

PRELIMINARY ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGETS

Fiscal Year
2018/19



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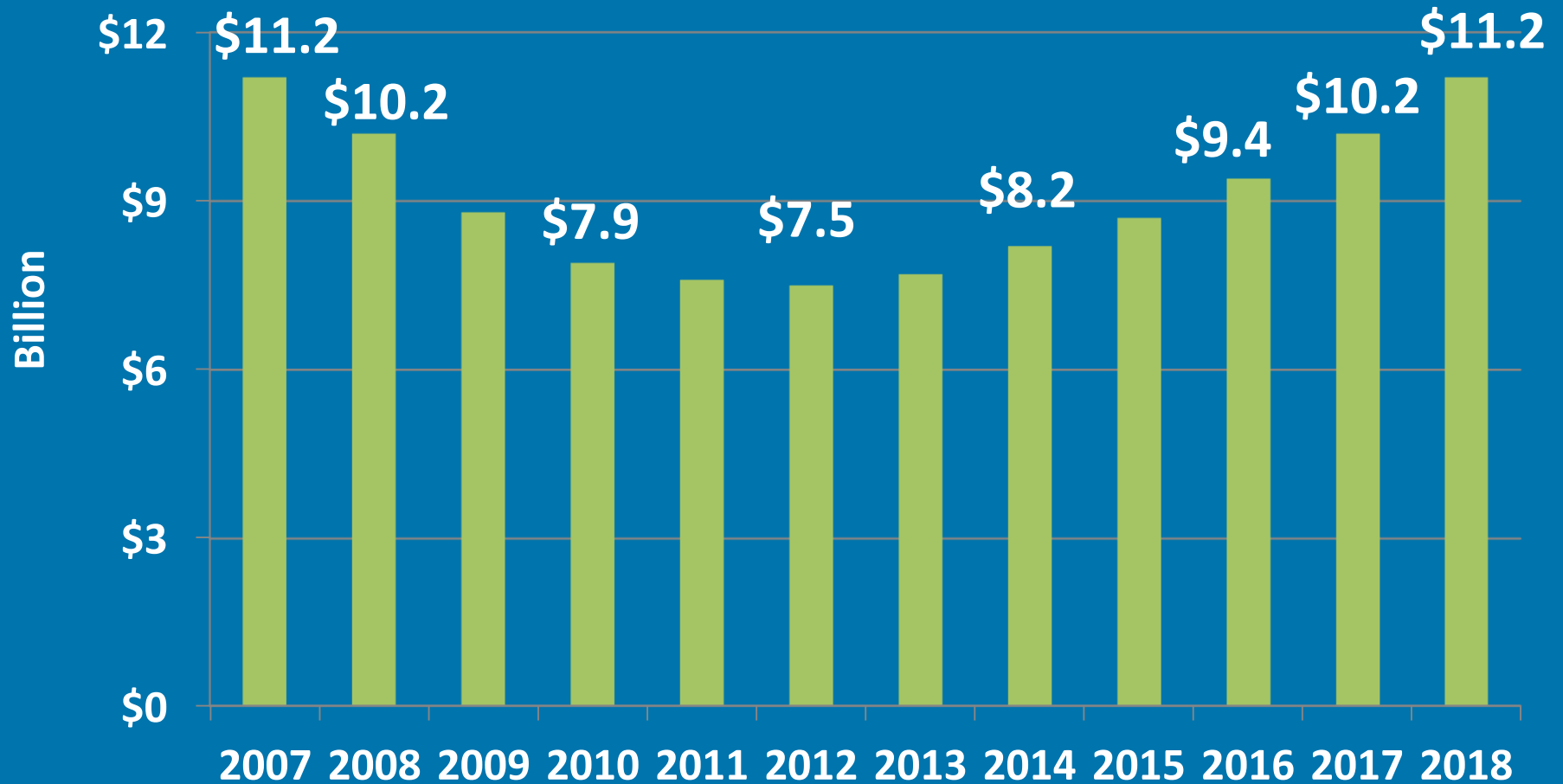
Total Budget (All City Operations)

FY 2017/18	FY 2018/19	% Inc/(Dec)
566,727,330	532,779,000	(6%)

All Funds

Fund	FY 2017/18	FY 2018/19	Increase/ (Decrease)
General Fund	\$ 134,945,720	\$ 148,139,000	10%
Utility Funds	174,760,000	193,560,100	11%
Enterprise Funds	10,343,040	10,911,050	5%
Internal Service Funds	62,393,670	65,112,600	4%
Special Revenue Funds	26,609,190	18,263,120	(31%)
Capital Fund	157,675,710	96,793,130	(39%)

Property Values



Millage Rate

Current Millage Rate

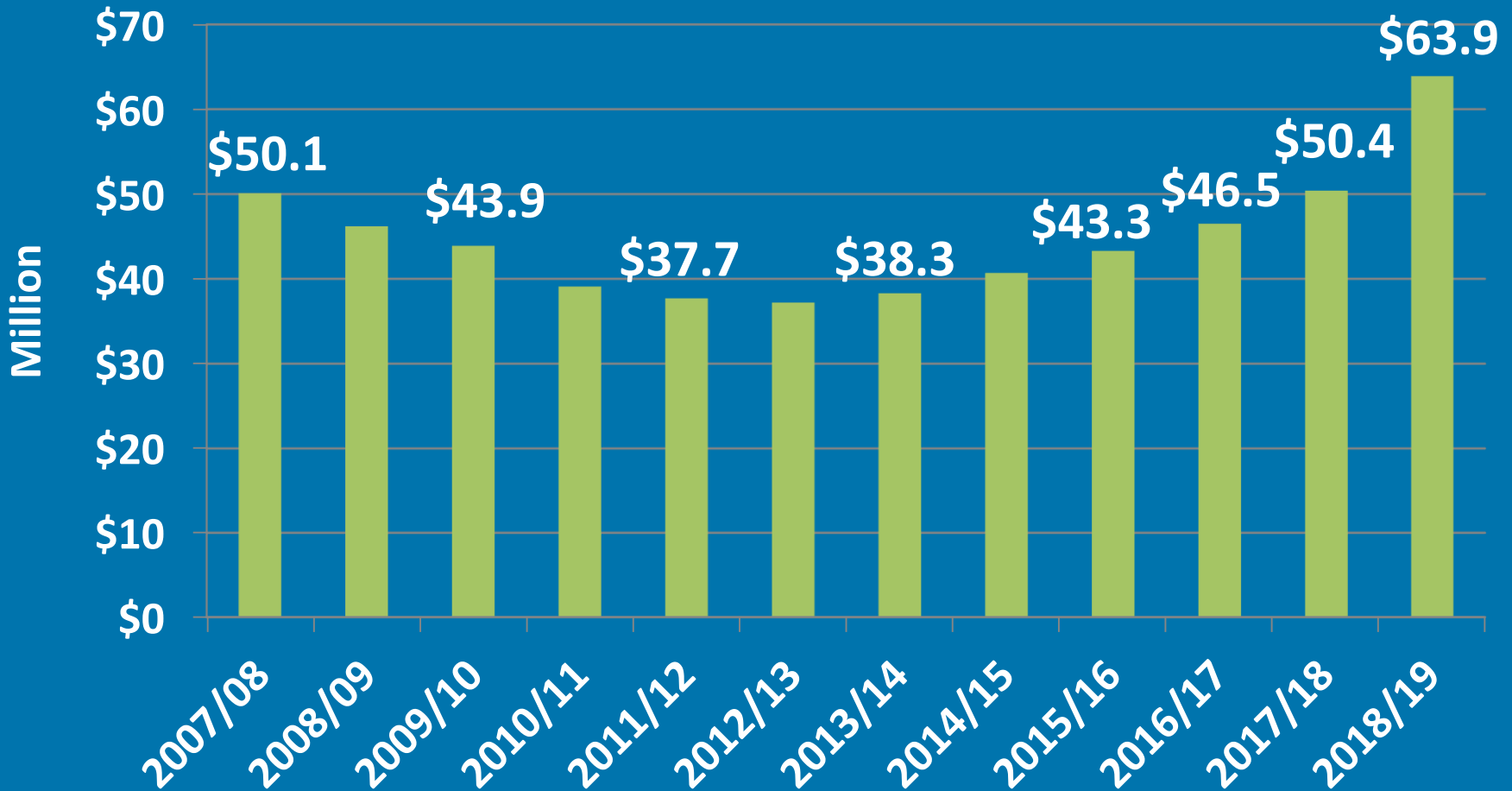
5.1550 mills

Proposed Millage Rate 5.9550 mills
(22.32% greater than rolled-back rate)

Rolled Back Rate

4.8684 mills

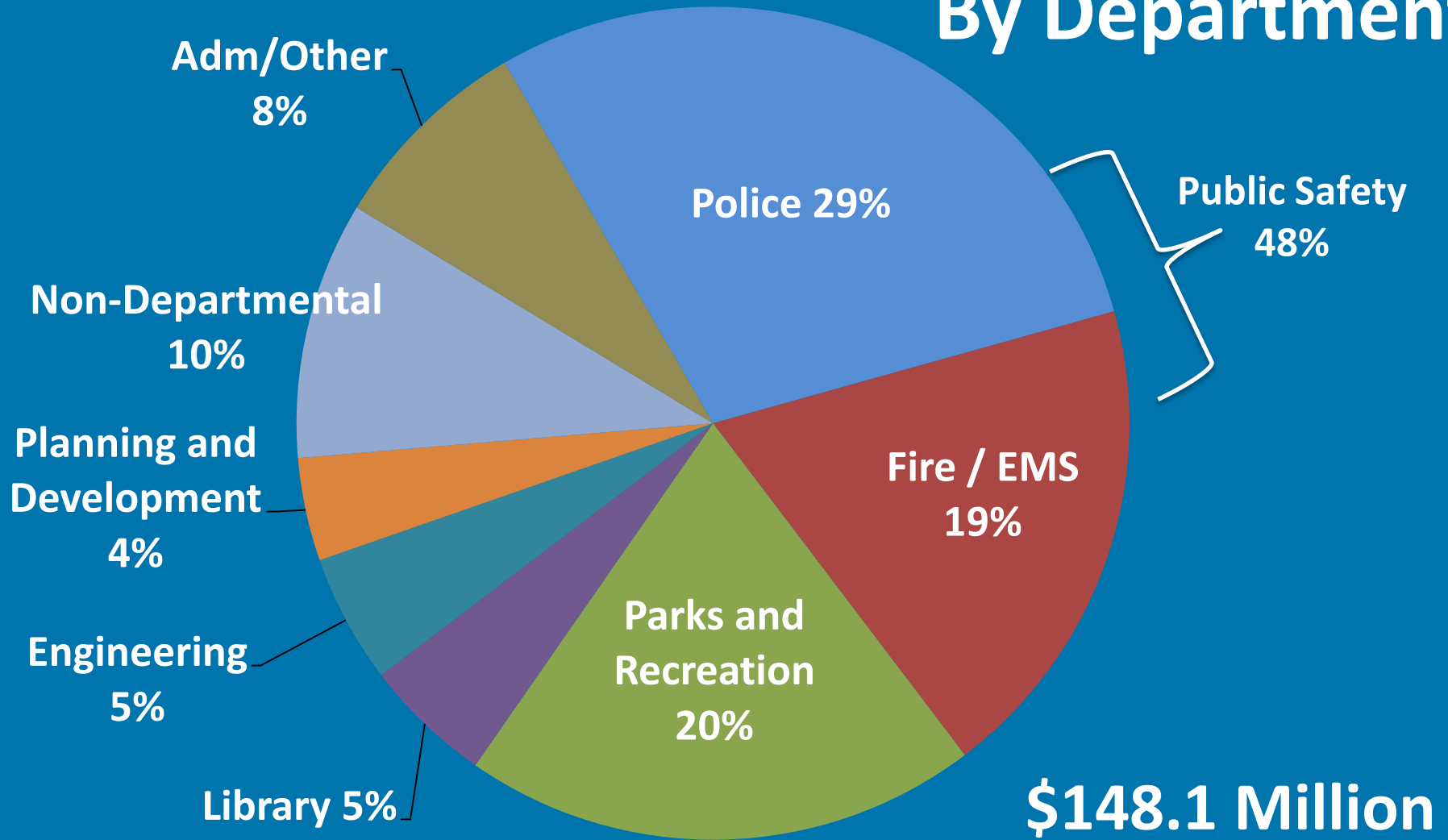
Ad Valorem Tax Revenues



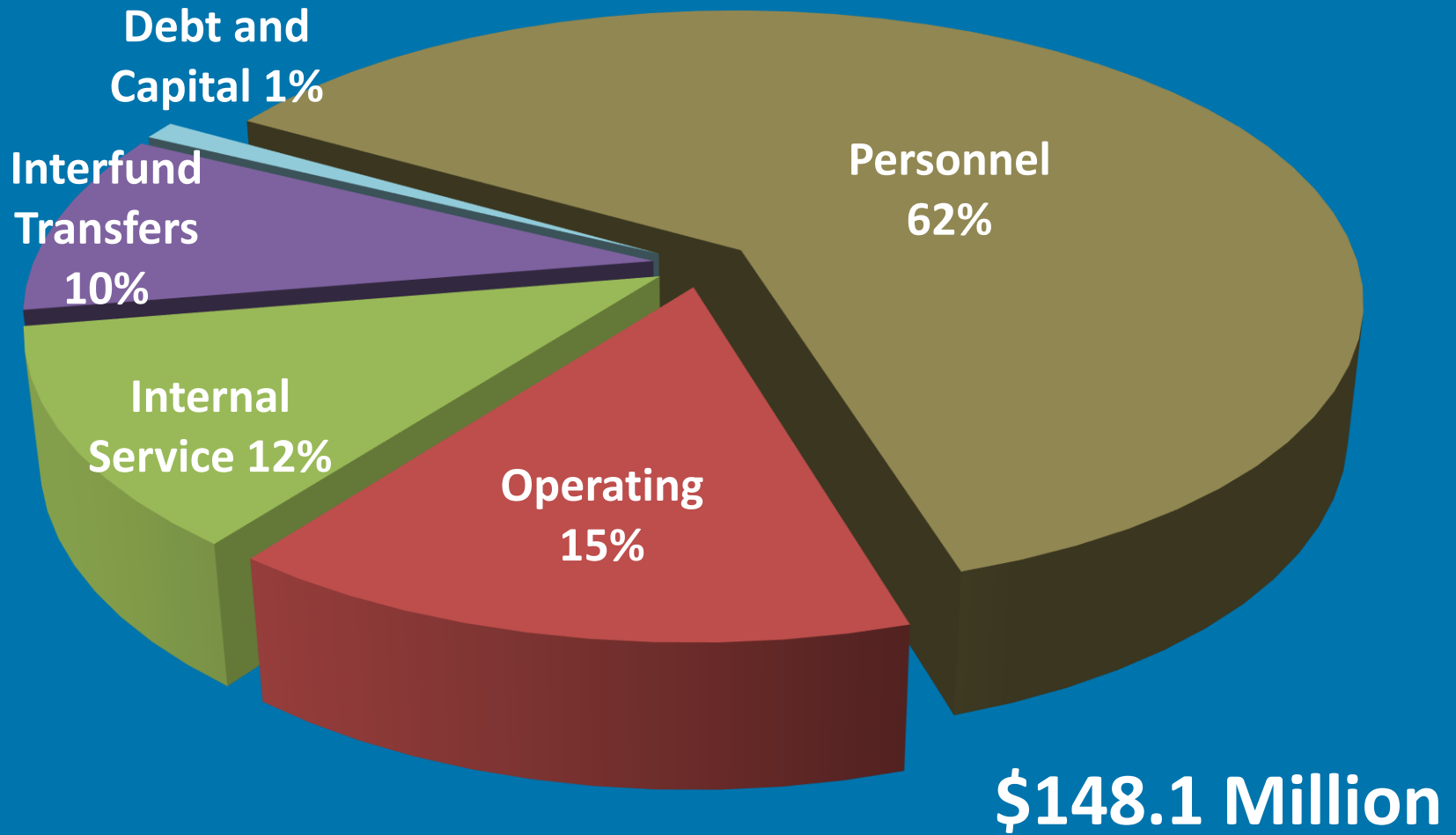
General Fund Revenue

Source	FY 2017/18	FY 2018/19	Increase/ (Decrease)
Ad Valorem Tax	\$48,026,390	\$60,858,200	27%
Utility Taxes	14,741,900	15,188,200	3%
Other Taxes	6,695,000	6,649,400	(1%)
Franchise Fees	10,030,000	9,748,000	(3%)
Intergovernmental	22,711,440	23,141,960	2%
Charges for Service	16,311,460	15,290,960	(6%)
Transfers In	10,641,120	11,100,610	4%
All Other Revenue	5,788,410	6,161,670	6%
TOTAL	\$134,945,720	\$148,139,000	10%

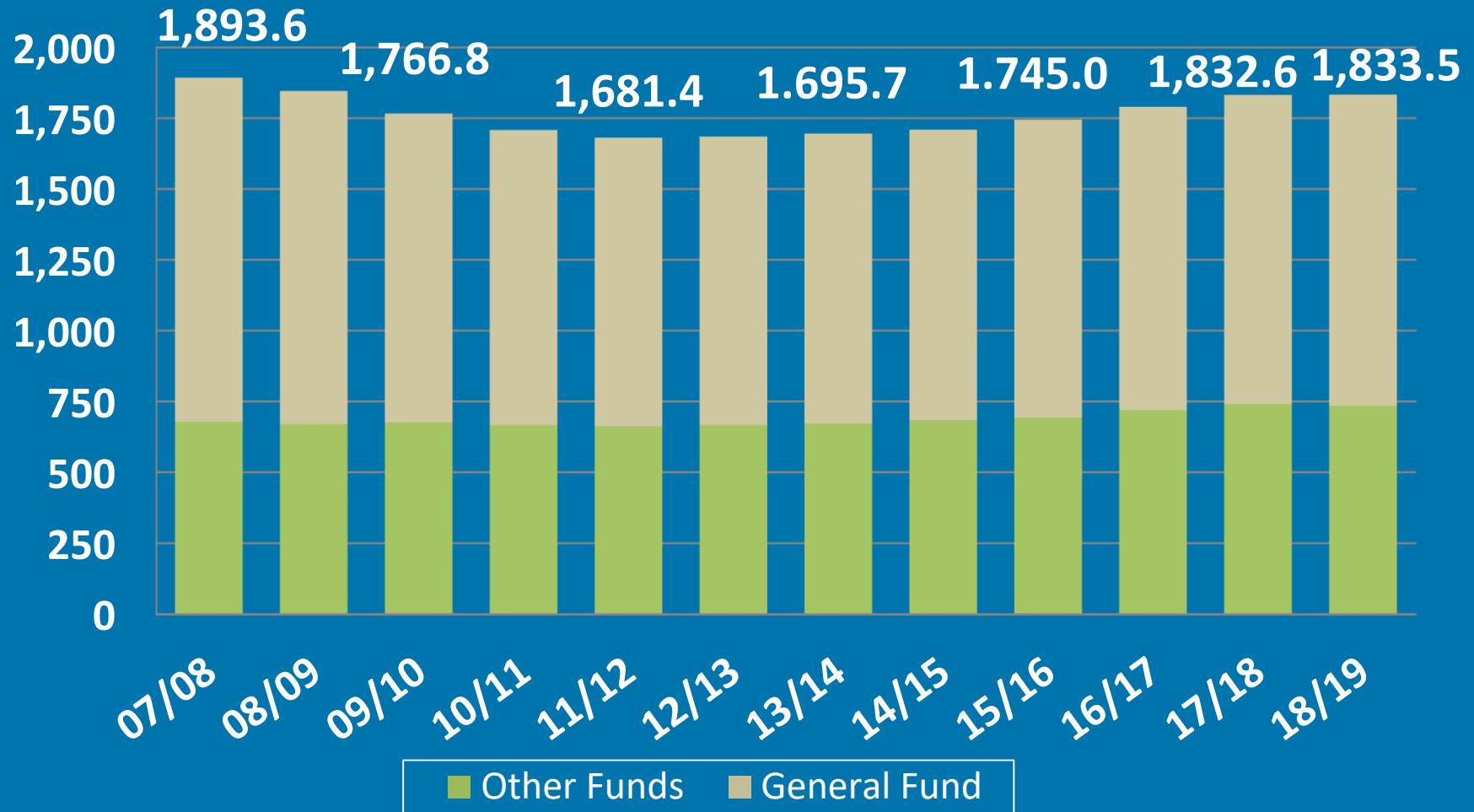
General Fund Budget By Department



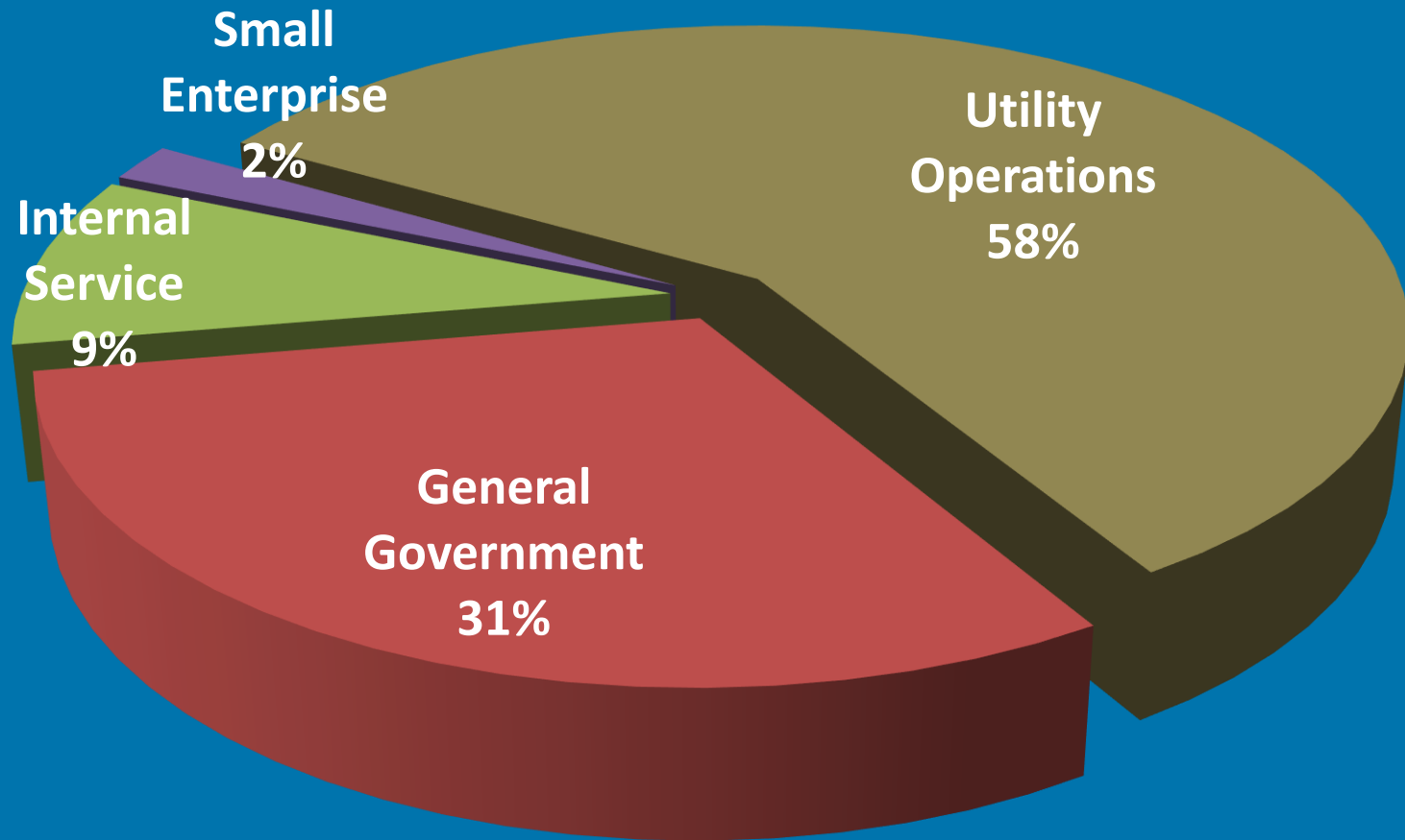
General Fund Budget By Category



Full Time Equivalent Positions (All Funds)



Capital Improvement Fund

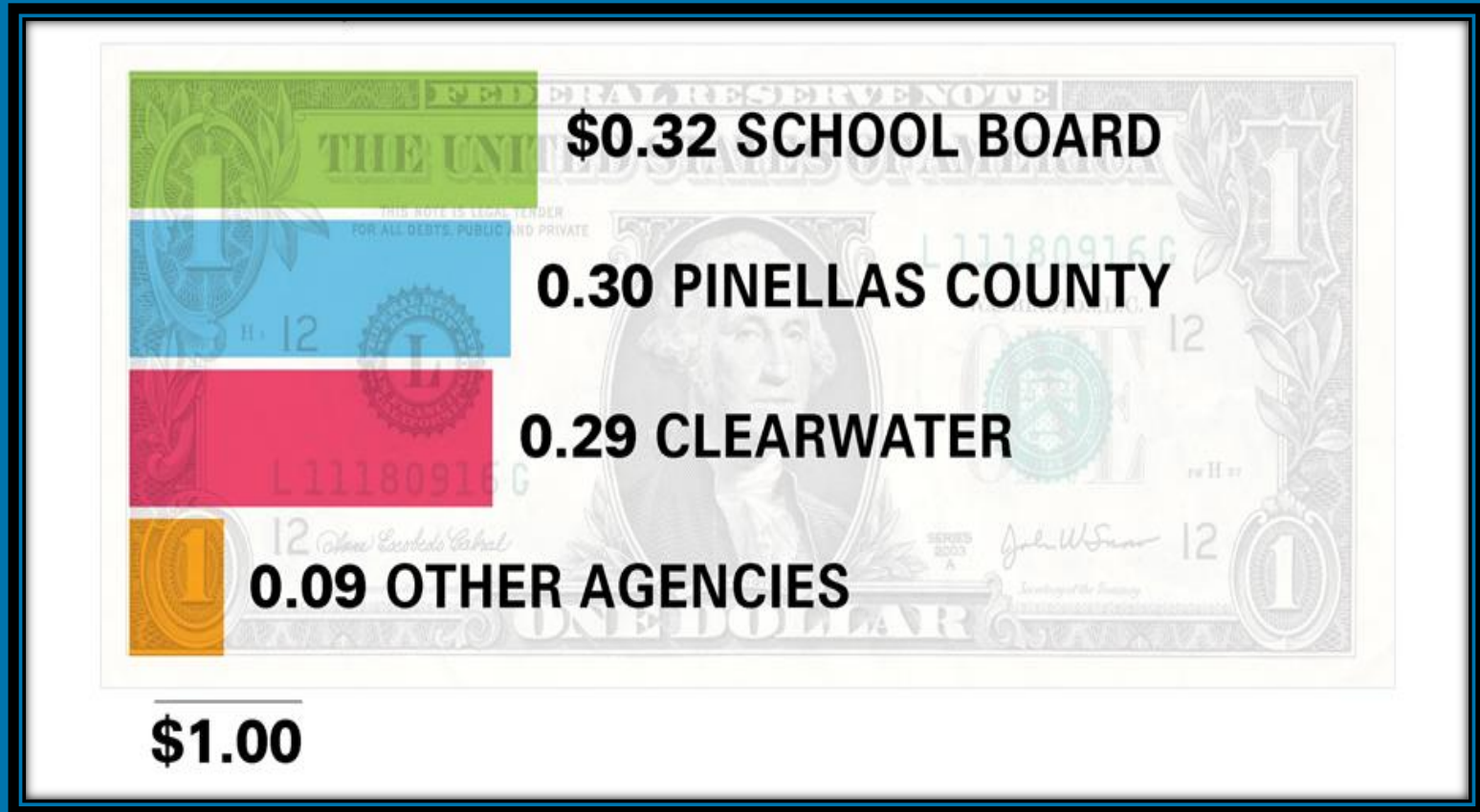


\$96.8 Million

Utility Rate Increases

Water & Sewer	4.00%
Solid Waste & Recycling	3.75%
Stormwater	0.50%

Where your property taxes go - Cents on the \$1



20.9154 mills

AVERAGE HOMESTEAD PROPERTY

➔ **Save Our Homes Cap - 2.1%**

	2017	2018	Increase
Taxable Value	\$111,450	\$113,790	\$2,340
City Taxes	\$574.52	\$677.62	\$103.10

AVERAGE HOMESTEAD PROPERTY

	2017	2018	Increase
Taxable Value	111,450	113,790	2,340
School Board *	956.38	933.64	(22.74)
Pinellas County	701.00	715.72	14.72
City of Clearwater	574.52	677.62	103.10
Other Agencies	218.58	221.16	2.58
	2,450.48	2,548.14	97.66

*Taxable value for school board is \$25,000 higher

Public Hearings

Thursday, Sept. 6 – 6 p.m.

Thursday, Sept. 20 – 6 p.m.

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