

**CITY OF CLEARWATER
PENSION ENTITLEMENT OPTION REQUEST FORM
NON-HAZARDOUS DUTY EMPLOYEE**

I, <u>Joseph Assed</u> (Please print name)	do hereby apply to receive benefits under the City of Clearwater General Employees' Pension Plan in accordance with the following:	
Employee ID # <u>2115</u>	Gender (circle one): <input checked="" type="radio"/> M <input type="radio"/> F	
Date of Birth: _____	Job Classification: <u>Water Distribution Operator</u>	
Department: <u>Public Utilities</u>	Division: <u>Water Distrib</u>	
Date of Hire: <u>2/16/88</u>	Date of Separation: <u>3/1/19</u>	
Benefits Effective Date: <u>2/16/88</u>		
Spouse's Name: <u>N/A</u>	Spouse's Gender (circle one): <input type="radio"/> M <input type="radio"/> F	
Spouse's Date of Birth: _____		

The type of pension for which I am applying is (check only one):

Regular Pension based on years of service
 Job-connected Disability Pension
 Non-job-connected Disability Pension

The City of Clearwater Employees' Pension Plan provides multiple options to Plan Participants as to the manner of the pension benefit payment. Option 1 below represents the standard or normal form of retirement benefit for Participants eligible to retire prior to January 1, 2013. Option 2 below represents the standard or normal form of retirement benefit for Participants eligible to retire after December 31, 2012. The other optional forms (#3- #7) shall be computed to be the Actuarial Equivalent of the respective normal benefit.

Option 1 - Joint and Survivor Annuity (ONLY if eligible to retire prior to January 1, 2013)

An annuity paid monthly for the life of the Participant, with a 100% survivor annuity paid monthly for a period of five years following the death of the Participant to the beneficiary, provided that following such five year period the survivor annuity shall be reduced to 50% of the original survivor annuity amount. [See section 2.397 (a) (3) (A)] The Participant's surviving spouse receives the designated amount for the rest of his/her life or until he/she remarries. If no surviving spouse, dependent children under the age of 18 shall be deemed to be the beneficiary and receive the designated amount until the age of 18. [Section 2.397 (a) (3) and Section 2.398 (b) (1)]

Option 2 – Life Annuity

The Participant receives his/her pension as long as he/she lives. Upon the death of the Participant, benefits cease. [Section 2.416 (c) and Section 2.424 (b) (2) a. 1.]

Option 3 - 10 Year Certain & Life Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies before 120 monthly payments have been made, the remaining payments up to the 120 payments are made to his/her beneficiary, or the estate if his/her beneficiary is not alive. [Section 2.424 (b) (2) a. 2.]

Option 4 - 50% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 50 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 5 - 75% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 75 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 6 - 100% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 100 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 7 – 66 2/3% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 66 2/3 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Partial Lump Sum Payment Option

A partial lump sum payment equal to either ten percent (10%), twenty percent (20%), or thirty percent (30%) of the actuarially determined value of the normal retirement benefit due the member may be elected in combination with any of the options indicated above. If a member elects such a partial lump sum distribution, then the monthly retirement benefit for the option selected shall be reduced accordingly thereafter. [Section 2.424 (b) (2) a. 4.]

I have considered the various benefit payment methods under such Plan and have elected to receive my retirement benefits as indicated below. (Note: Option selection to be indicated both by Number and Description.)

I understand that once my first pension check is received, my decision on this option is irrevocable.

If taking Option 1 sign below:

Option #: 1 Description: Joint and Survivor Annuity

Employee's Signature: Joseph M. Miller Date: 2/5/19

Dependent children under the age of 18 and residing in my household are:

Child's Name	Gender (M-F)	Date of Birth	Social Security #

If taking Option 2 sign below:

Option #: 2 Description: Life Annuity

Employee's Signature: _____ Date: _____

If taking Option 3, fill in beneficiary information and sign below:

Option #: 3 Description: 10 Year Certain and Life Annuity

My designated beneficiary is:

Name: _____ Social Security Number: _____

Date of Birth: _____ Gender (Circle One) M F

Address: _____

Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

If taking Option 4, 5, 6, or 7, fill in Option Number, Description and beneficiary information and sign below:

Option #: _____ Description: % Joint and Survivor Annuity _____

My designated beneficiary is:

Name: _____ Social Security Number: _____

Date of Birth: _____ Gender (Circle One) M F

Address: _____

Phone Number: _____ Relationship _____

Employee's Signature: _____ Date: _____

If taking a Partial Lump Sum Payment, fill in Percentage and sign below:

Option #: NA Description: Partial Lump Sum Payment

I elect to take a partial lump sum payment in the following amount (check only one):

10% of the actuarially determined value of the normal retirement benefit
 20% of the actuarially determined value of the normal retirement benefit
 30% of the actuarially determined value of the normal retirement benefit

I understand my monthly retirement benefit for the option selected above shall be reduced accordingly.

Employee's Signature: _____ Date: _____

If naming a beneficiary ONLY, fill in beneficiary information and sign below:

My designated beneficiary is:

Beneficiary Name: _____ Beneficiary Social Security #: _____

Beneficiary Date of Birth: _____ Beneficiary Gender (Circle One) M F

Beneficiary Address: _____

Beneficiary Phone Number: _____ Relationship _____

Employee's Signature: _____ Date: _____

STATE OF FLORIDA

COUNTY OF

PINELLAS

The foregoing instrument was acknowledged before me this

5th day of February, 2019
by Joseph Assed

who is personally known to me or who has provided _____
as identification and who did/did not take an oath

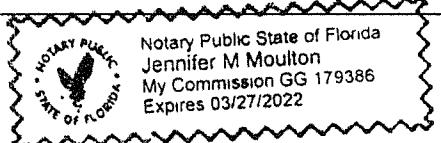
Jennifer M. Moulton
(Signature)

Fr C DC

Notary Public

Jennifer M. Moulton
Name of Notary Printed

My Commission expires:



File Name: Pension Entitlement Option Form

CITY OF CLEARWATER

2115

EMPLOYEES' SEPARATION PAY PREFERENCES

PREFERENCE #1

Employees can receive a lump sum payment for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave at the time of separation from the City. There will be no deduction for pension from this lump sum payment nor will this amount count as earnings in the calculation of the pension. The last day of work will be the termination date and pension benefits will begin the following month.

PREFERENCE #2

Employee can extend termination date by part or all of the time due for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave. Employee may choose to run out this time in any manner. Balance will be paid in a lump sum on employee's final paycheck. Termination date will be the final day of extended time. Pension benefits will begin the following month.

I, Joseph Assed, an employee of the City of Clearwater, hereby apply for pension benefits under the City's Employees' Pension Plan.

I hereby certify that I fully understand the preferences offered to me. I choose to retire using separation pay preference # 1 and wish my benefits to be calculated under this preference. Please use my leave in the following manner:

Run Out vacation sick floaters bonus hours

Lump Sum vacation sick floaters bonus hours

PDE 1/18/9 137.4 1110.31 1/2 16 120

I understand that my preference cannot be changed once this form is signed and that my decision is irrevocable.

EMPLOYEE'S SIGNATURE:

SOCIAL SECURITY #:

WITNESSES:

ADDRESS:

PHONE:

DATE: 2/5/19

City of Clearwater Employees' Retirement System

Benefit Estimate

Member Data

Name : JOSEPH ASSED Social Security No. :

Date of Birth :

Age at Retirement :

Beneficiary Data

Name : Social Security No. :

Date of Birth :

Age at Retirement :

Relationship :

of children under 18 :

Retirement Data

Pension Start Date	: 02/16/1988	Calculation Type	: Estimate
Termination Date	: 03/01/2019	Benefit Group	: Non-Hazardous - Grandfathered
Effective Date	: 03/01/2019	Retirement Type	: Normal Retirement
FAC	: \$ 55,525.61	Option Elected	:
Pre-Tax Contributions	: \$ 0.00	Partial Lump Sum	: \$0.00 (0 %)
Post-Tax Contributions	: \$ 0.00	Total Member Service	: 31 Years 0 Months 15 Days

Formula for Benefit A : $2.75\% * 31.0417 \text{ years} * \$55,525.61$

Form of Payment	Factor	Monthly Benefit	
		To Member	Potential To Beneficiary
Normal Form	1.00000	\$3,949.93	N/A
Single Life Annuity	1.00000	\$3,949.93	N/A
10 Year Certain and Life Annuity	0.95368	\$3,766.97	N/A
50% Joint and Survivor			
66 2/3% Joint and Survivor			
75% Joint and Survivor			
100% Joint and Survivor			

***** This is Only an Estimate *****

Important Note: This calculation is provided only as a point-in-time estimate and is not a guarantee of your actual benefit. This calculation may contain errors and is subject to correction even if utilized in a formal benefit determination. You may not rely on this calculation as an accurate statement of your benefit. The accuracy of this calculation is based on the underlying data and assumptions that were provided to us and utilized to generate this estimate. We reserve the right to alter this calculation at any time, including after the payment of a benefit. The plan also reserves the right to recover any payments made to you in error. If you become aware of any errors in this calculation, please contact a plan representative.

The GRS document retention policy requires destruction of all copies of this document no later than 7 years from the participant's date of retirement. You may want to retain a copy of this document in case this information is needed in the future.

**CITY OF CLEARWATER
PENSION ENTITLEMENT OPTION REQUEST FORM
HAZARDOUS DUTY EMPLOYEE**

I, Kevin Bueler (Please print name) do hereby apply to receive benefits under the

City of Clearwater General Employees' Pension Plan in accordance with the following:

Employee ID # 3140

Date of Birth: _____ Gender (circle one): M F

Job Classification: Time Life Agent

Department: Finance

Date of Hire: 3/11/88 Date of Separation: 12/16/97

Benefits Effective Date: 3/01/2016

Spouse's Name: _____

Spouse's Name: _____
Spouse's Date of Birth: _____

Spouse's Name: _____ Spouse's Date of Birth: _____ Spouse's Gender (circle one): _____

The type of pension for which I am applying is (check only one):

- Regular Pension based on years of service
- Job-connected Disability Pension
- Non-job-connected Disability Pension

The City of Clearwater Employees' Pension Plan provides multiple options to Plan Participants as to the manner of the pension benefit payment. Option 1 below represents the standard or normal form of retirement benefit. The other optional forms (#2- #7) shall be computed to be the Actuarial Equivalent of the respective normal benefit.

Option 1 - Joint and Survivor Annuity

An annuity paid monthly for the life of the Participant, with a 100% survivor annuity paid monthly for a period of five years following the death of the Participant to the beneficiary, provided that following such five year period the survivor annuity shall be reduced to 50% of the original survivor annuity amount. [See section 2.397 (a) (3) (A)] The Participant's surviving spouse receives the designated amount for the rest of his/her life or until he/she remarries. If no surviving spouse, dependent children under the age of 18 shall be deemed to be the beneficiary and receive the designated amount until the age of 18. [Section 2.397 (a) (3) and Section 2.398 (b) (1)]

Option 2 – Life Annuity

The Participant receives his/her pension as long as he/she lives. Upon the death of the Participant, benefits cease. [Section 2.416 (c) and Section 2.424 (b) (2) a. 1.]

Option 3 - 10 Year Certain & Life Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies before 120 monthly payments have been made, the remaining payments up to the 120 payments are made to his/her beneficiary, or the estate if his/her beneficiary is not alive. [Section 2.424 (b) (2) a. 2.]

Option 4 - 50% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 50 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 5 - 75% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 75 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 6 - 100% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 100 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 7 – 66 2/3% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 66 2/3 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Partial Lump Sum Payment Option

A partial lump sum payment equal to either ten percent (10%), twenty percent (20%), or thirty percent (30%) of the actuarially determined value of the normal retirement benefit due the member may be elected in combination with any of the options indicated above. If a member elects such a partial lump sum distribution, then the monthly retirement benefit for the option selected shall be reduced accordingly thereafter. [Section 2.424 (b) (2) a. 4.]

I have considered the various benefit payment methods under such Plan and have elected to receive my retirement benefits as indicated below. (Note: Option selection to be indicated both by Number and Description.)

I understand that once my first pension check is received, my decision on this option is irrevocable.

If taking Option 1 sign below:

Option #: 1 Description: Joint and Survivor Annuity

Employee's Signature: _____ Date: _____

Dependent children under the age of 18 and residing in my household are:

Child's Name	Gender (M-F)	Date of Birth	Social Security #
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

If taking Option 2 sign below:

Option #: 2 Description: Life Annuity

Employee's Signature: _____ Date: _____

If taking Option 3, fill in beneficiary information and sign below:

Option #: 3 Description: 10 Year Certain and Life Annuity

My designated beneficiary is:

Name: _____ Social Security Number: _____

Date of Birth: _____ Gender (Circle One) M F

Address: _____

Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

If taking Option 4, 5, 6, or 7, fill in Option Number, Description and beneficiary information and sign below:

Option #: 4

Description: 50% Joint and Survivor Annuity

My designated beneficiary is:

Name: _____

Social Security Number: _____

Date of Birth: _____

Gender (Circle One)

Address: _____

Phone Number: _____

Relationship: _____

Employee's Signature: J. Moulton

Date: 2/7/2019

If taking a Partial Lump Sum Payment, fill in Percentage and sign below:

Option #: NA

Description: Partial Lump Sum Payment

I elect to take a partial lump sum payment in the following amount (check only one):

10% of the actuarially determined value of the normal retirement benefit

20% of the actuarially determined value of the normal retirement benefit

30% of the actuarially determined value of the normal retirement benefit

I understand my monthly retirement benefit for the option selected above shall be reduced accordingly.

Employee's Signature: _____ Date: _____

If naming a beneficiary ONLY, fill in beneficiary information and sign below:

My designated beneficiary is:

Beneficiary Name: _____ Beneficiary Social Security #: _____

Beneficiary Date of Birth: _____ Beneficiary Gender (Circle One) M F

Beneficiary Address: _____

Beneficiary Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

STATE OF FLORIDA
COUNTY OF
PINELLAS

The foregoing instrument was acknowledged before me this

7th day of February, 2019

by Jennifer M. Moulton

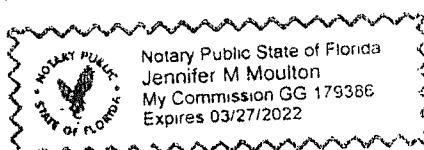
who is personally known to me or who has provided Fu. Du.
as identification and who did/did not take an oath.

Jennifer M. Moulton
(Signature)

Notary Public

Jennifer M. Moulton Name of Notary Printed

My Commission expires: _____



CITY OF CLEARWATER

43140

EMPLOYEES' SEPARATION PAY PREFERENCES

PREFERENCE #1

Employees can receive a lump sum payment for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave at the time of separation from the City. There will be no deduction for pension from this lump sum payment nor will this amount count as earnings in the calculation of the pension. The last day of work will be the termination date and pension benefits will begin the following month.

PREFERENCE #2

Employee can extend termination date by part or all of the time due for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave. Employee may choose to run out this time in any manner. Balance will be paid in a lump sum on employee's final paycheck. Termination date will be the final day of extended time. Pension benefits will begin the following month.

I, Kevin R. Walker, an employee of the City of Clearwater, hereby apply for pension benefits under the City's Employees' Pension Plan.

I hereby certify that I fully understand the preferences offered to me. I choose to retire using separation pay preference # 1 and wish my benefits to be calculated under this preference. Please use my leave in the following manner:

Run Out vacation sick floaters bonus hours

Lump Sum vacation sick floaters bonus hours

No. 96. May 28. 1901 43.93±.2 94 (2) Powell

I understand that my preference cannot be changed once this form is signed and that my decision is irrevocable.

EMPLOYEE'S SIGNATURE

SOCIAL SECURITY #:

WITNESSES:

ADDRESS:

PHONE: 1

DATE: 3/4/2019

City of Clearwater Employees' Retirement System Benefit Estimate

Member Data

Name : KEVIN BOWLER Social Security No. :
 Date of Birth :
 Age at Retirement :

Beneficiary Data

Name : Social Security No. :
 Date of Birth :
 Age at Retirement : Relationship :
of children under 18 :

Retirement Data

Pension Start Date	: 03/04/1996	Calculation Type	: Estimate
Termination Date	: 02/06/2019	Benefit Group	: Hazardous - Tier II
Effective Date	: 03/01/2019	Retirement Type	: Normal Retirement
FAC	: \$ 85,784.93	Option Elected	:
Pre-Tax Contributions	: \$ 0.00	Partial Lump Sum	: \$0.00 (0 %)
Post-Tax Contributions	: \$ 0.00	Total Member Service	: 22 Years 11 Months 2 Days

Formula for Benefit A : $2.75\% * 16.825 \text{ years} * \$85,784.93$

Form of Payment	Factor	Monthly Benefit	
		To Member	Potential To Beneficiary
Normal Form 4506.29	1.00000	\$3,307.63	N/A
Single Life Annuity 4887.20	1.08775	\$3,597.87	N/A
10 Year Certain and Life Annuity 4821.94	1.07340	\$3,550.42	N/A
50% Joint and Survivor 4511.05	1.02375	\$3,386.17	\$1,693.09
66 2/3% Joint and Survivor 4525.82	1.00405	\$3,321.02	\$2,214.01
75% Joint and Survivor 4484.42	0.99449	\$3,289.40	\$2,467.05
100% Joint and Survivor 4364.57	0.96686	\$3,198.00	\$3,198.00

Formula for Benefit B : $2.75\% * 6.0972 \text{ years} * \$85,784.93$

Form of Payment	Factor	Monthly Benefit	
		To Member	Potential To Beneficiary
Normal Form	1.00000	\$1,198.66	N/A
Single Life Annuity	1.07564	\$1,289.33	N/A
10 Year Certain and Life Annuity	1.06080	\$1,271.52	N/A
50% Joint and Survivor	1.02188	\$1,224.88	\$612.44
66 2/3% Joint and Survivor	1.00513	\$1,204.80	\$803.20
75% Joint and Survivor	0.99697	\$1,195.02	\$896.27
100% Joint and Survivor	0.97324	\$1,166.57	\$1,166.57

***** This is Only an Estimate *****

Important Note: This calculation is provided only as a point-in-time estimate and is not a guarantee of your actual benefit. This calculation may contain errors and is subject to correction even if utilized in a formal benefit determination. You may not rely on this calculation as an accurate statement of your benefit. The accuracy of this calculation is based on the underlying data and assumptions that were provided to us and utilized to generate this estimate. We reserve the right to alter this calculation at any time, including after the payment of a benefit. The plan also reserves the right to recover any payments made to you in error. If you become aware of any errors in this calculation, please contact a plan representative.

The GRS document retention policy requires destruction of all copies of this document no later than 7 years from the participant's date of retirement. You may want to retain a copy of this document in case this information is needed in the future.

**CITY OF CLEARWATER
PENSION ENTITLEMENT OPTION REQUEST FORM
NON-HAZARDOUS DUTY EMPLOYEE**

I, Sharron Jackson do hereby apply to receive benefits under the
(Please print name)

City of Clearwater General Employees' Pension Plan in accordance with the following:

Employee ID # 1385
Date of Birth: 2/11/53 Gender (circle one): M F
Job Classification: Recreation Leader II
Department: Parks & Rec Division: Prog/Cltrl/Brn Ctr
Date of Hire: 3/26/79 Date of Separation: 3/30/19
Benefits Effective Date: 3/26/79
Spouse's Name: NIA Spouse's Gender (circle one): M F
Spouse's Date of Birth:

The type of pension for which I am applying is (check only one):

Regular Pension based on years of service
 Job-connected Disability Pension
 Non-job-connected Disability Pension

The City of Clearwater Employees' Pension Plan provides multiple options to Plan Participants as to the manner of the pension benefit payment. Option 1 below represents the standard or normal form of retirement benefit for Participants eligible to retire prior to January 1, 2013. Option 2 below represents the standard or normal form of retirement benefit for Participants eligible to retire after December 31, 2012. The other optional forms (#3- #7) shall be computed to be the Actuarial Equivalent of the respective normal benefit.

Option 1 - Joint and Survivor Annuity (ONLY if eligible to retire prior to January 1, 2013)

An annuity paid monthly for the life of the Participant, with a 100% survivor annuity paid monthly for a period of five years following the death of the Participant to the beneficiary, provided that following such five year period the survivor annuity shall be reduced to 50% of the original survivor annuity amount. [See section 2.397 (a) (3) (A)] The Participant's surviving spouse receives the designated amount for the rest of his/her life or until he/she remarries. If no surviving spouse, dependent children under the age of 18 shall be deemed to be the beneficiary and receive the designated amount until the age of 18. [Section 2.397 (a) (3) and Section 2.398 (b) (1)]

Option 2 – Life Annuity

The Participant receives his/her pension as long as he/she lives. Upon the death of the Participant, benefits cease. [Section 2.416 (c) and Section 2.424 (b) (2) a. 1.]

Option 3 - 10 Year Certain & Life Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies before 120 monthly payments have been made, the remaining payments up to the 120 payments are made to his/her beneficiary, or the estate if his/her beneficiary is not alive. [Section 2.424 (b) (2) a. 2.]

Option 4 - 50% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 50 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 5 - 75% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 75 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 6 - 100% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 100 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Option 7 – 66 2/3% Joint & Survivor Annuity - (must designate a beneficiary)

The Participant receives his/her pension as long as he/she lives. If the Participant dies first, the beneficiary receives 66 2/3 percent of the pension for the rest of the beneficiary's life. If the beneficiary dies first, the Participant may elect another beneficiary or may continue to receive 100% of his/her pension and upon his/her death, benefits cease. [Section 2.424 (b) (2) a. 3.]

Partial Lump Sum Payment Option

A partial lump sum payment equal to either ten percent (10%), twenty percent (20%), or thirty percent (30%) of the actuarially determined value of the normal retirement benefit due the member may be elected in combination with any of the options indicated above. If a member elects such a partial lump sum distribution, then the monthly retirement benefit for the option selected shall be reduced accordingly thereafter. [Section 2.424 (b) (2) a. 4.]

I have considered the various benefit payment methods under such Plan and have elected to receive my retirement benefits as indicated below. (Note: Option selection to be indicated both by Number and Description.)

I understand that once my first pension check is received, my decision on this option is irrevocable.

If taking Option 1 sign below:

Option #: 1 Description: Joint and Survivor Annuity

Employee's Signature: _____ Date: _____

Dependent children under the age of 18 and residing in my household are:

Child's Name	Gender (M-F)	Date of Birth	Social Security #
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

If taking Option 2 sign below:

Option #: 2 Description: Life Annuity

Employee's Signature: John S. Jacobs Date: 1-30-19

If taking Option 3, fill in beneficiary information and sign below:

Option #: 3 Description: 10 Year Certain and Life Annuity

My designated beneficiary is:

Name: _____ Social Security Number: _____

Date of Birth: _____ Gender (Circle One) M F

Address: _____

Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

If taking Option 4, 5, 6, or 7, fill in Option Number, Description and beneficiary information and sign below:

Option #: _____ Description: _____ % Joint and Survivor Annuity

My designated beneficiary is:

Name: _____ Social Security Number: _____

Date of Birth: _____ Gender (Circle One) M F

Address: _____

Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

If taking a Partial Lump Sum Payment, fill in Percentage and sign below:

Option #: NA Description: Partial Lump Sum Payment

I elect to take a partial lump sum payment in the following amount (check only one):

10% of the actuarially determined value of the normal retirement benefit

20% of the actuarially determined value of the normal retirement benefit

30% of the actuarially determined value of the normal retirement benefit

I understand my monthly retirement benefit for the option selected above shall be reduced accordingly.

Employee's Signature: _____ Date: _____

If naming a beneficiary ONLY, fill in beneficiary information and sign below:

My designated beneficiary is:

Beneficiary Name: _____ Beneficiary Social Security #: _____

Beneficiary Date of Birth: _____ Beneficiary Gender (Circle One) M F

Beneficiary Address: _____

Beneficiary Phone Number: _____ Relationship: _____

Employee's Signature: _____ Date: _____

STATE OF FLORIDA
COUNTY OF
PINELLAS

The foregoing instrument was acknowledged before me this

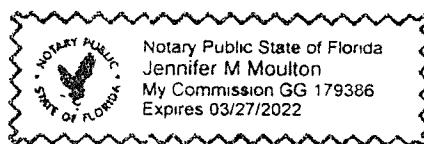
30th day of January, 2019
by Jennifer M. Moulton

who is personally known to me or who has provided FL DC
as identification and who did/did not take an oath.

Jennifer M. Moulton Notary Public
(Signature)

Jennifer M. Moulton Name of Notary Printed

My Commission expires: _____



CITY OF CLEARWATER

1385

EMPLOYEES' SEPARATION PAY PREFERENCES

PREFERENCE #1

Employees can receive a lump sum payment for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave at the time of separation from the City. There will be no deduction for pension from this lump sum payment nor will this amount count as earnings in the calculation of the pension. The last day of work will be the termination date and pension benefits will begin the following month.

PREFERENCE #2

Employee can extend termination date by part or all of the time due for vacation, floating holiday pay, sick leave incentive, bonus days (if applicable), and 1/2 of accrued sick leave. Employee may choose to run out this time in any manner. Balance will be paid in a lump sum on employee's final paycheck. Termination date will be the final day of extended time. Pension benefits will begin the following month.

I, Sharon Jackson, an employee of the City of Clearwater, hereby apply for pension benefits under the City's Employees' Pension Plan.

I hereby certify that I fully understand the preferences offered to me. I choose to retire using separation pay preference # / and wish my benefits to be calculated under this preference. Please use my leave in the following manner:

Run Out vacation sick floaters bonus hours

Lump Sum vacation sick floaters bonus hours

11/18/19 217.03 10.76÷2 24 120

I understand that my preference cannot be changed once this form is signed and that my decision is irrevocable. 

EMPLOYEE'S SIGNATURE: S. Dawn S. Jones

SOCIAL SECURITY #: _____

WITNESSES:

ADDRESS: 1311 Parkwood St

Clearwater, FL 33755

PHONE: (707) 488-9889 DATE: 1-30-19

Re: Benefit Estimate – Sharron Jackson

Dear Jennifer:

As requested, we have estimated the normal retirement benefit payable under the City of Clearwater Employees' Pension Plan ("Plan") to Ms. Sharron Jackson as of April 1, 2019. Since Ms. Jackson became a participant of the Plan before January 1, 1980, the limitation of 100% of final average compensation does not apply to her benefit. The details of our calculation are below:

Date of Birth	February 11, 1953
Credited Service Start Date	March 26, 1979
Date of Termination	March 30, 2019
Benefit Commencement Date	April 1, 2019
Classification	Non-Hazardous (Grandfathered)
Marital Status	Unmarried
Designated Beneficiary	None
Final Average Compensation	
Annual	\$42,595.52
Monthly	\$3,549.63
Credited Service	40.0111 years
Benefit Formula	$2.75\% \times 40.0111 \text{ years} \times \$3,549.63$
Estimated Monthly Life Annuity Payable as of April 1, 2019	\$3,905.68

The benefit amount shown above is payable under the normal form of payment for unmarried members (i.e., it is payable for Ms. Jackson's lifetime with no further payments after her death). The full monthly benefit amount is eligible for the 1.5% annual cost of living adjustment (COLA) starting on April 1, 2020 and continuing on each April 1st thereafter.

**City of Clearwater Employees' Pension Plan
Actuarial Equivalence Factors**

21-Feb-19
sm
clract01
Version:
01-04-96

Employee Name:

Employee Date of Birth: 2 11 1953

Marital Status: s

Spouse Date of Birth:

Beneficiary Date of Birth:

Benefit Commencement Date : 4 1 2019

Estimated Monthly Normal Retirement Benefit:	\$ 3,905.68	Estimated Monthly Benefit
Actuarial Equivalent Adjustment Factors:		
Normal Form	1.00000	\$3,905.68
Life Annuity	1.00000	\$3,905.68
10 Year Certain	0.94755	\$3,700.82
50% J&S	#DIV/0!	#DIV/0!
75% J&S	#DIV/0!	#DIV/0!
100% J&S	#DIV/0!	#DIV/0!