

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Scenario 3: Millage increase of 0.4 mills w/ budget cuts			0.4 mill increase in FY2019								
Increase		0.4000			-			-			
Total Millage Rate	5.1550	5.5550	5.5550	5.5550	5.5550	5.5550	5.5550	5.5550	5.5550	5.5550	5.5550
Gen Fund Millage Rate	4.9094	5.2903	5.2903	5.2903	5.2903	5.2903	5.2903	5.2903	5.2903	5.2903	5.2903
% Increase		9.8%	7.5%	6.0%	5.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Taxable Value	10,180,931	11,178,062	11,724,632	12,428,110	13,049,515	13,571,496	14,114,356	14,678,930	15,266,087	15,876,731	16,511,800
Ad Valorem Revenues @ 96%	47,982,972	56,770,346	59,546,229	63,119,003	66,274,953	68,925,951	71,682,989	74,550,309	77,532,321	80,633,614	83,858,959
Other Revenues	86,919,330	86,944,624	87,957,673	90,430,321	91,782,195	93,173,764	94,575,028	95,991,423	97,424,367	98,870,747	100,330,136
Total Revenues	134,902,302	143,714,970	147,503,902	153,549,324	158,057,148	162,099,715	166,258,017	170,541,732	174,956,688	179,504,361	184,189,095
Total Expenses	142,637,424	143,639,000	142,555,038	148,257,240	152,704,957	158,813,155	165,165,681	171,772,308	178,643,201	185,788,929	193,220,486
\$4.5 million in budget cuts in FY2019											
Net Operating Income	(7,735,122)	75,970	4,948,864	5,292,085	5,352,191	3,286,560	1,092,336	(1,230,576)	(3,686,512)	(6,284,568)	(9,031,391)
Beginning Fund Balance	28,507,508	20,772,386	20,848,356	25,797,221	31,089,305	36,441,497	39,728,057	40,820,393	39,589,817	35,903,304	29,618,737
Ending Fund Balance	20,772,386	20,848,356	25,797,221	31,089,305	36,441,497	39,728,057	40,820,393	39,589,817	35,903,304	29,618,737	20,587,345
8.5% Minimum Reserves	12,124,181	12,209,315	12,117,178	12,601,865	12,979,921	13,499,118	14,039,083	14,600,646	15,184,672	15,792,059	16,423,741
Excess Reserves	8,648,205	8,639,041	13,680,042	18,487,440	23,461,575	26,228,939	26,781,310	24,989,170	20,718,632	13,826,678	4,163,604