

City of Clearwater

*City Hall
112 S. Osceola Avenue
Clearwater, FL 33756*



Meeting Minutes

Thursday, December 8, 2016

9:00 AM

Council Chambers - City Hall

Pension Advisory Committee

Roll Call

Present 5 - Chair Nathan Hightower, Vice Chair Tom Jensen, Committee Member Greg Newland, Committee Member Bob Cundiff, and Committee Member Diane Devol

Absent 2 - Committee Member Bill Jonson, and Committee Member Hoyt Hamilton

Also Present - Joe Roseto – Human Resources Director, Patricia O. Sullivan - Board Reporter

Awaiting Approval**1. Call To Order**

The Chair called the meeting to order at 9:01 a.m. at City Hall.

2. Approval of Minutes

- 2.1 Approve minutes of November 10, 2016 Pension Advisory Committee meeting as submitted in written summation.

Member Newland moved to approve minutes of November 10, 2016 Pension Advisory Committee meeting as submitted in written summation. The motion was duly seconded and carried unanimously.

3. Citizens to be Heard Regarding Items Not on the Agenda: None.**4. New Business Items**

- 4.1 Recommend approval of the new hires for acceptance into the Pension Plan as listed.

Name, Job Classification, Department	Pension Eligibility Date
Daniel Ruben, Parks Service Technician I, Parks and Recreation	10/31/2016
Ernest Franks, Public Utilities Technician I, Public Utilities	11/14/2016
David Vincent, Fleet Mechanic, General Services	11/14/2016
Ronald Testa, Building Inspection Technician, Planning and Development	11/14/2016

Member Jensen moved to approve minutes of November 10, 2016 Pension Advisory Committee meeting as submitted in written summation. The motion was duly seconded and carried unanimously.

- 4.2 Recommend approval of the following request of employees Jana Hofferle, Engineering Department and Catalina Tefft, Finance Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan.

Jana Hofferle, Parking Enforcement Supervisor, Engineering Department, was employed by the City on August 19, 1996, and began participating in the Pension Plan on that date. Ms. Hofferle terminated from City employment on November 23, 2016.

Catalina H. Tefft, Procurement Analyst, Finance Department, was employed by the City on March 21, 2005, and began participating in the Pension Plan on that date. Ms. Tefft will terminate from City employment on December 15, 2016.

The Employees' Pension Plan provides that should an employee cease to be an employee of the City of Clearwater or change status from full-time to part-time after completing ten or more years of creditable service (pension participation), such employee shall acquire a vested interest in the retirement benefits. Vested pension payments commence on the first of the month following the month in which the employee normally would have been eligible for retirement.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (1/1/13), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five (55) years and completed twenty (20) years of credited service; the date on which a participant has reached age sixty-five (65) years and completed ten (10) years of credited service; or the date on which a member has completed thirty (30) years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty (60) years and completed twenty-five (25) years of credited service; or the date on which a participant has reached the age of sixty-five (65) years and completed ten (10) years of credited service. Ms. Hofferle will meet the non-hazardous duty criteria and begin collecting a pension in September 2026. Ms. Tefft will meet the non-hazardous duty criteria and begin collecting a pension in September 2026.

Member Devol moved to recommend approval of the following request of employees Jana Hofferle, Engineering Department and Catalina Tefft, Finance Department, to vest their pensions as provided by Section 2.419 of the Employees' Pension Plan. The motion was duly seconded and carried unanimously.

- 4.3** Recommend approval of the following request of employee Kathleen LaTerza, Parks and Recreation Department for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan.

Kathleen LaTerza, Recreation Program Coordinator, Parks and Recreation Department, was employed by the City on December 1, 1986, and her pension service credit is effective on that date. Her pension will be effective January 1, 2017. Based on an average salary of approximately \$70,218.79 over the past five years, the formula for computing regular pensions and Ms. LaTerza's selection of the Life Annuity, this pension benefit will be approximately \$58,075.32 annually.

Section 2.416 provides for normal retirement eligibility for non-hazardous duty employees hired prior to the effective date of this reinstatement (1/1/13), a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of fifty-five (55) years and completed twenty (20) years of credited service; the date on which a participant has reached age sixty-five (65) years and completed ten (10) years of credited service; or the date on which a member has completed thirty (30) years of service regardless of age. For non-hazardous duty employees hired on or after the effective date of this restatement, a member shall be eligible for retirement following the earlier of the date on which a participant has reached the age of sixty (60) years and completed twenty-five (25) years of credited service; or the date on which a participant has reached the age of sixty-five (65) years and completed ten (10) years of credited service. Ms. LaTerza has met the non-hazardous duty criteria.

Member Cundiff moved to recommend approval of the following request of employee Kathleen LaTerza, Parks and Recreation Department for a regular pension as provided by Sections 2.416 and 2.424 of the Employees' Pension Plan. The motion was duly seconded and carried unanimously.

5. Old Business Item: None.

6. Director's Report

Human Resources Director Joe Roseto distributed information re FPPTA (Florida Public Pension Trustees Association) Trustees School, January 29 - February 1, 2017, Rosen Centre, Orlando.

Mr. Roseto wished all a Happy Holiday season.

7. Board Members to be Heard

Members wished all Happy Holidays.

8. Adjourn

The meeting adjourned at 9:03 a.m.

Attest:

Chair
Pension Advisory Committee

Board Reporter