

GUARANTY OF DEVELOPMENT AGREEMENT

This Guaranty of that certain Development Agreement, dated the ____ day of _____, 2017, by and between the Community Redevelopment Agency of the City of Clearwater, Florida ("CRA") and The Ring Workspaces, LLC ("Ring") is given by **600 Cleveland, LLC, a Florida limited liability company**, (hereinafter "Guarantor"), to secure the obligations of **Ring** to **CRA** under the Agreement.

1. **Obligation.** In consideration of entering into the Agreement, the Guarantor hereby guarantees to CRA, its successors and assigns, that all obligations owed by Ring to CRA under the Agreement, shall be promptly performed in full, in accordance with the provisions thereof.

2. **Successors and Assigns.** This Guaranty shall be binding on the successors and assigns of the Guarantor and inure to the benefit of all successors and assigns of CRA.

IN WITNESS WHEREOF, the undersigned have signed this Guaranty of Agreement on the ____ day of _____, 2017.

600 CLEVELAND, LLC, a Florida
limited liability company,

BY: DANIELS IKAJEVS, Managing
Member

STATE OF FLORIDA
COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this ____ day of _____, 2017, by DANIELS IDAJEVS, Managing Member of 600 Cleveland, LLC, a Florida limited liability company, on behalf of such limited liability company. He is [] personally known to me or has [] produced _____ as identification.

(SEAL)

Notary Public