

Penny for Pinellas Project Funding - Public Hearing September 16, 2021
Fiscal Years 2021/22 - 2029/30

	Approved Projects	Total Proposed Changes	Amended Projects	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	Total Projected
Beginning Balance:				4,624,015	5,973,195	5,541,533	5,615,834	3,753,656	8,862,726	3,071,022	6,731,986	5,688,148	4,624,015
Estimated Penny IV Proceeds				12,699,480	13,016,967	13,342,392	13,675,951	14,017,850	14,368,296	14,727,504	15,095,692	3,868,271	114,812,404
Estimated Revenue				17,323,495	18,990,163	18,883,924	19,291,786	17,771,506	23,231,022	17,798,526	21,827,678	9,556,419	119,436,419
Penny IV Approved Projects:													
Utilities Infrastructure	16,000,000		16,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000		16,000,000
Sports Fields & Facilities Upgrades/Improvements	7,000,000		7,000,000	1,000,000	1,500,000	500,000	600,000	600,000	700,000	700,000	700,000	700,000	7,000,000
Fire Engines/Ladder Trucks	4,620,000	(350,300)	4,269,700		720,000	720,000	750,000	780,000		810,000	840,000		4,269,700
Police Vehicles	1,650,000		1,650,000	100,000	150,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,650,000
Fire Vehicle/Equipment Facility	-	750,000	750,000	750,000									750,000
Police Vehicle/Equipment Facility	-	750,000	750,000	750,000									750,000
Public Safety Vehicle/Equipment Facility	1,500,000	(1,500,000)	-	1,500,000									-
Neighborhood and Community Parks Renovations	3,500,000		3,500,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	350,000	350,000	3,500,000
Bicycle Paths & Recreation Trails	2,500,000		2,500,000		1,250,000	1,250,000							2,500,000
Aviation Operations Center	760,000		760,000		760,000				760,000				760,000
Environmental Park Upgrades	1,500,000		1,500,000			750,000	750,000						1,500,000
Beach Marina Upgrades	15,000,000		15,000,000		7,500,000	7,500,000							15,000,000
Public Works Complex	12,300,000		12,300,000				4,600,000		2,600,000		5,100,000		12,300,000
City Hall	6,300,000	350,300	6,650,300	350,300			6,300,000						6,650,300
Sand Key Bridge Replacement Fund	22,000,000	(22,000,000)	-						1,000,000	7,000,000	7,000,000	7,000,000	-
Total Proposed Penny Projects	94,630,000		72,630,000										
Penny IV Interfund Loan Repayment Schedule													
Police District III	11,000,000		11,000,000	6,000,000				5,000,000					11,000,000
Waterfront/Bluff Masterplan (Imagine Clearwater)	6,500,000	22,000,000	28,500,000						6,500,000	7,000,000	7,000,000	7,000,000	28,500,000
Sports Fields & Facilities (BayCare/Carpenter)	6,000,000		6,000,000						6,000,000				6,000,000
Planned Project Expenditures	118,130,000	-	118,130,000	11,350,300	13,448,630	13,268,090	15,538,130	8,908,780	20,160,000	11,066,540	16,139,530	8,250,000	118,130,000
Estimated Available Balance				5,973,195	5,541,533	5,615,834	3,753,656	8,862,726	3,071,022	6,731,986	5,688,148	1,306,419	1,306,419
Replacement/Upgrade of Current Infrastructure				3,750,300	11,400,000	11,150,000	14,650,000	3,000,000	12,460,000	3,100,000	8,150,000	1,050,000	68,710,300
Public Safety Infrastructure/Equipment				7,600,000	798,630	868,090	888,130	5,908,780	200,000	966,540	989,530	200,000	18,419,700
New Infrastructure				-	1,250,000	1,250,000	-	-	7,500,000	7,000,000	7,000,000	7,000,000	31,000,000