

Downtown Development Board

Statement of Revenues & Expenditures

For the Period January 1 thru January 31, 2024

	Approved Budget	October	November	December	January	February	March	April	May	June	July	August	September	Amount Paid out to Date	Remaining Balance
Income															
Ad Valorem (Property) Taxes - 0.9700 mills	474,598.00		63,001.62	355,728.67	25,699.37									444,429.66	(30,168.34)
Ad Valorem Taxes Prior Year	100.00			17.64										17.64	(82.36)
Interest Income	500.00			3,549.03										3,549.03	3,049.03
Misc Revenue	500.00													-	(500.00)
Allocation of Fund Balance	578,846.00				578,846.00									578,846.00	-
Total	1,054,544.00	-	63,001.62	359,295.34	604,545.37	-	-	-	-	-	-	-	-	1,026,842.33	(27,701.67)
Other Income															
CRA Interlocal Agreement Revenue	363,915.00													-	(363,915.00)
Total Income	1,418,459.00														(391,616.67)
Expenditures															
Marketing															
Special Event Grants	229,727.75													-	229,727.75
Salsa in the District	15,000.00	15,000.00												15,000.00	-
Pinellas Girl Gang Market	13,004.25		4,025.75											4,025.75	8,978.50
Market Marie	18,043.00		3,127.92		4,111.65									7,239.57	10,803.43
Clearwater Jazz Part A	53,000.00													-	53,000.00
Clearwater Jazz Part B	10,000.00													-	10,000.00
Paws on Parade- EVENT CANCELLED	11,450.00													-	11,450.00
Tampa Bay Ukulele	18,775.00													-	18,775.00
Clearwater Veteran's Alliance Memorial Day	81,000.00													-	81,000.00
DDB Marketing and Branding														-	-
Vacancy Window Art	30,000.00													-	30,000.00
Total Marketing	480,000.00	15,000.00	7,153.67	-	4,111.65	-	-	-	-	-	-	-	-	26,265.32	453,734.68
Business Assistance															
Holiday Lighting	16,000.00	198.00	988.00	3,390.01	7,181.00									11,757.01	4,242.99
Jolley Trolley Downtown Loop	21,776.00		5,443.97											5,443.97	16,332.03
Downtown Business Marketing Program	50,000.00													-	50,000.00
Business Assistance Grants	25,000.00													-	25,000.00
Total Business Assistance	112,776.00	198.00	6,431.97	3,390.01	7,181.00	-	-	-	-	-	-	-	-	17,200.98	95,575.02
Policy and Project Work															
Policy and Project Work Grants	20,000.00													-	20,000.00
Total Policy and Project Work	20,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000.00
Future Downtown Initiatives	304,636.00													-	304,636.00
Staff & Office Administration															
Operating Expenditures	2,000.00	9.65		1,115.38	(554.66)									570.37	1,429.63
Public Meeting Notices	5,000.00	165.63	178.25		74.25									418.13	4,581.87
Legal Fees / DDB Minutes Preparation	20,000.00			238.75	8,175.00									8,413.75	11,586.25
CRA Mgt & Admin Fee - 3.5% Increase	84,357.00	7,029.75	7,029.75	7,029.75	7,029.75									28,119.00	56,238.00
Total Staff & Office Admin	111,357.00	7,205.03	7,208.00	8,383.88	14,724.34	-	-	-	-	-	-	-	-	37,521.25	73,835.75
Fixed Payments															
Officers & Directors Insurance	600.00													-	600.00
Liability Insurance	1,500.00													-	1,500.00
Annual Audit	10,000.00				3,000.00									3,000.00	7,000.00
State Special District Fee	175.00	175.00												175.00	-
Tax Collector Commissions	10,000.00		1,745.03	7,114.93	513.98									9,373.94	626.06
Property Appraiser Fee	3,500.00	850.32		644.10										1,494.42	2,005.58
Total	25,775.00	1,025.32	1,745.03	7,759.03	3,513.98	-	-	-	-	-	-	-	-	14,043.36	11,731.64
Total Expenditures	1,054,544.00	23,428.35	22,538.67	383,053.98	29,530.97	-	-	-	-	-	-	-	-	95,030.91	959,513.09
Other Fixed Payments															
CRA Increment Payment	363,915.00			363,521.06										363,521.06	393.94
Total	1,418,459.00	-	-	363,521.06	-	-	-	-	-	-	-	-	-	363,521.06	393.94
Minimum Reserves Approved by Board 1/11/2023	75,000.00														

