

Insurance Renewal Proposal Estimated Cost Comparison for 2023 – 2024

Source: Arthur J. Gallagher

LINE OF COVERAGE		EXPIRING PROGRAM		PROPOSED PROGRAM	
		CARRIER	EXPIRING COST	CARRIER	ESTIMATED COST
Property	Premium Total Fees Estimated Cost	National Fire & Marine Insurance Co (Berkshire Hathaway Insurance Group) & OTHERS	\$2,951,063	National Fire & Marine Insurance Co (Berkshire Hathaway Insurance Group) & OTHERS	\$4,706,789
Auto Physical Damage (Over-the-Road)	Premium TRIA Premium Estimated Cost		Included in Cost above	Ambridge existing P.E Excess Liability Program (<i>Pro-Rated Premium</i>)	\$63,387 \$1,586 \$64,973
Inland Marine (Bridges)	Premium FIGA TRIA Premium Estimated Cost	Zurich American Insurance Company (Zurich Insurance Group Ltd)	\$95,679	Zurich American Insurance Company (Zurich Insurance Group Ltd) / Chubb (ACE American Insurance Co.)	\$179,193 (FIGA) \$3,584 \$9,393 \$192,170
Terrorism- Property & Liability	Premium Estimated Cost	Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	\$23,100	Lloyd's Syndicate 4000 (Pembroke Managing Agency Limited)	\$27,936 \$27,936
Terrorism Standalone - NCBR	Premium Estimated Cost	Lloyd's Syndicate 33	\$25,270	Lloyd's Syndicate 33	\$30,112 \$30,112
Equipment Breakdown	Premium Taxes Estimated Cost TRIA Premium	Travelers Property Casualty Co of America (The Travelers Companies, Inc.)	\$80,324	Hartford Steam Boiler	\$76,490 \$1,530 \$78,020 Included
Total Estimated Program Cost			\$3,175,436		\$5,100,000