

**Downtown Development Board
Statement of Revenues & Expenditures
For the Period February 1 to February 29**

	Approved Budget	October	November	December	January	February	March	April	May	June	July	August	September	Amount Paid out to Date	Remaining Balance
Income															
Ad Valorem (Property) Taxes - 0.9700 mills	474,598.00		63,001.62	355,728.67	25,699.37	6,966.64								451,396.30	(23,201.70)
Ad Valorem Taxes Prior Year	100.00			17.64		36.68								54.32	(45.68)
Interest Income	500.00			3,549.03										3,549.03	3,049.03
Misc Revenue	500.00													-	(500.00)
Allocation of Fund Balance	578,846.00				578,846.00									578,846.00	-
Total	1,054,544.00	-	63,001.62	359,295.34	604,545.37	7,003.32	-	1,033,845.65	(20,698.35)						
Other Income															
CRA Interlocal Agreement Revenue	363,012.00													-	(363,012.00)
Total Income	1,417,556.00														(383,710.35)
Expenditures															
Marketing															
Special Event Grants	220,577.75													-	220,577.75
Salsa in the District	15,000.00	15,000.00												15,000.00	-
Pinellas Girl Gang Market	13,004.25		4,025.75											4,025.75	8,978.50
Market Marie	18,043.00		3,127.92		4,111.65									7,239.57	10,803.43
Clearwater Jazz Part A	53,000.00													-	53,000.00
Clearwater Jazz Part B	10,000.00													-	10,000.00
Paws on Parade- EVENT CANCELLED	11,450.00													-	11,450.00
Tampa Bay Ukulele	18,775.00													-	18,775.00
Clearwater Veteran's Alliance Memorial Day	81,000.00													-	81,000.00
Summervibes Car Show	9,150.00													-	9,150.00
DDB Marketing and Branding														-	-
Vacancy Window Art	30,000.00													-	30,000.00
Total Marketing	480,000.00	15,000.00	7,153.67	-	4,111.65	-	-	-	-	-	-	-	-	26,265.32	453,734.68
Business Assistance															
Holiday Lighting	16,000.00	198.00	988.00	3,390.01	7,181.00	227.00								11,984.01	4,015.99
Jolley Trolley Downtown Loop	21,776.00		5,443.97			5,443.97								10,887.94	10,888.06
Downtown Business Marketing Program	50,000.00													-	50,000.00
Business Assistance Grants	25,000.00													-	25,000.00
Total Business Assistance	112,776.00	198.00	6,431.97	3,390.01	7,181.00	5,670.97	-	22,871.95	89,904.05						
Policy and Project Work															
Policy and Project Work Grants	20,000.00													-	20,000.00
Total Policy and Project Work	20,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000.00
Future Downtown Initiatives	304,636.00													-	304,636.00
Staff & Office Administration															
Operating Expenditures	2,000.00	9.65		1,115.38	(554.66)									570.37	1,429.63
Public Meeting Notices	5,000.00	165.63	178.25		74.25	148.50								566.63	4,433.37
Legal Fees / DDB Minutes Preparation	20,000.00			238.75	8,175.00	4,895.00								13,308.75	6,691.25
CRA Mgt & Admin Fee - 3.5% Increase	84,357.00	7,029.75	7,029.75	7,029.75	7,029.75	7,029.75								35,148.75	49,208.25
Total Staff & Office Admin	111,357.00	7,205.03	7,208.00	8,383.88	14,724.34	12,073.25	-	49,594.50	61,762.50						
Fixed Payments															
Officers & Directors Insurance	600.00													-	600.00
Liability Insurance	1,500.00					1,338.76								1,338.76	161.24
Annual Audit	10,000.00				3,000.00	3,000.00								6,000.00	4,000.00
State Special District Fee	175.00	175.00												175.00	-
Tax Collector Commissions	10,000.00		1,745.03	7,114.93	513.98	180.41								9,554.35	445.65
Property Appraiser Fee	3,500.00	850.32		644.10										1,494.42	2,005.58
Total	25,775.00	1,025.32	1,745.03	7,759.03	3,513.98	4,519.17	-	18,562.53	7,212.47						
Total Expenditures	1,054,544.00	23,428.35	22,538.67	383,053.98	29,530.97	22,263.39	-	117,294.30	937,249.70						
Other Fixed Payments															
CRA Increment Payment	363,012.00			363,521.06										363,521.06	(509.06)
Total	1,417,556.00	-	-	363,521.06	-	-	-	-	-	-	-	-	-	363,521.06	(509.06)

Minimum Reserves Approved by Board 1/11/2023

75,000.00