

Downtown Development Board Preliminary Budget For FY 2022-2023 with Certified Taxable Value		
DDB Code 182-9411	Approved Budget	Preliminary Budget
	FY 21-22	FY 22-23
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	412,676	448,787
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	301,370	335,643
Misc Revenue	500	500
Allocation of Assisgned Fund Balance	243,000	
Total Income	958,146	785,530
Expenditures		
Marketing (558600)	Approved Budget FY21-22	Preliminary Budget FY22-23
Special Event Grants	250,000	156,814
Downtown Business Marketing Program		50,000
Total Marketing	250,000	206,814
Business Assistance (558700)		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	18,465	20,466
Business Assistance Grants	200,000	50,000
Total Business Assistance	233,465	85,466
Policy and Project Work (558800)		
Equity and Inclusion Committee	10,000	
Policy and Project Work Grants	32,000	22,049
SPC Half-Day Collaboration Workshop	4,450	
Total Policy and Project Work	46,450	22,049

Future Downtown Initiatives (558900)		
<b>Total Variable Expenditures</b>		314,329
<b>Staff &amp; Office Administration (558400)</b>		
Operating Expenditures	6,000	6,000
Public Meeting Notices	4,466	5,000
Legal Fees/DDB Minute Preperation	18,000	18,000
CRA Mgt & Admin Fee (3.5% Increase)	78,748	81,504
<b>Total Staff &amp; Office Admin</b>	<b>107,214</b>	110,504
<b>Fixed Payments (558500)</b>		
Officers & Directors Insurance	600	600
Liability Insurance	1,500	1,500
Annual Audit	9,500	10,000
CRA Increment Payment	301,370	335,643
State Special District Fee	175	175
Tax Collector Commissions	9,079	9,279
Property Appraiser Fee	3,243	3,500
<b>Total Fixed Payments</b>	<b>325,467</b>	360,697
<b>Total Expenditures</b>	<b>962,596</b>	785,530
Reserves	50,000	50,000

Downtown Development Board Preliminary Budget For FY 2020-2021 with Certified Taxable Value		
	Preliminary Budget 20-21	Fiscal Year 19-20
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	370,386
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	286,023
Misc Revenue	500	500
<b>Total Income</b>	743,097	657,509
Expenditures		
Marketing	Requested for 20-21	Budgeted 19-20
Clearwater Jazz Festival Downtown Party	2,500	2,500
Downtown Clearwater Craft Beer & Music Festival	-	10,000
Downtown Clearwater Merchants Association Special Events	15,000	15,000
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)	-	40,000
Hooters Clearwater Super Boat National Championship	10,000	10,000
Santa & Suds 5K Fun Run	-	1,500
Holiday Extravaganza Events (Ex. movies)	10,000	5,000
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	0
Artistic Storefronts	5,000	0
Tourism Marketing Consultant Services	20,000	0
Special Event Grants	42,401	0
<b>Total Marketing</b>	114,901	84,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	16,749
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	30,000	0
<b>Total Business Assistance</b>	117,586	31,749
Policy and Project Work		
Station Square Park Events	10,000	20,000
Equity and Inclusion Committee	10,000	5,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	0
Policy and Project Work Grants	-	0
<b>Total Policy and Project Work</b>	50,000	25,000
<b>Future Downtown Initiatives</b>	0	102,401
<b>Total Variable Expenditures</b>	282,487	
Staff & Office Administration		
Operating Expenditures	1,000	500
Public Meeting Notices	3,500	1,500
Legal Fees/DDB Minute Preparation	17,500	15,898
CRA Mgt & Admin Fee (3.5% Increase)	76,085	73,512
<b>Total Staff &amp; Office Admin</b>	98,085	91,410
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,000
CRA Increment Payment	340,088	286,023
State Special District Fee	175	175
Tax Collector Commissions	8,954	8,140
Property Appraiser Fee	3,208	3,099
<b>Total Fixed Payments</b>	362,525	308,537
<b>Total Expenditures</b>	743,097	643,097
Reserves (approved at 7/8/2020)	50,000	