

RESOLUTION NO.17-31

A RESOLUTION OF THE CITY OF CLEARWATER, FLORIDA, AMENDING THE CITY OF CLEARWATER STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) LOCAL HOUSING ASSISTANCE PLAN COVERING STATE FISCAL YEARS 2016-2018; MODIFYING NEW CONSTRUCTION, ACQUISITION OF EXISTING HOMES WITH REHABILITATION, DOWN PAYMENT AND CLOSING COSTS ASSISTANCE FOR EXISTING HOMES WITHOUT REHABILITATION AND OWNER OCCUPIED REHABILITATION STRATEGIES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Law, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, ss.420.907-9079, Florida Statutes (1992), and Rule Chapter 67-37, Florida Administrative Code, requires local governments to develop a one to three-year Local Housing Assistance Plan outlining how funds will be used, and

WHEREAS, on April 16, 2015, City Council approved the city's 2016-2018 Local Housing Assistance Plan (LHAP) identifying the city's strategies for use of available funding. Such strategies include limitations on funding and other criteria established for each strategy, and

WHEREAS, the City of Clearwater finds that limitations on certain strategies under the city's LHAP need to be adjusted in order to increase the number of loans provided to qualified individuals by establishing certain terms and conditions that are more similar to the Pinellas County Down Payment & Closing Cost Assistance program. Strategies needing adjustments are New Construction, Acquisition of Existing Homes with Rehabilitation, Down Payment and Closing Cost Assistance for Existing Homes without Rehabilitation and Owner Occupied Rehabilitation.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. The City of Clearwater hereby amends the Local Housing Assistance Plan, as attached hereto and incorporated herein (Exhibit "A") for submission to the Florida Housing Finance Corporation as required by ss. 420.907-420.9079, Florida Statutes, for state fiscal years 2015-16, 2016-17 and 2017-18.

Section 2. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

George N. Cretekos
Mayor

Approved as to form:

Attest:

Laura Mahony
Assistant City Attorney

Rosemarie Call
City Clerk