

	A	B	C	F	G	H	I	J	K	M
1		Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru March 31, 2020								5/21/2020
2										
3										
4										
5										
6			Adopted		Amended				Year to	
7			Budget		Budget		March		Date	Difference
8		Income								
9										
10		Ad Valorem (Property) Taxes - 0.9700 mills	370,386		370,386		11,320		307,220	(63,166)
11		Ad Valorem Taxes Prior Year	100		100		-		69	(31)
12		Interest Income	500		500		1,037		2,554	2,054
13		CRA Interlocal Agreement Revenue	286,023		286,023		-		150	(285,873)
14		Misc Revenue	500		500		-		-	(500)
15		Total Income	657,509		657,509		12,356		309,993	(347,516)
16										
17		Expenditures								
18										
19		Marketing								
20		Clearwater Jazz Festival Downtown Party	2,500		2,500		-		2,500	-
21		Downtown Clearwater Craft Beer & Music Festival	10,000		10,000		-		-	10,000
22		Downtown Clearwater Merchants Association Yearly Events (Taste of Downtown, Downtown Funk, Miracle on Cleveland Supplement, Art Crawls)	15,000		15,000		-		-	15,000
23		Festival Series including Blast Fridays, Miracle on Cleveland St & Cruisin at the Capitol (Ruth Eckerd Hall)	40,000		40,000		20,000		20,000	20,000
24		Hooters Clearwater Super Boat National Championship	10,000		10,000		-		-	10,000
25		Santa & Suds 5K Fun Run	1,500		1,500		-		1,500	-
26		Graphic Design and Printing	5,000		5,000		-		-	5,000
27		Promoting Downtown (PR Work Program Item)	20,000		20,000		-		-	20,000
28		Special Events (Special Events Work Program Item)	30,000		30,000		-		-	30,000
29										
30		Total Marketing	134,000		134,000		20,000		24,000	110,000
31										
32		Business Assistance								
33		Holiday Lighting	15,000		15,000		147		12,262	2,738
34		Jolley Trolley Downtown Loop	16,749		16,749		-		-	16,749
35										
36		Total Business Assistance	31,749		31,749		147		12,262	19,487
37										
38		Policy and Project Work								
39		Station Square Park Events	20,000		20,000		-		-	20,000
40		Host High Tech Workforce Event (Work Program)	5,000		5,000		-		-	5,000
41		DDB Ordinance Update Project (Work Program)	5,000		5,000		-		-	5,000
42										
43		Total Policy and Project Work	30,000		30,000		-		-	30,000
44										
45		Future Downtown Initiatives	71,208		71,208		-		-	71,208
46										
47		Staff & Office Administration								
48		Operating Expenditures	500		500		-		194	306
49		Public Meeting Notices	1,500		1,500		123		404	1,096
50		Legal Fees	5,000		5,000		5,513		5,513	(513)
51		CRA Mgt & Admin Fee - 3.5% Increase	73,512		73,512		6,126		36,756	36,756
52		DDB Minutes Preparation	1,503		1,503		-		605	898
53										
54		Total Staff & Office Admin	82,015		82,015		11,761		43,472	38,543
55										
56		Fixed Payments								
57		Officers & Directors Insurance	600		600		-		-	600
58		Liability Insurance (Dolphins)	1,500		1,500		-		1,314	186
59		Annual Audit	9,000		9,000		-		9,000	-
60		CRA Increment Payment	286,023		286,023		-		306,750	(20,727)
61		State Special District Fee	175		175		-		175	-
62		Tax Collector Commissions	8,140		8,140		226		6,631	1,509
63		Property Appraiser Fee	3,099		3,099		775		2,163	936
64										
65		Total Fixed Payments	308,537		308,537		1,001		326,033	(17,496)
66										
67		Total Expenditures	657,509		657,509		32,909		405,767	251,742

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1		<p style="text-align: center;">Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru March 31, 2020</p>								5/21/2020
2										
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6			Adopted		Amended				Year to	
7			Budget		Budget		March		Date	Difference
68										
69		Revenues in Excess of Expenditures	-		-		-		-	
70										
71		Expenditures in Excess of Revenues	-		-		(20,553)		(95,774)	
74										
75		Beginning Fund Balance 10/1/2019	303,859							
76										
77		Minimum Reserves Approved by Board 7/10/2019	75,000							
78										
79		Cash in Bank as of 3/31/2020	210,817							