

Penny for Pinellas - Funding Changes for September 2016 Public Hearing
Fiscal Years 2016/17 - 2019/20

	Penny III Approved Projects	Total Proposed Changes	Penny III Amended Projects	2016/17	2017/18	2018/19	2019/20	Total Approved
Beginning Balance:				8,326,445	6,576,625	8,675,896	11,274,948	8,326,445
Penny III Proceeds				10,442,200	10,703,255	10,970,836	4,231,940	36,348,231
Gulf Boulevard Reimbursement				1,341,676	1,341,676	1,341,676		4,025,028
Estimated Revenue				20,110,321	18,621,556	20,988,408	15,506,888	48,699,704
High Priority								
Downtown Intermodal Facility	2,425,000		2,425,000				2,425,000	2,425,000
				300,000				
Police Vehicles	100,000	600,000	700,000	100,000	200,000	100,000	100,000	700,000
Lakeview Fire Station	4,198,460		4,198,460		400,000	3,798,460		4,198,460
Clearwater Beach Fire Station	3,905,560		3,905,560	3,905,560				3,905,560
Fire Boat - Marine 44		650,000	650,000	650,000				650,000
Fire Ladder Truck		1,155,820	1,155,820		1,155,820			1,155,820
Emergency Operations & Disaster Recovery Facility		3,360,000	3,360,000	360,000	3,000,000			3,360,000
						600,000		
New AC System/Chiller - Police and MSB	1,750,000		1,750,000	500,000	200,000	1,300,000	450,000	1,750,000
Airpark - Replace Hangar C	240,000		240,000			240,000		240,000
Medium Priority								
City-wide Seawall Replacement	600,000		600,000	150,000	150,000	150,000	150,000	600,000
Traffic Calming	680,000		680,000	170,000	170,000	170,000	170,000	680,000
Bridge Maintenance & Improvements	536,000		536,000	133,000	133,000	133,000	137,000	536,000
Coachman Park Redevelopment	5,000,000		5,000,000				5,000,000	5,000,000
New Sidewalk Construction	1,889,250		1,889,250	472,000	472,000	472,000	473,250	1,889,250
Low Priority								
Downtown Streetscaping	6,000,000		6,000,000	2,000,000	2,000,000	2,000,000		6,000,000
Youth Sports Fields Renovations	114,840		114,840		114,840			114,840
							260,000	
Neighborhood Parks Renovations	4,100,000	(3,840,000)	260,000	850,000	1,250,000	1,250,000	750,000	260,000
Sid Lickton Batting Tunnels	50,000		50,000	50,000				50,000
Crest Lake Park Improvements		1,600,000	1,600,000	850,000		750,000		1,600,000
Frank Tack Park Parking Lot	399,500		399,500	399,500				399,500
Bicycle Paths-Bridges	1,500,000		1,500,000		750,000	750,000		1,500,000
				2,830,000				
Morningside Recreation Center	2,580,000	250,000	2,830,000	2,580,000				2,830,000
Woodgate Park Renovations		450,000	450,000		450,000			450,000
Del Oro Park Renovations		450,000	450,000		450,000			450,000
Long Center Parking Improvements		550,000	550,000			550,000		550,000
Ed Wright Park Renovations		490,000	490,000				490,000	490,000
North East Coachman Park Renovations		300,000	300,000		300,000			300,000
Undesignated Future Penny Projects	4,170,000	(4,170,000)	-	4,170,000				-
Total Penny III Projects	40,238,610		42,084,430					
Interfund Transfer/Debt Costs								
First Station #45 - Principal	748,663		748,663	748,663				748,663
First Station #45 - Interest	14,973		14,973	14,973				14,973
Planned Project Expenditures	41,002,246	1,845,820	42,848,066	13,533,696	9,945,660	9,713,460	9,655,250	42,848,066
Estimated Available Balance				6,576,625	8,675,896	11,274,948	5,851,638	5,851,638