393	(331,116)		
16											
17	Expenditures										
18											
19	Marketing										
20	Clearwater Jazz Festival Downtown Party	2,500				2,500	-	2,500	-		
21	Downtown Clearwater Craft Beer & Music Festival	10,000				10,000	-	-	10,000		
22	Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	15,000				15,000	-	-	15,000		
23	Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000				40,000	-	20,000	20,000		
24	Hooters Clearwater Super Boat National Championship	10,000				10,000	-	-	10,000		
25	Santa & Suds 5K Fun Run	1,500				1,500	-	1,500	-		
26	Graphic Design and Printing	5,000				5,000	-	-	5,000		
27	Promoting Downtown (PR Work Program Item)	20,000				20,000	-	-	20,000		
28	Special Events (Special Events Work Program Item)	30,000				30,000	-	-	30,000		
29											
30	Total Marketing	134,000	-	-		134,000	-	24,000	110,000		
31											
32	Business Assistance										
33	Holiday Lighting	15,000				15,000	-	12,262	2,738		
34	Jolley Trolley Downtown Loop	16,749				16,749	-	-	16,749		
35											
36	Total Business Assistance	31,749	-	-		31,749	-	12,262	19,487		
37											
38	Policy and Project Work										
39	Station Square Park Events	20,000				20,000	-	-	20,000		
40	Host High Tech Workforce Event (Work Program)	5,000				5,000	-	-	5,000		
41	DDB Ordinance Update Project (Work Program)	5,000				5,000	-	-	5,000		
42											
43	Total Policy and Project Work	30,000	-	-		30,000	-	-	30,000		
44											
45	Future Downtown Initiatives	71,208				71,208	-	-	71,208		
46											
47	Staff & Office Administration										
48	Operating Expenditures	500				500	-	194	306		
49	Public Meeting Notices	1,500				1,500	-	404	1,096		
50	Legal Fees	5,000				5,000	-	5,513	(513)		
51	CRA Mgt & Admin Fee - 3.5% Increase	73,512				73,512	6,126	42,882	30,630		
52	DDB Minutes Preparation	1,503				1,503	-	605	898		
53											
54	Total Staff & Office Admin	82,015	-	-		82,015	6,126	49,598	32,417		
55											
56	Fixed Payments										
57	Officers & Directors Insurance	600				600	-	-	600		
58	Liability Insurance (Dolphins)	1,500				1,500	-	1,314	186		
59	Annual Audit	9,000				9,000	-	9,000	-		
60	CRA Increment Payment	286,023				286,023	-	306,750	(20,727)		
61	State Special District Fee	175				175	-	175	-		
62	Tax Collector Commissions	8,140				8,140	328	6,959	1,181		
63	Property Appraiser Fee	3,099				3,099	-	2,163	936		
64											
65	Total Fixed Payments	308,537	-	-		308,537	328	326,361	(17,824)		
66											
67	Total Expenditures	657,509	-	-		657,509	6,454	412,221	245,288		
68											
69	Revenues in Excess of Expenditures	-				-	9,946	-			
70											
71	Expenditures in Excess of Revenues	-				-	-	(85,828)			
74											
75	Beginning Fund Balance 10/1/2019	303,859									
76											
77	Minimum Reserves Approved by Board 7/10/2019	75,000									
78											
79	Cash in Bank as of 4/30/2020	217,420									