

RESOLUTION NO. 19-01

A RESOLUTION OF THE CITY OF CLEARWATER,
FLORIDA AMENDING A DEVELOPMENT AGREEMENT
BETWEEN THE CITY OF CLEARWATER AND NESC, LLC;
PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City and the Developer are parties to that certain Hotel Density Reserve Development Agreement (the "Agreement") dated July 27, 2012, and the Agreement is attached as Exhibit "A;" and

WHEREAS, the City and the Developer desire to amend certain terms and provisions of the Agreement, as more fully set forth in the attached Exhibit "B;" and,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF CLEARWATER, FLORIDA:

Section 1. The FIRST AMENDMENT TO THE HOTEL DENSITY RESERVE DEVELOPMENT AGREEMENT between the City of Clearwater and NESC, LLC, a copy of which is attached as Exhibit "B," is hereby approved.

Section 2. This resolution shall take effect immediately upon adoption.

Section 3. The City Clerk is directed to submit a recorded copy of the Development Agreement to the state land planning agency no later than fourteen (14) days after the Development Agreement is recorded.

PASSED AND ADOPTED this _____ day of _____, 2019.

George N. Cretekos
Mayor

Approved as to form:

Attest:

Michael P. Fuino
Assistant City Attorney

Rosemarie Call
City Clerk