

Not-to-Exceed Pricing / Terms:

- Please note the below is a Not-to-Exceed figure, and Gallagher is working diligently with several markets to finalize the best terms & pricing for the City
- As noted above, the below indication are Munich Re’s lead terms, so these could vary slightly depending upon other syndicates involved in the final program. We are working through this now.

	City of Clearwater – Beach Marina Replacement Project – 10/16/2024 through 6/9/2026 Builders
Phase I Values	\$30,428,632.50
Phase II Values	<u>\$13,040,842.50</u>
TOTAL Project Values	\$43,469,475
Named Windstorm / Flood Limit	\$10,000,000** annual aggregate combined limit Pending Pricing at \$5,000,000 Limit
Deductible(s)	All Other Perils: \$500,000 Named Windstorm and Flood: 5% of the values at risk at the time of loss, subject to a minimum of \$500,000
Estimated Premium	\$1,924,611** (policy rate of \$4.4275% per \$100 of value) **This premium is before consideration for the updated phasing of values, and pending a \$5m hurricane/flood limit which will reduce premium costs <i>NOTE: Gallagher is still actively working to improve pricing/terms with other carriers as well, so the final recommendation could change</i>

Sincerely,

Chris Connelly, ARM-P, ARe
Area Senior Vice President

Kim Ragan, AIC
Account Executive