

City of Clearwater

*City Hall
112 S. Osceola Avenue
Clearwater, FL 33756*



Meeting Minutes

Monday, September 18, 2017

6:00 PM

Council Chambers

Pension Trustees

Roll Call

Present 5 - Chair George N. Cretekos, Trustee Doreen Caudell, Trustee Bob Cundiff, Trustee Hoyt Hamilton, and Trustee Bill Jonson

Also Present – William B. Horne – City Manager, Jill Silverboard – Deputy City Manager, Micah Maxwell – Assistant City Manager, Pamela K. Akin – City Attorney, Rosemarie Call – City Clerk, Nicole Sprague – Official Records and Legislative Services Coordinator, and Joe Roseto – Human Resources Director

To provide continuity for research, items are listed in agenda order although not necessarily discussed in that order.

Unapproved**1. Call To Order – Chair Cretekos**

The meeting was called to order at 6:41 p.m. at City Hall.

2. Approval of Minutes

- 2.1 Approve the minutes of the August 14, 2017 Pension Trustees Meeting as submitted in written summation by the City Clerk.

Trustee Jonson moved to approve the minutes of the August 14, 2017 Pension Trustees Meeting as submitted in written summation by the City Clerk. The motion was duly seconded and carried unanimously.

3. Citizens to be Heard Regarding Items Not on the Agenda – None.**4. New Business Items**

- 4.1 Approve the new hires for acceptance into the Pension Plan as listed.

Name/Job Classification/Department**Pension
Eligibility
Date**

Jacinta Garcia Corcoba, Engineering Technician, Gas
Ileana Diaz, Police Information Technician I, Police
Jeffery Harmon, Library Technology Specialist, Library
Michael Lavery, Parks Support and Planning Spec., Parks and Re.
Eric Keels, Parks Service Technician I, Parks and Recreation
Garett Lanzilotta, Parks Service Technician I, Parks and Recreation

07/10/2017
07/10/2017
07/10/2017
07/10/2017
07/10/2017
07/10/2017

Tara Elswick, Senior Staff Assistant, Public Utilities	07/10/2017
Joshua Wolfe, WasteWater Treatment Plant Op. Trainee, Public Utilities	07/10/2017
Joshua Naylor, Survey Assistant I, Engineering	07/10/2017
Teresa Simpson, Electronics Technician, Public Utilities	07/10/2017
Isabel Mastrapa Rodriguez, Customer Service Rep., Planning and Dev.	07/24/2017
Michael Flory, Police Communications Operator Trainee, Police	07/24/2017
Richonja Blanchard, Police Communications Operator Trainee, Police	07/24/2017
Ernest Bell, Solid Waste Worker, Solid Waste	07/24/2017
Richard Camble, Solid Waste Worker, Solid Waste	07/24/2017

Trustee Caudell moved to approve the new hires for acceptance into the Pension Plan as listed. The motion was duly seconded and carried unanimously.

- 4.2** Approve the following request of employees Georgia Calder, Parks and Recreation Department, Robert Lillico, Solid Waste General Services, Rebecca Shelor, Police Department and Paul Tavernier, Public Utilities Department, for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan.

Georgia Calder, Parks Service Technician II, Parks and Recreation Department, was employed by the City on July 20, 1998, and her pension service credit is effective on that date. Her pension will be effective November 1, 2017. Based on an average salary of approximately \$34,047.35 over the past five years, the formula for computing regular pensions and Ms. Calder's selection of the Life Annuity, this pension benefit will be approximately \$18,026.40 annually.

Robert Lillico, Solid Waste Supervisor I, Solid Waste General Services Department, was employed by the City on July 5, 1988, and his pension service credit is effective on that date. His pension will be effective September 1, 2017. Based on an average salary of approximately \$56,163.96 over the past five years, the formula for computing regular pensions and Mr. Lillico's selection of the Life Annuity, this pension benefit will be approximately \$45,030.96 annually.

Rebecca Shelor, Police Communications Operator, Police Department, was employed by the City on May 20, 1987, and her pension service credit is effective on March 14, 1988. Her pension will be effective August 1, 2017. Based on an average salary of approximately \$59,035.89 over the past five years, the formula for computing regular pensions and Ms. Shelor's selection of the 100% Joint and Survivor Annuity with a 30% Partial Lump Sum, this pension benefit will be approximately \$26,772.60 annually.

Paul Tavernier, Wastewater Treatment Plant Operator A, Public Utilities Department, was employed by the City on March 9, 1992, and his pension service credit is effective on that date. His pension will be effective August 1,

2017. Based on an average salary of approximately \$70,659.89 over the past five years, the formula for computing regular pensions and Mr. Tavernier's selection of the 100% Joint and Survivor Annuity, this pension benefit will be approximately \$48,286.44 annually.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (January 1, 2013), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five years and completed twenty years of credited service; the date on which a participant has reached age sixty-five years and completed ten years of credited service; or the date on which a member has completed thirty years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty years and completed twenty-five years of credited service; or the date on which a participant has reached the age of sixty-five years and completed ten years of credited service. Ms. Calder, Mr. Lillico, Ms. Shelor and Mr. Tavernier have met the non-hazardous duty criteria.

Section 2.416 provides for normal retirement eligibility for hazardous duty employees, a member shall be eligible for retirement following the earlier of the date on which the participant has completed twenty years of credited service regardless of age, or the date on which the participant has reached fifty-five years and completed ten years of credited service.

Trustee Cundiff moved to approve the following request of employees Georgia Calder, Parks and Recreation Department, Robert Lillico, Solid Waste General Services, Rebecca Shelor, Police Department and Paul Tavernier, Public Utilities Department, for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan. The motion was duly seconded and carried unanimously.

4.3 Approve pension plan expenditures for fiscal year 2018 totaling \$338,500.

The Employees' Pension Plan does not have a legally required budget, however all expenditures must be approved by the Trustees. The following are routine administrative expenditures that staff is requesting approval of for administrative efficiency.

The recommended expenditures for fiscal year 2018 reflect a \$7,400, or 2.1%

decrease from the fiscal 2017 expenditures. This decrease is primarily due to a \$15,000 fiscal 2017 one-time capital project to convert the pension payroll administrator's cubicle to a private office. After adjustment for the one-time expenditure, fiscal year 2018 reflects a \$7,600, or 2.3% increase, primarily due to a \$5,000 increase in actuarial consulting fees as a contingency for services related to pension negotiations.

Training and travel are the estimated costs of pension training and related travel, including fiduciary training for the Trustees and Pension Advisory Committee (PAC) members. This is a not-to-exceed amount given uncertainty regarding the number of Trustees and PAC members that may elect to pursue training.

Reimbursements to the General Fund and Central Insurance Fund are for the cost of oversight and administration of the Plan. The reimbursements are for services provided by Human Resources, Payroll, and Finance personnel, along with related operating expenditures.

The firm of Klausner, Kaufman, Jensen and Levinson currently serves as the Plan's pension attorneys. Annual attorney fees also include medical bills for medical services authorized by the PAC, as well as attorney fees for disability cases and hearings.

Money manager, performance measurement consulting, custodial/safekeeping, and actuary fees (other than actuary hourly consulting) are all governed by contracts separately approved by the Trustees, and are not included in this agenda item total.

APPROPRIATION CODE AND AMOUNT:

0646-xxxxx-5xxxxx (various pension plan expenditure codes)

In response to questions, Finance Director Jay Ravins said the fiscal year 2017 year-to-date expenditures for the pension attorney total \$47,629 and are incurred as needed. Mr. Ravins said there have been zero disability cases to date.

Trustee Hamilton moved to approve pension plan expenditures for fiscal year 2018 totaling \$338,500. The motion was duly seconded and carried unanimously.

5. Adjourn

The meeting adjourned at 6:45 p.m.

Attest

Chair
Employees' Pension Plan Trustees

City Clerk