First Amendment to Hotel Development Agreement Exhibit 2 to Resolution 19-23 I#: 2016161356 BK: 19207 PG: 2409, 05/27/2016 at 11:05 AM, RECORDING 23 PAGES \$197.00 KEN BURKE, CLERK OF COURT AND COMPTROLLER PINELLAS COUNTY, FL BY DEPUTY CLERK: CLKTD02

## FIRST AMENDMENT TO THE HOTEL DENSITY RESERVE DEVELOPMENT

**ŤHÍS** \_FIRST AMENDMENT TO THE HOTEL DENSITY RESERVE EVELOPMENT AGREEMENT ("Amendment") is dated the 2044 dav of aucti 2015, and entered into between ALANIK PROPERTIES, LLC, ANCO HOLDINGS, LLC, and NIKANA HOLDINGS, LLC (collectively "Developer"), its successors and assigns, and the CITY OF CLEARWATER, FLORIDA, a municipal corporation of the State of Florida acting through its City Council, the governing body thereof ("City").

## WITNESSETH:

WHEREAS, the City and the Developer are parties to that certain Hotel Density Reserve Development Agreement (the "Agreement") dated September 10, 2014; and

WHEREAS, the City and the Developer desire to amend certain terms and provisions of the Agreement, as more fully set forth herein below; and

NOW, THEREFORE the City and the Developer agree as follows:

1. Exhibit "B," attached to the Agreement is hereby amended and restated in its entirety and shall hereafter be and read as provided in Exhibit " $\hat{B}$ ," attached to this Amendment and incorporated for all purposes.

2. Section 4.4 is amended to read as follows:

The density of the Project shall be 114 units per acre. In no instance shall the density of a parcel of land exceed 117 units per acre. The height of the Project shall be 150 feet measured from Base Flood Elevation, as defined in the Code. The maximum building heights of various character districts cannot be increased to accommodate hotel rooms allocated from the Hotel Density Reserve.

3. Section 6.1.3.2 is amended to read as follows:

The Developer shall obtain appropriate site plan approval pursuant to a Level One or Level Two development application within six (6) months from the effective date of this Amendment in accordance with provisions of the Code, and shall then obtain appropriate permits and certificates of occupancy in accordance with the provisions of the Code. Nothing herein shall restrict the Developer from seeking an extension of site plan approval or other development orders pursuant to the Code or state law. In the event that work is not commenced pursuant to issued permits, or certificates of occupancy are not timely issued, the City may deny future development approvals and/or certificates of occupancy for the Project, and may terminate the Agreement in accordance with Section 10.

4. This Amendment embodies the entire agreement between the City and the Developer with respect to the amendment of the Agreement. In the event of any conflict or inconsistency

between provisions of the Agreement and this Amendment, the provisions of this Amendment shall control and govern.

5. //Except as specifically modified and amended herein, all of the terms, provisions, requirements and specifications contained in the Agreement remain in full force and effect. Except as otherwise expressly provided herein, the parties do not intend to, and the execution of this Amendment shall not, in any manner impair the Agreement, the purpose of this Amendment being simply to amend and ratify the Agreement, as hereby amended and ratified, and to confirm and carry forward the Agreement, as hereby amended, in full force and effect.

IN WITNESS WHEREOF, the parties have hereto executed this Agreement the date and year first above written.

In the Presence of:		Alanik Properties, LLC, Anco Holdings, LLC, and Nikana Holdings, LLC
Print Name Reel	y Minit	By: Martin R. Cole
Print Name		
As to "Developer"	$\checkmark$	
		CITY OF CLEARWATER FLORIDA
		By: William Bound IP
		William B'Home II,
		City Manager
		RIVALEP
		Attest:
		Cisimari Cul
		Rosemarie Call, CMC, City Clerk
		Le contraction of the
		Countersigned:
		- georien cretekos
		George N. Cretekos, Mayor
		Approved as to Form:
		Camilo Soto
		Assistant City Attorney

STATE OF FLORIDA COUNTY OF PINELLAS 1/ The foregoing Declaration was acknowledged before me this day of May ŗz , 2016 by Martin R. Cole, on behalf of Alanik Properties, LLC, Anco Holdings, LLC, and Nikana Holdings, LLC. He is personally known to me or has [] produced as identification. 1YB STOPHE Notary Public - State of Florida My Commission Expires: **BROOKE E. ROLLINS** MY COMMISSION # EE 857636 EXPIRES: January 18, 2017 Bonded Thru Budget Notary Services

Exhibit "B" to HDA Survey, Conceptual Site Plan, and Architectural Drawings

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