

ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGETS

Fiscal Year: 2014 - 2015

ALL FUNDS

FUND	FY 2013/14	FY 2014/15	Increase
General Fund	\$ 114,923,880	\$ 117,008,550	2%
Utility	141,939,510	147,851,460	4%
Enterprise	9,349,950	9,534,490	2%
Internal Service	50,412,530	52,327,450	4%
Special Revenue	14,124,860	16,483,760	17%
Capital	44,425,910	48,483,540	9%

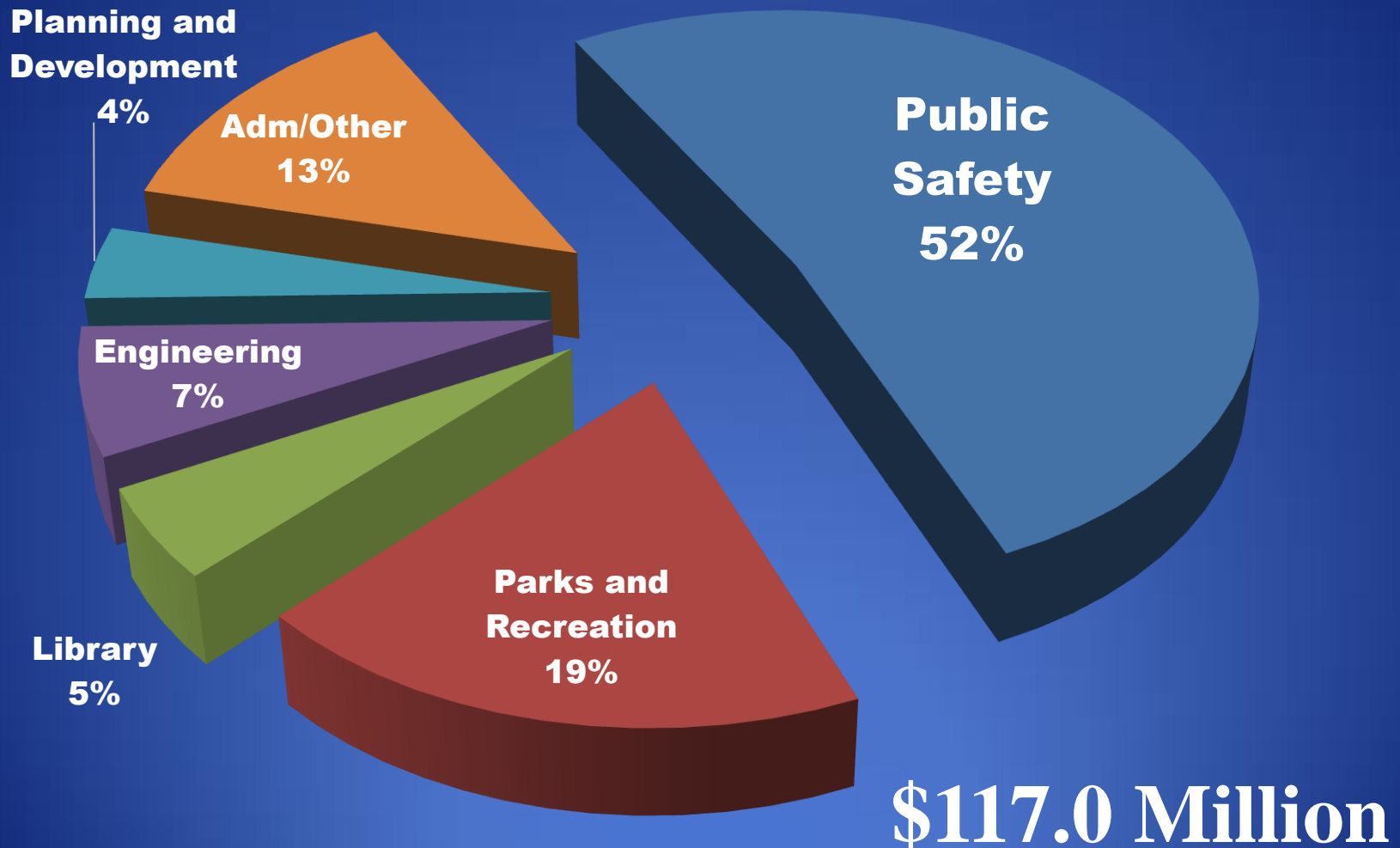
GENERAL FUND EXPENDITURES

Department	FY 2013/14	FY 2014/15	Increase
Police	\$ 36,329,010	\$ 36,849,710	1%
Fire	23,891,470	23,944,250	0%
Parks & Recreation	21,135,600	22,360,110	6%
Library	5,959,470	6,070,250	2%
Planning/Dev Svc	4,838,370	4,887,680	1%
Engineering	7,588,090	7,569,460	0%
All Other Departments	15,181,870	15,327,090	1%
TOTAL	\$114,923,880	\$117,008,550	2%

Major Points

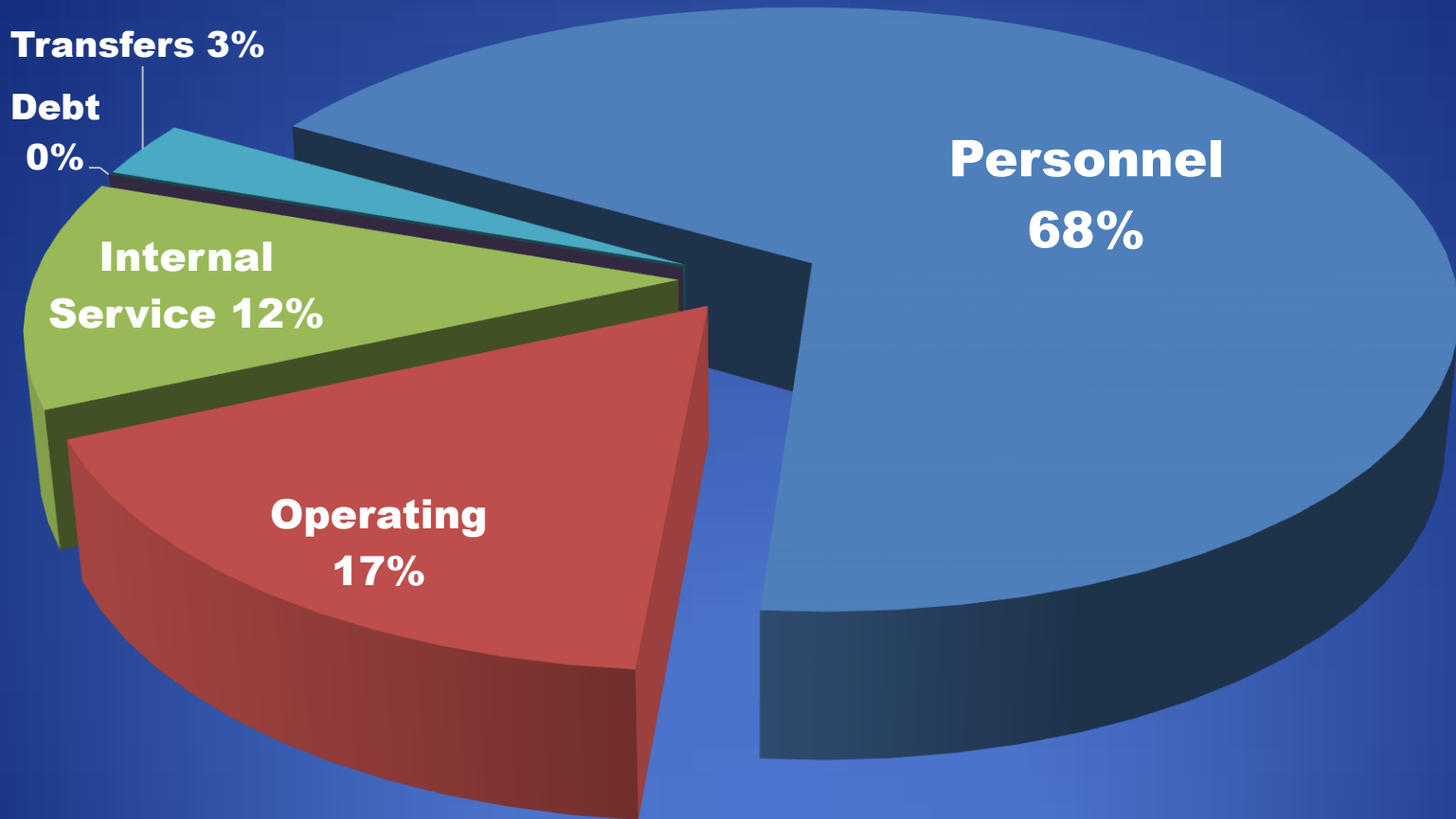
- **Balanced Budget**
- **No Use of Reserves**
- **Salaries Fully Funded**
- **Pension Relief**

GENERAL FUND BUDGET By Department



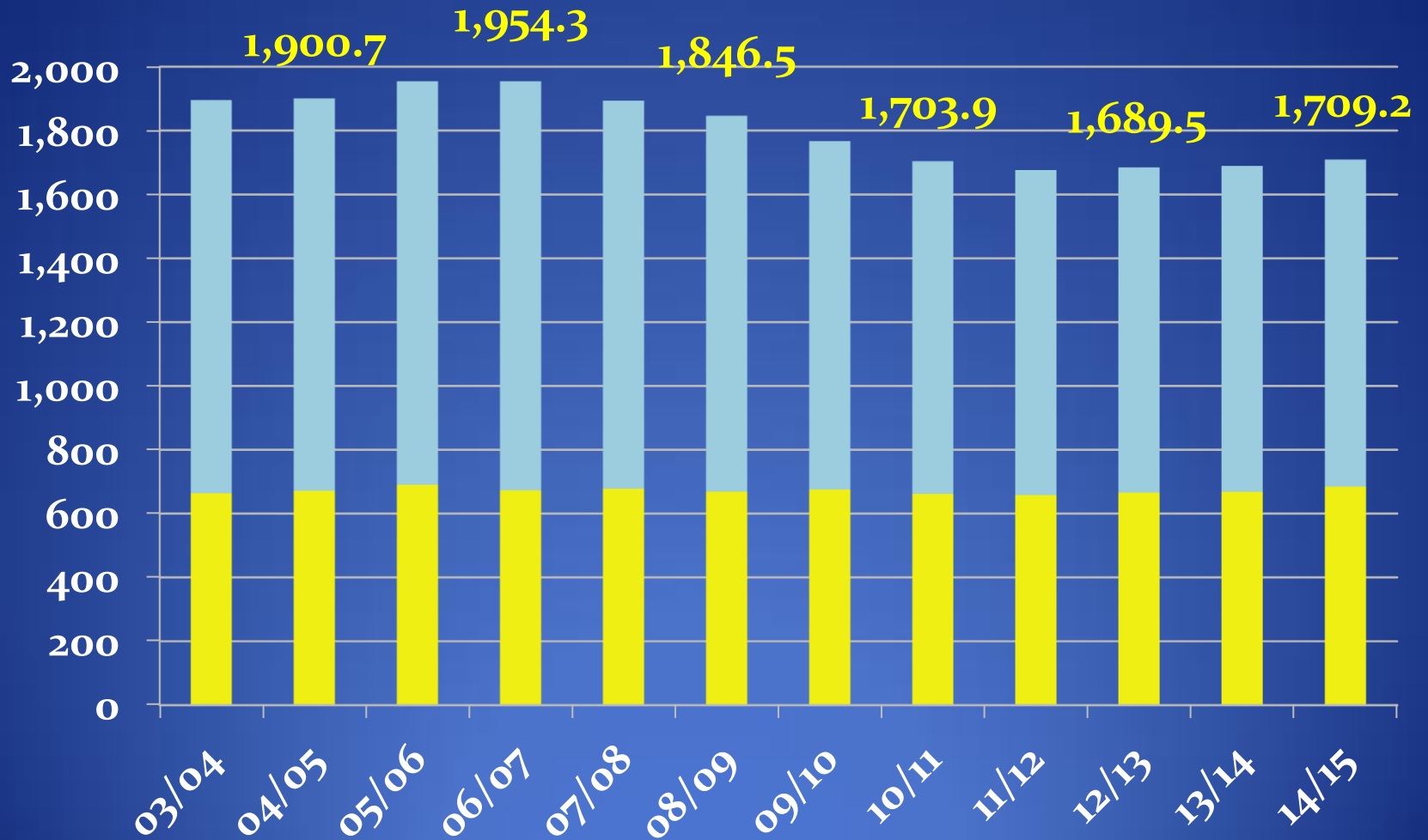
GENERAL FUND BUDGET

By Category

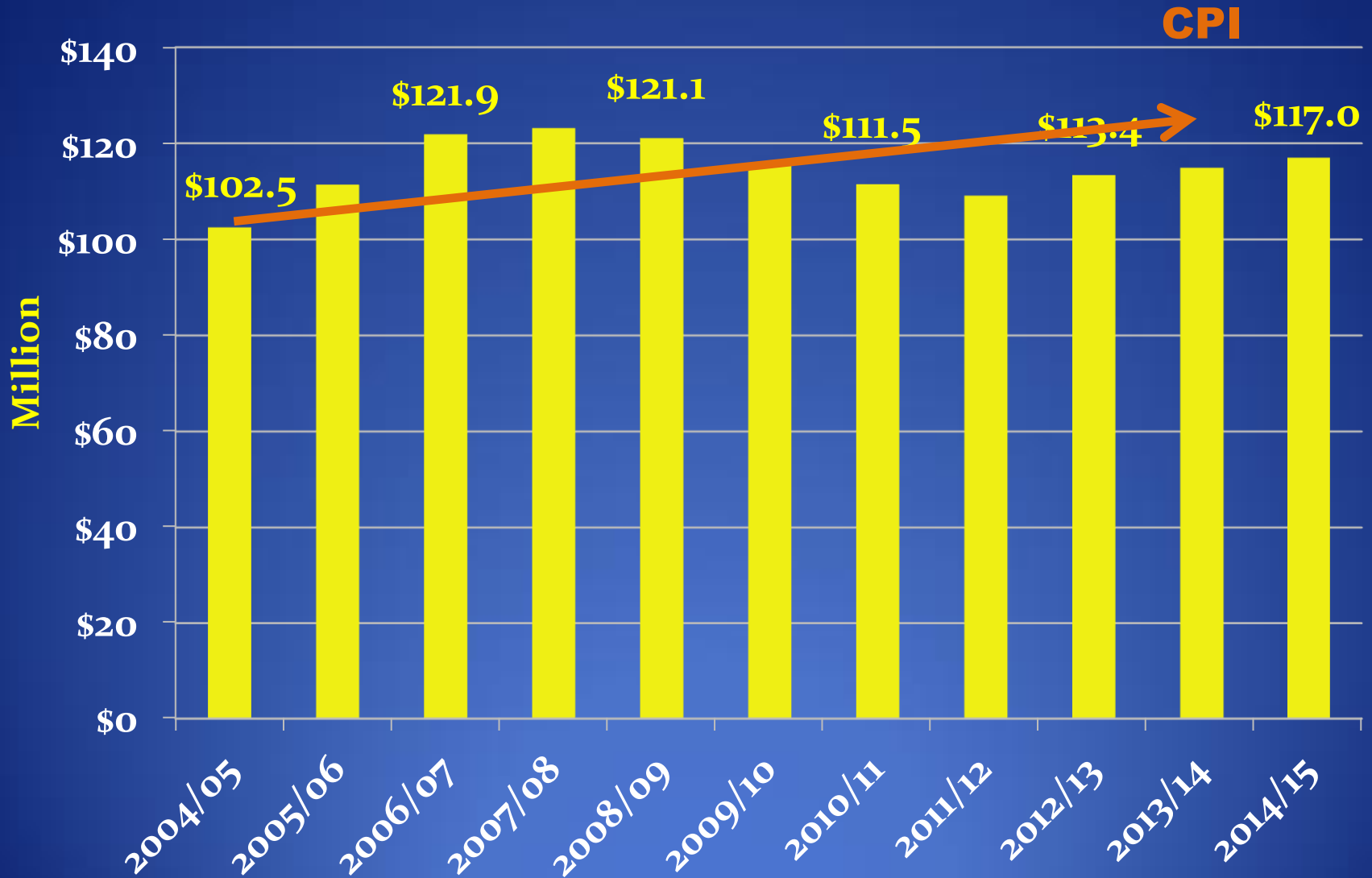


\$117.0 Million

Full Time Equivalent Positions



General Fund History



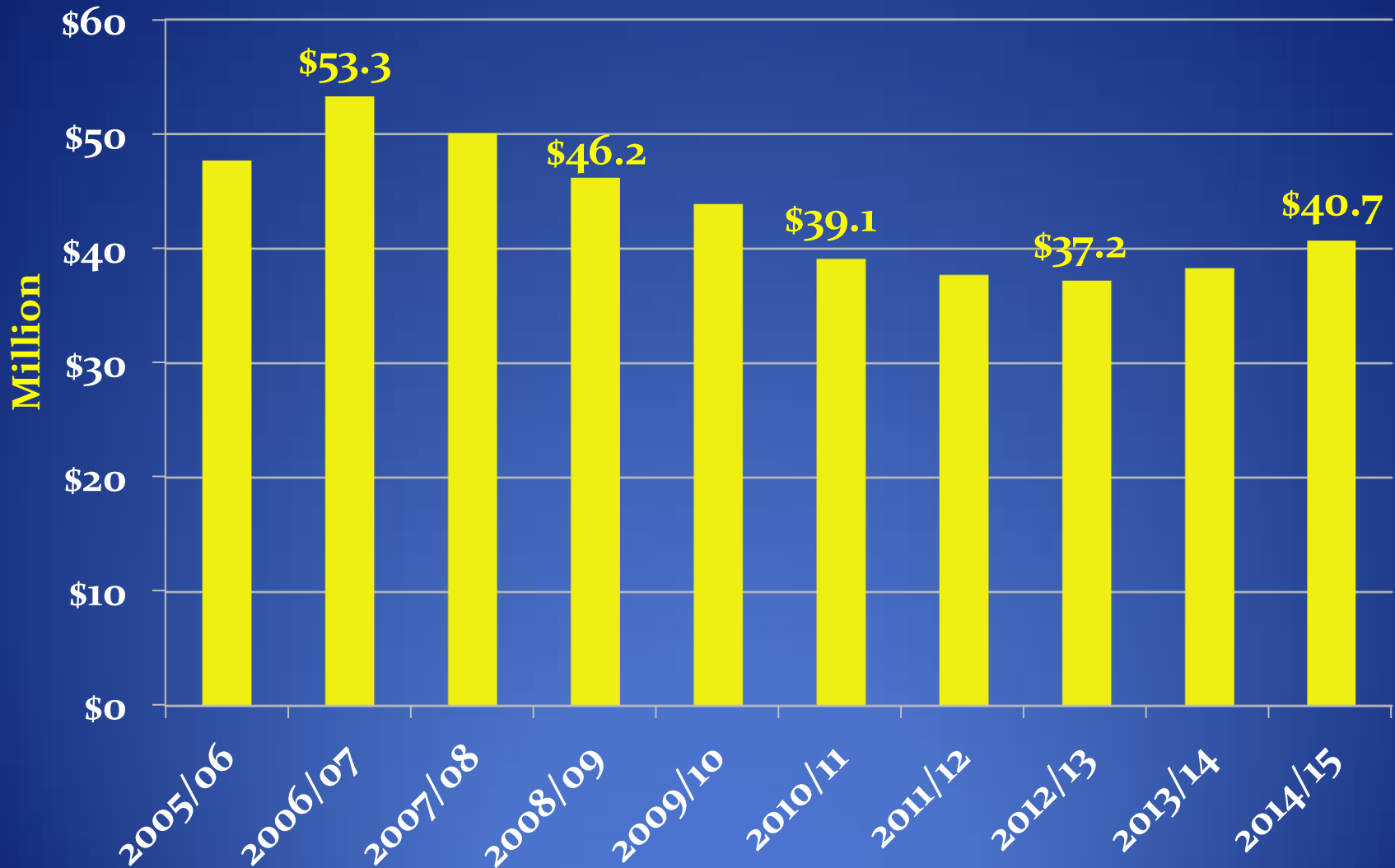
GENERAL FUND REVENUE

Source	FY 2013/14	FY 2014/15	Increase
Ad Valorem Tax	\$ 36,453,700	\$ 38,779,620	6%
Utility Taxes	13,588,250	14,182,400	4%
Other Taxes	8,260,650	7,604,780	(8%)
Franchise Fees	10,163,930	10,090,000	(1%)
Intergovernmental	19,068,590	19,578,310	3%
Charges for Service	13,663,630	14,227,040	4%
Transfers In	7,798,490	8,008,410	3%
All Other Revenue	4,503,220	4,902,000	9%
Use of Reserves	1,423,420	0	(100%)
TOTAL	\$114,923,880	\$117,372,560	2%

Property Values



Ad Valorem Tax Revenues



Millage Rate

Current Millage Rate 5.155 mills

Proposed rate 5.155 mills

5.92% increase over rolled-back rate

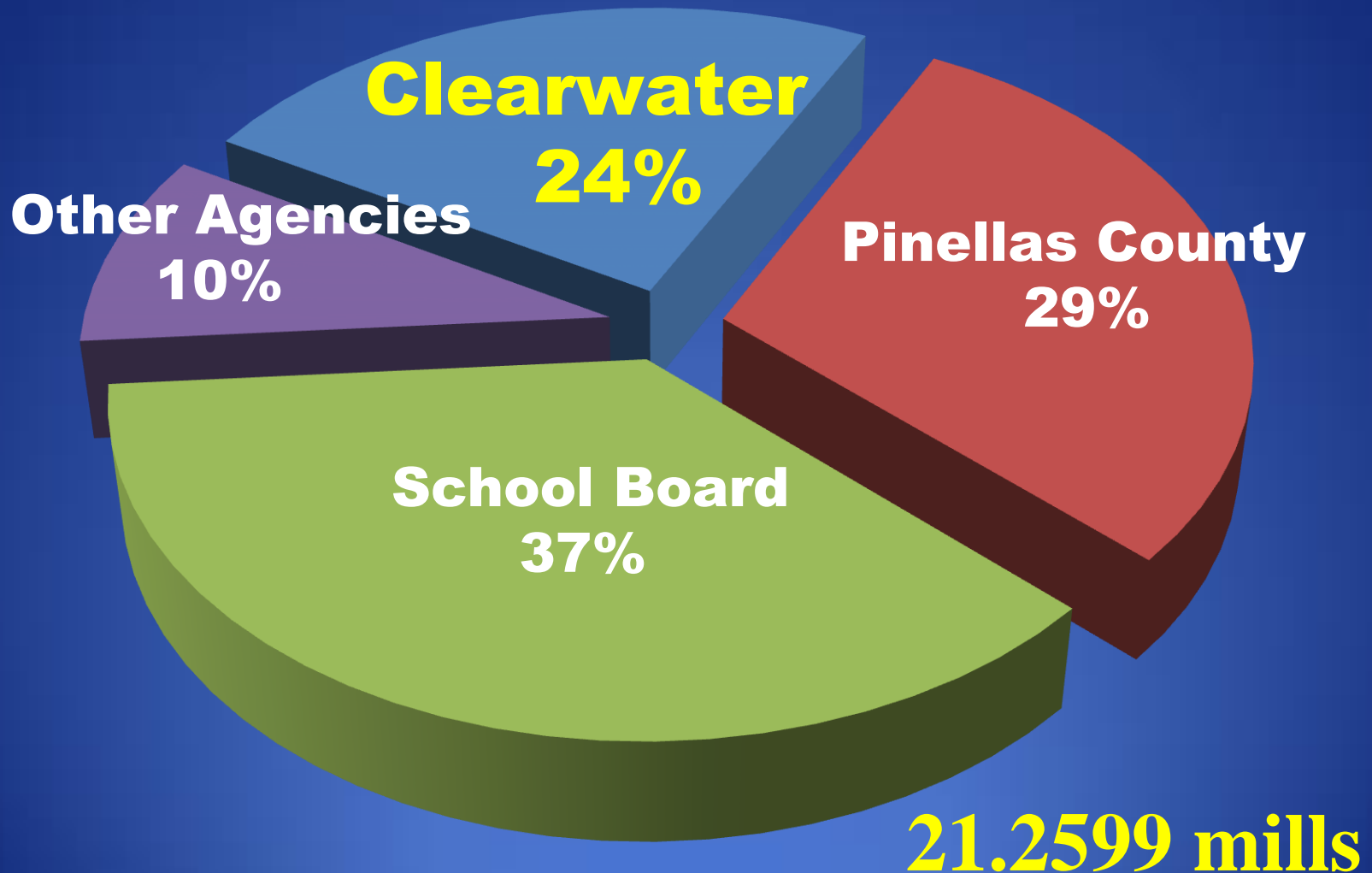
Rolled-back rate 4.8667 mills

Homesteaded Property

Save Our Homes Cap – 1.5%

	2013	2014	Increase
Taxable Value	\$ 100,000	\$ 101,500	\$ 1,500
City Taxes	\$515.50	\$523.23	\$ 7.73

MILLAGE RATE FY 2014/15



Utility Rate Increases

October 1, 2014

WATER & SEWER	4.5%
SOLID WASTE	0%
GAS	0%
RECYCLING	3.5%
STORMWATER	2.75%

Public Hearings

September 4

September 18

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