

RESOLUTION NO. 17-15

A RESOLUTION OF THE CITY OF CLEARWATER, FLORIDA, APPROVING THE CONTRACT FOR PURCHASE OF REAL PROPERTY LOCATED AT THE SOUTHWEST CORNER OF PIERCE STREET AND NORTH OSCEOLA AVENUE WHOSE POST OFFICE ADDRESS IS 301 PIERCE STREET; APPROVING A LEASE OF SAID PROPERTY TO THE CLEARWATER MARINE AQUARIUM EFFECTIVE UPON CLOSING; AUTHORIZING APPROPRIATE OFFICIALS TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THESE TRANSACTIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Imagine Clearwater Master Plan identifies this property as one that the City should ensure contributes to Downtown activation by incorporating uses that attract residents and visitors to the area, as well as supporting the long-term growth of the Downtown tax-base, including critical funds to support CRA activities and potentially park operations; and

WHEREAS, the Clearwater Marine Aquarium has offered to sell this property to the City for the amount of \$4,250,000.00 plus closing costs; and

WHEREAS, it is in the best interest of the City to purchase the property to facilitate redevelopment of downtown; and

WHEREAS, CMA would like to lease the property back for \$1.00 per month, commencing upon closing, which is anticipated to be no later than April 28, 2017, on a month to month basis to use as a parking facility during the construction of its improvements at its current facility, specifically the Parking Garage as approved by the Community Development Board on January 19, 2016; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLEARWATER, FLORIDA:

Section 1. The Contract for the Purchase of Real Property located at 301 Pierce Street from the Clearwater Marine Aquarium, attached hereto as Exhibit A is hereby approved.

Section 2. The lease of the property back to the Clearwater Marine Aquarium, attached hereto as Exhibit B to the Contract for Purchase of Real Property, is hereby approved.

Section 3. Appropriate officials are authorized to execute all documents required to complete these transactions.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

George N. Cretekos
Mayor

Approved as to form:

Attest:

Pamela K. Akin
City Attorney

Rosemarie Call
City Clerk