



**Clearwater
Gas System**



CLEARWATER
BRIGHT AND BEAUTIFUL • BAY TO BEACH

ANNUAL REPORT ON FY 2018/19 DIVIDEND



FY 2018/19 Dividend



\$ 1,700,000 = City Policy Minimum

+ 1,505,274 = From FY18 Performance

\$ 3,205,274 = Total Dividend for FY19

- 2,500,000 = FY19 Original Budget

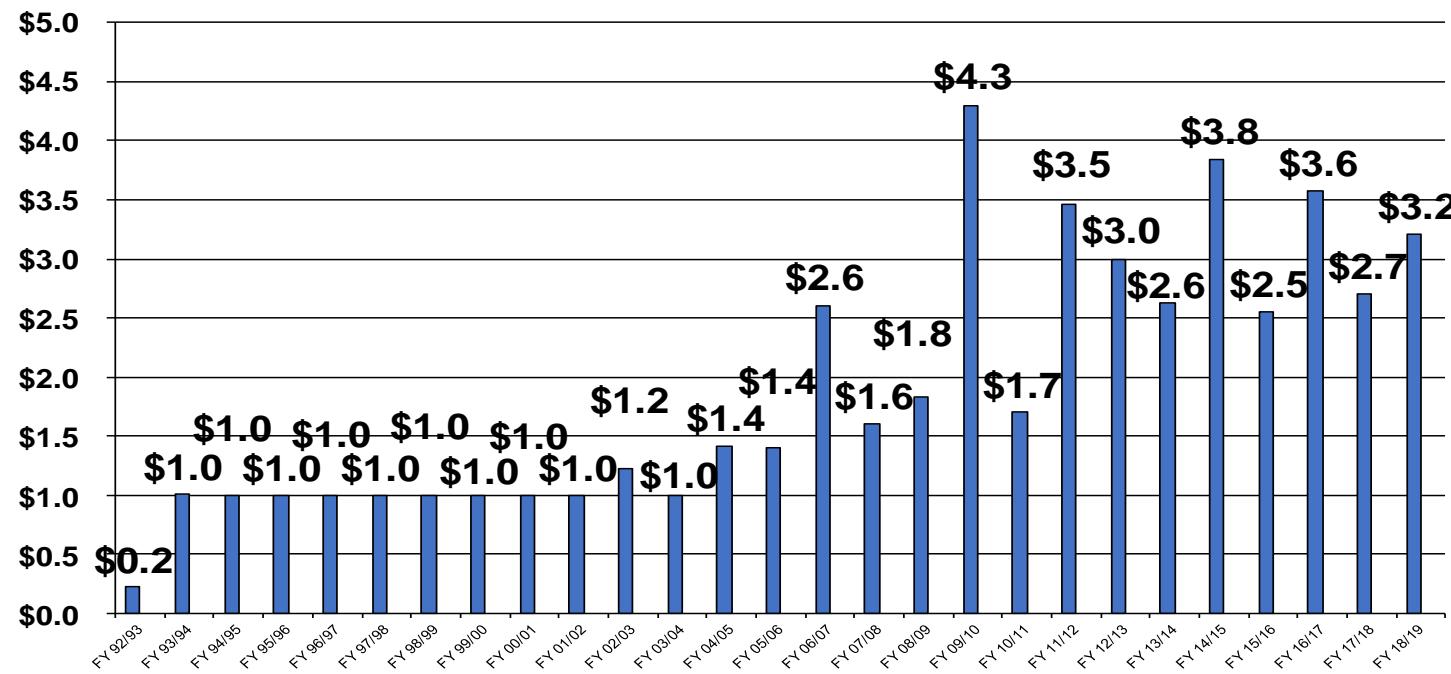
\$ + 705,274 = FY19 Budget Adjustment



Gas System Returns To City



HISTORICAL DIVIDEND PAYMENTS TO CITY (\$Millions)





Request for Use of Excess Dividend



\$ 705,274 = FY 19 Budget Adjustment

- 30,730 = Roof Repair @ Old Library

- 29,534 = A/C Replacement @ “ “

\$ 645,010 = FY 19 Remaining Added

Dividend Funds

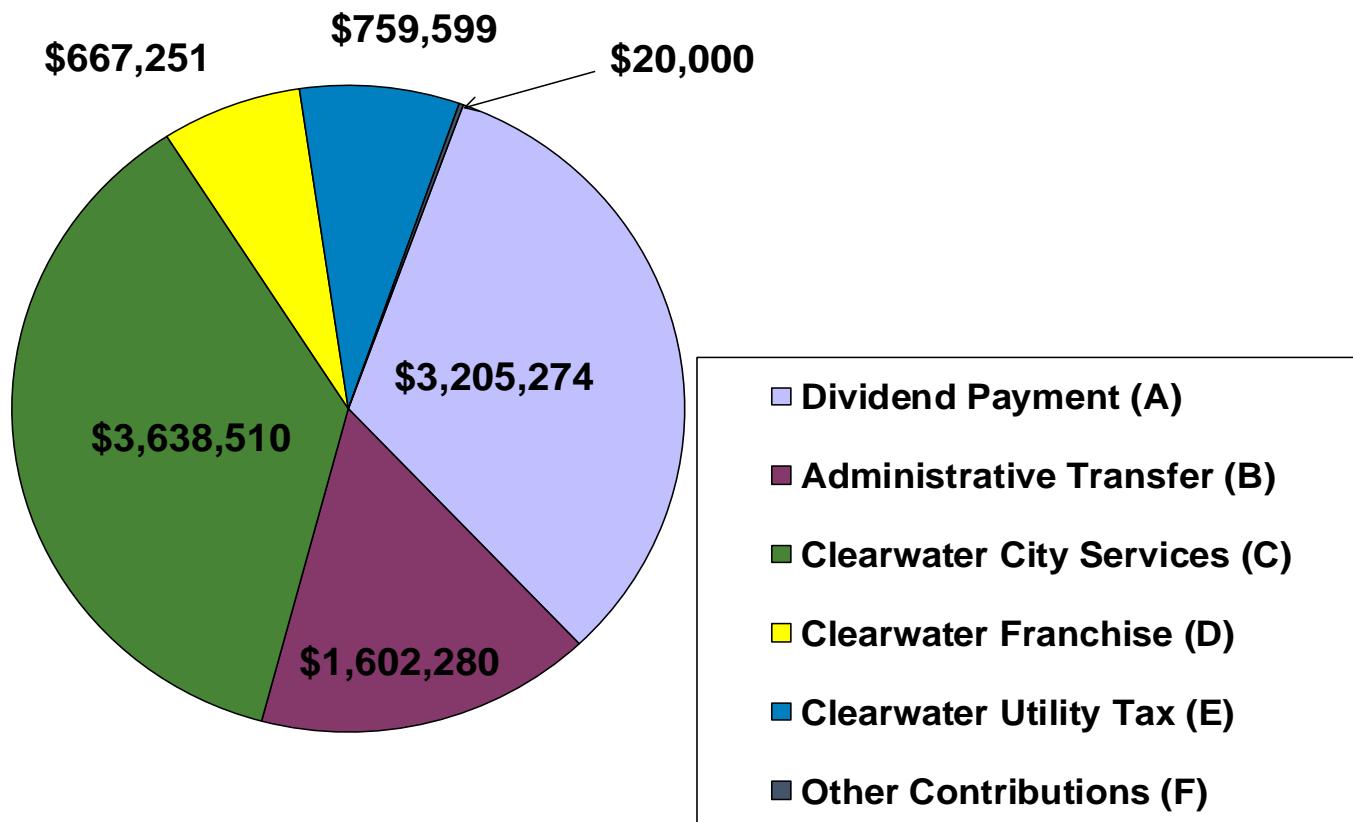
Note: \$60,264 Total Request of Funds



Gas Transfer Payments to City



Projected FY 18/19 Total = **\$9,892,914**

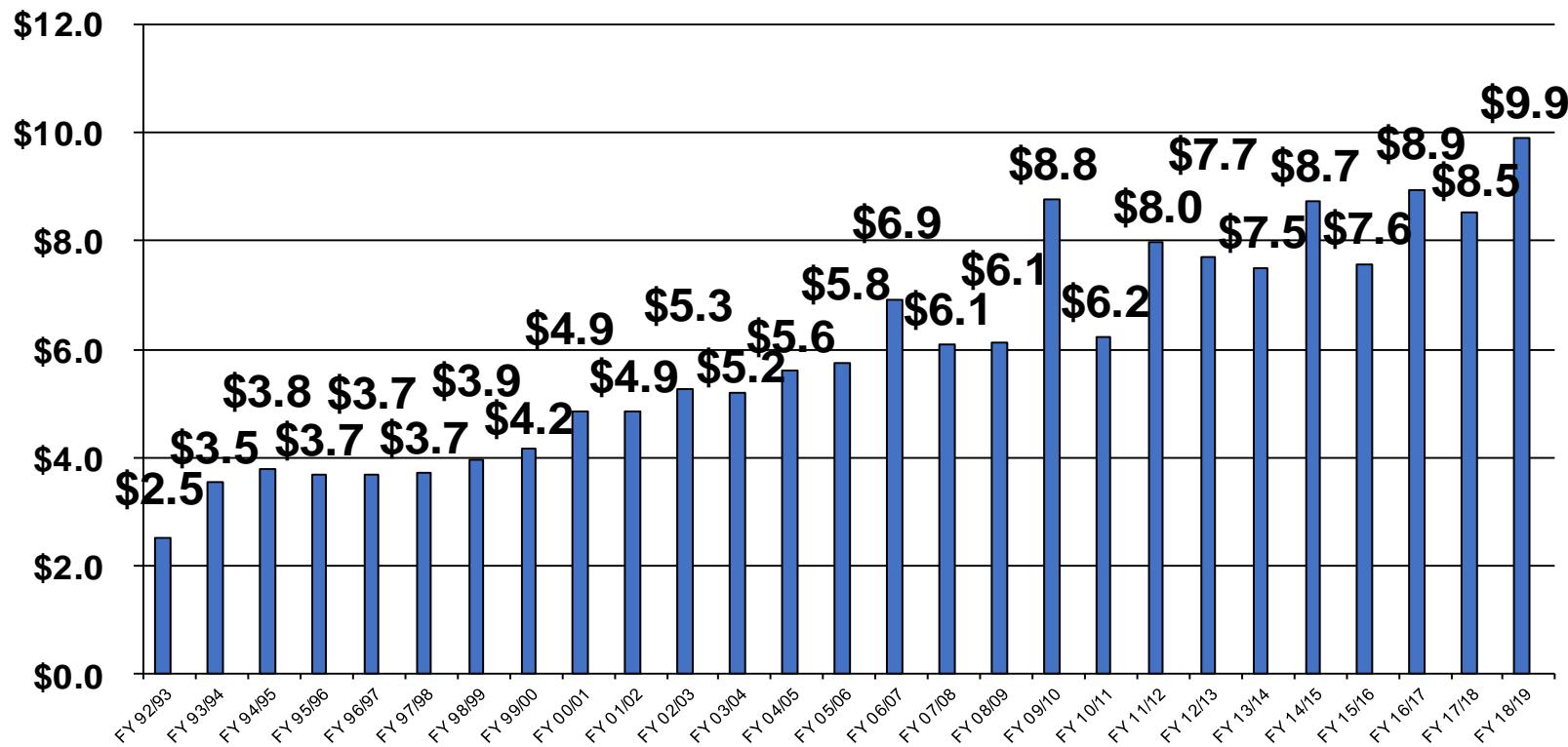




Gas System Returns To City



HISTORICAL TRANSFER PAYMENTS TO CITY (\$Millions)





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**ANNUAL REPORT ON
FY 2018/19 DIVIDEND
QUESTIONS???**