Penny for Pinellas - Proposed Funding for Penny IV
Fiscal Years 2019/20 - 2029/30

DRAFT

	Penny IV Proposed Projects	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:			(887,168)	(857,689)	1,239,777	83,180	1,710,667	150,592	5,561,515	912,211	3,921,675	3,229,125	
Estimated Penny IV Proceeds		8,272,832	12,719,479	13,037,466	13,363,403	13,697,488	14,039,925	14,390,923	14,750,696	15,119,464	15,497,450	5,289,667	140,178,792
Estimated Revenue		**8,272,832**	**11,832,311**	**12,179,777**	**14,603,180**	**13,780,667**	**15,750,592**	**14,541,515**	**20,312,211**	**16,031,675**	**19,419,125**	**8,518,792**	**140,178,792**
Utilities Infrastructure	20,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000		20,000,000
Major League Baseball Facilities	7,500,000	2,500,000	5,000,000										7,500,000
Second Century Projects	8,000,000	4,000,000	4,000,000										8,000,000
Fire Engines/Ladder Trucks	8,560,000	660,000	1,590,000	690,000	1,720,000	720,000	750,000	780,000		810,000	840,000		8,560,000
Police Vehicles	1,750,000		100,000	100,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,750,000
Police District III (Countryside Sub Station)	5,500,000			5,500,000									5,500,000
Neighborhood and Community Parks Renovations	3,500,000			400,000	400,000	400,000	400,000	400,000	400,000	400,000	350,000	350,000	3,500,000
Youth Sports Fields Renovations	5,000,000				500,000	500,000	600,000	600,000	700,000	700,000	700,000	700,000	5,000,000
Recreation Trails	2,500,000			1,250,000	1,250,000								2,500,000
McMullen Tennis Complex Expansion	2,000,000			1,000,000	1,000,000								2,000,000
Environmental Park Upgrades	1,500,000					750,000	750,000						1,500,000
Beach Marina Upgrades	15,000,000				7,500,000	7,500,000							15,000,000
Public Works Complex	12,300,000						4,600,000		2,600,000		5,100,000		12,300,000
City Hall	6,300,000						6,300,000						6,300,000
Downtown Parking Garage	10,500,000							5,000,000	5,500,000				10,500,000
Sand Key Bridge Replacement Fund	30,000,000								8,000,000	8,000,000	7,000,000	7,000,000	30,000,000
Total Proposed Penny IV Projects	**139,910,000**												
Planned Project Expenditures	**139,910,000**	**9,160,000**	**12,690,000**	**10,940,000**	**14,520,000**	**12,070,000**	**15,600,000**	**8,980,000**	**19,400,000**	**12,110,000**	**16,190,000**	**8,250,000**	**139,910,000**
Estimated Available Balance		**(887,168)**	**(857,689)**	**1,239,777**	**83,180**	**1,710,667**	**150,592**	**5,561,515**	**912,211**	**3,921,675**	**3,229,125**	**268,792**	**268,792**
Replacement/Upgrade of Current Infrastructure		**4,500,000**	**7,000,000**	**3,400,000**	**11,400,000**	**11,150,000**	**14,650,000**	**3,000,000**	**13,700,000**	**11,100,000**	**15,150,000**	**8,050,000**	**103,100,000**
Public Safety Infrastructure/Equipment		**660,000**	**1,690,000**	**6,290,000**	**1,870,000**	**920,000**	**950,000**	**980,000**	**200,000**	**1,010,000**	**1,040,000**	**200,000**	**15,810,000**
New Infrastructure		**4,000,000**	**4,000,000**	**1,250,000**	**1,250,000**	**-**	**-**	**5,000,000**	**5,500,000**	**-**	**-**	**-**	**21,000,000**