

PREPARED BY AND RETURN TO:

TRASK DAIGNEAULT, LLP
David E. Platte, Esq.
1001 S. Ft. Harrison Ave., Suite 201
Clearwater, Florida 33756

RELEASE OF MEMORANDUM OF DEVELOPMENT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, the Community Redevelopment Agency of the City of Clearwater, Florida (“Agency”) and The Ring Workspaces, LLC, (“Developer”) entered into that certain Development Agreement (the “Agreement”) dated the ____ day of _____, 2017; and

WHEREAS, to evidence the Agreement, Agency and Developer executed that certain Memorandum of Development Agreement dated the ____ day of _____, 2017, (the “Memorandum”), which Memorandum was recorded in the Public Records of Pinellas County, Florida on the ____ day of _____, 2017 in Official Records Book _____, Page _____; and

WHEREAS, each of the parties has fulfilled all of their obligations under the Agreement; and

WHEREAS, the parties desire to release each other from all terms and provisions of the Memorandum and the Agreement.

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, the parties agree as follows:

1. Recitals. The Recitals contained hereinabove are true and accurate and are incorporated herein.

2. Release. Agency and Developer hereby release each other and any real property that may be encumbered by the Memorandum from all terms and provisions of the Agreement and the Memorandum.

3. Recordation. This Release shall be recorded in the Public Records of Pinellas County, Florida and shall operate to release and terminate any potential clouds on the title of any real property which may be encumbered by the Memorandum and the Agreement.

IN WITNESS WHEREOF, the said parties have signed this Release as of the ____ day of _____, 20____.

SIGNED, SEALED AND DELIVERED IN THE PRESENTS OF:

WITNESSES:

COMMUNITY REVELOPMENT
AGENCY OF THE CITY OF
CLEARWATER, FLORIDA

Print Name: _____

BY: _____
George N. Cretekos
Chairperson

Print Name: _____

Approved as to form:

Attest:

Pamela K. Akin
City Attorney

Rosemarie Call
City Clerk

THE RING WORKSPACES, LLC

Print Name: _____

BY: _____
Daniels Ikajevs, Managing Member

Print Name: _____

STATE OF FLORIDA
COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this ____ day of _____, 20____, by Daniels Ikajevs, Managing member of The Ring Workspaces, LLC, a Florida limited liability company. He is [] personally known to me or [] produced a valid _____ driver's license as identification.

Notary Public

