

Downtown Development
Amended Budget
For FY 2020-2021 with Certification

Income

Ad Valorem (Property) Taxes - 0.9700 mills
Ad Valorem Taxes Prior Year
Interest Income
CRA Interlocal Agreement Revenue
Misc Revenue
Allocation of Assigned Fund Balance

Total Income

Expenditures

Marketing

Clearwater Jazz Festival Downtown Party
Downtown Clearwater Craft Beer & Music Festival
Downtown Clearwater Merchants Association Special Events
Festival Series including Blast Fridays, Miracle on Cleveland St
& Potential 7th Event (Ruth Eckerd Hall)
Hooters Clearwater Super Boat National Championship
Santa & Suds 5K Fun Run

Holiday Extravaganza Events (Ex. movies)
Partnership with Amplify Clearwater (Marketing Special Events)
Artistic Storefronts
Tourism Marketing Consultant Services
Special Event Grants

Total Marketing

Business Assistance

Holiday Lighting
Jolley Trolley Downtown Loop
Voucher Program Partnership
Cleveland Street Closure Enhancements
Business Assistance Grants

Total Business Assistance

Policy and Project Work

Station Square Park Events
Equity and Inclusion Committee
Cleveland Street Lighting Project
Raising Awareness of DDB Project
Policy and Project Work Grants

Total Policy and Project Work

Future Downtown Initiatives

Total Variable Expenditures



Staff & Office Administration

Operating Expenditures

Public Meeting Notices

Legal Fees/DDB Minute Preperation

CRA Mgt & Admin Fee (3.5% Increase)

Total Staff & Office Admin



Fixed Payments

Officers & Directors Insurance

Liability Insurance (Dolphins)

Annual Audit

CRA Increment Payment

State Special District Fee

Tax Collector Commissions

Property Appraiser Fee

Total Fixed Payments

Total Expenditures





Reserves (includes \$50,000 approved at 7/8/2020)


ent Board
get
ed Taxable Value

Amended Budget 20-21	Approved Budget 20-21
401,909	401,909
100	100
500	500
340,088	340,088
500	500
280,000	
1,023,097	743,097

<i>Amended for 20-21</i>	<i>Approved for 20-21</i>
2,500	2,500
	-
15,000	15,000
	-
10,000	10,000
	-

10,000	10,000
10,000	
	10,000
5,000	5,000
20,000	20,000
117,401	42,401
<hr/>	
189,901	114,901
	

15,000	15,000
17,586	17,586
25,000	25,000
30,000	30,000
155,000	30,000
<hr/>	
242,586	117,586
	

10,000	10,000
10,000	10,000
25,000	25,000
5,000	5,000
75,000	-
<hr/>	
125,000	50,000
	

0

557,487

282,487

6,000

1,000

3,500

3,500

17,500

17,500

76,085

76,085

103,085

98,085

600

600

1,500

1,500

8,000

8,000

340,088

340,088

175

175

8,954

8,954

3,208

3,208

362,525

362,525

1,023,097

743,097

100,000

50,000

|

Downtown Development Board
Preliminary Budget
For FY 2020-2021 with Certified Taxable Value

	Preliminary	
	Budget 20-21	Fiscal Year 19-20
Income		
Ad Valorem (Property) Taxes - 0.9700 mills	401,909	370,386
Ad Valorem Taxes Prior Year	100	100
Interest Income	500	500
CRA Interlocal Agreement Revenue	340,088	286,023
Misc Revenue	500	500
Total Income	743,097	657,509
Expenditures		
Marketing	Requested for 20-21	Budgeted 19-20
Clearwater Jazz Festival Downtown Party	2,500	2,500
Downtown Clearwater Craft Beer & Music Festival	-	10,000
Downtown Clearwater Merchants Association Special Events	15,000	15,000
Festival Series including Blast Fridays, Miracle on Cleveland St & Potential 7th Event (Ruth Eckerd Hall)	-	40,000
Hooters Clearwater Super Boat National Championship	10,000	10,000
Santa & Suds 5K Fun Run	-	1,500
Holiday Extravaganza Events (Ex. movies)	10,000	5,000
Partnership with Amplify Clearwater (Marketing Special Events)	10,000	0
Artistic Storefronts	5,000	0
Tourism Marketing Consultant Services	20,000	0
Special Event Grants	42,401	0
Total Marketing	114,901	84,000
Business Assistance		
Holiday Lighting	15,000	15,000
Jolley Trolley Downtown Loop	17,586	16,749
Voucher Program Partnership	25,000	
Cleveland Street Closure Enhancements	30,000	
Business Assistance Grants	30,000	0

<i>Total Business Assistance</i>	117,586	31,749
Policy and Project Work		
Station Square Park Events	10,000	20,000
Equity and Inclusion Committee	10,000	5,000
Cleveland Street Lighting Project	25,000	
Raising Awareness of DDB Project	5,000	0
Policy and Project Work Grants	-	0
<i>Total Policy and Project Work</i>	50,000	25,000
Future Downtown Initiatives	0	102,401
<i>Total Variable Expenditures</i>	282,487	
Staff & Office Administration		
Operating Expenditures	1,000	500
Public Meeting Notices	3,500	1,500
Legal Fees/DDB Minute Preperation	17,500	15,898
CRA Mgt & Admin Fee (3.5% Increase)	76,085	73,512
<i>Total Staff & Office Admin</i>	98,085	91,410
Fixed Payments		
Officers & Directors Insurance	600	600
Liability Insurance (Dolphins)	1,500	1,500
Annual Audit	8,000	9,000
CRA Increment Payment	340,088	286,023
State Special District Fee	175	175
Tax Collector Commissions	8,954	8,140
Property Appraiser Fee	3,208	3,099
Total Fixed Payments	362,525	308,537
<i>Total Expenditures</i>	743,097	643,097
Reserves (approved at 7/8/2020)	50,000	