

Community Redevelopment Agency
Mid Year Review
For the Six Month Period of October 1, 2016 - March 31, 2017

		2016/17 Adopted Budget	Revenue/ Expenditures To Date	Proposed Amendments	Mid Year Amended Budget	Amend Ref
Revenues & Transfers In						
Tax Increment Financing Revenues						
338930	Pinellas County	1,042,546	990,414	(1,172)	1,041,374	1
381115	City of Clearwater	1,006,484	1,005,386	(1,121)	1,005,363	1
381116	Downtown Development Board	188,500	188,293	(211)	188,289	1
	Total TIF Revenues	2,237,530	2,184,093	(2,504)	2,235,026	
Other Revenues						
361101	Interest Earnings	50,000	46,558		50,000	
369901	Other General Revenue	-	-	-	-	
Transfers In						
381782	DDB Administration	66,950	33,475	-	66,950	
	Total Revenues & Transfers In	2,354,480	2,264,126	(2,504)	2,351,976	
Expenditures & Transfers Out						
Operating Expenditures						
530100	Professional Services	60,000	18,631		60,000	
530300	Other Contractual Services	10,000	-		10,000	
540300	Telephone Variable	1,250	961		1,250	
541000	Information Technology - fixed charge	11,790	5,895		11,790	
541600	Building & Maintenance - variable charge	1,000	750		1,000	
542200	Electric-Utility Charges	1,000	63		1,000	
542500	Postage	1,000	7		1,000	
543100	Advertising	2,500	-		2,500	
543200	Other Promotional Activities	1,500	791		1,500	
543400	Printing & Binding	3,500	10		3,500	
543600	Taxes	-	840		-	
544100	Equipment Rental	2,500	470		2,500	
547100	Uniforms	500	-		500	
547200	Employee Expense-Travel	7,000	1,019		7,000	
547300	Mileage Reimbursement	1,500	-		1,500	
548000	Other Services	4,000	696		4,000	
550100	Office Supplies	3,000	302		3,000	
550400	Operating Supplies	-	55		-	
557100	Memberships and Subscriptions	2,500	175		2,500	
557300	Training and Reference	6,000	62		6,000	
561400	Appraisal Fees	-	-		-	
581000	Payments to Other Agencies-DDB	188,500	-	(211)	188,289	1
581000	Payments to Other Agencies - Blast Friday	100,000	100,000		100,000	
582000	Aid to Private Organizations	-	-		-	
	Total Operating Expenditures	409,040	130,727	(211)	408,829	
Transfers Out						
590200	General Fund- Administrative	395,141	197,571		395,141	
590800	Library Activation Project (94887)	100,270	100,270		100,270	
590800	Downtown Gateway Project (94849)	171,402	171,402	(2,293)	169,109	2
590800	Downtown Beautification (99968)	25,000	25,000		25,000	
590800	Economy Inn Site Redevelopment (94868)	20,000	20,000		20,000	
590800	Restricted County TIF Funds	1,042,546	1,042,546		1,042,546	
590800	Façade Improvement Grant Fund (99979)	20,000	20,000		20,000	
590800	Downtown Redevelopment (94714)	1,081	1,081		1,081	
590800	CarPro Site (94862)	5,000	5,000		5,000	
590800	Downtown Marketing and Branding (94853)	80,000	80,000		80,000	
590800	Technology District Incentives (94853)	25,000	25,000		25,000	
590800	Placemaking Activities (94889)	60,000	60,000		60,000	
	Total Transfers Out	1,945,440	1,747,870	(2,293)	1,943,147	
	Total Expenditures & Transfers Out	2,354,480	1,878,597	(2,504)	2,351,976	
Excess of Revenues & Transfers In Over Expenditures & Transfers Out						
		-	-	-	-	

Budget Amendments to Operating Budget

- 1 To adjust budgeted revenue to actual TIF receipts, and adjust the related payment to the DDB to match actual receipts.
- 2 To reduce the budget transfer to the Downtown Gateway Project (94849) representing \$1,172 in Restricted County TIF funds, and \$1,121 in City TIF funds to compensate for the loss in tax increment financing.