

**BLUE DOLPHIN TOWER**

Funding Sources Comparison

11/17/2021 11:58

	Application (Sept, 2019)	Current (Nov, 2021)	\$ Change	% Change	Note:
<b>SOURCES</b>					
Raymond James Bank	\$ 3,050,000.00	\$ 4,410,000.00	\$ 1,360,000.00	45%	Conventional Amortizing loan, Increase is due to more favorable terms from RJ.
Raymond James Tax Credit Funds	\$ 17,744,225.00	\$ 17,744,225.00	\$ -	0%	
City of Clearwater minimum local match	\$ 747,000.00	\$ 610,000.00	\$ (137,000.00)	-18%	City reduced this amount due to FHFC minimum local match being reduced in RFA process. Current request
City of Clearwater Loan	\$ -	\$ 1,800,000.00	\$ 1,800,000.00		
Pinellas County	\$ -	\$ 2,000,000.00	\$ 2,000,000.00		Staff prepared to advance to BOCC upon City approval of above item
Portion of Developer Fee Paid at Closing	\$ 2,407,227.00	\$ 2,018,205.00	\$ 389,022.00	19%	56% Deferred
<b>TOTAL</b>	<b>\$ 23,948,452.00</b>	<b>\$ 28,582,430.00</b>	<b>\$ 5,412,022.00</b>	<b>19%</b>	