

	B	C	D	E	F	G	H	I	J	K	M
1	Downtown Development Board Statement of Revenues & Expenditures For the Period October 1 thru June 30, 2022										7/19/2022
2											
3											
4											
5											
6		Adopted	Approved			Amended			Year to		
7		Budget	9/8/2021			Budget	June		Date	Difference	
8	Income										
9											
10	Ad Valorem (Property) Taxes - 0.9700 mills	412,676				412,676	8,455		420,501	7,825	
11	Ad Valorem Taxes Prior Year	100				100	-		2	(98)	
12	Interest Income	500				500	1,685		3,831	3,331	
13	CRA Interlocal Agreement Revenue	301,370				301,370	-		301,367	(3)	
14	Misc Revenue	500				500	-		-	(500)	
15	Allocation of Fund Balance	243,000				243,000	-		-	(243,000)	
16	Total Income	958,146	-	-		958,146	10,140		725,700	(232,446)	
17											
18	Expenditures										
19											
20	Marketing										
21	Special Event Grants	250,000	(12,300)			237,700	555		70,017	179,983	
22	Market Marie	-	12,300			12,300	3,281		14,727	(14,727)	
23											
24	Total Marketing	250,000	-	-		250,000	3,835		84,744	165,256	
25											
26	Business Assistance										
27	Holiday Lighting	15,000				15,000	-		12,178	2,822	
28	Jolley Trolley Downtown Loop	18,465				18,465	-		9,233	9,232	
29	Business Assistance Grants	200,000				200,000	-		451	199,549	
30											
31	Total Business Assistance	233,465	-	-		233,465	-		21,862	211,603	
32											
33	Policy and Project Work										
34	Equity and Inclusion Committee	10,000				10,000	-		-	10,000	
35	Policy and Project Work Grants	32,000	(4,450)			27,550	-		-	32,000	
36	SPC Half-Day Collaboration Workshop	-	4,450			4,450	-		4,450	(4,450)	
37											
38	Total Policy and Project Work	42,000	-	-		42,000	-		4,450	37,550	
39											
40	Future Downtown Initiatives	-				-	-		-	-	
41											
42	Staff & Office Administration										
43	Operating Expenditures	6,000				6,000	-		376	5,624	
44	Public Meeting Notices	4,466				4,466	74		715	3,751	
45	Legal Fees / DDB Minutes Preparation	18,000				18,000	2,263		7,356	10,644	
46	CRA Mgt & Admin Fee - 3.5% Increase	78,748				78,748	6,562		59,061	19,687	
47											
48	Total Staff & Office Admin	107,214	-	-		107,214	8,899		67,508	39,706	
49											
50	Fixed Payments										
51	Officers & Directors Insurance	600				600	580		580	20	
52	Liability Insurance (Dolphins)	1,500				1,500	-		1,318	182	
53	Annual Audit	9,500				9,500	-		8,500	1,000	
54	CRA Increment Payment	301,370				301,370	-		301,367	3	
55	State Special District Fee	175				175	-		175	-	
56	Tax Collector Commissions	9,079				9,079	169		8,932	147	
57	Property Appraiser Fee	3,243				3,243	811		3,112	131	
58											
59	Total Fixed Payments	325,467	-	-		325,467	1,560		323,984	1,483	
60											
61	Total Expenditures	958,146	-	-		958,146	14,294		502,548	455,598	
62											
63	Revenues in Excess of Expenditures	-				-	-		223,152		
64											
65	Expenditures in Excess of Revenues	-				-	(4,155)		-		
68											
69	Beginning Fund Balance 10/1/2021	533,846									
70											
71	Minimum Reserves Approved by Board 7/6/2022	50,000									
72											
73	Cash in Bank as of 6/30/2022	756,500									