

Penny for Pinellas Project Funding - Public Hearing September 6, 2023
Fiscal Years 2023/24 - 2029/30

	Approved Projects	Total Proposed Changes	Amended Projects	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:				2,442,774	(5,965,356)	(2,672,066)	5,513,834	2,554,382	9,755,593	10,168,493	2,442,774
Estimated Penny IV Proceeds				16,585,900	16,585,900	16,585,900	17,000,548	17,425,561	17,861,200	4,576,933	106,621,941
Estimated Revenue				19,028,674	10,620,544	13,913,834	22,514,382	19,979,943	27,616,793	14,745,426	109,064,716
Penny IV Approved Projects:											
Fire Engines/Ladder Trucks	3,993,500	1,843,990	5,837,490	694,030	742,610			924,350	1,698,300	1,778,200	5,837,490
Police Vehicles	1,400,000		1,400,000	200,000	200,000	200,000	200,000	827,220	852,040	877,600	1,400,000
Sports Fields & Facilities Upgrades/Improvements	2,650,000		2,650,000	250,000	300,000	2,100,000					2,650,000
Frank Tack Improvements	550,000		550,000	250,000	300,000						550,000
McMullen Tennis Bldg Renovation	2,800,000		2,800,000					700,000	2,100,000		2,800,000
Neighborhood & Community Parks Renovations	1,500,000		1,500,000	100,000	100,000	100,000	100,000	400,000	350,000	350,000	1,500,000
Woodgate Park Renovation	1,800,000		1,800,000				1,800,000				1,800,000
Long Center Renovation	3,000,000		3,000,000	3,000,000							3,000,000
Bicycle Paths & Recreation Trails	1,250,000		1,250,000	1,250,000							1,250,000
Aviation Operations Center	760,000		760,000				760,000				760,000
Environmental Park Upgrades	1,500,000		1,500,000	750,000	750,000						1,500,000
Beach Marina Upgrades	11,500,000		11,500,000	11,500,000							11,500,000
Public Works Complex	12,300,000		12,300,000		4,600,000		2,600,000		5,100,000		12,300,000
City Hall	13,300,000		13,300,000	7,000,000	6,300,000						13,300,000
Clearwater Harbor Marina Replacement/Upgrade	5,000,000		5,000,000			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Total Proposed Penny Projects	63,303,500		65,147,490								
Penny IV Interfund Loan Repayment Schedule											
Police District III	5,000,000		5,000,000			5,000,000					5,000,000
Waterfront/Bluff Masterplan (Coachman Park)	28,500,000		28,500,000				7,500,000	7,000,000	7,000,000	7,000,000	28,500,000
Sports Fields & Facilities (BayCare/Carpenter)	6,000,000		6,000,000				6,000,000				6,000,000
Planned Project Expenditures	102,803,500	1,843,990	104,647,490	24,994,030	13,292,610	8,400,000	19,960,000	10,224,350	17,448,300	10,328,200	104,647,490
Estimated Available Balance				(5,965,356)	(2,672,066)	5,513,834	2,554,382	9,755,593	10,168,493	4,417,226	4,417,226
Replacement/Upgrade of Current Infrastructure				22,850,000	12,350,000	3,200,000	12,260,000	2,100,000	8,550,000	1,350,000	62,660,000
Public Safety Infrastructure/Equipment				894,030	942,610	5,200,000	200,000	1,124,350	1,898,300	1,978,200	12,237,490
New Infrastructure				1,250,000	-	-	7,500,000	7,000,000	7,000,000	7,000,000	29,750,000