



Addendum #1
RFP# 17-17, Financial Advisor Services
July 17, 2017

NOTICE IS HEREBY GIVEN that the following addendum serves to provide clarification and/or answer the questions received regarding RFP #17-17, Financial Advisor Services.

Question 1: With regard to the requirement that responding firms carry Fiduciary Liability Insurance, we have not previously encountered this requirement in a municipal RFP. My understanding is that Fiduciary Liability policies are most often used by investment advisory firms specializing in the investment of monies held in employment benefit plans. Does the City intend for its municipal advisor to provide such services? If not, can you please clarify the need for this policy in addition to the required Professional Liability policy?

Answer to Question 1: *Further review by the City's Risk Manager has resulted in the removal of the Fiduciary Liability Insurance from this RFP's requirements. Strike DETAILED SPECIFICATIONS, 4.d. INSURANCE REQUIREMENTS – Fiduciary Liability Insurance from the RFP page 18.*

Question 2: With regard to Item 2 under TAB 2 in the PROPOSAL FORMAT section, [firm name] is structured as an S-Corporation. Our financial statements, therefore, are the personal tax returns of our Principal and cannot be submitted. In lieu of those documents, other municipalities have accepted a letter from [firm name's] CPA attesting to the financial adequacy and solvency of our firm. Would that or something similar be acceptable to the City?

Answer to Question 2: *For an S-Corporation a letter providing financial adequacy and solvency of a firm may be submitted in lieu of the information requested in Tab 2, #3. Such letter might not be recognized at the same level of significance as the detailed balance sheet, statement of operations, cash flow, etc. that other entities may provide.*

Question 3: I would like to request a copy of the loan documents/official statement for:
Water & Sewer Revenue Bonds, Series 2014
Gas System Revenue Refunding Bonds, Series 2014
Stormwater System Revenue Refunding Bonds, Series 2013
Stormwater System Revenue Refunding Bonds, Series 2014

Answer to Question 3: *Bond Obligation documents included in this Addendum #1.*

End of Questions and Answers

End of Addenda

RECEIPT FOR SERIES 2014 BOND

RECEIPT IS HEREBY ACKNOWLEDGED of the following described obligations of the City of Clearwater, Florida:

\$27,520,000 City of Clearwater, Florida, Water and Sewer Revenue Refunding Bond, Series 2014, dated as of December 9, 2014 bearing interest at the rate of 3.18% and maturing on December 1, 2032, subject to amortizing principal payments in the years and amounts sets forth below:

Series 2014 Bond

<u>Date</u>	<u>Amount</u>
12/01/2015	\$ 170,000
12/01/2016	150,000
12/01/2017	155,000
12/01/2018	160,000
12/01/2019	1,575,000
12/01/2020	1,610,000
12/01/2021	1,665,000
12/01/2022	1,720,000
12/01/2023	1,770,000
12/01/2024	1,825,000
12/01/2025	1,880,000
12/01/2026	1,940,000
12/01/2027	1,995,000
12/01/2028	2,055,000
12/01/2029	2,120,000
12/01/2030	2,180,000
12/01/2031	2,245,000
12/01/2032	2,305,000

Dated this 9th day of December, 2014.

TD BANK, N.A.

By: _____

Name: Kyle P. Keith

Title: Vice President



CERTIFICATE OF DELIVERY AND PAYMENT

We, the undersigned officers of the City of Clearwater, Florida (the "City"), DO HEREBY CERTIFY that on the 24th day of June, 2014, we delivered to TD Bank, N.A. (the "Purchaser"), the following described obligations of the City:

\$5,405,000 City of Clearwater, Florida, Gas System Revenue Refunding Bond, Series 2014, dated as of June 24, 2014 bearing interest at the rate of 2.67% and maturing on September 1, 2027, subject to amortizing principal payments in the years and amounts sets forth below:

Series 2014 Bond

<u>Date</u>	<u>Amount</u>
09/01/2015	\$245,000
09/01/2016	250,000
09/01/2017	255,000
09/01/2018	260,000
09/01/2019	265,000
09/01/2020	275,000
09/01/2021	285,000
09/01/2022	285,000
09/01/2023	300,000
09/01/2024	305,000
09/01/2025	315,000
09/01/2026	325,000
09/01/2027	2,040,000

We have received, on behalf of the City from the Purchaser full payment for the above-described Series 2014 Bond as follows:

Par Amount of Bond	\$5,405,000
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IN WITNESS WHEREOF, we have hereunto set our hands and seal this 24th day of June, 2014.

CITY OF CLEARWATER, FLORIDA

(SEAL)

By: -George N. Cretekos
George N. Cretekos
Mayor

ATTEST:

By: Nicole Sprague
Rosemarie Call Nicole Sprague
Deputy City Clerk



RECEIPT FOR BOND

RECEIPT IS HEREBY ACKNOWLEDGED of the following described obligations of the City of Clearwater, Florida:

\$5,450,000 City of Clearwater, Florida, Stormwater System Revenue Refunding Bond, Series 2014, dated as of August 5, 2014 (the "Series 2014 Bond"), bearing interest at the rate of 2.72% and maturing on November 1, 2029 subject to amortizing principal payments on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
11/01/2015	\$295,000
11/01/2016	305,000
11/01/2017	320,000
11/01/2018	325,000
11/01/2019	335,000
11/01/2020	345,000
11/01/2021	350,000
11/01/2022	360,000
11/01/2023	370,000
11/01/2024	380,000
11/01/2025	390,000
11/01/2026	400,000
11/01/2027	415,000
11/01/2028	425,000
11/01/2029	435,000

Dated this 5th day of August, 2014.

TD BANK, N.A.

By: _____

Name: Kyle P. Keith

Title: Vice President

RECEIPT FOR BONDS


RECEIPT IS HEREBY ACKNOWLEDGED of the following described obligations of the City of Clearwater, Florida:

\$11,025,000 City of Clearwater, Florida, Stormwater System Revenue Refunding Bonds, Series 2013, dated as of June 28, 2013 (the "Series 2013 Bonds"), bearing interest at the rate of 2.98% and maturing on November 1, 2032 subject to amortizing principal payments in the years and amounts set forth below:

<u>Year</u>	<u>Amount</u>
2013	\$ 15,000
2014	50,000
2015	480,000
2016	490,000
2017	505,000
2018	520,000
2019	535,000
2020	545,000
2021	560,000
2022	575,000
2023	585,000
2024	605,000
2025	625,000
2026	630,000
2027	650,000
2028	665,000
2029	690,000
2030	755,000
2031	765,000
2032	780,000

Dated this 28th day of June, 2013.

STI Institutional & Government, Inc.

By: 
Name: Adam L. Horn
Title: First Vice President