

Downtown Development Board  
Preliminary Budget  
For FY 2023-2024 with Certified Taxable Value

DDB Code 182-9411	Amended Budget FY22 -23	Preliminary Budget FY 23-24
<b>Income</b>		
Ad Valorem (Property) Taxes - 0.9700 mills	448,787	474,598
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
Misc Revenue	500	500
Allocation of Unassigned Fund Balance	518,396	
<b>Total</b>	<b>968,283</b>	<b>475,698</b>
<b>Other Income</b>		
CRA Interlocal Agreement Revenue	335,643	363,012
<b>Total Income</b>	<b>1,303,926</b>	<b>838,710</b>
<b>Expenditures</b>		
<b>Marketing (558600)</b>	<b>Amended Budget FY 22-23</b>	<b>Preliminary Budget FY 23/24</b>
Special Event Grants	435,210	175,790
DDB Marketing and Branding	75,000	
Vacancy Window Art		30,000
<b>Total Marketing</b>	<b>510,210</b>	<b>205,790</b>
<b>Business Assistance (558700)</b>		
Holiday Lighting	15,000	16,000
Jolley Trolley Downtown Loop	20,466	21,776
Downtown Business Marketing Program	50,000	50,000
Business Assistance Grants	100,000	25,000
<b>Total Business Assistance</b>	<b>185,466</b>	<b>112,776</b>
<b>Policy and Project Work (558800)</b>		
Policy and Project Work Grants	22,049	20,000
<b>Total Policy and Project Work</b>	<b>22,049</b>	<b>20,000</b>

Future Downtown Initiatives (558900)	115,000	
<b>Total Variable Expenditures</b>	<b>832,725</b>	<b>338,566</b>
<b>Staff &amp; Office Administration (558400)</b>		
Operating Expenditures	6,000	2,000
Public Meeting Notices	5,000	5,000
Legal Fees/DDB Minute Preperation	18,000	20,000
CRA Mgt & Admin Fee (3.5% Increase)	81,504	84,357
<b>Total Staff &amp; Office Admin</b>	<b>110,504</b>	<b>111,357</b>
<b>Fixed Payments (558500)</b>		
Officers & Directors Insurance	600	600
Liability Insurance	1,500	1,500
Annual Audit	10,000	10,000
State Special District Fee	175	175
Tax Collector Commissions	9,279	10,000
Property Appraiser Fee	3,500	3,500
<b>Total</b>	<b>25,054</b>	<b>25,775</b>
<b>Total Expenditures</b>		
CRA Increment Payment	335,643	363,012
<b>Total Fixed Payments</b>	<b>360,697</b>	<b>388,787</b>
<b>Total Expenditures</b>	<b>1,303,926</b>	<b>838,710</b>
<b>Reserves</b>	<b>75,000</b>	<b>75,000</b>