

<div> Downtown Development Board Statement of Revenues & Expenditures For the Period January 1 thru January 31, 2024 </div>				2/23/2024
	Approved		Amount Paid	Remaining
	Budget	January	To Date	Balance
Income				
Ad Valorem (Property) Taxes - 0.9700 mills	474,598	25,699	444,430	(30,168)
Ad Valorem Taxes Prior Year	100	-	18	(82)
Interest Income	500	-	3,549	3,049
Misc Revenue	500	-	-	(500)
Allocation of Fund Balance	578,846	578,846	578,846	-
Total	1,054,544	604,545	1,026,842	(27,702)
Other Income				
# CRA Interlocal Agreement Revenue	363,915	-	-	(363,915)
Total Income	1,418,459	-		(391,617)
Expenditures				
Marketing				
Special Event Grants	450,000	4,112	26,265	423,735
DDB Marketing & Branding	-	-	-	-
Vacany Window Art	30,000	-	-	30,000
Total Marketing	480,000	4,112	26,265	453,735
Business Assistance				
Holiday Lighting	16,000	7,181	11,757	4,243
Jolley Trolley Downtown Loop	21,776	-	5,444	16,332
Downtown Business Marketing Program	50,000	-	-	50,000
Business Assistance Grants	25,000	-	-	25,000
Total Business Assistance	112,776	7,181	17,201	95,575
Policy and Project Work				
Policy and Project Work Grants	20,000	-	-	20,000
Total Policy and Project Work	20,000	-	-	20,000
Future Downtown Initiatives	304,636	-		304,636
Staff & Office Administration				
Operating Expenditures	2,000	(555)	570	1,430
Public Meeting Notices	5,000	74	418	4,582
# Legal Fees / DDB Minutes Preparation	20,000	8,175	8,414	11,586
CRA Mgt & Admin Fee - 3.5% Increase	84,357	7,030	28,119	56,238
Total Staff & Office Admin	111,357	14,724	37,521	73,836
Fixed Payments				
Officers & Directors Insurance	600	-	-	600
# Liability Insurance	1,500	-	-	1,500
# Annual Audit	10,000	3,000	3,000	7,000
State Special District Fee	175	-	175	-
Tax Collector Commissions	10,000	514	9,374	626
Property Appraiser Fee	3,500	-	1,494	2,006
Total	25,775	3,514	14,043	11,732
Other Fixed Payment				
CRA Increment Payment	363,915	-	363,521	394
Other Payment Total	1,418,459	-	363,521	394
Total	1,054,544	29,531	95,031	959,513
Minimum Reserves Approved by Board 1/11/2023	75,000			