Scenario 2: Millage increase of 0.4 mills

0.4 mill increase in FY2019

0.3 mill increases in FY2022 & 2025

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Increase		0.4000			0.3000			0.3000			
Total Millage Rate	5.1550	5.5550	5.5550	5.5550	5.8550	5.8550	5.8550	6.1550	6.1550	6.1550	6.1550
Gen Fund Millage Rate	4.9094	5.2903	5.2903	5.2903	5.5760	5.5760	5.5760	5.8618	5.8618	5.8618	5.8618
% Increase		9.8%	7.5%	6.0%	5.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Taxable Value	10,180,931	11,178,062	11,724,632	12,428,110	13,049,515	13,571,496	14,114,356	14,678,930	15,266,087	15,876,731	16,511,800
Ad Valorem Revenues @ 96%	47,982,972	56,770,346	59,546,229	63,119,003	69,854,159	72,648,325	75,554,258	82,602,548	85,906,649	89,342,915	92,916,632
Other Revenues	86,919,330	86,944,624	87,957,673	90,430,321	91,782,195	93,173,764	94,575,028	95,991,423	97,424,367	98,870,747	100,330,136
Total Revenues	134,902,302	143,714,970	147,503,902	153,549,324	161,636,354	165,822,089	170,129,286	178,593,971	183,331,016	188,213,662	193,246,768
Total Expenses	142,637,424	148,139,000	147,190,038	152,418,503	157,321,776	163,212,824	169,023,618	177,353,935	183,586,852	190,074,722	196,820,819
Net Operating Income	**(7,735,122)**	**(4,424,030)**	**313,864**	**1,130,821**	**4,314,578**	**2,609,265**	**1,105,668**	**1,240,036**	**(255,836)**	**(1,861,060)**	**(3,574,051)**
Beginning Fund Balance	28,507,508	20,772,386	16,348,356	16,662,221	17,793,042	22,107,619	24,716,884	25,822,552	27,062,588	26,806,752	24,945,693
Ending Fund Balance	**20,772,386**	**16,348,356**	**16,662,221**	**17,793,042**	**22,107,619**	**24,716,884**	**25,822,552**	**27,062,588**	**26,806,752**	**24,945,693**	**21,371,642**
8.5% Minimum Reserves	12,124,181	12,591,815	12,511,153	12,955,573	13,372,351	13,873,090	14,367,008	15,075,084	15,604,882	16,156,351	16,729,770
Excess Reserves	8,648,205	3,756,541	4,151,067	4,837,469	8,735,268	10,843,794	11,455,545	11,987,503	11,201,870	8,789,341	4,641,872