

Proposed Safety Harbor Agreement

Present Value Calculation:

	Interest rate assumption: <u>2%</u>	<u>3%</u>
Gen Fund loss of \$30K annually for 30 yrs (200 youth @ \$150 = \$30K annually)	(\$671,893.67)	(\$588,013.24)
Safety Harbor \$50K for 7 years	\$323,599.55	\$311,514.15
Net	<u>(\$348,294.11)</u>	<u>(\$276,499.09)</u>

30 year Treasury currently 2.77%

5 year Treasury currently 2.06%