City of Clearwater, FL

FY 2025 Water, Sewer, Irrigation and Reclaimed Water Revenue Sufficiency Analysis- Final Report

August 22, 2025

August 22, 2025

Mr. Jay Ravins
Finance Director
City of Clearwater
100 S. Myrtle Avenue
Clearwater, FL 33756

Re: Water, Sewer, Irrigation and Reclaimed Water Revenue Sufficiency Analysis Final Report

Dear Mr. Ravins,

Stantec Consulting Services Inc. is pleased to present this Final Report of the FY 2025 Water, Sewer, Irrigation and Reclaimed Water Revenue Sufficiency Analysis (Study) that we completed for the City of Clearwater, Florida (City) and its Water and Sewer Department. We appreciate the fine assistance provided by you and each of the members of City staff who participated in this Study.

If you or others at the City have any questions, please do not hesitate to call me at (813) 269-6010 or email me at leticia.doohaluk@stantec.com. We appreciate the opportunity to be of service to the City and look forward to working with you again in the near future.

Sincerely,

Leticia Doohaluk

Leticia Doohaluk
Senior Manager

777 S. Harbour Island Blvd., Suite 600
Tampa, Florida 33602
(813) 269-6010
leticia.doohaluk@stantec.com

Enclosure

TABLE OF CONTENTS

1. INTRODUCTION

Stantec Consulting (Stantec) has conducted the Fiscal Year (FY) 2025 Water, Sewer, Irrigation and Reclaimed Water Revenue Sufficiency Analysis (RSA) for the City of Clearwater's Water and Sewer Enterprise Fund (Utility or Fund). This report describes the objectives, data, and assumptions, as well as the conclusions and recommendations of the RSA.

1.1 BACKGROUND

The City of Clearwater (City) regularly retains Stantec to evaluate the sufficiency of the revenues provided by the City's water, sewer, irrigation and reclaimed water rates, to meet both the current and projected cost requirements of the Utility. Stantec has been working with the City of Clearwater since 2003, and, most recently, completed Revenue Sufficiency Analyses (RSAs) in FY 2023[1] and FY 2024[2].

Historically, City Council has approved a 5-year plan of annual rate adjustments for its Water and Sewer Utility. The FY 2022 RSA identified the current 5-year plan (FY 2023 through FY 2027) of 3.00% annual rate adjustments starting on October 1, 2022. This 5-year plan was adopted by Council in August 2022.

Since the COVID pandemic, the Utility has not been immune to the inflationary pressures present throughout the Country. Moreover, Pinellas County, the City of Clearwater's wholesale water provider, has continued to increase its wholesale rates driving up the City's operating costs. Furthermore, conservation awareness has caused many of the Utility's customers to reduce the quantity of water they are using while aging infrastructure, resiliency needs as well as regulatory requirements continue to drive the Utility's capital improvement plan higher.

As such, the City has again retained Stantec to evaluate the adequacy of the revenues provided by its current Utility rates to meet its financial requirements over a ten-year projection period.

1.2 OBJECTIVES

The principal objectives of this Study were as follows:

> **Revenue Sufficiency Analysis** – To evaluate the sufficiency of current water, sewer, irrigation and reclaimed water rate revenues to satisfy the Utility's projected operating cost requirements through FY 2035, including 1) operating expenses, 2) capital improvement program (CIP) costs, 3) adequate operating reserves, 4) sufficient debt service coverage levels; and, to develop a plan of future rate revenue adjustments that will satisfy these projected requirements during each year of the projection.

---

[1] Final Report dated June 2, 2023

[2] Final Report dated September 5, 2024

Conduct a Residential Water & Sewer Fee Survey – To compare the City's typical monthly water and sewer bill for a typical single-family residential customer to those of other single-family customers in the City's surrounding geographic area.

2. REVENUE SUFFICIENCY ANALYSIS

This section presents the financial management plan developed and described herein, which includes the source data and assumptions, as well as conclusions and recommendations of the RSA. The Appendix includes detailed supporting schedules for the financial management plan.

2.1 SOURCE DATA & ASSUMPTIONS

The following presents the key source data and assumptions relied upon in conducting the RSA.

2.1.1 Beginning Fund Balances

The FY 2024 trial balance schedules provided by City staff were used to establish FY 2025 beginning balances, as of October 1, 2024. It is important to note that funds reserved or encumbered for specific capital projects were included in the beginning fund balances and the associated capital project costs were also included in the capital improvement program.

2.1.2 Revenues

Revenues consist of rate revenue, other operating revenues (such as service taps, pre-treatment charges, late payments and other miscellaneous charges) impact fees and interest income. Rate revenues for each type of service (Water, Sewer, Irrigation and Reclaimed Water) are based upon FY 2024 actual results, adjusted for projected growth in FY 2025 and the 3.0% rate increase that went in effect October 1, 2024 (FY 2025). Beyond FY 2025, rate revenues are adjusted annually based upon assumed annual changes in accounts, changes in billed volumes, as well as recommended annual rate increases shown in the results section of this report.

The FY 2025 Budget serves as the basis for all other revenues, except for interest income (which is calculated annually based upon projected average annual fund balances and assumed interest rates and is discussed in more detail in Section 2.1.8 of this report) and revenues from impact fees (which are calculated based upon assumed new accounts and the impact fees identified in City Ordinance). All details of projected revenues to the Utility are presented in Schedule 3 of the Appendix.

2.1.3 Operating Expenditure

The Utility's operating expenditure includes all personnel services costs, operations and maintenance (O&M) expenses, transfers (including payment in lieu of taxes and contributions to renewal and replacement), debt service requirements and minor capital outlay. The RSA based operating expenditure projections on the individual expense categories and expense amounts contained in the FY 2025 Budget.

Starting in FY 2026, each expense line item is annually adjusted based upon assumed cost escalation factors discussed in Section 2.1.7 of this report, which were validated with City staff. Furthermore, based on the evaluation of historical O&M budget execution and discussion with City staff, the analysis includes an assumption of 96% execution to personnel services expenses and of 98% execution to O&M expenses. Existing annual debt service expenses reflect schedules for each outstanding issuance of the Utility. Projected (model calculated) annual debt service costs are presented in Schedules 4 and 11 of the Appendix. The complete list of all future O&M costs is presented in Schedule 4 of the Appendix.

2.1.4 Payment in Lieu of Taxes (PILOT)

The FY 2025 payment in lieu of taxes (PILOT) reflect the FY 2025 Budget amount as provided by City staff. Starting in FY 2026, the annual calculation of the PILOT to be transferred to the City's General Fund is based upon 5.50% of the prior year's audited total operating revenues in each year of the projection period. The total annual PILOT payments, allocated by department, are listed in Schedule 4 of the Appendix.

2.1.5 Renewal & Replacement (R&R) Contributions

The Utility's bond covenant requires annual transfers of 5.0% of the prior year's operating revenues into a Renewal & Replacement Fund. Based on discussion with City staff, this RSA includes an additional R&R transfer to comply with updated rating agency criteria for funding capital projects with cash, rather than additional borrowing. This additional R&R transfer began in FY 2019 in the amount of $4,000,000 and increases by $1,000,000 in each year of the projection period, such that by FY 2026, the additional R&R transfer will equal $10,000,000 and will stay at the $10,000,000 amount through FY 2034. Once transferred into the R&R fund, these deposits become a source of capital restricted to the funding for renewal and replacement of the Utility's infrastructure. Given the size of renewal & replacement projects included in the Utility's CIP, these deposits are projected to be used in full in each fiscal year. Further details are provided in both Schedule 4 and Schedule 10 of the Appendix.

2.1.6 Capital Improvement Program (CIP)

The Capital Improvement Program (CIP) was provided by City staff through FY 2035. It is also important to note that starting in FY 2026, the RSA includes an annual cost inflation factor of 3.0% based on the Engineering News Record's Construction Cost Index 10-year average annual increase.

The CIP is provided by City staff and reflects staff's best estimate of annual spending based on current existing appropriations and City priorities. The total CIP is from FY 2025 through FY 2035 is approximately $1.74 billion in future year dollars. It is important to note that City staff will regularly re-evaluate and re-prioritize its appropriated capital improvement projects as well as the funding of future projects. Furthermore, actual spending can be impacted by inflationary pressures, labor supply, project management and other items, which is to say that actual spending can vary significantly from projections herein. A list of projected annual spending by projects and by fiscal year is presented in Schedule 6 of the Appendix.

Notably, since the 2022 RSA, which identified the current plan of annual rate increases, the City has gone through a Master Plan process which identified new capital needs of the Utility. Moreover, the current CIP includes approximately $730M of projected spending associated with the Water Reclamation Facilities (WRF) Consolidation and Senate Bill 64 discharge elimination regulatory requirements. Per Council approval, the Utility is planning on consolidating its East and Marshall Street Plants' flows into its Northeast Plant, thereby moving plant operations farther away from coastal lines, in an effort to reduce the risk of wastewater overflows or plant interferences driven by storms, which are a constant risk in the gulf coast region of Florida, where the City of Clearwater is located.

Lastly, the WRF plant consolidation is expected to generate operational savings for the City through reduced energy and utility costs and from higher efficiencies stemming from utilizing newer technologies. As such, the projection includes average annual operating costs savings of approximately $3.1 million starting in FY 2032, as presented in Schedule 4 of the Appendix.

2.1.7 Cost Escalation

Annual cost escalation factors for the various types of O&M expenses were discussed with City staff and applied in each year of the projection period beginning in FY 2026. In general, operating expenses are projected to track with overall inflation patterns, and most other cost line items are projected to increase at annual rates of between 2.50% and 7.00%. Notably, employee pension plan expenditures are calculated as a percentage of salaries and wages and in every year of the projection. The weighted average annual increase in O&M expenses for the 10-year projection period is 4.5%. The specific escalation factors assumed for each type of expense are presented on Schedule 5 of Appendix.

2.1.8 Interest Earnings (Interest Income)

The interest rate assumptions on invested funds (including funds dedicated for CIP projects) were provided by City staff and reflect a rate of 2.25% in FY 2025 and throughout the remainder of the projection. Projected interest earnings are calculated annually based upon projected average annual fund balances and assumed interest rates provided by City staff. Interest Income is presented in Schedule 3 of the Appendix.

2.1.9 Price Elasticity

A price elasticity adjustment is incorporated into the analysis to reflect the reverse relationship between rates adjustments and discretionary use. Typically, as rates increase, discretionary water usage by customers will likely decline. As such, to generate sufficient revenue, projected rate increases will have to be adjusted upward to reflect a smaller usage base to which they will be applied, thus causing the projected rate increases to be larger. The price elasticity adjustment reduces all usage revenues by the product of the annual rate increase and the annual assumed price elasticity coefficient. In each year of the projection period, the price elasticity coefficient is 0.30, meaning for every 10% increase in rates, there is a resulting 3% reduction in consumption.

2.1.10 Total Demand and Purchased Water Expenses

The total projected demand including projected water loss is based upon the billed demand projections described in Section 2.1.11 of this report and is estimated to be approximately 11.73 million gallons per day (MGD) in FY 2025. This demand is projected to be met by the City's water production of 7.12 MGD and purchases from Pinellas County of 4.60 MGD. Annual total billed demands, annual water purchases, and annual water produced are presented in Schedule 1 of the Appendix.

The City's CIP as provided by staff and discussed in Section 2.1.6 of this report reflects certain CIP projects designed to significantly reduce the amount of water purchases from Pinellas County throughout the projection period, consistent with City plans. As such, projected purchase water demands from the County are reduced by approximately 0.5 MGD in FY 2026, 2.0 MGD in FY 2031 and an additional 1.0 MGD in FY 2032, representing a total reduction of 3.5 MGD by 2032. This reduction represents cost savings of approximately $5.56 million by 2032. Furthermore, with increased City water production, it is assumed that the City will incur additional energy and chemical costs, estimated at approximately $990,000 a year by FY 2032. As such, the total savings from lower County purchases are partially offset by the added cost of increased production.

It is the goal of the City to provide as much of the City's average daily flow demand locally but maintain reliance upon the County and Regional System for maintenance, peaking demands, and emergency supply. The annual amount of water purchased is multiplied by the projected wholesale water rate in each year for Pinellas County, to determine the purchased water expense in each year of the RSA. Projections of purchased water expenses and increased production costs are presented in Schedules 1 and 4 of the Appendix.

Consistent with Pinellas County's most recent rate study, available at the time this RSA was being conducted, 5.00% annual rate increases are approved through FY 2027 and are projected to be maintained in each year thereafter through FY 2035.

2.1.11 Customer Growth & Volume Forecast

Account Growth

The analysis specifically reviewed changes in the number of active accounts by month during the past ten years. Based upon this review and discussion with City staff, the RSA developed annual projections of active accounts for each service type over the next ten years. Schedule 1 of the Appendix includes detailed projections of active accounts for water, irrigation, sewer, and reclaimed water service.

Projection of Billed Demands

The analysis of historical billed demands was based upon a review of the Utility's monthly billing consumption by service and customer class for the past ten years. The results of this analysis concluded that in recent years, despite a minor increase in accounts, the Utility has experienced a decrease in demand per account, most likely due to a combination of increased efficiency in use, conservation efforts, and variable weather patterns seen across the industry. Schedule 1 of the Appendix includes detailed projections of annual billed demands by water, sewer, and reclaimed water system.

Reclaimed Water Use

As reclaimed water is made available to more customers and reclaimed water usage increases, the analysis assumes a reduction in the Utility's potable irrigation customers and demands, as well as a corresponding reduction in the amount of wholesale water that must be purchased. Furthermore, the analysis includes a reduction in lawn irrigation revenues, as potable irrigation use is replaced by lower priced reclaimed water use. The net effect of these reclaimed water impacts causes projected rate increases to be larger. The customer and demand projections for lawn irrigation and reclaimed water service are presented in Schedule 1 of the Appendix and include the impact of the continued expansion/growth of the reclaimed water system.

2.1.12 Minimum Operating Reserve Policy

The operating reserve is a balance maintained to meet short-term cash flow requirements as well as minimize the risk associated with meeting the financial obligations and continued operational and capital needs under adverse conditions. The level of reserves maintained by a utility is an important component and consideration of developing a utility system's multi-year financial management plan.

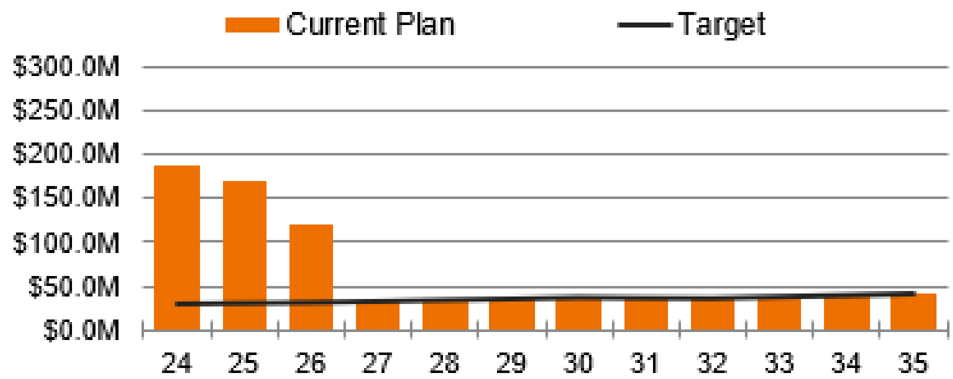
Many utilities, rating agencies, and the investment community places a significant emphasis on having sufficient reserves available for potentially adverse conditions. The rationale related to the maintenance of adequate reserves is twofold. First, it helps to ensure that a utility will have adequate funds available to meet its financial obligations during unusual periods (i.e. when revenues are unusually low and/or expenditures are unusually high). Second, it provides funds that can be used for emergency repairs or replacements to the system that can occur because of natural disasters or unanticipated system failures.

Moreover, reserves are an important financial indicator considered by rating agencies in establishing credit ratings for municipal utility systems, thereby impacting the terms and costs of future borrowing requirements. Rating agency guidance as to the level of operating reserve for utility systems tends to be consistent with the level recommended by AWWA and our industry experience.

Based upon Stantec's industry experience, effective utilities often target a minimum operating reserve in the range of 3 – 12 months of annual O&M expenses, depending on other reserve funds and practices, local economic conditions and other financial management policies and procedures. For the City of Clearwater, the RSA reflects a target minimum operating reserve equal to 6 months of O&M expenses. This objective is generally not established as a strict minimum, as many factors could create circumstances under which a utility may elect to allow fund balances below that target for a period of time.

In this case, the City is projected to reduce its existing reserves down to the six months operating reserve target over time and projected operating fund balances are maintained at the six months target level in every year of the projection as presented in Figure 2-1.

Figure 2-1 Projected Annual Operating Reserves



2.1.13 Future Borrowing & Capital Funding

For projected new long-term debt as identified within the RSA during the projection period, a 30-year term is assumed at an interest rate of 5.00% and 1.5% cost of issuance. The City's actual future financing and funding decisions will reflect actual future conditions and broader City-wide financing objectives, but the projections in the RSA reflect realistic overall conditions for planning purposes.

2.1.14 Debt Service and Coverage

The Utility must maintain annual net revenue (gross revenue minus operating & maintenance expenses) that is at least 1.15 times greater than the annual debt service requirement (i.e. the annual principal and interest payments) on its outstanding debt. This coverage requirement is a minimum bond covenant requirement. To the extent a utility is unable to meet this requirement, it could be found in technical default, which could result in reductions in credit ratings, which would affect the interest rate and terms of future financing initiatives.

As a policy decision, well-managed utilities almost always measure revenue sufficiency and set rates based upon higher coverage levels, to ensure compliance with these covenants, in the event future projections of revenue and expenses do not occur as predicted. This practice tends to enhance a utility's effectiveness over time as it tends to provide funds which can be available to implement programs and capital projects, without the issuance of additional debt. The utility is projected to exceed its targeted coverage requirement of 1.50x in each year of the projection period.

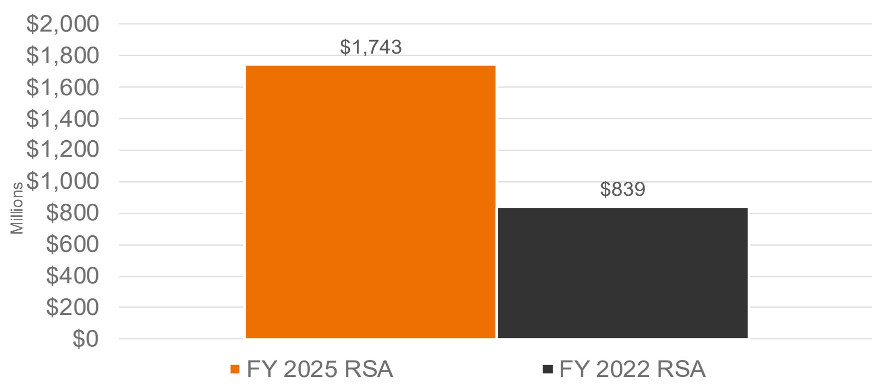
2.2 CONCLUSIONS AND RECOMENDATIONS

As discussed in the Background section of this report, the current 5-year plan of rate adjustments was approved and implemented based on results from the FY 2022 RSA (FY 2022 Study).

Since the FY 2022 RSA, additional operating costs, and new capital costs driven by: 1) the 2023 Master Plan, 2) aging infrastructure, 3) resiliency (specifically the WRF consolidation) as well as 4) regulatory requirements continue to drive the Utility's 10-year capital improvement plan (capital costs) much higher.

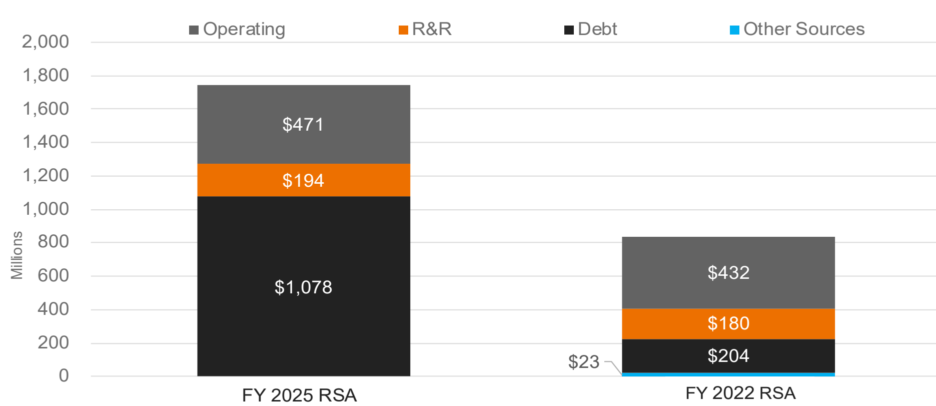
The 10-year capital costs of the utility as discussed in this report represent an increase of approximately $900M since the FY 2022 RSA, mostly driven by projects such as the WRF Consolidation, Senate bill 64 discharge requirements, water pollution control and other renewal and replacement. Figure 2-2 below presents the 10-year capital needs for the FY 2022 and FY 2025 RSAs.

Figure 2-2 10-Year Capital Costs Comparison



The increase in capital costs resulted in a projected increase to future borrowing of $874M. Figure 2-3 below presents the 10-year capital funding sources for each of the FY 2022 and FY 2025 RSAs.

Figure 2-3 10-Year CIP Funding Sources Comparison



Moreover, the City has not been immune to inflationary pressures present throughout the Country. Since the FY 2022 Study, operating expenditures are larger due to increased salary and benefit costs, chemicals costs, purchased water costs and minor capital outlays.

As previously stated, the revenue sufficiency analysis' objective is to evaluate the sufficiency of the current water, sewer, irrigation and reclaimed water rate revenues to generate the level of revenues necessary to satisfy the Utility's projected 1) operating expenses, 2) capital improvement costs, 3) adequate operating reserves, and 4) adequate debt service coverage during the 10-year projection.

Given the source data and assumptions as described within this report, Stantec concludes that the current plan of rate adjustments approved thru FY 27 will not be enough to meet projected needs of the Utility. This is a result of the sizeable increase to the Utility's projected 10-year capital costs, which leads to additional future borrowing and its associated annual debt service costs.

As such, for FY 26, Stantec recommends that a new 5-year plan of rate adjustments equal to 8.00% be implemented on October 1, 2025, and continue through FY 2030. This change is needed so that the Utility can maintain reliable service by executing its identified capital needs. Furthermore, the identified rate plan aims to maintain equilibrium between competing forces such as 1) appropriate level of total borrowing, 2) maintenance of suitable reserves, 3) funding of the Utility's needs, 4) meeting bond covenants, and 5) limiting impact to Utility customers.

Table 2.1 – Proposed Rate Water & Sewer Rate Adjustments effective October 1st

2025 RSA Annual Rate Adjustments	FY 2026 - FY 2030	FY 2031 – FY 2035
Water*	8.00%	8.00%
Sewer	8.00%	8.00%

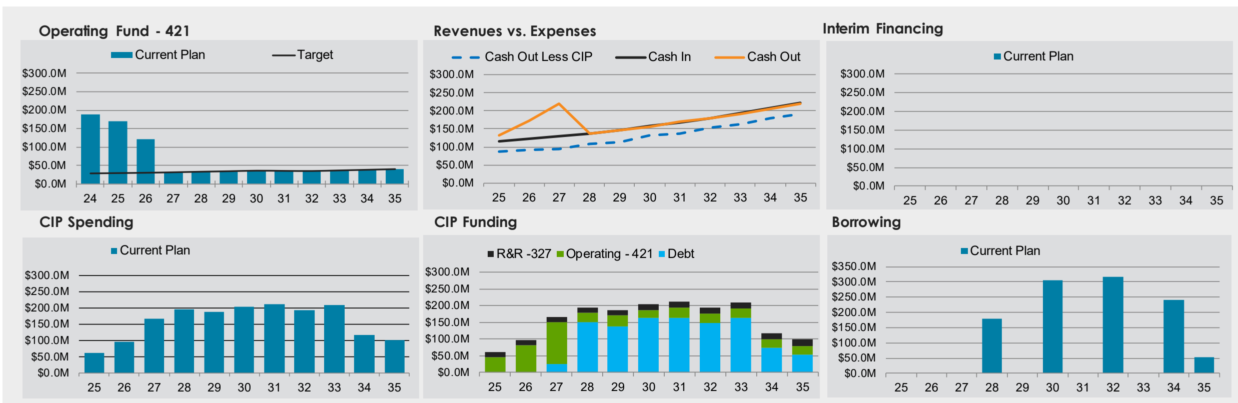
**Annual rate adjustments also apply to irrigation, and reclaimed water rates.*

The results of the FY 2025 Water, Sewer, Irrigation and Reclaimed water revenue sufficiency analysis are summarized in Figure 2-4.

Figure 2-4 FY 2025 RSA Results

FAMS Financial Analysis & Management System | By Stantec
CLEARWATER, FL
Stantec
CALC SAVE CTRL LAST OVR

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2029	FY 2035
Water	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	36.05%	115.89%
Sewer Rate Plan	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	36.05%	115.89%
Reclaimed Rate Plan	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%		
Senior-Lien DSC	6.51	7.12	7.60	4.04	3.85	2.40	2.43	1.97	1.97	1.77	1.77	Scenario Manager	
All-In DSC	6.51	7.12	7.60	4.04	3.85	2.40	2.43	1.97	1.97	1.77	1.77		
Water & Sewer Bill @ 3 Kgals	$65.10	$70.31	$75.93	$82.01	$88.57	$95.65	$103.31	$111.57	$120.49	$130.13	$140.55	Proceeds ($M)	$1,077.9
$ Change in Mo. Bill		$5.21	$5.62	$6.08	$6.56	$7.08	$7.65	$8.26	$8.93	$9.64	$10.41		



Stantec strongly recommends that the City continue to perform annual or bi-annual updates to the revenue sufficiency analysis to re-evaluate the adequacy of its water, sewer, irrigation and reclaimed water rates. Doing so will allow for the incorporation of updated revenue and expense information, as well as changes in economic conditions, customer accounts and usage levels, regulatory requirements, and other factors that can materially affect the results of this revenue sufficiency analysis. This will also ensure that the City's Utility will continue to meet its financial and operating requirements in the future and minimize rate impacts to customers from future events occurring differently than currently projected.

It is important to note that the projections of future conditions underlying this analysis are not intended to be predictions. Applicable to many water, sewer, irrigation and reclaimed water utility systems, there are multiple factors beyond the City's control, such as weather, regulatory changes, national, regional, and local economic conditions, the rate of growth in new customers, customer reaction to rate adjustments, operating and capital cost inflation, and changes in the timing and composition of the Utility's capital improvement program, that will have material impacts on the future financial condition of the City's utility operations. Further, the projections in this Study rely upon data and guidance provided during the Study, and while the information utilized in this Study is believed to be reliable, detailed independent reviews or auditing of the data were not conducted.

As a result, there will usually be differences between forecast and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. While we have no responsibility to update this report for events and circumstances occurring after the date of this report, future management actions must be informed by and adjusted to reflect future results as they occur. These comments are provided to emphasize the importance of active management informed by the actual future results of utility operations by the City. While the planning effort supported by this Study will serve to guide and inform the City in balancing future revenue and spending decisions, it is only through observation of future results that the City will be able to determine the actions required to ensure its financial and operational objectives are met.

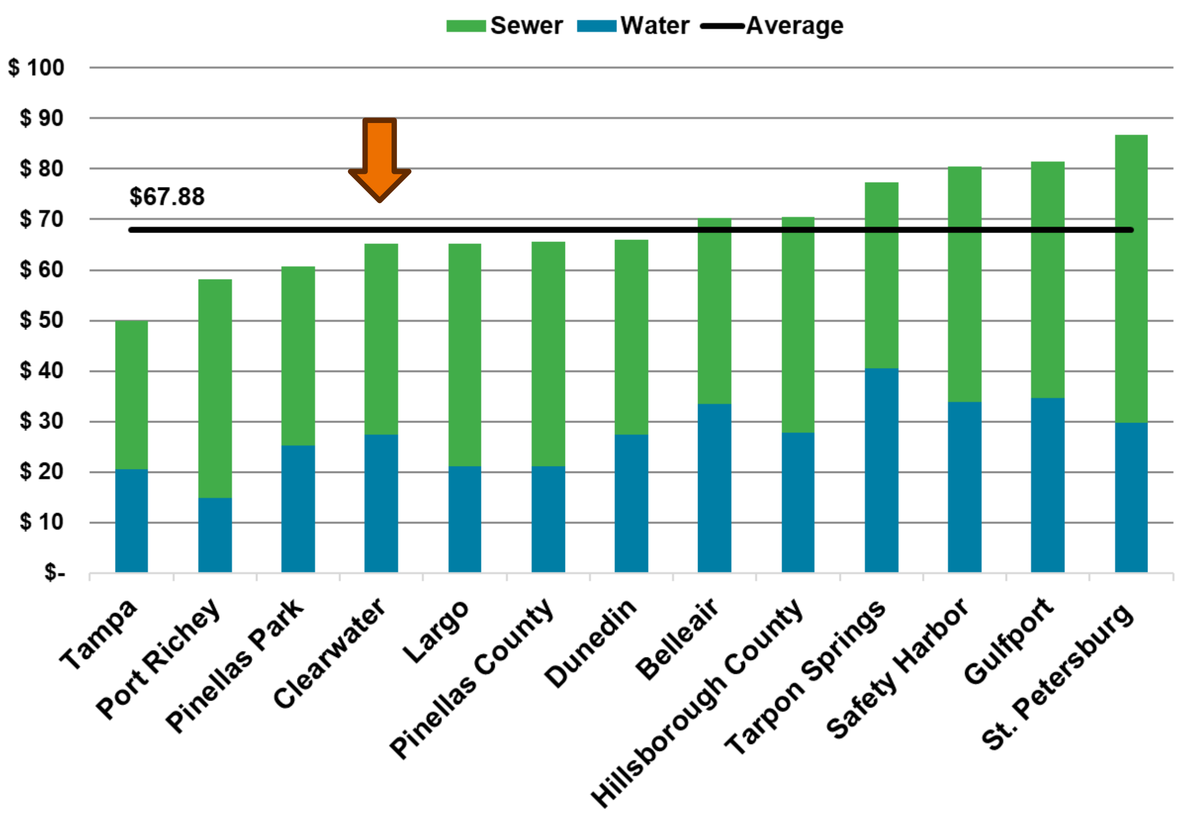
The Appendix includes detailed schedules presenting all components of the financial management plan developed for the Utility.

3. WATER & SEWER RATE SURVEY

As part of this RSA, Stantec prepared a comparative residential water and sewer rate survey of the City's surrounding geographic area. The green and blue bars in Figure 3-1 reflect a monthly water and sewer bill for a single-family residential water and sewer customer using 3,000 gallons (this reflects the most commonly billed usage amount for City of Clearwater residential customers) per month, calculated with rates in effect as of October 1, 2024 (FY 2025). The rates used in the surveys were based upon information available on each utility's website, provided by its billing department, and/or published in rate ordinances as available on Municode.com.

The survey below shows the City's water and sewer typical monthly bill is in a comparable position to those of surrounding communities and below the regional average. It is important to note that this survey reflects a snapshot in time for FY 2025. With the multitude of financial pressures each surveyed utility is currently facing, many of the other monthly bills shown in this survey are likely to change in FY 2026 and beyond.

Figure 3-1 FY 2025 Monthly Water & Sewer Residential Bill Survey @ 3,000 Gallons / Month



Disclaimer

This document was produced by Stantec Consulting Services Inc. ("Stantec") for the City of Clearwater, FL and is based on a specific scope agreed upon by both parties. Stantec's scope of work and services do not include serving as a "municipal advisor" for purposes of the registration requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act (2010) or the municipal advisor registration rules issued by the Securities and Exchange Commission. Stantec is not advising the City of Clearwater, FL, or any municipal entity or other person or entity, regarding municipal financial products or the issuance of municipal securities, including advice with respect to the structure, terms, or other similar matters concerning such products or issuances.

In preparing this report, Stantec utilized information and data obtained from the City of Clearwater, FL or public and/or industry sources. Stantec has relied on the information and data without independent verification, except only to the extent such verification is expressly described in this document. Any projections of future conditions presented in the document are not intended as predictions, as there may be differences between forecasted and actual results, and those differences may be material.

Additionally, the purpose of this document is to summarize Stantec's analysis and findings related to this project, and it is not intended to address all aspects that may surround the subject area. Therefore, this document may have limitations, assumptions, or reliance on data that are not readily apparent on the face of it. Moreover, the reader should understand that Stantec was called on to provide judgments on a variety of critical factors which are incapable of precise measurement. As such, the use of this document and its findings by the City of Clearwater, FL should only occur after consultation with Stantec, and any use of this document and findings by any other person is done so entirely at their own risk.

APPENDIX: SUPPORTING FINANCIAL SCHEDULES

Schedule 1	Projected Accounts, Billed Volumes and Other Assumptions
Schedule 2	FY 2025 Beginning Balances
Schedule 3	Projection of Cash Inflows
Schedule 4	Projection of Cash Outflows
Schedule 5	Cost Escalation Factors
Schedule 6	Capital Improvement Program
Schedule 7	FAMS - Control Panel
Schedule 8	Forecast of Net Revenues & Debt Service Coverage
Schedule 9	Capital Project Funding Summary
Schedule 10	Funding Summary by Fund
Schedule 11	Long-Term Borrowing Projections

Projected Accounts, Billed Volumes and Other Assumptions — Schedule 1

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Projected Rate Increase Adoption Dates	10/1/2024	10/1/2025	10/1/2026	10/1/2027	10/1/2028	10/1/2029	10/1/2030	10/1/2031	10/1/2032	10/1/2033	10/1/2034
Annual Account Growth & Billed Volume Projections											
Water											
Number of Accounts	34,358	34,423	34,488	34,553	34,618	34,683	34,748	34,813	34,878	34,943	35,008
Annual Growth in Accounts	65	65	65	65	65	65	65	65	65	65	65
Annual % Change in Accounts	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%
% of New Accounts Projected to Pay Impact Fees	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Monthly Usage per Account in each Fiscal Year (kgals)	8.52	8.46	8.41	8.35	8.29	8.24	8.18	8.12	8.07	8.01	7.95
% Change in Monthly Usage Per Account	-0.66%	-0.67%	-0.67%	-0.68%	-0.68%	-0.69%	-0.69%	-0.70%	-0.70%	-0.71%	-0.71%
Total Billed Volume (kgals)	3,513,489	3,496,621	3,479,664	3,462,618	3,445,483	3,428,260	3,410,948	3,393,547	3,376,057	3,358,478	3,340,811
% Change in Projected Total Billed Volume	-0.48%	-0.48%	-0.48%	-0.49%	-0.49%	-0.50%	-0.50%	-0.51%	-0.52%	-0.52%	-0.53%
Sewer											
Number of Accounts	34,868	34,948	35,028	35,108	35,188	35,268	35,348	35,428	35,508	35,588	35,668
Annual Growth in Accounts	80	80	80	80	80	80	80	80	80	80	80
Annual % Change in Accounts	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.22%
% of New Accounts Projected to Pay Impact Fees	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Monthly Usage per Account in each Fiscal Year (kgals)	8.55	8.49	8.43	8.37	8.32	8.26	8.20	8.14	8.08	8.03	7.97
% Change in Monthly Usage Per Account	-0.67%	-0.67%	-0.68%	-0.68%	-0.69%	-0.69%	-0.70%	-0.70%	-0.71%	-0.71%	-0.72%
Total Billed Volume (kgals)	3,575,721	3,559,760	3,543,688	3,527,506	3,511,212	3,494,809	3,478,295	3,461,670	3,444,934	3,428,088	3,411,131
% Change in Projected Total Billed Volume	-0.44%	-0.45%	-0.45%	-0.46%	-0.46%	-0.47%	-0.47%	-0.48%	-0.48%	-0.49%	-0.49%
Reclaimed Metered											
Number of Accounts	6,473	6,544	6,688	6,832	6,976	7,120	7,264	7,336	7,408	7,479	7,551
Annual Growth in Accounts	72	144	144	144	144	144	72	72	72	72	72
Annual % Change in Accounts	1.11%	2.20%	2.15%	2.11%	2.06%	2.02%	0.98%	0.98%	0.97%	0.96%	0.95%
Monthly Usage per Account in each Fiscal Year (kgals)	23.05	22.67	22.31	21.97	21.64	21.32	21.22	21.12	21.02	20.92	20.83
% Change in Monthly Usage Per Account	-0.56%	-1.63%	-1.59%	-1.55%	-1.51%	-1.48%	-0.47%	-0.47%	-0.46%	-0.46%	-0.45%
Total Billed Volume (kgals)	1,810,116	1,819,836	1,829,502	1,839,116	1,848,678	1,858,189	1,867,649	1,877,061	1,886,424	1,895,738	1,905,006
% Change in Projected Total Billed Volume	0.54%	0.54%	0.53%	0.53%	0.52%	0.51%	0.51%	0.50%	0.50%	0.49%	0.49%
Reclaimed Flat											
Number of Accounts	1,406	1,370	1,333	1,297	1,260	1,224	1,188	1,151	1,115	1,078	1,042
Annual Growth in Accounts	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
Annual % Change in Accounts	-2.52%	-2.59%	-2.66%	-2.73%	-2.81%	-2.89%	-2.97%	-3.07%	-3.16%	-3.27%	-3.38%
% of New Accounts Projected to Pay Impact Fees	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Monthly Usage per Account in each Fiscal Year (kgals)	-	-	-	-	-	-	-	-	-	-	-
% Change in Monthly Usage Per Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Billed Volume (kgals)	-	-	-	-	-	-	-	-	-	-	-
% Change in Projected Total Billed Volume	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Reclaimed Combined (Metered & Flat)											
Number of Accounts	7,950	8,058	8,166	8,273	8,381	8,488	8,524	8,559	8,594	8,629	8,664
Annual Growth in Accounts	35	108	108	108	108	108	35	35	35	35	35
Annual % Change in Accounts	0.44%	1.35%	1.34%	1.32%	1.30%	1.28%	0.41%	0.41%	0.41%	0.41%	0.41%
Monthly Usage per Account in each Fiscal Year (kgals)	18.97	18.82	18.67	18.52	18.38	18.24	18.26	18.28	18.29	18.31	18.32
% Change in Monthly Usage Per Account	-0.56%	-1.63%	-1.59%	-1.55%	-1.51%	-1.48%	-0.47%	-0.47%	-0.46%	-0.46%	-0.45%
Total Billed Volume (kgals)	1,810,116	1,819,836	1,829,502	1,839,116	1,848,678	1,858,189	1,867,649	1,877,061	1,886,424	1,895,738	1,905,006
% Change in Projected Total Billed Volume	0.54%	0.54%	0.53%	0.53%	0.52%	0.51%	0.51%	0.50%	0.50%	0.49%	0.49%

Projected Accounts, Billed Volumes and Other Assumptions — Schedule 1

		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Irrigation												
Number of Accounts		1,995	1,990	1,985	1,980	1,975	1,970	1,965	1,959	1,954	1,949	1,944
Annual Growth in Accounts		(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Annual % Change in Accounts		-0.25%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%
% of New Accounts Projected to Pay Impact Fees		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Monthly Usage per Account in each Fiscal Year (kgals)		8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.89	8.90
% Change in Monthly Usage Per Account		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.10%
Total Billed Volume (kgals)		212,693	212,150	211,607	211,064	210,521	209,978	209,435	208,891	208,348	207,912	207,582
% Change in Projected Total Billed Volume		-0.25%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.21%	-0.16%
Capital Spending												
Annual Capital Budget (Future Year Dollars)	$	61,625,734	96,632,119	165,736,428	194,816,001	187,172,473	203,626,855	211,745,665	194,068,035	209,360,405	118,150,269	100,489,735
Annual CIP Redistribution	$	-	-	-	(60,000,000)	(110,000,000)	(110,000,000)	(60,000,000)	-	75,000,000	50,000,000	60,000,000
Impact Fees												
Water Impact Fees	$	600	660	720	720	720	720	720	720	720	720	720
Sewer Impact Fees	$	978	978	978	978	978	978	978	978	978	978	978
Lawn Impact Fees	$	88	96	105	105	105	105	105	105	105	105	105
Average Annual Interest Earnings Rate												
On Fund Balances		2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
Operating Budget Reserve												
Target (Number of Months of Reserve)		6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Operating Budget Execution Percentage [1]												
Personnel Services		96%	96%	96%	96%	96%	96%	96%	96%	96%	96%	96%
Purchased Water Cost		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Operations & Maintenance		98%	98%	98%	98%	98%	98%	98%	98%	98%	98%	98%
Capital Outlay (Equip & Lease Purchase Program)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Purchased Water Projections												
Projected Total Billed Demand in MGD		10.21	10.16	10.11	10.06	10.02	9.97	9.92	9.87	9.82	9.77	9.72
Projected Total Billed Demand Adj. for Loss in MGD [2]		1.52	1.51	1.50	1.50	1.49	1.48	1.47	1.47	1.46	1.45	1.45
Projected Total Water Produced in MGD		7.12	7.50	7.50	7.50	7.50	7.50	9.50	10.50	10.50	10.50	10.50
Projected Water Purchases in MGD [3]		4.60	4.17	4.12	4.06	4.01	3.95	1.89	1.50	1.50	1.50	1.50
Pinellas County Rates Per Kgal	$	4.83	5.07	5.32	5.59	5.87	6.16	6.47	6.79	7.13	7.49	7.86
Projected Annual Rate Adjustments		5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Projected Annual Purchased Water Expense	$	8,111,706	7,717,281	7,996,170	8,283,084	8,578,101	8,881,283	4,470,633	3,718,611	3,904,541	4,099,768	4,304,757

[1] Execution is based on discussion with City staff and reflects historical comparison of budget to actual spending.

[2] Non-revenue water factor adjustment of 16% for the projection based on prior years' actuals.

[3] Utility staff expects the completion of the WTP 2 expansion by the end of FY 20232, appearing in phases being an increase of 0.5 MGD in FY 2026, 2.0 MGD in 2031, and 1.0 MGD in 2032. As such FY 2033, reflects City staff's expectation to purchase the minimum contract amount of 1.5 MGD and produce about 10.5MGD, lowering overall projected water purchase costs.

FY 2025 Beginning Balances as of 10/1/2024 — Schedule 2

Stantec Grouping of Funds in Model		Revenue Fund (421)	Restricted Reserves	Water Impact Fees	Sewer Impact Fees	Renewal & Replacement (327)
Current Unrestricted Assets						
Cash and Cash Equivalents	$	192,489,389	-	-	-	-
Restricted Cash and Investments		-	12,621,250	-	-	-
Interest Receivable		659,763	-	-	-	-
Billed		4,724,163	-	-	-	-
Unbilled Charges Estimated		4,593,800	-	-	-	-
Less: Allowances for Uncollectible Accounts		(40,922)	-	-	-	-
Lease Receivables		26,181	-	-	-	-
Other receivables		-	-	-	-	-
Due From Other Governmental Entities		1,228,095	-	-	-	-
Inventories at Cost		1,684,010	-	-	-	-
Prepaid Expenses and Other Assets	$	552,956	-	-	-	-
Total Assets	**$**	**205,917,435**	**12,621,250**	**-**	**-**	**-**
Current Liabilities						
Accounts and Contract Payable	$	(7,831,655)	-	-	-	-
Accrued Payroll		(476,067)	-	-	-	-
Accrued Interest Payable		(211,393)	-	-	-	-
Compensated Absences		(519,340)	-	-	-	-
Other Postemployment Benefits		(114,238)	-	-	-	-
Lease Liabilities		-	-	-	-	-
Due to Other Funds		(75,610)	-	-	-	-
Claims Payable		-	-	-	-	-
Construction Contracts Payable		-	(2,763,001)	-	-	-
Accrued Interest Payable		-	(1,401,850)	-	-	-
Current Portion of Long-Term Liabilities, Bonds Payable)		-	(3,854,167)	-	-	-
Customer Deposits		-	(4,602,232)	-	-	-
Net Fund Balance	**$**	**195,772,996**	**-**	**-**	**-**	**-**
Plus/(Less): Inventories at Cost	$	(1,684,010)	-	-	-	-
Plus/(Less): Renewal and Replacement		(1,747,320)	-	-	-	1,747,320
Plus/(Less): Water and Sewer Impact Fees		(4,500,000)	-	950,000	3,550,000	-
Plus/(Less): Water And Sewer Impact Fees	**$**	**187,841,666**	**-**	**950,000**	**3,550,000**	**1,747,320**
Available Fund Balance	**$**	**187,841,666**	**-**	**950,000**	**3,550,000**	**1,747,320**

Fund Summary		
Revenue Fund (421)	$	187,841,666
Restricted Reserves		-
Water Impact Fees		950,000
Sewer Impact Fees		3,550,000
Renewal & Replacement (327)		1,747,320
Available Fund Balance	**$**	**194,088,986**

Projection of Cash Inflows **Schedule 3**

			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	**Assumed Rate Revenue Increases**												
2	Water Rate Increase		3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
3	Sewer Rate Increase		3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
4	Reclaimed Rate Increase		3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
5	**Water Rate Revenue**												
6	Base Rate Revenue	$	26,744,754	28,938,979	31,313,114	33,881,901	36,661,290	39,668,536	42,922,310	46,442,810	50,251,886	54,373,181	58,832,270
7	Usage Rate Revenue		18,489,493	19,431,166	20,419,803	21,457,680	22,547,182	23,690,803	24,891,153	26,150,964	27,473,093	28,860,527	30,316,393
8	**Total Water Rate Revenue**	**$**	**45,234,247**	**48,370,146**	**51,732,917**	**55,339,581**	**59,208,471**	**63,359,339**	**67,813,464**	**72,593,774**	**77,724,979**	**83,233,708**	**89,148,663**
9	**Lawn Irrigation**												
10	Base Rate Revenue	$	3,238,915	3,489,097	3,758,580	4,048,849	4,361,506	4,698,276	5,061,016	5,451,724	5,872,556	6,325,830	6,814,043
11	Usage Rate Revenue		698,976	752,966	811,122	873,764	941,237	1,013,914	1,092,195	1,176,512	1,267,330	1,365,849	1,472,777
12	**Total Irrigation Rate Revenue**	**$**	**3,937,891**	**4,242,064**	**4,569,702**	**4,922,613**	**5,302,743**	**5,712,190**	**6,153,211**	**6,628,236**	**7,139,886**	**7,691,679**	**8,286,820**
13	**Sewer Rate Revenue**												
14	Base Rate Revenue	$	36,466,142	39,473,793	42,729,284	46,253,021	50,067,089	54,195,389	58,663,787	63,500,278	68,735,160	74,401,221	80,533,947
15	Usage Rate Revenue		19,105,824	20,085,690	21,114,726	22,195,330	23,330,011	24,521,395	25,772,231	27,085,396	28,463,900	29,910,891	31,429,663
16	**Total Sewer Rate Revenue**	**$**	**55,571,966**	**59,559,483**	**63,844,010**	**68,448,352**	**73,397,100**	**78,716,783**	**84,436,018**	**90,585,674**	**97,199,060**	**104,312,112**	**111,963,610**
17	**Reclaimed Rate Revenue**												
18	Base Rate Revenue	$	1,689,207	1,849,034	2,023,623	2,214,311	2,422,559	2,649,955	2,873,800	3,116,500	3,379,640	3,664,937	3,974,252
19	Usage Rate Revenue		2,369,400	2,461,363	2,557,934	2,659,325	2,765,760	2,877,476	3,024,302	3,178,757	3,341,241	3,512,177	3,692,009
20	**Total Reclaimed Rate Revenue**	**$**	**4,058,607**	**4,310,397**	**4,581,557**	**4,873,637**	**5,188,320**	**5,527,432**	**5,898,102**	**6,295,257**	**6,720,881**	**7,177,114**	**7,666,260**
21	**Other Operating Revenue**												
22	Other Water Revenue	$	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
23	Water Service Charges		200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
24	Water Taps		95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
25	Material & Water Service		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
26	Fire Line Detect Install		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
27	WPC Fee Safety Harbor		1,626,090	1,678,938	1,729,306	1,781,185	1,834,621	1,889,659	1,946,349	2,004,740	2,064,882	2,126,828	2,190,633
28	Sewer Taps		270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000
29	Grease Ord Revenue		55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
30	Industrial Pretreatment Rev		45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
31	Late Payment Fee		271,000	271,000	271,000	271,000	271,000	271,000	271,000	271,000	271,000	271,000	271,000
32	Rents Commercial Property		4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
33	Sale of Scrap		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
34	**Total Other Operating Revenue**	**$**	**2,721,290**	**2,774,138**	**2,824,506**	**2,876,385**	**2,929,821**	**2,984,859**	**3,041,549**	**3,099,940**	**3,160,082**	**3,222,028**	**3,285,833**
35	**Non-Operating Revenue**												
36	Interfund Svc Chgs Fund 010	$	37,890	39,785	41,774	43,862	46,056	48,358	50,776	53,315	55,981	58,780	61,719
37	Interfund Svc Chgs Fund 419		6,310	6,626	6,957	7,305	7,670	8,053	8,456	8,879	9,323	9,789	10,278
38	Interfund Svc Chgs Fund 423		3,160	3,318	3,484	3,658	3,841	4,033	4,235	4,446	4,669	4,902	5,147
39	Interfund Svc Chgs Fund 424		3,160	3,318	3,484	3,658	3,841	4,033	4,235	4,446	4,669	4,902	5,147
40	Interfund Svc Chgs Fund 432		3,160	3,318	3,484	3,658	3,841	4,033	4,235	4,446	4,669	4,902	5,147
41	Interfund Svc Chgs Fund 433		3,160	3,318	3,484	3,658	3,841	4,033	4,235	4,446	4,669	4,902	5,147
42	Interfund Svc Chgs Fund 435		3,160	3,318	3,484	3,658	3,841	4,033	4,235	4,446	4,669	4,902	5,147
43	**Total Non-Operating Revenue**	**$**	**60,000**	**63,000**	**66,150**	**69,458**	**72,930**	**76,577**	**80,406**	**84,426**	**88,647**	**93,080**	**97,734**
44	**Interest Income**												
45	Unrestricted		4,130,390	3,376,879	1,819,957	837,488	871,795	905,502	918,429	911,652	929,125	969,061	1,010,763
46	**Total Interest Income**	**$**	**4,130,390**	**3,376,879**	**1,819,957**	**837,488**	**871,795**	**905,502**	**918,429**	**911,652**	**929,125**	**969,061**	**1,010,763**

Projection of Cash Inflows — Schedule 3

			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
47	**Impact Fees[1]**												
48	Water Impact Fees	$	39,000	42,900	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800
49	Sewer Impact Fees		78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240
50	**Total Impact Fees**	**$**	**117,240**	**121,140**	**125,040**	**125,040**	**125,040**	**125,040**	**125,040**	**125,040**	**125,040**	**125,040**	**125,040**
51	**Total Cash Inflows**	**$**	**115,831,631**	**122,817,247**	**129,563,839**	**137,492,552**	**147,096,220**	**157,407,722**	**168,466,218**	**180,324,000**	**193,087,700**	**206,823,822**	**221,584,724**

[1] Although Impact Fee revenues are reflected in this schedule, these revenues are restricted for expansion related capital and as such are deposited into impact fee sub-funds. The revenues are used to fund expansionary capital projects as identified by staff. For further details see Schedules 6 (Capital improvement Program) and 10 (Funding Summary By Fund).

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Pub Util Administration											
			Personnel Services											
1	PS	01345-510100	Full Time Salaries & Wages	$ 1,203,124	$ 1,263,280	$ 1,326,444	$ 1,392,766	$ 1,462,405	$ 1,535,525	$ 1,612,301	$ 1,692,916	$ 1,777,562	$ 1,866,440	$ 1,959,762
2	PS	01345-510500	Overtime	27,000	28,350	29,768	31,256	32,819	34,460	36,183	37,992	39,891	41,886	43,980
3	PS	01345-520100	Life Ins $2500 Empl & Pens	99	106	114	123	132	142	152	164	176	189	203
4	PS	01345-520300	Samp Life Insurance	3,221	3,453	3,712	3,990	4,290	4,611	4,957	5,329	5,729	6,158	6,620
5	PS	01345-520400	Major Medical Ins-Emp	194,340	208,332	223,957	240,754	258,811	278,222	299,088	321,520	345,634	371,556	399,423
6	PS	01345-520600	Social Security-Employee	36,314	38,130	40,036	42,038	44,140	46,347	48,664	51,097	53,652	56,335	59,152
7	PS	01345-520700	Emp Pension Plan	58,215	57,478	70,116	102,245	88,966	89,803	97,755	102,643	107,775	113,164	118,822
8	PS	01345-520900	Workers Compensation	8,850	9,293	9,757	10,245	10,757	11,295	11,860	12,453	13,075	13,729	14,416
9	PS	01345-521000	Disability Insurance	1,054	1,130	1,215	1,306	1,404	1,509	1,622	1,744	1,875	2,015	2,166
10	PS	01345-522000	CWA Life	728	780	839	902	970	1,042	1,120	1,204	1,295	1,392	1,496
			Operations and Maintenance											
11	O&M	01345-530100	Professional Services	55,000	56,788	58,491	60,246	62,053	63,915	65,832	67,807	69,841	71,937	74,095
12	O&M	01345-530300	Other Contractual Serv	2,200	2,272	2,340	2,410	2,482	2,557	2,633	2,712	2,794	2,877	2,964
13	O&M	01345-540100	Garage Services	1,550	1,628	1,709	1,794	1,884	1,978	2,077	2,181	2,290	2,405	2,525
14	O&M	01345-540300	Telephone Service Variable	4,520	4,746	4,983	5,232	5,494	5,769	6,057	6,360	6,678	7,012	7,363
15	O&M	01345-540400	Messenger Service	-	-	-	-	-	-	-	-	-	-	-
16	O&M	01345-540500	Radio Svc-Fixed	1,770	1,859	1,951	2,049	2,151	2,259	2,372	2,491	2,615	2,746	2,883
17	O&M	01345-540700	Postal Service	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	2,216	2,327	2,443
18	O&M	01345-540900	Risk Mgmt Service	4,427	4,648	4,881	5,125	5,381	5,650	5,933	6,229	6,541	6,868	7,211
19	O&M	01345-541000	Info Technology Charge	134,930	141,677	148,760	156,198	164,008	172,209	180,819	189,860	199,353	209,321	219,787
20	O&M	01345-541600	Bldg & Maint-Variable	1,000	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
21	O&M	01345-542000	Employee Benefits-Fixed	4,525	4,751	4,989	5,238	5,500	5,775	6,064	6,367	6,685	7,020	7,371
22	O&M	01345-542500	Postage	100	103	106	110	113	116	120	123	127	131	135
23	O&M	01345-542800	Interfd Other Serv Chgs	41,480	43,554	45,732	48,018	50,419	52,940	55,587	58,367	61,285	64,349	67,567
24	O&M	01345-542900	Interfd Admin Service Chg	313,100	328,755	345,193	362,452	380,575	399,604	419,584	440,563	462,591	485,721	510,007
25	O&M	01345-543100	Advertising	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
26	O&M	01345-543200	Other Promotion Activity	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
27	O&M	01345-543400	Printing & Binding	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
28	O&M	01345-544100	Equipt Rental	600	620	638	657	677	697	718	740	762	785	808
29	O&M	01345-544200	Rentals-Building	45,000	46,463	47,856	49,292	50,771	52,294	53,863	55,479	57,143	58,857	60,623
30	O&M	01345-544600	Uniform Rental	200	207	213	219	226	232	239	247	254	262	269
31	O&M	01345-545100	Insurance	6,580	6,794	6,998	7,208	7,424	7,647	7,876	8,112	8,356	8,606	8,864
32	O&M	01345-546100	Ofc Equip Svc & Repair	50	52	53	55	56	58	60	62	63	65	67
33	O&M	01345-546200	Other Equip Svc & Repair	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
34	O&M	01345-547100	Uniforms-Employee	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
35	O&M	01345-547200	Travel Expense-Emp	7,790	8,043	8,284	8,533	8,789	9,053	9,324	9,604	9,892	10,189	10,495
36	O&M	01345-547300	Mileage Reimbursement	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
37	O&M	01345-547400	Meals-Employee	300	310	319	329	338	349	359	370	381	392	404
38	O&M	01345-549300	Recruitment Expense	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
39	O&M	01345-550100	Office Supplies	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
40	O&M	01345-550400	Operating Supplies & Matls	30,000	30,975	31,904	32,861	33,847	34,863	35,909	36,986	38,095	39,238	40,415
41	O&M	01345-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
42	O&M	01345-557100	Memberships/Subs/Lic Emp	37,355	38,569	39,726	40,918	42,145	43,410	44,712	46,053	47,435	48,858	50,324
43	O&M	01345-557200	Officl Recognition-Emp	10,100	10,428	10,741	11,063	11,395	11,737	12,089	12,452	12,825	13,210	13,607
44	O&M	01345-557300	Training & Ref Employee	20,000	20,650	21,270	21,908	22,565	23,242	23,939	24,657	25,397	26,159	26,944
45			**Total Pub Util Administration**	**$ 2,282,022**	**$ 2,392,658**	**$ 2,522,439**	**$ 2,677,819**	**$ 2,794,232**	**$ 2,931,551**	**$ 3,083,144**	**$ 3,239,223**	**$ 3,403,508**	**$ 3,576,449**	**$ 3,758,519**
			Wastewater Collection											
			Personnel Services											
46	PS	01346-510100	Full Time Salaries & Wages	$ 1,433,292	$ 1,504,957	$ 1,580,204	$ 1,659,215	$ 1,742,175	$ 1,829,284	$ 1,920,748	$ 2,016,786	$ 2,117,625	$ 2,223,506	$ 2,334,682
47	PS	01346-510200	Part Time Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
48	PS	01346-510400	Special Pay	61,980	65,079	68,333	71,750	75,337	79,104	83,059	87,212	91,573	96,151	100,959
49	PS	01346-510500	Overtime	65,000	68,250	71,663	75,246	79,008	82,958	87,106	91,462	96,035	100,836	105,878
50	PS	01346-520400	Major Medical Ins-Emp	334,046	358,097	384,955	413,826	444,863	478,228	514,095	552,652	594,101	638,659	686,558
51	PS	01346-520600	Social Security-Employee	21,587	22,666	23,800	24,990	26,239	27,551	28,929	30,375	31,894	33,489	35,163
52	PS	01346-520700	Emp Pension Plan	103,961	72,904	88,934	129,686	112,843	113,905	123,991	130,191	136,700	143,535	150,712
53	PS	01346-520900	Workers Compensation	26,700	28,035	29,437	30,909	32,454	34,077	35,781	37,570	39,448	41,420	43,491
54	PS	01346-522000	CWA Life	4,550	4,878	5,243	5,637	6,059	6,514	7,002	7,528	8,092	8,699	9,352

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Operations and Maintenance											
55	O&M	01346-530100	Professional Services	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
56	O&M	01346-530300	Other Contractual Serv	73,500	75,889	78,165	80,510	82,926	85,413	87,976	90,615	93,334	96,134	99,018
57	O&M	01346-542100	Telephone-Util Chgs	5,500	5,679	5,849	6,025	6,205	6,391	6,583	6,781	6,984	7,194	7,409
58	O&M	01346-542300	Gas,Water & Sanitation Utl	8,000	8,260	8,508	8,763	9,026	9,297	9,576	9,863	10,159	10,464	10,777
59	O&M	01346-542500	Postage	200	207	213	219	226	232	239	247	254	262	269
60	O&M	01346-542700	Interfd Svc Chg-Other Fund	50,450	52,973	55,621	58,402	61,322	64,388	67,608	70,988	74,538	78,265	82,178
61	O&M	01346-542800	Interfd Other Serv Chgs	193,970	203,669	213,852	224,545	235,772	247,560	259,938	272,935	286,582	300,911	315,957
62	O&M	01346-542900	Interfd Admin Service Chg	489,240	513,702	539,387	566,356	594,674	624,408	655,628	688,410	722,830	758,972	796,920
63	O&M	01346-543100	Advertising	200	207	213	219	226	232	239	247	254	262	269
64	O&M	01346-543200	Other Promotion Activity	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
65	O&M	01346-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
66	O&M	01346-543500	Dump Fee	500	516	532	548	564	581	598	616	635	654	674
67	O&M	01346-544100	Equipt Rental	55,000	56,788	58,491	60,246	62,053	63,915	65,832	67,807	69,841	71,937	74,095
68	O&M	01346-544600	Uniform Rental	18,000	18,585	19,143	19,717	20,308	20,918	21,545	22,191	22,857	23,543	24,249
69	O&M	01346-545100	Insurance	1,082,060	1,117,227	1,150,744	1,185,266	1,220,824	1,257,449	1,295,172	1,334,027	1,374,048	1,415,270	1,457,728
70	O&M	01346-546100	Ofc Equip Svc & Repair	-	-	-	-	-	-	-	-	-	-	-
71	O&M	01346-546200	Other Equip Svc & Repair	30,000	30,975	31,904	32,861	33,847	34,863	35,909	36,986	38,095	39,238	40,415
72	O&M	01346-547100	Uniforms-Employee	7,500	7,744	7,976	8,215	8,462	8,716	8,977	9,246	9,524	9,810	10,104
73	O&M	01346-547200	Travel Expense-Emp	7,200	7,434	7,657	7,887	8,123	8,367	8,618	8,877	9,143	9,417	9,700
74	O&M	01346-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
75	O&M	01346-547400	Meals-Employee	800	826	851	876	903	930	958	986	1,016	1,046	1,078
76	O&M	01346-550100	Office Supplies	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
77	O&M	01346-550400	Operating Supplies & Matls	180,000	185,850	191,426	197,168	203,083	209,176	215,451	221,915	228,572	235,429	242,492
78	O&M	01346-551300	Small Tools & Implements	20,000	20,650	21,270	21,908	22,565	23,242	23,939	24,657	25,397	26,159	26,944
79	O&M	01346-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
80	O&M	01346-552500	$1,000-$4,999 Mach & Equip	9,000	9,293	9,571	9,858	10,154	10,459	10,773	11,096	11,429	11,771	12,125
81	O&M	01346-557100	Memberships/Subs/Lic Emp	1,120	1,156	1,191	1,227	1,264	1,302	1,341	1,381	1,422	1,465	1,509
82	O&M	01346-557300	Training & Ref Employee	30,000	30,975	31,904	32,861	33,847	34,863	35,909	36,986	38,095	39,238	40,415
83	O&M	01346-540100	Garage Services	537,890	564,785	593,024	622,675	653,809	686,499	720,824	756,865	794,709	834,444	876,166
84	O&M	01346-540300	Telephone Service Variable	33,900	35,595	37,375	39,243	41,206	43,266	45,429	47,701	50,086	52,590	55,220
85	O&M	01346-540500	Radio Svc-Fixed	12,350	12,968	13,616	14,297	15,012	15,762	16,550	17,378	18,247	19,159	20,117
86	O&M	01346-540900	Risk Mgmt Service	6,917	7,263	7,626	8,007	8,408	8,828	9,269	9,733	10,220	10,731	11,267
87	O&M	01346-541000	Info Technology Charge	191,980	201,579	211,658	222,241	233,353	245,021	257,272	270,135	283,642	297,824	312,715
88	O&M	01346-541500	Garage Variable	40,000	42,000	44,100	46,305	48,620	51,051	53,604	56,284	59,098	62,053	65,156
89	O&M	01346-541800	Administrative Charge	760,750	798,788	838,727	880,663	924,696	970,931	1,019,478	1,070,452	1,123,974	1,180,173	1,239,182
90	O&M	01346-542000	Employee Benefits-Fixed	7,071	7,425	7,796	8,186	8,595	9,025	9,476	9,950	10,447	10,969	11,518
			Capital Outlay											
91	CO	01346-591000	Contrib To Garage Fund	11,000	11,550	12,128	12,734	13,371	14,039	14,741	15,478	16,252	17,065	17,918
92	CO	01346-571300	Principal-Leased Equipment	6,340	6,340	6,340	6,340	6,340	6,340	6,340	6,340	6,340	6,340	6,340
93	CO	01346-571500	Principal-Interfund Loans	61,360	61,360	61,360	61,360	61,360	61,360	61,360	61,360	61,360	61,360	61,360
94	CO	01346-572300	Interest-Leased Equipt	40	40	40	40	40	40	40	40	40	40	40
95	CO	01346-572500	Interest-Interfund Loans	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300	5,300
96			**Total Wastewater Collection**	**$ 6,002,454**	**$ 6,243,120**	**$ 6,541,225**	**$ 6,877,880**	**$ 7,171,483**	**$ 7,498,285**	**$ 7,850,200**	**$ 8,215,153**	**$ 8,598,223**	**$ 9,000,355**	**$ 9,422,547**
			Wastewater Maintenance											
			Personnel Services											
97	PS	01347-510100	Full Time Salaries & Wages	$ 2,008,623	$ 2,109,054	$ 2,214,507	$ 2,325,232	$ 2,441,494	$ 2,563,569	$ 2,691,747	$ 2,826,334	$ 2,967,651	$ 3,116,034	$ 3,271,835
98	PS	01347-510400	Special Pay	147,774	155,163	162,921	171,067	179,620	188,601	198,031	207,933	218,330	229,246	240,708
99	PS	01347-510500	Overtime	120,000	126,000	132,300	138,915	145,861	153,154	160,811	168,852	177,295	186,159	195,467
100	PS	01347-510900	Special Acting Pay	3,981	4,180	4,389	4,609	4,839	5,081	5,335	5,602	5,882	6,176	6,485
101	PS	01347-520100	Life Ins $2500 Empl & Pens	45	48	52	56	60	64	69	74	80	86	92
102	PS	01347-520300	Samp Life Insurance	1,506	1,614	1,736	1,866	2,006	2,156	2,318	2,492	2,678	2,879	3,095
103	PS	01347-520400	Major Medical Ins-Emp	370,004	396,644	426,393	458,372	492,750	529,706	569,434	612,142	658,052	707,406	760,462
104	PS	01347-520600	Social Security-Employee	31,196	32,756	34,394	36,113	37,919	39,815	41,806	43,896	46,091	48,395	50,815
105	PS	01347-520700	Emp Pension Plan	146,839	106,365	129,753	189,208	164,635	166,185	180,900	189,945	199,442	209,414	219,885
106	PS	01347-520900	Workers Compensation	30,870	32,414	34,034	35,736	37,523	39,399	41,369	43,437	45,609	47,890	50,284
107	PS	01347-521000	Disability Insurance	347	372	400	430	462	497	534	574	617	663	713
108	PS	01347-522000	CWA Life	4,550	4,878	5,243	5,637	6,059	6,514	7,002	7,528	8,092	8,699	9,352

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Operations and Maintenance											
109	O&M	01347-530300	Other Contractual Serv	5,500	5,679	5,849	6,025	6,205	6,391	6,583	6,781	6,984	7,194	7,409
110	O&M	01347-542500	Postage	100	103	106	110	113	116	120	123	127	131	135
111	O&M	01347-542800	Interfd Other Serv Chgs	77,790	81,680	85,763	90,052	94,554	99,282	104,246	109,458	114,931	120,678	126,712
112	O&M	01347-542900	Interfd Admin Service Chg	587,090	616,445	647,267	679,630	713,612	749,292	786,757	826,095	867,399	910,769	956,308
113	O&M	01347-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
114	O&M	01347-543400	Printing & Binding	30	31	32	33	34	35	36	37	38	39	40
115	O&M	01347-543700	Fees & Permits	25	26	27	27	28	29	30	31	32	33	34
116	O&M	01347-544100	Equipt Rental	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
117	O&M	01347-544600	Uniform Rental	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
118	O&M	01347-545100	Insurance	52,510	54,217	55,843	57,518	59,244	61,021	62,852	64,737	66,680	68,680	70,740
119	O&M	01347-546200	Other Equip Svc & Repair	16,000	16,520	17,016	17,526	18,052	18,593	19,151	19,726	20,318	20,927	21,555
120	O&M	01347-547100	Uniforms-Employee	9,000	9,293	9,571	9,858	10,154	10,459	10,773	11,096	11,429	11,771	12,125
121	O&M	01347-547200	Travel Expense-Emp	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
122	O&M	01347-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
123	O&M	01347-547400	Meals-Employee	1,250	1,291	1,329	1,369	1,410	1,453	1,496	1,541	1,587	1,635	1,684
124	O&M	01347-550100	Office Supplies	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
125	O&M	01347-550400	Operating Supplies & Matls	150,000	154,875	159,521	164,307	169,236	174,313	179,543	184,929	190,477	196,191	202,077
126	O&M	01347-551300	Small Tools & Implements	15,000	15,488	15,952	16,431	16,924	17,431	17,954	18,493	19,048	19,619	20,208
127	O&M	01347-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
128	O&M	01347-552500	$1,000-$4,999 Mach & Equip	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
129	O&M	01347-557100	Memberships/Subs/Lic Emp	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
130	O&M	01347-557300	Training & Ref Employee	43,610	45,027	46,378	47,769	49,203	50,679	52,199	53,765	55,378	57,039	58,750
131	O&M	01347-540100	Garage Services	436,270	458,084	480,988	505,037	530,289	556,803	584,644	613,876	644,569	676,798	710,638
132	O&M	01347-540300	Telephone Service Variable	14,125	14,831	15,573	16,351	17,169	18,027	18,929	19,875	20,869	21,913	23,008
133	O&M	01347-540500	Radio Svc-Fixed	15,910	16,706	17,541	18,418	19,339	20,306	21,321	22,387	23,506	24,682	25,916
134	O&M	01347-540900	Risk Mgmt Service	7,194	7,554	7,931	8,328	8,744	9,182	9,641	10,123	10,629	11,160	11,718
135	O&M	01347-541000	Info Technology Charge	209,580	220,059	231,062	242,615	254,746	267,483	280,857	294,900	309,645	325,127	341,384
136	O&M	01347-541100	Bldg & Maint Dept Svc Fx	12,770	13,409	14,079	14,783	15,522	16,298	17,113	17,969	18,867	19,810	20,801
137	O&M	01347-541500	Garage Variable	14,000	14,700	15,435	16,207	17,017	17,868	18,761	19,699	20,684	21,719	22,805
138	O&M	01347-542000	Employee Benefits-Fixed	7,354	7,722	8,108	8,513	8,939	9,386	9,855	10,348	10,865	11,408	11,979
			Capital Outlay											
139	CO	01347-571300	Principal-Leased Equipment	138,970	138,970	138,970	138,970	138,970	138,970	138,970	138,970	138,970	138,970	138,970
140	CO	01347-572300	Interest-Leased Equipt	930	930	930	930	930	930	930	930	930	930	930
141			**Total Wastewater Maintenance**	**$ 4,730,943**	**$ 4,914,954**	**$ 5,174,778**	**$ 5,483,036**	**$ 5,720,298**	**$ 5,997,425**	**$ 6,302,203**	**$ 6,616,586**	**$ 6,947,528**	**$ 7,295,930**	**$ 7,662,747**
			WPC Plant Operations											
			Personnel Services											
142	PS	01351-510100	Full Time Salaries & Wages	199,752	209,740	220,227	231,238	242,800	254,940	267,687	281,071	295,125	309,881	325,375
143	PS	01351-520100	Life Ins $2500 Empl & Pens	18	19	21	22	24	26	28	30	32	34	37
144	PS	01351-520300	Samp Life Insurance	642	688	740	795	855	919	988	1,062	1,142	1,227	1,319
145	PS	01351-520400	Major Medical Ins-Emp	12,192	13,070	14,050	15,104	16,237	17,454	18,763	20,171	21,683	23,310	25,058
146	PS	01351-520600	Social Security-Employee	8,693	9,128	9,584	10,063	10,566	11,095	11,649	12,232	12,844	13,486	14,160
147	PS	01351-520700	Emp Pension Plan	5,773	9,333	11,386	16,603	14,447	14,583	15,874	16,668	17,501	18,376	19,295
148	PS	01351-520900	Workers Compensation	1,570	1,649	1,731	1,817	1,908	2,004	2,104	2,209	2,320	2,436	2,557
149	PS	01351-521000	Disability Insurance	343	368	395	425	457	491	528	567	610	656	705
			Operations and Maintenance											
150	O&M	01351-530100	Professional Services	30,000	30,975	31,904	32,861	33,847	34,863	35,909	36,986	38,095	39,238	40,415
151	O&M	01351-530300	Other Contractual Serv	500	516	532	548	564	581	598	616	635	654	674
152	O&M	01351-540100	Garage Services	2,470	2,594	2,723	2,859	3,002	3,152	3,310	3,476	3,649	3,832	4,023
153	O&M	01351-540300	Telephone Service Variable	5,085	5,339	5,606	5,887	6,181	6,490	6,814	7,155	7,513	7,889	8,283
154	O&M	01351-540400	Messenger Service	1,636	1,718	1,804	1,894	1,989	2,088	2,192	2,302	2,417	2,538	2,665
155	O&M	01351-540500	Radio Svc-Fixed	1,770	1,859	1,951	2,049	2,151	2,259	2,372	2,491	2,615	2,746	2,883
156	O&M	01351-540700	Postal Service	50	53	55	58	61	64	67	70	74	78	81
157	O&M	01351-540900	Risk Mgmt Service	553	581	610	640	672	706	741	778	817	858	901
158	O&M	01351-541000	Info Technology Charge	55,820	58,611	61,542	64,619	67,850	71,242	74,804	78,544	82,472	86,595	90,925
159	O&M	01351-542000	Employee Benefits-Fixed	566	594	624	655	688	722	758	796	836	878	922
160	O&M	01351-542500	Postage	200	207	213	219	226	232	239	247	254	262	269
161	O&M	01351-542800	Interfd Other Serv Chgs	5,190	5,450	5,722	6,008	6,308	6,624	6,955	7,303	7,668	8,051	8,454
162	O&M	01351-542900	Interfd Admin Service Chg	39,140	41,097	43,152	45,309	47,575	49,954	52,451	55,074	57,828	60,719	63,755

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
163	O&M	01351-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
164	O&M	01351-543200	Other Promotion Activity	100	103	106	110	113	116	120	123	127	131	135
165	O&M	01351-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
166	O&M	01351-543700	Fees & Permits	1,100	1,136	1,170	1,205	1,241	1,278	1,317	1,356	1,397	1,439	1,482
167	O&M	01351-544100	Equipt Rental	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
168	O&M	01351-544600	Uniform Rental	1,600	1,652	1,702	1,753	1,805	1,859	1,915	1,973	2,032	2,093	2,155
169	O&M	01351-545100	Insurance	1,020	1,053	1,085	1,117	1,151	1,185	1,221	1,258	1,295	1,334	1,374
170	O&M	01351-547100	Uniforms-Employee	600	620	638	657	677	697	718	740	762	785	808
171	O&M	01351-547200	Travel Expense-Emp	2,200	2,272	2,340	2,410	2,482	2,557	2,633	2,712	2,794	2,877	2,964
172	O&M	01351-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
173	O&M	01351-547400	Meals-Employee	200	207	213	219	226	232	239	247	254	262	269
174	O&M	01351-550100	Office Supplies	500	516	532	548	564	581	598	616	635	654	674
175	O&M	01351-550400	Operating Supplies & Matls	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
176	O&M	01351-557100	Memberships/Subs/Lic Emp	870	898	925	953	982	1,011	1,041	1,073	1,105	1,138	1,172
177	O&M	01351-557300	Training & Ref Employee	4,075	4,207	4,334	4,464	4,598	4,736	4,878	5,024	5,175	5,330	5,490
			Capital Outlay											
178	CO	01351-572200	Interest Other	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
179			**Total WPC Plant Operations**	**$ 417,928**	**$ 440,070**	**$ 461,549**	**$ 487,162**	**$ 506,420**	**$ 529,041**	**$ 553,943**	**$ 579,530**	**$ 606,402**	**$ 634,624**	**$ 664,265**
			<u>WPC Laboratory Operations</u>											
			Personnel Services											
180	PS	01352-510100	Full Time Salaries & Wages	186,958	196,306	206,121	216,427	227,249	238,611	250,542	263,069	276,222	290,033	304,535
181	PS	01352-510500	Overtime	4,300	4,515	4,741	4,978	5,227	5,488	5,762	6,051	6,353	6,671	7,004
182	PS	01352-520100	Life Ins $2500 Empl & Pens	27	29	31	33	36	39	42	45	48	52	55
183	PS	01352-520300	Samp Life Insurance	649	696	748	804	864	929	999	1,074	1,154	1,241	1,334
184	PS	01352-520400	Major Medical Ins-Emp	36,576	39,209	42,150	45,311	48,710	52,363	56,290	60,512	65,050	69,929	75,174
185	PS	01352-520600	Social Security-Employee	2,717	2,853	2,995	3,145	3,303	3,468	3,641	3,823	4,014	4,215	4,426
186	PS	01352-520700	Emp Pension Plan	13,350	8,736	10,656	15,539	13,521	13,649	14,857	15,600	16,380	17,199	18,059
187	PS	01352-520900	Workers Compensation	1,350	1,418	1,488	1,563	1,641	1,723	1,809	1,900	1,995	2,094	2,199
			Operations and Maintenance											
188	O&M	01352-530100	Professional Services	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
189	O&M	01352-530300	Other Contractual Serv	33,370	34,455	35,488	36,553	37,649	38,779	39,942	41,141	42,375	43,646	44,955
190	O&M	01352-540100	Garage Services	6,570	6,899	7,243	7,606	7,986	8,385	8,804	9,245	9,707	10,192	10,702
191	O&M	01352-540300	Telephone Service Variable	1,695	1,780	1,869	1,962	2,060	2,163	2,271	2,385	2,504	2,630	2,761
192	O&M	01352-540900	Risk Mgmt Service	830	872	915	961	1,009	1,059	1,112	1,168	1,226	1,288	1,352
193	O&M	01352-541000	Info Technology Charge	60,030	63,032	66,183	69,492	72,967	76,615	80,446	84,468	88,692	93,126	97,783
194	O&M	01352-541100	Bldg & Maint Dept Svc Fx	72,530	76,157	79,964	83,963	88,161	92,569	97,197	102,057	107,160	112,518	118,144
195	O&M	01352-541200	Custodial Service	420	441	463	486	511	536	563	591	621	652	684
196	O&M	01352-541600	Bldg & Maint-Variable	80	84	88	93	97	102	107	113	118	124	130
197	O&M	01352-542000	Employee Benefits-Fixed	849	891	936	983	1,032	1,084	1,138	1,195	1,254	1,317	1,383
198	O&M	01352-542300	Gas,Water & Sanitation Utl	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
199	O&M	01352-542500	Postage	50	52	53	55	56	58	60	62	63	65	67
200	O&M	01352-542800	Interfd Other Serv Chgs	7,790	8,180	8,588	9,018	9,469	9,942	10,439	10,961	11,509	12,085	12,689
201	O&M	01352-542900	Interfd Admin Service Chg	58,710	61,646	64,728	67,964	71,362	74,930	78,677	82,611	86,741	91,078	95,632
202	O&M	01352-543400	Printing & Binding	100	103	106	110	113	116	120	123	127	131	135
203	O&M	01352-543700	Fees & Permits	500	516	532	548	564	581	598	616	635	654	674
204	O&M	01352-544100	Equipt Rental	500	516	532	548	564	581	598	616	635	654	674
205	O&M	01352-544600	Uniform Rental	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
206	O&M	01352-545100	Insurance	1,150	1,187	1,223	1,260	1,297	1,336	1,376	1,418	1,460	1,504	1,549
207	O&M	01352-546200	Other Equip Svc & Repair	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
208	O&M	01352-547100	Uniforms-Employee	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
209	O&M	01352-547200	Travel Expense-Emp	2,475	2,555	2,632	2,711	2,792	2,876	2,962	3,051	3,143	3,237	3,334
210	O&M	01352-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
211	O&M	01352-550100	Office Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
212	O&M	01352-550400	Operating Supplies & Matls	14,350	14,816	15,261	15,719	16,190	16,676	17,176	17,692	18,222	18,769	19,332
213	O&M	01352-551000	Lab Chem Supplies	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
214	O&M	01352-551300	Small Tools & Implements	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
215	O&M	01352-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
216	O&M	01352-557100	Memberships/Subs/Lic Emp	150	155	160	164	169	174	180	185	190	196	202
217	O&M	01352-557300	Training & Ref Employee	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
218			**Total WPC Laboratory Operations**	**$ 541,276**	**$ 562,375**	**$ 591,204**	**$ 624,361**	**$ 652,057**	**$ 683,415**	**$ 717,450**	**$ 752,700**	**$ 789,759**	**$ 828,723**	**$ 869,695**

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Industrial Pretreatment Pl											
			Personnel Services											
219	PS	01353-510100	Full Time Salaries & Wages	460,108	483,113	507,269	532,633	559,264	587,227	616,589	647,418	679,789	713,779	749,467
220	PS	01353-510400	Special Pay	20,660	21,693	22,778	23,917	25,112	26,368	27,686	29,071	30,524	32,050	33,653
221	PS	01353-510500	Overtime	4,300	4,515	4,741	4,978	5,227	5,488	5,762	6,051	6,353	6,671	7,004
222	PS	01353-520100	Life Ins $2500 Empl & Pens	9	10	10	11	12	13	14	15	16	17	18
223	PS	01353-520300	Samp Life Insurance	288	309	332	357	384	412	443	476	512	551	592
224	PS	01353-520400	Major Medical Ins-Emp	73,152	78,419	84,300	90,623	97,420	104,726	112,581	121,024	130,101	139,858	150,348
225	PS	01353-520600	Social Security-Employee	6,664	6,997	7,347	7,714	8,100	8,505	8,930	9,377	9,846	10,338	10,855
226	PS	01353-520700	Emp Pension Plan	31,973	22,665	27,649	40,318	35,081	35,412	38,547	40,475	42,498	44,623	46,854
227	PS	01353-520900	Workers Compensation	2,980	3,129	3,285	3,450	3,622	3,803	3,993	4,193	4,403	4,623	4,854
228	PS	01353-522000	CWA Life	910	976	1,049	1,127	1,212	1,303	1,400	1,506	1,618	1,740	1,870
			Operations and Maintenance											
229	O&M	01353-530100	Professional Services	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
230	O&M	01353-530300	Other Contractual Serv	60,100	62,053	63,915	65,832	67,807	69,841	71,937	74,095	76,318	78,607	80,965
231	O&M	01353-542500	Postage	250	258	266	274	282	291	299	308	317	327	337
232	O&M	01353-542800	Interfd Other Serv Chgs	15,570	16,349	17,166	18,024	18,925	19,872	20,865	21,909	23,004	24,154	25,362
233	O&M	01353-542900	Interfd Admin Service Chg	117,420	123,291	129,456	135,928	142,725	149,861	157,354	165,222	173,483	182,157	191,265
234	O&M	01353-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
235	O&M	01353-543200	Other Promotion Activity	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
236	O&M	01353-543400	Printing & Binding	250	258	266	274	282	291	299	308	317	327	337
237	O&M	01353-544600	Uniform Rental	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
238	O&M	01353-545100	Insurance	13,950	14,403	14,835	15,281	15,739	16,211	16,697	17,198	17,714	18,246	18,793
239	O&M	01353-547100	Uniforms-Employee	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
240	O&M	01353-547200	Travel Expense-Emp	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
241	O&M	01353-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
242	O&M	01353-547400	Meals-Employee	200	207	213	219	226	232	239	247	254	262	269
243	O&M	01353-550100	Office Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
244	O&M	01353-550400	Operating Supplies & Matls	6,500	6,711	6,913	7,120	7,334	7,554	7,780	8,014	8,254	8,502	8,757
245	O&M	01353-551000	Lab Chem Supplies	800	826	851	876	903	930	958	986	1,016	1,046	1,078
246	O&M	01353-551300	Small Tools & Implements	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
247	O&M	01353-552500	$1,000-$4,999 Mach & Equip	8,000	8,260	8,508	8,763	9,026	9,297	9,576	9,863	10,159	10,464	10,777
248	O&M	01353-557100	Memberships/Subs/Lic Emp	915	945	973	1,002	1,032	1,063	1,095	1,128	1,162	1,197	1,233
249	O&M	01353-557300	Training & Ref Employee	5,320	5,493	5,658	5,827	6,002	6,182	6,368	6,559	6,756	6,958	7,167
250	O&M	01353-540100	Garage Services	14,100	14,805	15,545	16,323	17,139	17,996	18,895	19,840	20,832	21,874	22,967
251	O&M	01353-540300	Telephone Service Variable	3,955	4,153	4,360	4,578	4,807	5,048	5,300	5,565	5,843	6,136	6,442
252	O&M	01353-540500	Radio Svc-Fixed	1,180	1,239	1,301	1,366	1,434	1,506	1,581	1,660	1,743	1,831	1,922
253	O&M	01353-540700	Postal Service	150	158	165	174	182	191	201	211	222	233	244
254	O&M	01353-540900	Risk Mgmt Service	1,660	1,743	1,830	1,922	2,018	2,119	2,225	2,336	2,453	2,575	2,704
255	O&M	01353-541000	Info Technology Charge	79,260	83,223	87,384	91,753	96,341	101,158	106,216	111,527	117,103	122,958	129,106
256	O&M	01353-542000	Employee Benefits-Fixed	1,697	1,782	1,871	1,964	2,063	2,166	2,274	2,388	2,507	2,633	2,764
257			**Total Industrial Pretreatment Pl**	**$ 976,021**	**$ 1,013,101**	**$ 1,066,709**	**$ 1,130,496**	**$ 1,179,005**	**$ 1,235,848**	**$ 1,298,414**	**$ 1,362,844**	**$ 1,430,610**	**$ 1,501,892**	**$ 1,576,879**
			WET Marshall Street Plant											
			Personnel Services											
258	PS	01354-510100	Full Time Salaries & Wages	891,545	936,122	982,928	1,032,075	1,083,679	1,137,862	1,194,756	1,254,493	1,317,218	1,383,079	1,452,233
259	PS	01354-510400	Special Pay	6,820	7,161	7,519	7,895	8,290	8,704	9,139	9,596	10,076	10,580	11,109
260	PS	01354-510500	Overtime	71,000	74,550	78,278	82,191	86,301	90,616	95,147	99,904	104,899	110,144	115,652
261	PS	01354-520400	Major Medical Ins-Emp	146,304	156,838	168,601	181,246	194,839	209,452	225,161	242,048	260,202	279,717	300,696
262	PS	01354-520600	Social Security-Employee	13,501	14,176	14,885	15,629	16,411	17,231	18,093	18,997	19,947	20,944	21,992
263	PS	01354-520700	Emp Pension Plan	64,581	45,294	55,253	80,571	70,107	70,767	77,033	80,885	84,929	89,176	93,634
264	PS	01354-520900	Workers Compensation	11,020	11,571	12,150	12,757	13,395	14,065	14,768	15,506	16,282	17,096	17,950
265	PS	01354-522000	CWA Life	2,366	2,536	2,727	2,931	3,151	3,387	3,641	3,914	4,208	4,524	4,863
			Operations and Maintenance											
266	O&M	01354-530100	Professional Services	50,000	51,625	53,174	54,769	56,412	58,104	59,848	61,643	63,492	65,397	67,359
267	O&M	01354-530300	Other Contractual Serv	774,700	799,878	823,874	848,590	874,048	900,269	927,278	955,096	983,749	1,013,261	1,043,659
268	O&M	01354-530400	Lot Mowing	35,960	37,129	38,243	39,390	40,572	41,789	43,042	44,334	45,664	47,034	48,445
269	O&M	01354-540100	Garage Services	59,760	62,748	65,885	69,180	72,639	76,271	80,084	84,088	88,293	92,707	97,343
270	O&M	01354-540500	Radio Svc-Fixed	1,770	1,859	1,951	2,049	2,151	2,259	2,372	2,491	2,615	2,746	2,883
271	O&M	01354-540700	Postal Service	100	105	110	116	122	128	134	141	148	155	163
272	O&M	01354-540900	Risk Mgmt Service	3,874	4,068	4,271	4,485	4,709	4,944	5,192	5,451	5,724	6,010	6,310
273	O&M	01354-541000	Info Technology Charge	89,590	94,070	98,773	103,712	108,897	114,342	120,059	126,062	132,365	138,983	145,933
274	O&M	01354-541100	Bldg & Maint Dept Svc Fx	246,240	258,552	271,480	285,054	299,306	314,272	329,985	346,484	363,809	381,999	401,099
275	O&M	01354-541200	Custodial Service	48,300	50,715	53,251	55,913	58,709	61,644	64,727	67,963	71,361	74,929	78,676
276	O&M	01354-541600	Bldg & Maint-Variable	2,000	2,100	2,205	2,315	2,431	2,553	2,680	2,814	2,955	3,103	3,258
277	O&M	01354-542000	Employee Benefits-Fixed	3,960	4,158	4,366	4,584	4,813	5,054	5,307	5,572	5,851	6,143	6,450
278	O&M	01354-542200	Elec-Util Charges	800,000	826,000	850,780	876,303	902,593	929,670	957,560	986,287	1,015,876	1,046,352	1,077,743
279	O&M	01354-542300	Gas,Water & Sanitation Utl	125,000	129,063	132,934	136,922	141,030	145,261	149,619	154,107	158,731	163,493	168,397
280	O&M	01354-542500	Postage	500	516	532	548	564	581	598	616	635	654	674

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
281	O&M	01354-542800	Interfd Other Serv Chgs	33,710	35,396	37,165	39,024	40,975	43,023	45,175	47,433	49,805	52,295	54,910
282	O&M	01354-542900	Interfd Admin Service Chg	254,410	267,131	280,487	294,511	309,237	324,699	340,934	357,980	375,879	394,673	414,407
283	O&M	01354-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
284	O&M	01354-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
285	O&M	01354-543500	Dump Fee	500	516	532	548	564	581	598	616	635	654	674
286	O&M	01354-543700	Fees & Permits	7,800	8,054	8,295	8,544	8,800	9,064	9,336	9,616	9,905	10,202	10,508
287	O&M	01354-544100	Equipt Rental	65,000	67,113	69,126	71,200	73,336	75,536	77,802	80,136	82,540	85,016	87,567
288	O&M	01354-544600	Uniform Rental	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
289	O&M	01354-545100	Insurance	161,440	166,687	171,687	176,838	182,143	187,607	193,236	199,033	205,004	211,154	217,488
290	O&M	01354-546100	Ofc Equip Svc & Repair	250	258	266	274	282	291	299	308	317	327	337
291	O&M	01354-546200	Other Equip Svc & Repair	337,380	348,345	358,795	369,559	380,646	392,065	403,827	415,942	428,420	441,273	454,511
292	O&M	01354-547100	Uniforms-Employee	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
293	O&M	01354-547200	Travel Expense-Emp	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
294	O&M	01354-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
295	O&M	01354-547400	Meals-Employee	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
296	O&M	01354-550100	Office Supplies	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
297	O&M	01354-550400	Operating Supplies & Matls	803,500	829,614	854,502	880,137	906,541	933,738	961,750	990,602	1,020,320	1,050,930	1,082,458
298	O&M	01354-551000	Lab Chem Supplies	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
299	O&M	01354-551300	Small Tools & Implements	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
300	O&M	01354-551500	Medical Supplies	400	413	425	438	451	465	479	493	508	523	539
301	O&M	01354-551700	Bulk Chemicals	852,500	880,206	906,612	933,811	961,825	990,680	1,020,400	1,051,012	1,082,543	1,115,019	1,148,470
302	O&M	01354-557100	Memberships/Subs/Lic Emp	2,180	2,251	2,318	2,388	2,460	2,533	2,609	2,688	2,768	2,851	2,937
303	O&M	01354-557300	Training & Ref Employee	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
304			**Total WET Marshall Street Plant**	**$ 6,026,161**	**$ 6,236,905**	**$ 6,476,275**	**$ 6,740,247**	**$ 6,978,091**	**$ 7,237,141**	**$ 7,512,330**	**$ 7,796,108**	**$ 8,091,576**	**$ 8,399,265**	**$ 8,719,729**
			WET Northeast Plant											
			Personnel Services											
305	PS	01355-510100	Full Time Salaries & Wages	832,181	873,790	917,480	963,354	1,011,521	1,062,097	1,115,202	1,170,962	1,229,510	1,290,986	1,355,535
306	PS	01355-510400	Special Pay	6,820	7,161	7,519	7,895	8,290	8,704	9,139	9,596	10,076	10,580	11,109
307	PS	01355-510500	Overtime	76,000	79,800	83,790	87,980	92,378	96,997	101,847	106,940	112,287	117,901	123,796
308	PS	01355-510900	Special Acting Pay	2,840	2,982	3,131	3,288	3,452	3,625	3,806	3,996	4,196	4,406	4,626
309	PS	01355-520400	Major Medical Ins-Emp	169,236	181,421	195,028	209,655	225,379	242,282	260,453	279,987	300,986	323,560	347,827
310	PS	01355-520600	Social Security-Employee	12,504	13,129	13,786	14,475	15,199	15,959	16,757	17,594	18,474	19,398	20,368
311	PS	01355-520700	Emp Pension Plan	60,823	42,753	52,154	76,053	66,175	66,798	72,713	76,349	80,166	84,174	88,383
312	PS	01355-520900	Workers Compensation	9,440	9,912	10,408	10,928	11,474	12,048	12,651	13,283	13,947	14,645	15,377
313	PS	01355-522000	CWA Life	2,366	2,536	2,727	2,931	3,151	3,387	3,641	3,914	4,208	4,524	4,863
			Operations and Maintenance											
314	O&M	01355-530100	Professional Services	100,000	103,250	106,348	109,538	112,824	116,209	119,695	123,286	126,984	130,794	134,718
315	O&M	01355-530300	Other Contractual Serv	1,112,400	1,148,553	1,183,010	1,218,500	1,255,055	1,292,707	1,331,488	1,371,432	1,412,575	1,454,953	1,498,601
316	O&M	01355-530400	Lot Mowing	59,240	61,165	63,000	64,890	66,837	68,842	70,907	73,035	75,226	77,482	79,807
317	O&M	01355-540100	Garage Services	71,390	74,960	78,707	82,643	86,775	91,114	95,669	100,453	105,476	110,749	116,287
318	O&M	01355-540300	Telephone Service Variable	565	593	623	654	687	721	757	795	835	877	920
319	O&M	01355-540500	Radio Svc-Fixed	2,360	2,478	2,602	2,732	2,869	3,012	3,163	3,321	3,487	3,661	3,844
320	O&M	01355-540700	Postal Service	100	105	110	116	122	128	134	141	148	155	163
321	O&M	01355-540900	Risk Mgmt Service	3,320	3,486	3,660	3,843	4,035	4,237	4,449	4,672	4,905	5,150	5,408
322	O&M	01355-541000	Info Technology Charge	78,610	82,541	86,668	91,001	95,551	100,328	105,345	110,612	116,143	121,950	128,047
323	O&M	01355-541100	Bldg & Maint Dept Svc Fx	265,360	278,628	292,559	307,187	322,547	338,674	355,608	373,388	392,058	411,660	432,243
324	O&M	01355-541200	Custodial Service	16,380	17,199	18,059	18,962	19,910	20,905	21,951	23,048	24,201	25,411	26,681
325	O&M	01355-541600	Bldg & Maint-Variable	2,000	2,100	2,205	2,315	2,431	2,553	2,680	2,814	2,955	3,103	3,258
326	O&M	01355-542000	Employee Benefits-Fixed	3,394	3,564	3,742	3,929	4,125	4,332	4,548	4,776	5,014	5,265	5,528
327	O&M	01355-542200	Elec-Util Charges	1,000,000	1,032,500	1,063,475	1,095,379	1,128,241	1,162,088	1,196,950	1,232,859	1,269,845	1,307,940	1,347,178
328	O&M	01355-542300	Gas,Water & Sanitation Utl	150,000	154,875	159,521	164,307	169,236	174,313	179,543	184,929	190,477	196,191	202,077
329	O&M	01355-542500	Postage	700	723	744	767	790	813	838	863	889	916	943
330	O&M	01355-542800	Interfd Other Serv Chgs	34,000	35,700	37,485	39,359	41,327	43,394	45,563	47,841	50,233	52,745	55,382
331	O&M	01355-542900	Interfd Admin Service Chg	254,410	267,131	280,487	294,511	309,237	324,699	340,934	357,980	375,879	394,673	414,407
332	O&M	01355-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
333	O&M	01355-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
334	O&M	01355-543500	Dump Fee	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
335	O&M	01355-543700	Fees & Permits	7,025	7,253	7,471	7,695	7,926	8,164	8,409	8,661	8,921	9,188	9,464
336	O&M	01355-544100	Equipt Rental	100,000	103,250	106,348	109,538	112,824	116,209	119,695	123,286	126,984	130,794	134,718
337	O&M	01355-544600	Uniform Rental	12,500	12,906	13,293	13,692	14,103	14,526	14,962	15,411	15,873	16,349	16,840
338	O&M	01355-545100	Insurance	195,660	202,019	208,080	214,322	220,752	227,374	234,195	241,221	248,458	255,912	263,589
339	O&M	01355-546100	Ofc Equip Svc & Repair	500	516	532	548	564	581	598	616	635	654	674
340	O&M	01355-546200	Other Equip Svc & Repair	455,000	469,788	483,881	498,398	513,349	528,750	544,612	560,951	577,779	595,113	612,966
341	O&M	01355-547100	Uniforms-Employee	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
342	O&M	01355-547200	Travel Expense-Emp	3,600	3,717	3,829	3,943	4,062	4,184	4,309	4,438	4,571	4,709	4,850
343	O&M	01355-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
344	O&M	01355-547400	Meals-Employee	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
345	O&M	01355-550100	Office Supplies	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
346	O&M	01355-550400	Operating Supplies & Matls	500,000	516,250	531,738	547,690	564,120	581,044	598,475	616,429	634,922	653,970	673,589
347	O&M	01355-551000	Lab Chem Supplies	31,000	32,008	32,968	33,957	34,975	36,025	37,105	38,219	39,365	40,546	41,763

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
348	O&M	01355-551300	Small Tools & Implements	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
349	O&M	01355-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
350	O&M	01355-551700	Bulk Chemicals	976,250	1,007,978	1,038,217	1,069,364	1,101,445	1,134,488	1,168,523	1,203,579	1,239,686	1,276,877	1,315,183
351	O&M	01355-557100	Memberships/Subs/Lic Emp	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
352	O&M	01355-557300	Training & Ref Employee	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
353			**Total WET Northeast Plant**	**$ 6,631,674**	**$ 6,863,190**	**$ 7,120,587**	**$ 7,402,297**	**$ 7,660,477**	**$ 7,939,852**	**$ 8,235,684**	**$ 8,540,897**	**$ 8,858,471**	**$ 9,188,958**	**$ 9,532,941**
			WET East Plant											
			Personnel Services											
354	PS	01356-510100	Full Time Salaries & Wages	767,874	806,268	846,581	888,910	933,356	980,023	1,029,025	1,080,476	1,134,500	1,191,225	1,250,786
355	PS	01356-510400	Special Pay	6,820	7,161	7,519	7,895	8,290	8,704	9,139	9,596	10,076	10,580	11,109
356	PS	01356-510500	Overtime	130,000	136,500	143,325	150,491	158,016	165,917	174,212	182,923	192,069	201,673	211,756
357	PS	01356-520400	Major Medical Ins-Emp	129,080	138,374	148,752	159,908	171,901	184,794	198,653	213,552	229,569	246,787	265,296
358	PS	01356-520600	Social Security-Employee	12,551	13,179	13,837	14,529	15,256	16,019	16,820	17,661	18,544	19,471	20,444
359	PS	01356-520700	Emp Pension Plan	60,236	42,272	51,567	75,196	65,430	66,046	71,894	75,489	79,263	83,226	87,388
360	PS	01356-520900	Workers Compensation	7,870	8,264	8,677	9,111	9,566	10,044	10,547	11,074	11,628	12,209	12,819
361	PS	01356-522000	CWA Life	1,820	1,951	2,097	2,255	2,424	2,606	2,801	3,011	3,237	3,480	3,741
			Operations and Maintenance											
362	O&M	01356-530100	Professional Services	15,000	15,488	15,952	16,431	16,924	17,431	17,954	18,493	19,048	19,619	20,208
363	O&M	01356-530300	Other Contractual Serv	261,860	270,370	278,482	286,836	295,441	304,304	313,433	322,836	332,522	342,497	352,772
364	O&M	01356-530400	Lot Mowing	15,560	16,066	16,548	17,044	17,555	18,082	18,625	19,183	19,759	20,352	20,962
365	O&M	01356-540100	Garage Services	26,840	28,182	29,591	31,071	32,624	34,255	35,968	37,767	39,655	41,638	43,720
366	O&M	01356-540500	Radio Svc-Fixed	590	620	650	683	717	753	791	830	872	915	961
367	O&M	01356-540700	Postal Service	100	105	110	116	122	128	134	141	148	155	163
368	O&M	01356-540900	Risk Mgmt Service	2,767	2,905	3,051	3,203	3,363	3,531	3,708	3,893	4,088	4,293	4,507
369	O&M	01356-541000	Info Technology Charge	58,230	61,142	64,199	67,409	70,779	74,318	78,034	81,935	86,032	90,334	94,851
370	O&M	01356-541100	Bldg & Maint Dept Svc Fx	92,590	97,220	102,080	107,184	112,544	118,171	124,079	130,283	136,798	143,637	150,819
371	O&M	01356-541200	Custodial Service	7,410	7,781	8,170	8,578	9,007	9,457	9,930	10,427	10,948	11,495	12,070
372	O&M	01356-541600	Bldg & Maint-Variable	2,000	2,100	2,205	2,315	2,431	2,553	2,680	2,814	2,955	3,103	3,258
373	O&M	01356-542000	Employee Benefits-Fixed	2,828	2,969	3,118	3,274	3,437	3,609	3,790	3,979	4,178	4,387	4,607
374	O&M	01356-542200	Elec-Util Charges	425,000	438,813	451,977	465,536	479,502	493,887	508,704	523,965	539,684	555,875	572,551
375	O&M	01356-542300	Gas,Water & Sanitation Utl	35,000	36,138	37,222	38,338	39,488	40,673	41,893	43,150	44,445	45,778	47,151
376	O&M	01356-542500	Postage	500	516	532	548	564	581	598	616	635	654	674
377	O&M	01356-542800	Interfd Other Serv Chgs	25,920	27,216	28,577	30,006	31,506	33,081	34,735	36,472	38,296	40,210	42,221
378	O&M	01356-542900	Interfd Admin Service Chg	195,700	205,485	215,759	226,547	237,875	249,768	262,257	275,370	289,138	303,595	318,775
379	O&M	01356-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
380	O&M	01356-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
381	O&M	01356-543500	Dump Fee	500	516	532	548	564	581	598	616	635	654	674
382	O&M	01356-543700	Fees & Permits	6,500	6,711	6,913	7,120	7,334	7,554	7,780	8,014	8,254	8,502	8,757
383	O&M	01356-544100	Equipt Rental	30,000	30,975	31,904	32,861	33,847	34,863	35,909	36,986	38,095	39,238	40,415
384	O&M	01356-544600	Uniform Rental	6,000	6,195	6,381	6,572	6,769	6,973	7,182	7,397	7,619	7,848	8,083
385	O&M	01356-545100	Insurance	67,200	69,384	71,466	73,609	75,818	78,092	80,435	82,848	85,334	87,894	90,530
386	O&M	01356-546100	Ofc Equip Svc & Repair	250	258	266	274	282	291	299	308	317	327	337
387	O&M	01356-546200	Other Equip Svc & Repair	160,000	165,200	170,156	175,261	180,519	185,934	191,512	197,257	203,175	209,270	215,549
388	O&M	01356-547100	Uniforms-Employee	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
389	O&M	01356-547200	Travel Expense-Emp	1,600	1,652	1,702	1,753	1,805	1,859	1,915	1,973	2,032	2,093	2,155
390	O&M	01356-547300	Mileage Reimbursement	250	258	266	274	282	291	299	308	317	327	337
391	O&M	01356-547400	Meals-Employee	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
392	O&M	01356-550100	Office Supplies	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
393	O&M	01356-550400	Operating Supplies & Matls	300,000	309,750	319,043	328,614	338,472	348,626	359,085	369,858	380,953	392,382	404,153
394	O&M	01356-551000	Lab Chem Supplies	50,000	51,625	53,174	54,769	56,412	58,104	59,848	61,643	63,492	65,397	67,359
395	O&M	01356-551300	Small Tools & Implements	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
396	O&M	01356-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
397	O&M	01356-551700	Bulk Chemicals	320,000	330,400	340,312	350,521	361,037	371,868	383,024	394,515	406,350	418,541	431,097
398	O&M	01356-557100	Memberships/Subs/Lic Emp	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
399	O&M	01356-557300	Training & Ref Employee	6,000	6,195	6,381	6,572	6,769	6,973	7,182	7,397	7,619	7,848	8,083
400			**Total WET East Plant**	**$ 3,244,446**	**$ 3,358,591**	**$ 3,501,832**	**$ 3,665,306**	**$ 3,801,567**	**$ 3,954,689**	**$ 4,119,837**	**$ 4,289,852**	**$ 4,467,516**	**$ 4,653,201**	**$ 4,847,302**
			Water Distribution											
			Personnel Services											
401	PS	02051-510100	Full Time Salaries & Wages	2,354,767	2,472,505	2,596,131	2,725,937	2,862,234	3,005,346	3,155,613	3,313,394	3,479,063	3,653,016	3,835,667
402	PS	02051-510400	Special Pay	41,320	43,386	45,555	47,833	50,225	52,736	55,373	58,141	61,048	64,101	67,306
403	PS	02051-510500	Overtime	142,000	149,100	156,555	164,383	172,602	181,232	190,294	199,808	209,799	220,289	231,303
404	PS	02051-520100	Life Ins $2500 Empl & Pens	18	19	21	22	24	26	28	30	32	34	37
405	PS	02051-520300	Samp Life Insurance	674	723	777	835	898	965	1,037	1,115	1,199	1,289	1,385
406	PS	02051-520400	Major Medical Ins-Emp	484,759	519,662	558,636	600,534	645,574	693,992	746,042	801,995	862,144	926,805	996,315
407	PS	02051-520600	Social Security-Employee	40,072	42,076	44,179	46,388	48,708	51,143	53,700	56,385	59,205	62,165	65,273
408	PS	02051-520700	Emp Pension Plan	167,187	118,592	144,669	210,959	183,561	185,289	201,696	211,781	222,370	233,488	245,163
409	PS	02051-520900	Workers Compensation	20,400	21,420	22,491	23,616	24,796	26,036	27,338	28,705	30,140	31,647	33,229
410	PS	02051-521000	Disability Insurance	347	372	400	430	462	497	534	574	617	663	713
411	PS	02051-522000	CWA Life	6,552	7,024	7,551	8,117	8,726	9,380	10,083	10,840	11,653	12,527	13,466

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Operations and Maintenance											
412	O&M	02051-530100	Professional Services	45,000	46,463	47,856	49,292	50,771	52,294	53,863	55,479	57,143	58,857	60,623
413	O&M	02051-530300	Other Contractual Serv	25,400	26,226	27,012	27,823	28,657	29,517	30,403	31,315	32,254	33,222	34,218
414	O&M	02051-540100	Garage Services	483,070	507,224	532,585	559,214	587,175	616,533	647,360	679,728	713,714	749,400	786,870
415	O&M	02051-540300	Telephone Service Variable	9,605	10,085	10,590	11,119	11,675	12,259	12,872	13,515	14,191	14,901	15,646
416	O&M	02051-540400	Messenger Service	1,636	1,718	1,804	1,894	1,989	2,088	2,192	2,302	2,417	2,538	2,665
417	O&M	02051-540500	Radio Svc-Fixed	26,190	27,500	28,874	30,318	31,834	33,426	35,097	36,852	38,695	40,629	42,661
418	O&M	02051-540900	Risk Mgmt Service	10,237	10,749	11,286	11,851	12,443	13,065	13,719	14,404	15,125	15,881	16,675
419	O&M	02051-541000	Info Technology Charge	268,220	281,631	295,713	310,498	326,023	342,324	359,440	377,412	396,283	416,097	436,902
420	O&M	02051-541500	Garage Variable	50,000	52,500	55,125	57,881	60,775	63,814	67,005	70,355	73,873	77,566	81,445
421	O&M	02051-541600	Bldg & Maint-Variable	1,000	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
422	O&M	02051-541800	Administrative Charge	1,185,850	1,245,143	1,307,400	1,372,770	1,441,408	1,513,478	1,589,152	1,668,610	1,752,041	1,839,643	1,931,625
423	O&M	02051-542000	Employee Benefits-Fixed	10,465	10,988	11,538	12,115	12,720	13,356	14,024	14,725	15,462	16,235	17,046
424	O&M	02051-542100	Telephone-Util Chgs	4,500	4,646	4,786	4,929	5,077	5,229	5,386	5,548	5,714	5,886	6,062
425	O&M	02051-542500	Postage	100	103	106	110	113	116	120	123	127	131	135
426	O&M	02051-542700	Interfd Svc Chg-Other Fund	112,160	117,768	123,656	129,839	136,331	143,148	150,305	157,820	165,711	173,997	182,697
427	O&M	02051-542800	Interfd Other Serv Chgs	272,410	286,031	300,332	315,349	331,116	347,672	365,055	383,308	402,474	422,597	443,727
428	O&M	02051-542900	Interfd Admin Service Chg	743,650	780,833	819,874	860,868	903,911	949,107	996,562	1,046,390	1,098,710	1,153,645	1,211,327
429	O&M	02051-543100	Advertising	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
430	O&M	02051-543200	Other Promotion Activity	45,000	46,463	47,856	49,292	50,771	52,294	53,863	55,479	57,143	58,857	60,623
431	O&M	02051-543400	Printing & Binding	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
432	O&M	02051-543700	Fees & Permits	2,200	2,272	2,340	2,410	2,482	2,557	2,633	2,712	2,794	2,877	2,964
433	O&M	02051-544100	Equipt Rental	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
434	O&M	02051-544600	Uniform Rental	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
435	O&M	02051-545100	Insurance	382,700	395,138	406,992	419,202	431,778	444,731	458,073	471,815	485,970	500,549	515,565
436	O&M	02051-546200	Other Equip Svc & Repair	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
437	O&M	02051-546900	R & R Infrastructure	120,000	123,900	127,617	131,446	135,389	139,451	143,634	147,943	152,381	156,953	161,661
438	O&M	02051-547100	Uniforms-Employee	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
439	O&M	02051-547200	Travel Expense-Emp	7,500	7,744	7,976	8,215	8,462	8,716	8,977	9,246	9,524	9,810	10,104
440	O&M	02051-547300	Mileage Reimbursement	250	258	266	274	282	291	299	308	317	327	337
441	O&M	02051-547400	Meals-Employee	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
442	O&M	02051-550100	Office Supplies	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
443	O&M	02051-550400	Operating Supplies & Matls	558,000	576,135	593,419	611,222	629,558	648,445	667,898	687,935	708,573	729,831	751,725
444	O&M	02051-551000	Lab Chem Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
445	O&M	02051-551300	Small Tools & Implements	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
446	O&M	02051-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
447	O&M	02051-557100	Memberships/Subs/Lic Emp	10,320	10,655	10,975	11,304	11,643	11,993	12,353	12,723	13,105	13,498	13,903
448	O&M	02051-557300	Training & Ref Employee	31,405	32,426	33,398	34,400	35,432	36,495	37,590	38,718	39,879	41,076	42,308
			Capital Outlay											
449	CO	02051-591000	Contrib To Garage Fund	20,000	21,000	22,050	23,153	24,310	25,526	26,802	28,142	29,549	31,027	32,578
450	CO	02051-571500	Principal-Interfund Loans	25,290	25,290	25,290	25,290	25,290	25,290	25,290	25,290	25,290	25,290	25,290
451	CO	02051-572200	Interest Other	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
452	CO	02051-572500	Interest-Interfund Loans	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
453			**Total Water Distribution**	**$ 7,826,554**	**$ 8,145,859**	**$ 8,556,447**	**$ 9,026,647**	**$ 9,423,577**	**$ 9,871,128**	**$ 10,355,988**	**$ 10,858,351**	**$ 11,386,308**	**$ 11,941,215**	**$ 12,524,506**
			Water Supply											
			Personnel Services											
454	PS	02053-510100	Full Time Salaries & Wages	353,258	370,921	389,467	408,940	429,387	450,857	473,400	497,069	521,923	548,019	575,420
455	PS	02053-510400	Special Pay	2,600	2,730	2,867	3,010	3,160	3,318	3,484	3,658	3,841	4,033	4,235
456	PS	02053-510500	Overtime	5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	7,387	7,757	8,144
457	PS	02053-520100	Life Ins $2500 Empl & Pens	18	19	21	22	24	26	28	30	32	34	37
458	PS	02053-520300	Samp Life Insurance	726	778	837	899	967	1,039	1,117	1,201	1,291	1,388	1,492
459	PS	02053-520400	Major Medical Ins-Emp	60,228	64,564	69,407	74,612	80,208	86,224	92,691	99,642	107,116	115,149	123,785
460	PS	02053-520600	Social Security-Employee	4,790	5,030	5,281	5,545	5,822	6,113	6,419	6,740	7,077	7,431	7,802
461	PS	02053-520700	Emp Pension Plan	24,599	16,861	20,569	29,994	26,098	26,344	28,677	30,110	31,616	33,197	34,857
462	PS	02053-520900	Workers Compensation	1,830	1,922	2,018	2,118	2,224	2,336	2,452	2,575	2,704	2,839	2,981
463	PS	02053-521000	Disability Insurance	324	347	373	401	431	464	499	536	576	619	666
464	PS	02053-522000	CWA Life	364	390	419	451	485	521	560	602	647	696	748
			Operations and Maintenance											
465	O&M	02053-530100	Professional Services	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
466	O&M	02053-530300	Other Contractual Serv	80,000	82,600	85,078	87,630	90,259	92,967	95,756	98,629	101,588	104,635	107,774
467	O&M	02053-530400	Lot Mowing	14,320	14,785	15,229	15,686	16,156	16,641	17,140	17,655	18,184	18,730	19,292
468	PWC	02053-531100	Inv Purchase-Resale	8,111,706	7,717,281	7,996,170	8,283,084	8,578,101	8,881,283	4,470,633	3,718,611	3,904,541	4,099,768	4,304,757
469	O&M	02053-540100	Garage Services	18,530	19,457	20,429	21,451	22,523	23,649	24,832	26,074	27,377	28,746	30,183
470	O&M	02053-540300	Telephone Service Variable	5,085	5,339	5,606	5,887	6,181	6,490	6,814	7,155	7,513	7,889	8,283
471	O&M	02053-540500	Radio Svc-Fixed	590	620	650	683	717	753	791	830	872	915	961
472	O&M	02053-540900	Risk Mgmt Service	1,107	1,162	1,220	1,281	1,346	1,413	1,483	1,558	1,636	1,717	1,803
473	O&M	02053-541000	Info Technology Charge	108,980	114,429	120,150	126,158	132,466	139,089	146,044	153,346	161,013	169,064	177,517
474	O&M	02053-541100	Bldg & Maint Dept Svc Fx	4,690	4,925	5,171	5,429	5,701	5,986	6,285	6,599	6,929	7,276	7,640
475	O&M	02053-541500	Garage Variable	20,000	21,000	22,050	23,153	24,310	25,526	26,802	28,142	29,549	31,027	32,578

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
476	O&M	02053-542000	Employee Benefits-Fixed	1,131	1,188	1,247	1,309	1,375	1,443	1,516	1,591	1,671	1,755	1,842
477	O&M	02053-542200	Elec-Util Charges	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
478	O&M	02053-542700	Interfd Svc Chg-Other Fund	22,520	23,646	24,828	26,070	27,373	28,742	30,179	31,688	33,272	34,936	36,683
479	O&M	02053-542800	Interfd Other Serv Chgs	10,380	10,899	11,444	12,016	12,617	13,248	13,910	14,606	15,336	16,103	16,908
480	O&M	02053-542900	Interfd Admin Service Chg	78,280	82,194	86,304	90,619	95,150	99,907	104,903	110,148	115,655	121,438	127,510
481	O&M	02053-543100	Advertising	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
482	O&M	02053-543200	Other Promotion Activity	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
483	O&M	02053-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
484	O&M	02053-543700	Fees & Permits	6,075	6,272	6,461	6,654	6,854	7,060	7,271	7,490	7,714	7,946	8,184
485	O&M	02053-544100	Equipt Rental	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
486	O&M	02053-544600	Uniform Rental	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
487	O&M	02053-545100	Insurance	138,800	143,311	147,610	152,039	156,600	161,298	166,137	171,121	176,254	181,542	186,988
488	O&M	02053-547100	Uniforms-Employee	900	929	957	986	1,015	1,046	1,077	1,110	1,143	1,177	1,212
489	O&M	02053-547200	Travel Expense-Emp	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
490	O&M	02053-547300	Mileage Reimbursement	100	103	106	110	113	116	120	123	127	131	135
491	O&M	02053-547400	Meals-Employee	100	103	106	110	113	116	120	123	127	131	135
492	O&M	02053-550100	Office Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
493	O&M	02053-550400	Operating Supplies & Matls	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
494	O&M	02053-551000	Lab Chem Supplies	2,500	2,581	2,659	2,738	2,821	2,905	2,992	3,082	3,175	3,270	3,368
495	O&M	02053-551300	Small Tools & Implements	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
496	O&M	02053-551500	Medical Supplies	500	516	532	548	564	581	598	616	635	654	674
497	O&M	02053-557100	Memberships/Subs/Lic Emp	2,250	2,323	2,393	2,465	2,539	2,615	2,693	2,774	2,857	2,943	3,031
498	O&M	02053-557300	Training & Ref Employee	2,350	2,426	2,499	2,574	2,651	2,731	2,813	2,897	2,984	3,074	3,166
499			**Total Water Supply**	**$ 9,149,631**	**$ 8,794,016**	**$ 9,124,797**	**$ 9,471,660**	**$ 9,815,765**	**$ 10,174,764**	**$ 5,824,738**	**$ 5,135,303**	**$ 5,386,903**	**$ 5,651,044**	**$ 5,928,358**

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
			Reclaimed Water											
			Personnel Services											
500	PS	02054-510100	Full Time Salaries & Wages	926,295	972,610	1,021,240	1,072,302	1,125,917	1,182,213	1,241,324	1,303,390	1,368,560	1,436,988	1,508,837
501	PS	02054-510400	Special Pay	20,660	21,693	22,778	23,917	25,112	26,368	27,686	29,071	30,524	32,050	33,653
502	PS	02054-510500	Overtime	49,000	51,450	54,023	56,724	59,560	62,538	65,665	68,948	72,395	76,015	79,816
503	PS	02054-520100	Life Ins $2500 Empl & Pens	9	10	10	11	12	13	14	15	16	17	18
504	PS	02054-520300	Samp Life Insurance	350	375	403	434	466	501	539	579	622	669	719
505	PS	02054-520400	Major Medical Ins-Emp	194,340	208,332	223,957	240,754	258,811	278,222	299,088	321,520	345,634	371,556	399,423
506	PS	02054-520600	Social Security-Employee	13,777	14,466	15,189	15,949	16,746	17,583	18,462	19,386	20,355	21,373	22,441
507	PS	02054-520700	Emp Pension Plan	67,419	46,536	56,769	82,781	72,030	72,708	79,146	83,104	87,259	91,622	96,203
508	PS	02054-520900	Workers Compensation	15,800	16,590	17,420	18,290	19,205	20,165	21,174	22,232	23,344	24,511	25,737
509	PS	02054-522000	CWA Life	2,548	2,731	2,936	3,157	3,393	3,648	3,921	4,215	4,532	4,871	5,237
			Operations and Maintenance											
510	O&M	02054-530100	Professional Services	20,000	20,650	21,270	21,908	22,565	23,242	23,939	24,657	25,397	26,159	26,944
511	O&M	02054-530300	Other Contractual Serv	5,560	5,741	5,913	6,090	6,273	6,461	6,655	6,855	7,060	7,272	7,490
512	O&M	02054-540100	Garage Services	95,000	99,750	104,738	109,974	115,473	121,247	127,309	133,675	140,358	147,376	154,745
513	O&M	02054-540300	Telephone Service Variable	5,650	5,933	6,229	6,541	6,868	7,211	7,572	7,950	8,348	8,765	9,203
514	O&M	02054-540500	Radio Svc-Fixed	10,020	10,521	11,047	11,599	12,179	12,788	13,428	14,099	14,804	15,544	16,322
515	O&M	02054-540900	Risk Mgmt Service	4,150	4,358	4,575	4,804	5,044	5,297	5,561	5,839	6,131	6,438	6,760
516	O&M	02054-541000	Info Technology Charge	121,250	127,313	133,678	140,362	147,380	154,749	162,487	170,611	179,141	188,099	197,503
517	O&M	02054-541500	Garage Variable	20,000	21,000	22,050	23,153	24,310	25,526	26,802	28,142	29,549	31,027	32,578
518	O&M	02054-541800	Administrative Charge	290,870	305,414	320,684	336,718	353,554	371,232	389,794	409,283	429,747	451,235	473,797
519	O&M	02054-542000	Employee Benefits-Fixed	4,243	4,455	4,678	4,912	5,157	5,415	5,686	5,970	6,269	6,582	6,911
520	O&M	02054-542500	Postage	100	103	106	110	113	116	120	123	127	131	135
521	O&M	02054-542800	Interfd Other Serv Chgs	38,890	40,835	42,876	45,020	47,271	49,635	52,116	54,722	57,458	60,331	63,348
522	O&M	02054-542900	Interfd Admin Service Chg	293,550	308,228	323,639	339,821	356,812	374,652	393,385	413,054	433,707	455,392	478,162
523	O&M	02054-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
524	O&M	02054-543400	Printing & Binding	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
525	O&M	02054-543900	Other Refunds	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
526	O&M	02054-544600	Uniform Rentals	13,000	13,423	13,825	14,240	14,667	15,107	15,560	16,027	16,508	17,003	17,513
527	O&M	02054-545100	Insurance	311,140	321,252	330,890	340,816	351,041	361,572	372,419	383,592	395,100	406,952	419,161
528	O&M	02054-546200	Other Equip Svc & Repair	2,400	2,478	2,552	2,629	2,708	2,789	2,873	2,959	3,048	3,139	3,233
529	O&M	02054-547100	Uniforms-Employee	6,000	6,195	6,381	6,572	6,769	6,973	7,182	7,397	7,619	7,848	8,083
530	O&M	02054-547200	Travel Expense-Emp	4,150	4,285	4,413	4,546	4,682	4,823	4,967	5,116	5,270	5,428	5,591
531	O&M	02054-547300	Mileage Reimbursement	300	310	319	329	338	349	359	370	381	392	404
532	O&M	02054-547400	Meals-Employee	550	568	585	602	621	639	658	678	698	719	741
533	O&M	02054-550100	Office Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
534	O&M	02054-550400	Operating Supplies & Matls	150,000	154,875	159,521	164,307	169,236	174,313	179,543	184,929	190,477	196,191	202,077
535	O&M	02054-551300	Small Tools & Implements	12,000	12,390	12,762	13,145	13,539	13,945	14,363	14,794	15,238	15,695	16,166
536	O&M	02054-551500	Medical Supplies	800	826	851	876	903	930	958	986	1,016	1,046	1,078
537	O&M	02054-557100	Memberships/Subs/Lic Emp	1,090	1,125	1,159	1,194	1,230	1,267	1,305	1,344	1,384	1,426	1,468
538	O&M	02054-557300	Training & Ref Employee	15,000	15,488	15,952	16,431	16,924	17,431	17,954	18,493	19,048	19,619	20,208
			Capital Outlay											
539	CO	02054-572200	Interest Other	500	500	500	500	500	500	500	500	500	500	500
540			**Total Reclaimed Water**	**$ 2,720,911**	**$ 2,827,452**	**$ 2,970,704**	**$ 3,136,446**	**$ 3,272,487**	**$ 3,427,396**	**$ 3,595,900**	**$ 3,770,174**	**$ 3,953,339**	**$ 4,145,869**	**$ 4,348,267**
			Water Supply RO 1											
			Personnel Services											
541	PS	02056-510100	Full Time Salaries & Wages	501,584	526,663	552,996	580,646	609,678	640,162	672,171	705,779	741,068	778,121	817,027
542	PS	02056-510400	Special Pay	30,990	32,540	34,166	35,875	37,669	39,552	41,530	43,606	45,786	48,076	50,479
543	PS	02056-510500	Overtime	48,000	50,400	52,920	55,566	58,344	61,262	64,325	67,541	70,918	74,464	78,187
544	PS	02056-520400	Major Medical Ins-Emp	92,504	99,164	106,602	114,597	123,191	132,431	142,363	153,040	164,518	176,857	190,122
545	PS	02056-520600	Social Security-Employee	7,889	8,283	8,698	9,133	9,589	10,069	10,572	11,101	11,656	12,238	12,850
546	PS	02056-520700	Emp Pension Plan	37,590	27,127	33,092	48,256	41,989	42,384	46,137	48,444	50,866	53,409	56,080
547	PS	02056-520900	Workers Compensation	3,670	3,854	4,046	4,248	4,461	4,684	4,918	5,164	5,422	5,693	5,978
548	PS	02056-522000	CWA Life	1,274	1,366	1,468	1,578	1,697	1,824	1,961	2,108	2,266	2,436	2,618
			Operations and Maintenance											
549	O&M	02056-530100	Professional Services	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
550	O&M	02056-530300	Other Contractual Serv	198,600	205,055	211,206	217,542	224,069	230,791	237,714	244,846	252,191	259,757	267,550
551	O&M	02056-530400	Lot Mowing	13,960	14,414	14,846	15,291	15,750	16,223	16,709	17,211	17,727	18,259	18,807
552	O&M	02056-540100	Garage Services	19,330	20,297	21,311	22,377	23,496	24,671	25,904	27,199	28,559	29,987	31,487
553	O&M	02056-540300	Telephone Service Variable	1,130	1,187	1,246	1,308	1,374	1,442	1,514	1,590	1,670	1,753	1,841
554	O&M	02056-540500	Radio Svc-Fixed	1,770	1,859	1,951	2,049	2,151	2,259	2,372	2,491	2,615	2,746	2,883
555	O&M	02056-540900	Risk Mgmt Service	2,214	2,325	2,441	2,563	2,691	2,826	2,967	3,115	3,271	3,435	3,606
556	O&M	02056-541000	Info Technology Charge	59,740	62,727	65,863	69,157	72,614	76,245	80,057	84,060	88,263	92,676	97,310
557	O&M	02056-541100	Bldg & Maint Dept Svc Fx	72,720	76,356	80,174	84,182	88,392	92,811	97,452	102,324	107,441	112,813	118,453
558	O&M	02056-541200	Custodial Service	7,870	8,264	8,677	9,111	9,566	10,044	10,547	11,074	11,628	12,209	12,819
559	O&M	02056-541600	Bldg & Maint-Variable	80	84	88	93	97	102	107	113	118	124	130
560	O&M	02056-542000	Employee Benefits-Fixed	2,263	2,376	2,495	2,620	2,751	2,888	3,033	3,184	3,343	3,511	3,686
561	O&M	02056-542200	Elec-Util Charges	700,000	722,750	744,433	766,765	789,768	813,461	837,865	863,001	888,891	915,558	943,025
562	O&M	02056-542300	Gas,Water & Sanitation Utl	5,500	5,679	5,849	6,025	6,205	6,391	6,583	6,781	6,984	7,194	7,409

Projection of Cash Outflows | **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
563	O&M	02056-542500	Postage	200	207	213	219	226	232	239	247	254	262	269
564	O&M	02056-542800	Interfd Other Serv Chgs	18,150	19,058	20,010	21,011	22,061	23,165	24,323	25,539	26,816	28,157	29,564
565	O&M	02056-542900	Interfd Admin Service Chg	136,990	143,840	151,031	158,583	166,512	174,838	183,580	192,759	202,397	212,516	223,142
566	O&M	02056-543100	Advertising	500	516	532	548	564	581	598	616	635	654	674
567	O&M	02056-543200	Other Promotion Activity	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
568	O&M	02056-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
569	O&M	02056-543500	Dump Fee	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
570	O&M	02056-544100	Equipt Rental	7,500	7,744	7,976	8,215	8,462	8,716	8,977	9,246	9,524	9,810	10,104
571	O&M	02056-544600	Uniform Rental	6,000	6,195	6,381	6,572	6,769	6,973	7,182	7,397	7,619	7,848	8,083
572	O&M	02056-545100	Insurance	4,000	4,130	4,254	4,382	4,513	4,648	4,788	4,931	5,079	5,232	5,389
573	O&M	02056-546200	Other Equip Svc & Repair	60,000	61,950	63,809	65,723	67,694	69,725	71,817	73,972	76,191	78,476	80,831
574	O&M	02056-547100	Uniforms-Employee	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
575	O&M	02056-547200	Travel Expense-Emp	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
576	O&M	02056-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
577	O&M	02056-547400	Meals-Employee	200	207	213	219	226	232	239	247	254	262	269
578	O&M	02056-550100	Office Supplies	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
579	O&M	02056-550400	Operating Supplies & Matls	485,000	500,763	515,785	531,259	547,197	563,613	580,521	597,937	615,875	634,351	653,381
580	O&M	02056-551000	Lab Chem Supplies	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
581	O&M	02056-551300	Small Tools & Implements	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
582	O&M	02056-551500	Medical Supplies	200	207	213	219	226	232	239	247	254	262	269
583	O&M	02056-551700	Bulk Chemicals	485,000	500,763	515,785	531,259	547,197	563,613	580,521	597,937	615,875	634,351	653,381
584	O&M	02056-557100	Memberships/Subs/Lic Emp	750	774	798	822	846	872	898	925	952	981	1,010
585	O&M	02056-557300	Training & Ref Employee	6,025	6,221	6,407	6,600	6,798	7,002	7,212	7,428	7,651	7,880	8,117
586			**Total Water Supply RO 1**	**$ 3,075,893**	**$ 3,183,881**	**$ 3,308,275**	**$ 3,446,719**	**$ 3,568,804**	**$ 3,702,853**	**$ 3,845,802**	**$ 3,993,101**	**$ 4,146,577**	**$ 4,306,516**	**$ 4,473,218**
			Water Supply RO 2											
			Personnel Services											
587	PS	02057-510100	Full Time Salaries & Wages	576,765	605,603	635,883	667,678	701,061	736,115	772,920	811,566	852,145	894,752	939,489
588	PS	02057-510400	Special Pay	30,990	32,540	34,166	35,875	37,669	39,552	41,530	43,606	45,786	48,076	50,479
589	PS	02057-510500	Overtime	48,000	50,400	52,920	55,566	58,344	61,262	64,325	67,541	70,918	74,464	78,187
590	PS	02057-520400	Major Medical Ins-Emp	108,996	116,844	125,607	135,028	145,155	156,041	167,744	180,325	193,849	208,388	224,017
591	PS	02057-520600	Social Security-Employee	9,007	9,457	9,930	10,427	10,948	11,495	12,070	12,674	13,307	13,973	14,671
592	PS	02057-520700	Emp Pension Plan	42,774	30,640	37,378	54,505	47,426	47,872	52,111	54,717	57,453	60,325	63,342
593	PS	02057-520900	Workers Compensation	3,670	3,854	4,046	4,248	4,461	4,684	4,918	5,164	5,422	5,693	5,978
594	PS	02057-522000	CWA Life	1,456	1,561	1,678	1,804	1,939	2,084	2,241	2,409	2,589	2,784	2,992
			Operations and Maintenance											
595	O&M	02057-530100	Professional Services	26,000	26,845	27,650	28,480	29,334	30,214	31,121	32,054	33,016	34,006	35,027
596	O&M	02057-530300	Other Contractual Serv	199,800	206,294	212,482	218,857	225,422	232,185	239,151	246,325	253,715	261,326	269,166
597	O&M	02057-530400	Lot Mowing	11,560	11,936	12,294	12,663	13,042	13,434	13,837	14,252	14,679	15,120	15,573
598	O&M	02057-540100	Garage Services	32,240	33,852	35,545	37,322	39,188	41,147	43,205	45,365	47,633	50,015	52,516
599	O&M	02057-540300	Telephone Service Variable	565	593	623	654	687	721	757	795	835	877	920
600	O&M	02057-540500	Radio Svc-Fixed	1,770	1,859	1,951	2,049	2,151	2,259	2,372	2,491	2,615	2,746	2,883
601	O&M	02057-540700	Postal Service	100	105	110	116	122	128	134	141	148	155	163
602	O&M	02057-540900	Risk Mgmt Service	2,214	2,325	2,441	2,563	2,691	2,826	2,967	3,115	3,271	3,435	3,606
603	O&M	02057-541000	Info Technology Charge	46,360	48,678	51,112	53,667	56,351	59,168	62,127	65,233	68,495	71,920	75,516
604	O&M	02057-541100	Bldg & Maint Dept Svc Fx	93,360	98,028	102,929	108,076	113,480	119,154	125,111	131,367	137,935	144,832	152,074
605	O&M	02057-541200	Custodial Service	7,870	8,264	8,677	9,111	9,566	10,044	10,547	11,074	11,628	12,209	12,819
606	O&M	02057-541600	Bldg & Maint-Variable	1,000	1,050	1,103	1,158	1,216	1,276	1,340	1,407	1,477	1,551	1,629
607	O&M	02057-542000	Employee Benefits-Fixed	2,263	2,376	2,495	2,620	2,751	2,888	3,033	3,184	3,343	3,511	3,686
608	O&M	02057-542200	Elec-Util Charges	500,000	516,250	531,738	547,690	564,120	581,044	598,475	616,429	634,922	653,970	673,589
609	O&M	02057-542300	Gas,Water & Sanitation Utl	50,000	51,625	53,174	54,769	56,412	58,104	59,848	61,643	63,492	65,397	67,359
610	O&M	02057-542500	Postage	400	413	425	438	451	465	479	493	508	523	539
611	O&M	02057-542800	Interfd Other Serv Chgs	20,730	21,767	22,855	23,998	25,197	26,457	27,780	29,169	30,628	32,159	33,767
612	O&M	02057-542900	Interfd Admin Service Chg	156,560	164,388	172,607	181,238	190,300	199,815	209,805	220,296	231,310	242,876	255,020
613	O&M	02057-543100	Advertising	200	207	213	219	226	232	239	247	254	262	269
614	O&M	02057-543200	Other Promotion Activity	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
615	O&M	02057-543400	Printing & Binding	500	516	532	548	564	581	598	616	635	654	674
616	O&M	02057-543700	Fees & Permits	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
617	O&M	02057-544100	Equipt Rental	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
618	O&M	02057-544600	Uniform Rental	7,000	7,228	7,444	7,668	7,898	8,135	8,379	8,630	8,889	9,156	9,430
619	O&M	02057-545100	Insurance	5,640	5,823	5,998	6,178	6,363	6,554	6,751	6,953	7,162	7,377	7,598
620	O&M	02057-546200	Other Equip Svc & Repair	50,000	51,625	53,174	54,769	56,412	58,104	59,848	61,643	63,492	65,397	67,359
621	O&M	02057-547100	Uniforms-Employee	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
622	O&M	02057-547200	Travel Expense-Emp	1,800	1,859	1,914	1,972	2,031	2,092	2,155	2,219	2,286	2,354	2,425
623	O&M	02057-547300	Mileage Reimbursement	200	207	213	219	226	232	239	247	254	262	269
624	O&M	02057-547400	Meals-Employee	300	310	319	329	338	349	359	370	381	392	404
625	O&M	02057-550100	Office Supplies	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
626	O&M	02057-550400	Operating Supplies & Matls	330,000	340,725	350,947	361,475	372,319	383,489	394,994	406,843	419,049	431,620	444,569
627	O&M	02057-551000	Lab Chem Supplies	25,000	25,813	26,587	27,384	28,206	29,052	29,924	30,821	31,746	32,699	33,679
628	O&M	02057-551300	Small Tools & Implements	3,000	3,098	3,190	3,286	3,385	3,486	3,591	3,699	3,810	3,924	4,042
629	O&M	02057-551500	Medical Supplies	200	207	213	219	226	232	239	247	254	262	269

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
630	O&M	02057-551700	Bulk Chemicals	450,000	464,625	478,564	492,921	507,708	522,940	538,628	554,787	571,430	588,573	606,230
631	O&M	02057-557100	Memberships/Subs/Lic Emp	1,620	1,673	1,723	1,775	1,828	1,883	1,939	1,997	2,057	2,119	2,182
632	O&M	02057-557300	Training & Ref Employee	6,250	6,453	6,647	6,846	7,052	7,263	7,481	7,705	7,937	8,175	8,420
			Capital Outlay											
633			**Total Water Supply RO 2**	**$ 2,875,160**	**$ 2,977,527**	**$ 3,099,702**	**$ 3,237,215**	**$ 3,355,702**	**$ 3,487,139**	**$ 3,628,052**	**$ 3,773,284**	**$ 3,924,883**	**$ 4,083,157**	**$ 4,248,426**
			Water Supply RO 3											
			Personnel Services											
634	PS	02058-510100	Salaries & Wages-Full Time	73,389	77,058	80,911	84,957	89,205	93,665	98,348	103,266	108,429	113,850	119,543
635	PS	02058-510400	Special Pay	3,900	4,095	4,300	4,515	4,740	4,977	5,226	5,488	5,762	6,050	6,353
636	PS	02058-520400	Major Medical Insurance	12,192	13,070	14,050	15,104	16,237	17,454	18,763	20,171	21,683	23,310	25,058
637	PS	02058-520600	Social Security	1,023	1,074	1,128	1,184	1,243	1,306	1,371	1,439	1,511	1,587	1,666
638	PS	02058-520700	Pension Plan Contribution	5,093	5,320	5,595	5,996	6,353	6,717	7,115	7,537	7,984	8,457	8,959
639	PS	02058-522000	Life Ins CWA	182	195	210	225	242	261	280	301	324	348	374
640	O&M	02058-530100	Professional Services	10,000	10,325	10,635	10,954	11,282	11,621	11,970	12,329	12,698	13,079	13,472
641	O&M	02058-530300	Other Contractual Serv	20,000	20,650	21,270	21,908	22,565	23,242	23,939	24,657	25,397	26,159	26,944
642	O&M	02058-530400	Lot Mowing	6,360	6,567	6,764	6,967	7,176	7,391	7,613	7,841	8,076	8,318	8,568
643	O&M	02058-540100	Garage Services	2,990	3,140	3,296	3,461	3,634	3,816	4,007	4,207	4,418	4,638	4,870
644	O&M	02058-540300	Telephone Service Variable	565	593	623	654	687	721	757	795	835	877	920
645	O&M	02058-541000	Info Technology Charge	16,000	16,800	17,640	18,522	19,448	20,421	21,442	22,514	23,639	24,821	26,062
646	O&M	02058-541100	Bldg & Maint Dept Svc Fx	71,200	74,760	78,498	82,423	86,544	90,871	95,415	100,186	105,195	110,455	115,977
647	O&M	02058-541600	Bldg & Maint-Variable	300	315	331	347	365	383	402	422	443	465	489
648	O&M	02058-542200	Elec-Util Charges	180,000	185,850	191,426	197,168	203,083	209,176	215,451	221,915	228,572	235,429	242,492
649	O&M	02058-542300	Gas,Water & Sanitation Utl	5,500	5,679	5,849	6,025	6,205	6,391	6,583	6,781	6,984	7,194	7,409
650	O&M	02058-542500	Postage	200	207	213	219	226	232	239	247	254	262	269
651	O&M	02058-542800	Interfd Other Serv Chgs	4,280	4,494	4,719	4,955	5,202	5,462	5,736	6,022	6,324	6,640	6,972
652	O&M	02058-542900	Interfd Admin Service Chg	19,570	20,549	21,576	22,655	23,787	24,977	26,226	27,537	28,914	30,359	31,877
653	O&M	02058-543100	Advertising	200	207	213	219	226	232	239	247	254	262	269
654	O&M	02058-543400	Printing & Binding	200	207	213	219	226	232	239	247	254	262	269
655	O&M	02058-544100	Equipt Rental	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
656	O&M	02058-545100	Insurance	440	454	468	482	496	511	527	542	559	575	593
657	O&M	02058-546200	Other Equip Svc & Repair	22,000	22,715	23,396	24,098	24,821	25,566	26,333	27,123	27,937	28,775	29,638
658	O&M	02058-550100	Office Supplies	150	155	160	164	169	174	180	185	190	196	202
659	O&M	02058-550400	Operating Supplies & Matls	60,000	61,950	63,809	65,723	67,694	69,725	71,817	73,972	76,191	78,476	80,831
660	O&M	02058-551000	Lab Chem Supplies	15,000	15,488	15,952	16,431	16,924	17,431	17,954	18,493	19,048	19,619	20,208
661	O&M	02058-551300	Small Tools & Implements	2,000	2,065	2,127	2,191	2,256	2,324	2,394	2,466	2,540	2,616	2,694
662	O&M	02058-551500	Medical Supplies	150	155	160	164	169	174	180	185	190	196	202
663	O&M	02058-551700	Bulk Chemicals	70,000	72,275	74,443	76,677	78,977	81,346	83,787	86,300	88,889	91,556	94,302
664			**Total Water Supply RO 3**	**$ 607,884**	**$ 631,571**	**$ 655,288**	**$ 680,083**	**$ 705,826**	**$ 732,612**	**$ 760,516**	**$ 789,576**	**$ 819,843**	**$ 851,372**	**$ 884,220**
			Lift Stations Maintenance											
			Personnel Services											
665	PS	01348-510100	Salaries & Wages-Full Time	306,151	321,459	337,531	354,408	372,128	390,735	410,272	430,785	452,324	474,941	498,688
666	PS	01348-510400	Special Pay	35,500	37,275	39,139	41,096	43,150	45,308	47,573	49,952	52,450	55,072	57,826
667	PS	01348-510500	Salaries & Wages-Overtime	17,000	17,850	18,743	19,680	20,664	21,697	22,782	23,921	25,117	26,373	27,691
668	PS	01348-520400	Major Medical Insurance	76,000	81,472	87,582	94,151	101,212	108,803	116,964	125,736	135,166	145,304	156,201
669	PS	01348-520600	Social Security	4,677	4,911	5,156	5,414	5,685	5,969	6,268	6,581	6,910	7,256	7,618
670	PS	01348-520700	Emp Pension Plan	22,427	16,758	20,443	29,810	25,939	26,183	28,501	29,926	31,423	32,994	34,643
671	PS	01348-520900	Workers Compensation	2,690	2,825	2,966	3,114	3,270	3,433	3,605	3,785	3,974	4,173	4,382
672	PS	01348-522000	Life Insurance-CWA	910	976	1,049	1,127	1,212	1,303	1,400	1,506	1,618	1,740	1,870
673	PS	01348-542000	Emp Benefits Fixed Chgs	1,697	1,782	1,871	1,964	2,063	2,166	2,274	2,388	2,507	2,633	2,764
			Operations and Maintenance											
674	O&M	01348-530100	Professional Services	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
675	O&M	01348-530300	Other Contractual Serv	5,000	5,163	5,317	5,477	5,641	5,810	5,985	6,164	6,349	6,540	6,736
676	O&M	01348-540100	Garage Services-Fixed	30,680	32,214	33,825	35,516	37,292	39,156	41,114	43,170	45,328	47,595	49,974
677	O&M	01348-541600	Bldg & Maint Chgs-Variable	500	525	551	579	608	638	670	704	739	776	814
678	O&M	01348-542200	Utilities-Electric	280,000	289,100	297,773	306,706	315,907	325,385	335,146	345,201	355,557	366,223	377,210
679	O&M	01348-542300	Utilities-Gas Water Sanitation	17,000	17,553	18,079	18,621	19,180	19,755	20,348	20,959	21,587	22,235	22,902
680	O&M	01348-542500	Postage	500	516	532	548	564	581	598	616	635	654	674
681	O&M	01348-542700	Interfund Svc Chgs-Enterprise	16,650	17,483	18,357	19,274	20,238	21,250	22,313	23,428	24,600	25,830	27,121
682	O&M	01348-542800	Interfund Svc Chgs-Gen Fd Ops	36,600	38,430	40,352	42,369	44,488	46,712	49,048	51,500	54,075	56,779	59,618
683	O&M	01348-542900	Interfund Svc Chgs-Gen Fd Adm	97,850	102,743	107,880	113,274	118,937	124,884	131,128	137,685	144,569	151,797	159,387
684	O&M	01348-543100	Advertising	250	258	266	274	282	291	299	308	317	327	337
685	O&M	01348-543400	Printing Services	50	52	53	55	56	58	60	62	63	65	67
686	O&M	01348-544100	Rentals-Equipment	7,500	7,744	7,976	8,215	8,462	8,716	8,977	9,246	9,524	9,810	10,104
687	O&M	01348-544600	Rentals-Uniforms	7,500	7,744	7,976	8,215	8,462	8,716	8,977	9,246	9,524	9,810	10,104
688	O&M	01348-545100	Ins Premiums	3,280	3,387	3,488	3,593	3,701	3,812	3,926	4,044	4,165	4,290	4,419
689	O&M	01348-546200	Repairs & Svc-Other Equip	370,000	382,025	393,486	405,290	417,449	429,973	442,872	456,158	469,843	483,938	498,456
690	O&M	01348-547100	Uniforms-Employee	1,200	1,239	1,276	1,314	1,354	1,395	1,436	1,479	1,524	1,570	1,617
691	O&M	01348-547200	Travel Expense-Employee	1,120	1,156	1,191	1,227	1,264	1,302	1,341	1,381	1,422	1,465	1,509
692	O&M	01348-547300	Mileage Reimb-Employee	200	207	213	219	226	232	239	247	254	262	269

Projection of Cash Outflows **Schedule 4**

		Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
693	O&M	01348-547400	Meals-Employee	200	207	213	219	226	232	239	247	254	262	269
694	O&M	01348-550100	Office Supplies	500	516	532	548	564	581	598	616	635	654	674
695	O&M	01348-550400	Operating Supplies	281,500	290,649	299,368	308,349	317,600	327,128	336,942	347,050	357,461	368,185	379,231
696	O&M	01348-557100	Memberships Subs Lic Emp	500	516	532	548	564	581	598	616	635	654	674
697	O&M	01348-557300	Training & Ref Emp	5,650	5,834	6,009	6,189	6,375	6,566	6,763	6,966	7,175	7,390	7,612
698	O&M	01348-541000	Info Tech Chgs-Fixed	49,830	52,322	54,938	57,684	60,569	63,597	66,777	70,116	73,622	77,303	81,168
699	O&M	01348-540300	Telephone Service Chgs-Var	565	583	601	619	637	657	676	697	717	739	761
700	O&M	01348-540900	Risk Mgt Fixed Chgs	1,660	1,714	1,765	1,818	1,873	1,929	1,987	2,047	2,108	2,171	2,236
			Capital Outlay											
701	O&M	01348-543700	Fees & Permits	30	31	32	33	34	35	36	37	38	39	40
702	O&M	01348-551300	Small Tools & Implements	4,500	4,646	4,786	4,929	5,077	5,229	5,386	5,548	5,714	5,886	6,062
703			**Total Lift Stations Maintenance**	**$ 1,692,867**	**$ 1,755,022**	**$ 1,827,161**	**$ 1,907,945**	**$ 1,978,592**	**$ 2,056,607**	**$ 2,140,104**	**$ 2,226,280**	**$ 2,316,273**	**$ 2,410,269**	**$ 2,508,464**
			PU Engineering											
			Personnel Services											
704	PS	01344-510100	Salaries & Wages-Full Time	562,580	590,709	620,244	651,257	683,820	718,010	753,911	791,607	831,187	872,746	916,384
705	PS	01344-520100	Life Ins $2500 Empl & Pens	54	57	60	63	66	69	72	76	80	84	88
706	PS	01344-520300	Life Ins SAMP	1,718	1,842	1,980	2,128	2,288	2,460	2,644	2,842	3,055	3,285	3,531
707	PS	01344-520400	Major Medical Insurance	85,344	91,489	98,350	105,727	113,656	122,180	131,344	141,195	151,784	163,168	175,406
708	PS	01344-520600	Social Security	8,021	8,422	8,843	9,285	9,750	10,237	10,749	11,286	11,851	12,443	13,065
709	PS	01344-520700	Pension Plan Contribution	37,930	39,618	41,666	44,658	47,315	50,021	52,988	56,130	59,458	62,984	66,719
710	PS	01344-520900	Workers Compensation	2,690	2,825	2,966	3,114	3,270	3,433	3,605	3,785	3,974	4,173	4,382
711	PS	01344-522000	Life Ins CWA	182	195	210	225	242	261	280	301	324	348	374
			Operations and Maintenance											
712	O&M	01344-530100	Professional Services	775,000	800,188	824,193	848,919	874,386	900,618	927,637	955,466	984,130	1,013,654	1,044,063
713	O&M	01344-540300	Telephone Service Chgs-Var	5,650	5,933	6,229	6,541	6,868	7,211	7,572	7,950	8,348	8,765	9,203
714	O&M	01344-540900	Risk Mgt Fixed Chgs	1,660	1,743	1,830	1,922	2,018	2,119	2,225	2,336	2,453	2,575	2,704
715	O&M	01344-541000	Info Tech Chgs-Fixed	61,140	64,197	67,407	70,777	74,316	78,032	81,933	86,030	90,332	94,848	99,591
716	O&M	01344-542000	Emp Benefits Fixed Chgs	1,697	1,782	1,871	1,964	2,063	2,166	2,274	2,388	2,507	2,633	2,764
717	O&M	01344-542500	Postage	50	52	53	55	56	58	60	62	63	65	67
718	O&M	01344-542900	Interfund Svc Chgs-Gen Fd Adm	117,420	123,291	129,456	135,928	142,725	149,861	157,354	165,222	173,483	182,157	191,265
719	O&M	01344-543100	Advertising	1,500	1,549	1,595	1,643	1,692	1,743	1,795	1,849	1,905	1,962	2,021
719	O&M	01344-543400	Printing Services	100	103	106	110	113	116	120	123	127	131	135
720	O&M	01344-545100	Ins Premiums	2,210	2,282	2,350	2,421	2,493	2,568	2,645	2,725	2,806	2,891	2,977
721	O&M	01344-547100	Uniforms-Employee	750	774	798	822	846	872	898	925	952	981	1,010
722	O&M	01344-547200	Travel Expense-Employee	3,300	3,407	3,509	3,615	3,723	3,835	3,950	4,068	4,190	4,316	4,446
723	O&M	01344-547300	Mileage Reimb-Employee	100	103	106	110	113	116	120	123	127	131	135
724	O&M	01344-550100	Office Supplies	1,000	1,033	1,063	1,095	1,128	1,162	1,197	1,233	1,270	1,308	1,347
725	O&M	01344-550400	Operating Supplies	1,400	1,446	1,489	1,534	1,580	1,627	1,676	1,726	1,778	1,831	1,886
726	O&M	01344-557100	Memberships Subs Lic Emp	3,430	3,541	3,648	3,757	3,870	3,986	4,106	4,229	4,356	4,486	4,621
727	O&M	01344-557300	Training & Ref Emp	6,230	6,432	6,625	6,824	7,029	7,240	7,457	7,681	7,911	8,148	8,393
728	O&M	01344-542800	Interfund Svc Chgs-Gen Fd Ops	15,550	16,328	17,144	18,001	18,901	19,846	20,838	21,880	22,974	24,123	25,329
729			**Total PU Engineering**	**1,696,706**	**1,769,338**	**1,843,793**	**1,922,493**	**2,004,326**	**2,089,847**	**2,179,448**	**2,273,237**	**2,371,425**	**2,474,236**	**2,581,906**
			Incremental O&M											
730	PWC		Incremental Cost of Increased Water Production[2]	**-**	**127,514**	**131,339**	**135,279**	**139,337**	**143,518**	**687,629**	**986,933**	**1,016,541**	**1,047,038**	**1,078,449**
731	O&M		Projected O&M Savings From Wastewater Plants Consolidation[3]	-	-	-	-	-	-	-	(3,097,786)	(3,097,786)	(3,097,786)	(3,097,786)
732			**Total Incremental O&M**	**-**	**127,514**	**131,339**	**135,279**	**139,337**	**143,518**	**687,629**	**(2,110,853)**	**(2,081,245)**	**(2,050,748)**	**(2,019,337)**
			Total Expenses by Category											
733	PS		Personnel Services	$ 18,829,888	19,540,019	20,700,238	22,142,650	23,118,922	24,320,832	25,671,272	27,056,294	28,518,168	30,061,306	31,690,383
734	PWC		Purchased Water Cost	8,111,706	7,844,795	8,127,509	8,418,363	8,717,438	9,024,801	5,158,263	4,705,544	4,921,083	5,146,806	5,383,205
735	O&M		Operations & Maintenance	33,225,407	34,519,251	35,811,649	37,155,661	38,553,477	40,007,384	41,519,773	39,995,357	41,632,316	43,335,593	45,108,036
736	CO		Capital Outlay (Equip & Lease Purchase Program)	331,530	333,080	334,708	336,416	338,211	340,095	342,073	344,150	346,331	348,621	351,026
737			**Total Expenses**	**$ 60,498,531**	**62,237,145**	**64,974,104**	**68,053,091**	**70,728,048**	**73,693,111**	**72,691,381**	**72,101,345**	**75,417,898**	**78,892,326**	**82,532,651**
			Expense Execution Factors[4]											
738			Personnel Services	96%	96%	96%	96%	96%	96%	96%	96%	96%	96%	96%
739			Purchased Water Cost	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
740			Operations & Maintenance	98%	98%	98%	98%	98%	98%	98%	98%	98%	98%	98%
741			Capital Outlay (Equip & Lease Purchase Program)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
			Total Expenses at Execution											
742			Personnel Services	$ 18,076,692	18,758,418	19,872,228	21,256,944	22,194,165	23,347,999	24,644,421	25,974,043	27,377,442	28,858,854	30,422,768
743			Purchased Water Cost	8,111,706	7,844,795	8,127,509	8,418,363	8,717,438	9,024,801	5,158,263	4,705,544	4,921,083	5,146,806	5,383,205
744			Operations & Maintenance	32,560,899	33,828,865	35,095,416	36,412,548	37,782,407	39,207,236	40,689,378	39,195,450	40,799,670	42,468,881	44,205,875
745			Capital Outlay (Equip & Lease Purchase Program)	331,530	333,080	334,708	336,416	338,211	340,095	342,073	344,150	346,331	348,621	351,026
746			**Total Expenses at Execution**	**$ 59,080,827**	**60,765,159**	**63,429,861**	**66,424,272**	**69,032,222**	**71,920,130**	**70,834,134**	**70,219,186**	**73,444,525**	**76,823,162**	**80,362,874**
			Transfers Out											

Projection of Cash Outflows **Schedule 4**

Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Renewal & Replacement Transfers by Department [5]											
747	Wastewater Collection	$ 10,045,880	4,016,444	4,258,779	4,492,818	4,768,023	5,101,367	5,459,279	5,843,119	6,254,702	6,697,730	7,174,510
748	WET Northeast Plant	172,060	68,791	72,942	76,950	81,664	87,373	93,503	100,078	107,127	114,715	122,881
749	Water Distribution	1,196,010	478,177	507,028	534,891	567,656	607,342	649,953	695,651	744,652	797,397	854,160
750	Reclaimed Water	3,057,220	1,222,307	1,296,056	1,367,280	1,451,032	1,552,477	1,661,399	1,778,211	1,903,467	2,038,292	2,183,388
751	Water Supply RO 3	-	-	-	-	-	-	-	-	-	-	-
752	Additional R&R	-	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
	Payment in Lieu of Taxes By Department [6]											
753	Pub Util Administration	$ 462,360	500,989	535,718	572,982	612,991	655,955	702,100	751,693	804,962	862,190	923,683
754	Wastewater Collection	722,440	782,797	837,062	895,287	957,802	1,024,934	1,097,036	1,174,524	1,257,757	1,347,176	1,443,259
755	Wastewater Maintenance	866,925	939,353	1,004,471	1,074,340	1,149,358	1,229,916	1,316,438	1,409,424	1,509,304	1,616,606	1,731,905
756	WPC Plant Operations	57,795	62,624	66,965	71,623	76,624	81,994	87,763	93,962	100,620	107,774	115,460
757	WPC Laboratory Operations	86,690	93,933	100,444	107,431	114,932	122,988	131,640	140,938	150,926	161,656	173,186
758	Industrial Pretreatment Pl	173,385	187,871	200,894	214,868	229,872	245,983	263,288	281,885	301,861	323,321	346,381
759	WET Marshall Street Plant	375,670	407,056	435,274	465,551	498,058	532,967	570,460	610,754	654,036	700,534	750,497
760	WET Northeast Plant	375,670	407,056	435,274	465,551	498,058	532,967	570,460	610,754	654,036	700,534	750,497
761	WET East Plant	288,975	313,118	334,824	358,113	383,119	409,972	438,813	469,808	503,101	538,869	577,302
762	Water Distribution	1,098,110	1,189,853	1,272,336	1,360,837	1,455,860	1,557,901	1,667,496	1,785,278	1,911,793	2,047,710	2,193,757
763	Water Supply	115,590	125,247	133,930	143,245	153,248	163,989	175,525	187,923	201,240	215,547	230,921
764	Reclaimed Water	433,460	469,674	502,233	537,167	574,676	614,955	658,215	704,708	754,648	808,298	865,948
765	Water Supply RO 1	202,280	219,180	234,374	250,676	268,180	286,977	307,165	328,861	352,167	377,203	404,106
766	Water Supply RO 2	231,180	250,494	267,859	286,491	306,495	327,978	351,050	375,846	402,481	431,095	461,841
767	Water Supply RO 3	28,900	31,314	33,485	35,814	38,315	41,001	43,885	46,985	50,314	53,892	57,735
767	Lift Stations Maintenance	144,490	156,562	167,415	179,060	191,563	204,990	219,410	234,908	251,555	269,439	288,656
768	**Total Transfers Out**	**$ 20,135,090**	**21,922,840**	**22,697,363**	**23,490,976**	**24,377,527**	**25,384,025**	**26,464,879**	**27,625,310**	**28,870,750**	**30,209,977**	**31,650,074**

Projection of Cash Outflows **Schedule 4**

	Account Code	Expense Line Item[1]	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
		Debt Service											
769		Series 2017 Principal	805,000	850,000	885,000	930,000	975,000	1,020,000	1,070,000	1,125,000	1,180,000	7,220,000	7,530,000
770		Series 2017 Interest	2,837,425	2,796,050	2,752,675	2,707,300	2,659,675	2,609,800	2,557,550	2,502,675	2,445,050	2,235,050	1,922,775
771		Series 2017B Principal	2,395,000	2,455,000	2,510,000	2,575,000	2,635,000	2,695,000	2,760,000	2,830,000	2,895,000	-	-
772		Series 2017B Interest	541,260	483,060	423,480	362,460	299,940	235,980	170,520	103,440	34,740	-	-
773		Series 2020 Principal	1,425,000	1,490,000	1,565,000	1,640,000	1,715,000	1,805,000	1,885,000	1,975,000	2,060,000	-	-
774		Series 2020 Interest	742,375	669,500	593,125	513,000	429,125	341,125	248,875	152,375	51,500	-	-
		Interim Financing Interest Payments	-	-	-	-	-	-	-	-	-	-	-
775		Cumulative New Debt Service for CIP	-	-	-	8,933,583	11,622,848	26,941,290	31,552,580	47,369,103	52,130,330	64,120,775	70,385,844
776		**Total Debt Service**	**$ 8,746,060**	**8,743,610**	**8,729,280**	**17,661,343**	**20,336,588**	**35,648,195**	**40,244,525**	**56,057,593**	**60,796,620**	**73,575,825**	**79,838,619**
777		**Total Cash Outflows**	**$ 87,961,977**	**91,431,608**	**94,856,504**	**107,576,591**	**113,746,336**	**132,952,350**	**137,543,539**	**153,902,089**	**163,111,895**	**180,608,964**	**191,851,567**

[1] FY 2025 values reflect City's 2025 Budget. Starting in FY 2026, costs are escalated using annual cost escalation factors presented in Schedule 5 of this report.

[2] The City anticipates water production of 10.5 MGD by Fiscal Year 2032, reflected as a 0.5 MGD increase in FY 2026, a 2.0 MGD increase in FY 2031, and a 1.0 MGD increase in FY 2032. As such, these annual costs reflect projected added costs of chemicals and electricity.

[3] Reflects operating cost savings identified by Black & Veatch for the consolidation both Marshal Street and East water reclamation facilities into the North East water reclamation facility

[4] Execution is based on discussion with City staff and reflects historical comparison of budget to actual spending.

[5] The analysis includes an additional annual transfer for $1.0M a year, capping at $10M by FY 2026 in order to comply with bond covenants and maintain a reasonable balance between cash versus bond funded capital projects. Furthermore, transfers are distributed proportionally by department and are based upon 5.00% of the prior year's operating revenue.

[6] Reflects 5.5% of operating revenues as established by City Council.

Cost Escalation Factors — Schedule 5

Description	Escalation Factor	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Full Time Salaries & Wages	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Overtime	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Life Ins $2500 Empl & Pens	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
1% Life Insurance-Employee	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Samp Life Insurance	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Major Medical Ins-Emp	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Social Security-Employee	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Emp Pension Plan[1]	Pension Contribution	4.45%	5.17%	7.18%	5.95%	5.72%	5.93%	5.93%	5.93%	5.93%	5.93%
Workers Compensation	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Disability Insurance	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
CWA Life Insurance	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Professional Services	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Contractual Serv	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Inv Purchase-Resale	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Garage Services	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Telephone Service Variable	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Messenger Service	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Radio Svc-Fixed	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Telephone Svc Fixed	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Postal Service	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Risk Mgmt Service	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Info Technology Charge	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Bldg & Maint Dept Svc Fx	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Custodial Service	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Garage Variable	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Bldg & Maint-Variable	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Administrative Charge	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Employee Benefits-Fixed	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Telephone-Util Chgs	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Elec-Util Charges	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Gas,Water & Sanitation Utl	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Postage	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interfd Svc Chg-Other Fund	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Interfd Other Serv Chgs	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Interfd Admin Service Chg	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Advertising	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Promotion Activity	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Freight	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Printing & Binding	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Dump Fee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Taxes	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Equipt Rental	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Uniform Rental	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Insurance	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Ofc Equip Svc & Repair	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Equip Svc & Repair	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

Cost Escalation Factors — Schedule 5

Description	Escalation Factor	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Uniforms-Employee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Travel Expense-Emp	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mileage Reimbursement	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Meals-Employee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Services Or Charges	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Bad Debt Expense	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Obsolete Inventory Loss	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Loss-Disposal of Assets	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Recruitment Expense	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
P-Card Disputes	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Office Supplies	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Operating Supplies & Matls	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Construction Materials	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Lab Chem Supplies	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Medical Supplies	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
$750-5000 Computer Softwar	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
$750-5000 Mach & Equip	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Memberships/Subs/Lic Emp	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Officl Recognition-Emp	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Training & Ref Employee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
>$5,000 Machinery & Equip	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
>$5,000 Computer Software	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Cost Matl & Services	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Contrib To Garage Fund	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
OPEB Expense	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1345 - Administration	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1346 - Sanitary Sewer	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1347 - Sanitary Sewer Maintenance	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1351 - WPC Operations	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1352 - WPC Lab	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
1353 - Industrial Pretreatment	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2051 - Water Distribution	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2053 - Water Supply	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
2054 - Reclaimed Water	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
CWA Life	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
$1,000-$4,999 Mach & Equip	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interest-Leased Equipt	No Escalation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Interest Other	No Escalation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Uniform Rentals	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Salaries & Wages-Full Time	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Salaries & Wages-Overtime	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Major Medical Insurance	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Social Security	Pay	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Pension Plan Contribution	Pension Contribution	4.45%	5.17%	7.18%	5.95%	5.72%	5.93%	5.93%	5.93%	5.93%	5.93%
Life Insurance-CWA	Health Insurance	7.20%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Utilities-Electric	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

Cost Escalation Factors — Schedule 5

Description	Escalation Factor	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Utilities-Gas Water Sanitation	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Interfund Svc Chgs-Gen Fd Ops	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Interfund Svc Chgs-Gen Fd Adm	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Printing Services	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Rentals-Equipment	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Rentals-Uniforms	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Ins Premiums	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Repairs & Svc-Other Equip	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Travel Expense-Employee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Mileage Reimb-Employee	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Charges	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Operating Supplies	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Memberships Subs Lic Emp	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Training & Ref Emp	Inflation	3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Info Tech Chgs-Fixed	Internal Service Charges	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Default Inflation Factor		3.25%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Weighted Average Increase [2]		*2.86%*	*4.41%*	*4.74%*	*3.94%*	*4.20%*	*-1.52%*	*-0.88%*	*4.61%*	*4.62%*	*4.63%*

[1] Reflects the percentage of Salaries & Wages as provided by staff.

[2] The Weighted Average cost escalation in O&M Expenses is reflective of the cost escalation factors presented on this Schedule and execution percentages presented in Schedules 1 and 4. FY 26 is impacted by projected reduction in purchased water costs from lower purchases, recurring again in FY 31 and FY 32. FY 32 is impacted by projected annual savings in O&M from the consolidation of Marshal Street and East water reclamation facilities into the North East plant.

Capital Improvement Program

Schedule 6

#		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	Total
	CIP Spending From Water & Sewer Revenue												
1	2023 Sewer Point Repair and Improvements	$ 32,000,000	$ 32,000,000	$ 32,000,000	$ 32,000,000	$ 32,000,000	$ 32,000,000	$ -	$ -	$ -	$ -	$ -	192,000,000
2	SB 64 Program	-	7,142,857	32,142,857	32,142,857	32,142,857	47,142,857	40,000,000	-	-	-	-	190,714,286
3	Annual Water and RCW Repair	-	4,500,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	-	-	-	-	49,500,000
4	WWCS Improvements Program	-	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,500,000	-	-	-	15,100,000
5	NE WRF Sand Filters Rehab	2,000,000	2,000,000	-	-	-	-	-	-	-	-	-	4,000,000
6	ONHOLD WF Interconnect	42,000	2,000,000	-	-	-	-	-	-	-	-	-	2,042,000
7	Lift Station Program (Tetra Tech)	1,942,734	1,942,734	1,942,734	1,942,734	1,942,734	1,942,734	1,942,734	-	-	-	-	13,599,138
8	Water-RCW Program	1,500,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	-	-	-	-	12,300,000
9	Water CIP30 Elevated Storage Tanks Demolition and Remo	1,150,000	1,150,000	-	-	-	-	-	-	-	-	-	2,300,000
10	East WRF Sand Filter Bldg - Feed Pump Station Improveme	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	2,000,000
11	Water CIP28 Fire Flow - Hydraulic Improvements Phase 1	-	1,000,000	1,331,947	2,404,238	2,478,769	2,555,611	-	-	-	-	-	9,770,565
12	Load Bank Testing	500,000	700,000	-	-	-	-	-	-	-	-	-	1,200,000
13	Lightning Protection Plan and Standards	225,000	500,000	1,500,000	1,000,000	-	-	-	-	-	-	-	3,225,000
14	NE WRF Digester Repairs	500,000	500,000	-	-	-	-	-	-	-	-	-	1,000,000
15	Subaqueous Pipeline Master Plan	300,000	-	-	-	-	-	-	-	-	-	-	300,000
16	Sewer Relocation at Allen's Creek Crossing	50,000	-	400,000	-	-	-	-	-	-	-	-	450,000
17	NE WRF Clarifier Gates	51,000	-	-	-	-	-	-	-	-	-	-	51,000
18	Lift Station 16 Pierce St Rehab	-	-	-	-	-	-	-	-	-	-	-	-
19	NE WRF MCC-1, DC-1 & DC-2 Replacement	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
20	Water CIP17 Island Estates - Windward Passage Water Mai	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
21	Water CIP19 Island Estates - Cast Iron Water Main Replacer	550,000	-	-	-	-	-	-	-	-	-	-	550,000
22	RO1 Dual Media Filters	1,400,000	-	-	-	-	-	-	-	-	-	-	1,400,000
23	Hach WIMs Support Services	15,000	-	-	-	-	-	-	-	-	-	-	15,000
24	FDEP UIC Class I and V Renewal (NE WRF)	-	-	-	50,000	-	-	-	-	-	-	-	50,000
25	Energy Efficiency Study - Public Utilities (Siemen's)	200,000	-	-	-	-	-	-	-	-	-	-	200,000
26	JPA Lakeview at Keene Drainage and Road Imp	250,000	-	-	-	-	-	-	-	-	-	-	250,000
27	Permanent Generator/ ATS Evaluation	-	1,500,000	2,000,000	2,000,000	2,000,000	3,000,000	3,000,000	-	-	-	-	13,500,000
28	Automated Meter Reading (AMR) Evaluation	2,000,000	2,000,000	4,231,690	4,231,690	4,231,690	4,231,690	4,231,690	-	-	-	-	25,158,450
29	SLR LS Improvements	-	1,000,000	2,000,000	1,000,000	-	-	-	-	-	-	-	4,000,000
30	SCADA MP Implementation	500,000	-	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-	13,000,000
31	Water CIP29 Fire Flow - Hydraulic Improvements Phase 2	-	-	-	-	1,000,000	1,634,835	2,716,515	2,800,727	2,887,549	-	-	11,039,625
32	Subaqueous Crossing MP Implementation	-	-	-	500,000	1,500,000	6,000,000	6,000,000	6,000,000	-	-	-	20,000,000
33	RotoMix Drum Screen (KSA)	250,000	-	-	-	-	-	-	-	-	-	-	250,000
34	Replace Court St. Line	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
35	WRF Maintenance and Repair Program	1,000,000	5,759,000	6,000,000	7,000,000	8,000,000	9,000,000	10,000,000	-	-	-	-	46,759,000
36	Rerouting Collection System	1,000,000	1,000,000	6,000,000	12,000,000	12,000,000	12,000,000	12,000,000	11,000,000	-	-	-	67,000,000
37	NE WRF Upgrades	1,000,000	1,000,000	10,000,000	35,000,000	35,000,000	35,000,000	35,000,000	29,000,000	-	-	-	181,000,000
38	Primary Lift Stations/ Force Mains	-	-	1,000,000	20,600,000	45,600,000	45,600,000	45,600,000	45,600,000	39,600,000	-	-	243,600,000
39	MS/NE Replacement of sludge conveyor system	-	-	250,000	-	-	-	-	-	-	-	-	250,000
40	WWCS R&R Force Mains	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-	-	-	40,000,000
41	WWCS R&R Lift Stations	3,000,000	4,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	-	-	-	-	67,000,000
42	GTB Interconnect Relocation	-	500,000	2,500,000	1,500,000	-	-	-	-	-	-	-	4,500,000
43	WWCS R&R Gravity Mains	-	-	1,000,000	3,000,000	6,000,000	10,000,000	10,000,000	11,110,000	11,110,000	11,110,000	11,110,000	74,440,000
44	WWCS R&R Manholes	-	-	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000	3,663,800	3,663,800	3,663,800	3,663,800	29,655,200
45	LS H2S control feasibity study	-	-	-	-	400,000	500,000	1,000,000	-	-	-	-	1,900,000
46	ON HOLD Water CIP07 RO1 - Residuals Management Syst	-	-	1,175,905	-	-	-	-	-	-	-	-	1,175,905
47	Upgrade SCADA Software at all facilities	-	654,000	-	-	-	-	-	-	-	-	-	654,000
48	MS/NE/E Entrance Upgrades	-	-	-	60,000	540,000	-	-	-	-	-	-	600,000
49	WWCS Master Plan Update	-	-	300,000	300,000	-	-	-	-	-	-	-	600,000
50	Water Master Plan Update	-	-	-	-	250,000	250,000	-	-	-	-	-	500,000
51	Replace MW 19-60	-	150,000	150,000	-	-	-	-	-	-	-	-	300,000
52	MS/E/NE WRF - Upgrade Sludge Thickening	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-	3,000,000
53	Water CIP06 RO1 - High Service Pump Station and Building	-	-	-	-	504,112	6,234,156	5,891,563	-	-	-	-	12,629,831
54	2025 ERP RRA Update	-	150,000	-	-	-	-	-	-	-	-	-	150,000
55	Water CIP02 Wellfield #2 Improvements	-	-	1,234,500	10,606,069	9,622,632	9,920,933	-	-	-	-	-	31,384,134

Capital Improvement Program **Schedule 6**

		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	Total
56	Water CIP10 RO2 - Process Improvements for 2-Skid Opera	-	-	-	6,413,851	6,061,535	-	-	-	-	-	-	12,475,386
57	Water CIP11 RO2 - Blending and Process Improvements	-	-	-	536,449	6,634,691	6,270,142	-	-	-	-	-	13,441,282
58	Water CIP15 WTP#3 - Convert to RO Treatment Process	-	-	-	-	-	-	1,201,753	19,411,114	20,012,858	20,633,257	-	61,258,982
59	Develop a comprehensive library of SCADA standards and p	-	-	-	144,000	-	-	-	-	-	-	-	144,000
60	Water CIP03 Wellfield #3 Improvements	-	-	-	-	-	-	762,956	9,437,539	8,919,111	-	-	19,119,606
61	ON HOLD Water CIP04 Wellfield #1 to Wellfield #2 Interconı	-	-	-	-	-	-	-	-	277,719	3,145,286	-	3,423,005
62	Water CIP09 RO1 - New Brackish Water RO System	-	-	-	-	-	427,356	5,287,250	4,996,892	-	-	-	10,711,498
63	Mitigate PLC and RTU panels risk of flooding	-	-	-	-	6,960,000	-	-	-	-	-	-	6,960,000
64	Distribution South Side Interconnect	-	100,000	1,000,000	-	-	-	-	-	-	-	-	1,100,000
65	Imagine Station and Distribution Control Improvements (FH)	-	285,000	-	-	-	-	-	-	-	-	-	285,000
66	Water CIP01 Wellfield #1 Improvements	-	-	904,846	11,192,351	10,577,498	-	-	-	-	-	-	22,674,695
67	WRF Master Plan Update	-	-	-	-	-	540,000	-	-	-	-	-	540,000
68	NE - Biosolid Treatment - Secondary Anaerobic Digester Mo	-	440,000	2,200,000	-	-	-	-	-	-	-	-	2,640,000
69	Master Reuse Permit Renewal	-	-	-	-	-	-	-	75,000	-	-	-	75,000
70	Performance Benchmarking Study	-	-	100,000	-	-	-	-	-	-	-	-	100,000
71	RO1 IPP Sewer Re-alignment (FH)	-	-	50,000	560,000	-	-	-	-	-	-	-	610,000
72	LS Maintenance Point Repair	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-	-	-	35,000,000
73	WWCS CIP MAR-02	-	5,556,000	-	-	-	-	-	-	-	-	-	5,556,000
74	WWCS CIP NRE-01 and NRE 02	-	-	-	500,000	2,324,800	8,000,000	8,299,200	-	-	-	-	19,124,000
75	WWCS CIP EAS-03	-	-	-	200,000	1,536,000	-	-	-	-	-	-	1,736,000
76	WWCS CIP NRE-03	-	-	-	350,000	2,630,000	-	-	-	-	-	-	2,980,000
77	WWCS CIP EAS-01	-	-	-	200,000	1,288,000	-	-	-	-	-	-	1,488,000
78	Rehab or replace Quad odor control unit at Marshall Street B	-	-	200,000	800,000	-	-	-	-	-	-	-	1,000,000
79	Upgrade PLC's at the Remote Stations	-	-	784,800	-	-	-	-	-	-	-	-	784,800
80	Update the Facilities PLC Hardware	-	-	1,874,000	-	-	-	-	-	-	-	-	1,874,000
81	Add redundant fiber optic loops to facility networks	-	-	-	6,960,000	-	-	-	-	-	-	-	6,960,000
82	Water Facilities Program (Consultant)	-	-	500,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	14,500,000
83	Chemical system updates RO1, RO2, WTP3 (FH)	-	-	100,000	790,000	-	-	-	-	-	-	-	890,000
84	WTP3 Wellhead Rehab (FH)	-	-	-	510,000	-	-	-	-	-	-	-	510,000
85	RO1 Control System Updates (FH)	-	-	-	50,000	425,000	-	-	-	-	-	-	475,000
86	NE - Fuel Tank Addition - New Convault Armorcast 6000 gal	-	-	-	90,000	-	-	-	-	-	-	-	90,000
87	Manual Controls tied to SCADA for the Sand Filters at Marsh	-	-	140,000	-	-	-	-	-	-	-	-	140,000
88	Utilities Finance & Land Development Code Updates	-	50,000	-	-	-	-	-	-	-	-	-	50,000
89	MS/NE/E - Storage (Operations) - General Storage	-	-	-	-	-	-	-	200,000	1,800,000	-	-	2,000,000
90	Well 45 Assessment & Modifications	-	-	150,000	-	-	-	-	-	-	-	-	150,000
91	Solid Waste Truck Wash	200,000	-	-	-	-	-	-	-	-	-	-	200,000
92	NE Parking Lot Resurfacing & Striping	-	80,000	800,000	-	-	-	-	-	-	-	-	880,000
93	Hydropower and Solar Initiatives Facility-Wide (CG)	-	-	-	250,000	250,000	-	-	-	-	-	-	500,000
94	Develop Tagging Strategy for all Devices	-	114,000	-	-	-	-	-	-	-	-	-	114,000
95	Develop a comprehensive library of PLC standards and polici	-	-	784,800	-	-	-	-	-	-	-	-	784,800
96	Train SCADA Team and Technicians on new PLC standards	-	-	50,400	-	-	-	-	-	-	-	-	50,400
97	Develop change management procedures	-	144,000	-	-	-	-	-	-	-	-	-	144,000
98	Develop contractor qualifications standards	-	-	24,000	-	-	-	-	-	-	-	-	24,000
99	**Total CIP Budget (in current dollars)**	**$ 61,625,734**	**93,817,591**	**156,222,479**	**238,284,239**	**276,300,318**	**285,650,314**	**237,333,661**	**157,795,072**	**90,271,037**	**40,552,343**	**14,773,800**	**1,652,626,587**
100	Cumulative Projected Cost Escalation [1]	0.00%	3.00%	6.09%	9.27%	12.55%	15.93%	19.41%	22.99%	26.68%	30.48%	34.39%	
101	**Total CIP Budget (future year dollars)**	**$ 61,625,734**	**96,632,119**	**165,736,428**	**260,379,621**	**310,978,442**	**331,147,003**	**283,388,803**	**194,068,035**	**114,352,649**	**52,911,610**	**19,854,752**	**1,891,075,195**
102	Annual CIP Execution Percentage	100.00%	100.00%	100.00%	74.82%	60.19%	61.49%	74.72%	100.00%	183.08%	223.30%	506.12%	
103	CIP Redistribution [2]	-	-	-	(65,563,620)	(123,805,969)	(127,520,148)	(71,643,138)	-	95,007,756	65,238,659	80,634,983	(147,651,477)
104	**Final CIP Funding Level**	**$ 61,625,734**	**$ 96,632,119**	**$ 165,736,428**	**$ 194,816,001**	**$ 187,172,473**	**$ 203,626,855**	**$ 211,745,665**	**$ 194,068,035**	**$ 209,360,405**	**$ 118,150,269**	**$ 100,489,735**	**1,743,423,718**

[1] CIP Escalation factors applied reflect the Engineering News Record Construction Cost Index.

[2] Per discussion with City staff, the Utility anticipates to spend approximately $75M in R&R and approximately $125M a year in other projects for total annual spending of $200M a year. As such, the analysis uses this redistribution assumption in order to match the Utility's projected annual

FAMS - Control Panel

Schedule 7

CLEARWATER, FL

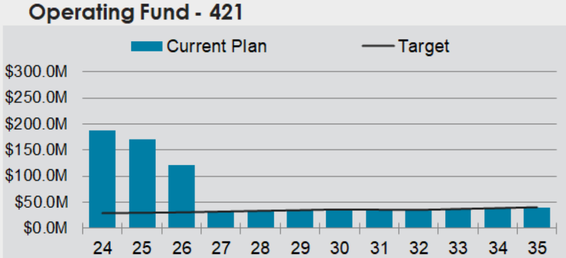
CALC SAVE CTRL LAST OVR

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2029	FY 2035
Water	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	36.05%	115.89%
Sewer Rate Plan	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	36.05%	115.89%
Reclaimed Rate Plan	3.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%		
Senior-Lien DSC	6.51	7.12	7.60	4.04	3.85	2.40	2.43	1.97	1.97	1.77	1.77		
All-In DSC	6.51	7.12	7.60	4.04	3.85	2.40	2.43	1.97	1.97	1.77	1.77		
Water & Sewer Bill @ 3 Kgals	$65.10	$70.31	$75.93	$82.01	$88.57	$95.65	$103.31	$111.57	$120.49	$130.13	$140.55		
$ Change in Mo. Bill		$5.21	$5.62	$6.08	$6.56	$7.08	$7.65	$8.26	$8.93	$9.64	$10.41		

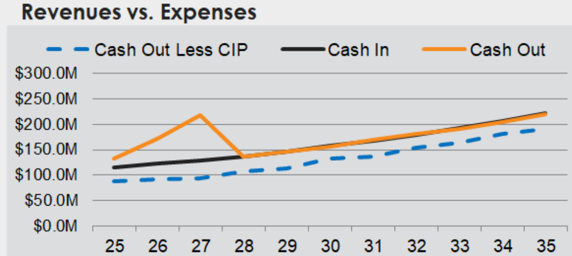
Scenario Manager

Proceeds ($M) $1,077.9

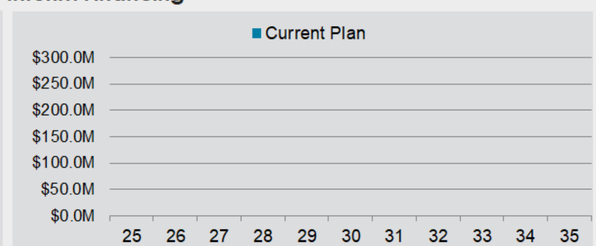
Operating Fund - 421



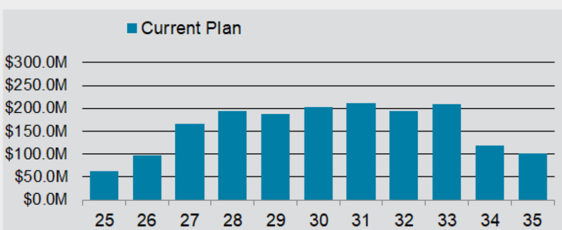
Revenues vs. Expenses



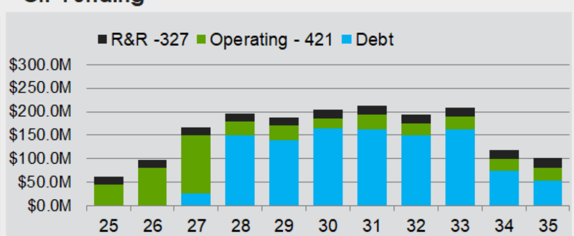
Interim Financing



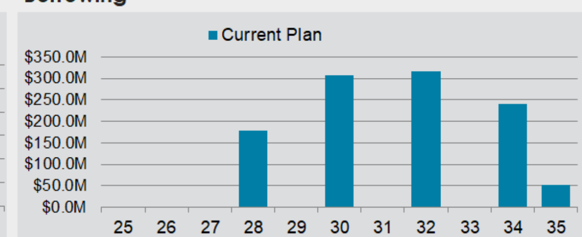
CIP Spending



CIP Funding



Borrowing



Forecast of Net Revenues & Debt Service Coverage

Schedule 8

			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	**Operating Revenue**												
2	Water, Sewer And Reclaimed Rate Revenue		$ 104,864,820	$ 104,864,820	$ 112,240,026	$ 120,158,484	$ 128,661,569	$ 137,793,891	$ 147,603,554	$ 158,147,583	$ 169,474,705	$ 181,644,920	$ 194,722,934
3	Change in Revenue From Growth		-	(55,490)	(54,299)	(52,816)	(51,002)	(48,814)	(40,815)	(39,373)	(37,527)	(35,225)	(32,413)
4	Subtotal		$ 104,864,820	$ 104,809,330	$ 112,185,727	$ 120,105,668	$ 128,610,567	$ 137,745,077	$ 147,562,739	$ 158,108,210	$ 169,437,178	$ 181,609,695	$ 194,690,521
5	*Weighted Average Rate Increase*			*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*	*8.00%*
6	Additional Rate Revenue From Rate Increase		-	8,384,746	8,974,858	9,608,453	10,288,845	11,019,606	11,805,019	12,648,657	13,554,974	14,528,776	15,575,242
7	Price Elasticity Adjustment		-	(954,050)	(1,002,101)	(1,052,553)	(1,105,522)	(1,161,129)	(1,220,175)	(1,282,162)	(1,347,233)	(1,415,536)	(1,487,229)
8	Total Rate Revenue		$ 104,864,820	$ 112,240,026	$ 120,158,484	$ 128,661,569	$ 137,793,891	$ 147,603,554	$ 158,147,583	$ 169,474,705	$ 181,644,920	$ 194,722,934	$ 208,778,534
9	Plus: Other Operating Revenue		6,719,181	7,079,202	7,460,358	7,868,455	8,305,494	8,773,626	9,275,165	9,812,602	10,388,615	11,006,787	11,670,387
10	**Equals: Total Operating Revenue**		**$ 111,584,001**	**$ 119,319,228**	**$ 127,618,842**	**$ 136,530,024**	**$ 146,099,385**	**$ 156,377,180**	**$ 167,422,749**	**$ 179,287,307**	**$ 192,033,535**	**$ 205,729,721**	**$ 220,448,921**
11	**Less: Operating Expenses**												
12	Personal Services		$ (18,076,692)	$ (18,758,418)	$ (19,872,228)	$ (21,256,944)	$ (22,194,165)	$ (23,347,999)	$ (24,644,421)	$ (25,974,043)	$ (27,377,442)	$ (28,858,854)	$ (30,422,768)
13	Purchased Water Costs		(8,111,706)	(7,844,795)	(8,127,509)	(8,418,363)	(8,717,438)	(9,024,801)	(5,158,263)	(4,705,544)	(4,921,083)	(5,146,806)	(5,383,205)
14	Operations & Maintenance Costs		(32,560,899)	(33,828,865)	(35,095,416)	(36,412,548)	(37,782,407)	(39,207,236)	(40,689,378)	(39,195,450)	(40,799,670)	(42,468,881)	(44,205,875)
15	**Equals: Net Operating Income**		**$ 52,834,704**	**$ 58,887,149**	**$ 64,523,688**	**$ 70,442,169**	**$ 77,405,374**	**$ 84,797,145**	**$ 96,930,687**	**$ 109,412,271**	**$ 118,935,341**	**$ 129,255,180**	**$ 140,437,072**
16	**Plus: Non-Operating Income/(Expense)**												
17	Interest Income		$ 4,130,390	$ 3,376,879	$ 1,819,957	$ 837,488	$ 871,795	$ 905,502	$ 918,429	$ 911,652	$ 929,125	$ 969,061	$ 1,010,763
18	Water Impact Fees		39,000	42,900	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800
19	Sewer Impact Fees		78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240
20	**Equals: Net Income**		**$ 57,082,334**	**$ 62,385,168**	**$ 66,468,685**	**$ 71,404,697**	**$ 78,402,209**	**$ 85,827,687**	**$ 97,974,157**	**$ 110,448,963**	**$ 119,989,506**	**$ 130,349,281**	**$ 141,572,875**
21	**Less: Revenues Excluded From Coverage Test**												
22	Impact Fees		$ (117,240)	$ (121,140)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)	$ (125,040)
23	**Equals: Net Income Available For Debt Service**		**$ 56,965,094**	**$ 62,264,028**	**$ 66,343,645**	**$ 71,279,657**	**$ 78,277,169**	**$ 85,702,647**	**$ 97,849,117**	**$ 110,323,923**	**$ 119,864,466**	**$ 130,224,241**	**$ 141,447,835**
24	**Senior Lien Debt Service Coverage Test**												
25	Net Income Available for Senior-Lien Debt Service		**$ 56,965,094**	**$ 62,264,028**	**$ 66,343,645**	**$ 71,279,657**	**$ 78,277,169**	**$ 85,702,647**	**$ 97,849,117**	**$ 110,323,923**	**$ 119,864,466**	**$ 130,224,241**	**$ 141,447,835**
26	Existing Senior-Lien Debt		8,746,060	8,743,610	8,729,280	8,727,760	8,713,740	8,706,905	8,691,945	8,688,490	8,666,290	9,455,050	9,452,775
27	Cumulative New Senior Lien Debt Service (calculated) [1]		-	-	-	8,933,583	11,622,848	26,941,290	31,552,580	47,369,103	52,130,330	64,120,775	70,385,844
28	**Total Annual Senior-Lien Debt Service**	**Req.**	**$ 8,746,060**	**$ 8,743,610**	**$ 8,729,280**	**$ 17,661,343**	**$ 20,336,588**	**$ 35,648,195**	**$ 40,244,525**	**$ 56,057,593**	**$ 60,796,620**	**$ 73,575,825**	**$ 79,838,619**
29	*Calculated Senior-Lien Debt Service Coverage*	**1.50**	**6.51**	**7.12**	**7.60**	**4.04**	**3.85**	**2.40**	**2.43**	**1.97**	**1.97**	**1.77**	**1.77**
30	**Cash Flow Test**												
31	Net Income Available For Debt Service		$ 56,965,094	$ 62,264,028	$ 66,343,645	$ 71,279,657	$ 78,277,169	$ 85,702,647	$ 97,849,117	$ 110,323,923	$ 119,864,466	$ 130,224,241	$ 141,447,835
32	Less: Non-Operating Expenditures												
33	Net Interfund Transfers (In - Out)		(20,135,090)	(21,922,840)	(22,697,363)	(23,490,976)	(24,377,527)	(25,384,025)	(26,464,879)	(27,625,310)	(28,870,750)	(30,209,977)	(31,650,074)
34	Net Debt Service Payment		(8,746,060)	(8,743,610)	(8,729,280)	(17,661,343)	(20,336,588)	(35,648,195)	(40,244,525)	(56,057,593)	(60,796,620)	(73,575,825)	(79,838,619)
35	Capital Outlay		(331,530)	(333,080)	(334,708)	(336,416)	(338,211)	(340,095)	(342,073)	(344,150)	(346,331)	(348,621)	(351,026)
36	**Net Cash Flow**		**$ 27,752,414**	**$ 31,264,498**	**$ 34,582,295**	**$ 29,790,921**	**$ 33,224,844**	**$ 24,330,332**	**$ 30,797,640**	**$ 26,296,870**	**$ 29,850,765**	**$ 26,089,817**	**$ 29,608,117**

Forecast of Net Revenues & Debt Service Coverage — Schedule 8

		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
37	**Unrestricted Reserve Fund Test**											
38	Balance At Beginning Of Fiscal Year	$ 187,841,666	$ 170,186,836	$ 120,624,592	$ 31,547,577	$ 33,043,928	$ 34,347,005	$ 35,790,018	$ 35,246,031	$ 34,937,518	$ 36,549,097	$ 38,237,270
39	Cash Flow Surplus/(Deficit)	27,752,414	31,264,498	34,582,295	29,790,921	33,224,844	24,330,332	30,797,640	26,296,870	29,850,765	26,089,817	29,608,117
41	Projects Paid With Non Specified Funds	(45,407,244)	(80,826,742)	(123,659,310)	(28,294,570)	(31,921,767)	(22,887,320)	(31,341,627)	(26,605,383)	(28,239,186)	(24,401,644)	(27,839,463)
42	**Balance At End Of Fiscal Year**	**$ 170,186,836**	**$ 120,624,592**	**$ 31,547,577**	**$ 33,043,928**	**$ 34,347,005**	**$ 35,790,018**	**$ 35,246,031**	**$ 34,937,518**	**$ 36,549,097**	**$ 38,237,270**	**$ 40,005,924**
43	Minimum Working Capital Reserve Target	29,374,648	30,216,039	31,547,577	33,043,928	34,347,005	35,790,018	35,246,031	34,937,518	36,549,097	38,237,270	40,005,924
44	**Excess/(Deficiency) Of Working Capital To Target**	**$ 140,812,187**	**$ 90,408,553**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

[1] For additional information regarding model calculated debt service, see Schedule 11 of this report.

Capital Project Funding Summary — Schedule 9

Final Capital Projects Funding Sources	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Renewal & Replacement (327)	$ 16,218,490	15,805,377	16,135,026	16,471,942	16,868,376	17,348,559	17,864,134	18,417,059	19,009,948	19,648,133	20,334,939
Revenue Fund (421)	$ 45,407,244	80,826,742	123,659,310	28,294,570	31,921,767	22,887,320	31,341,627	26,605,383	28,239,186	24,401,644	27,839,463
Senior-Lien Debt Proceeds	-	-	25,942,091	150,049,489	138,382,331	163,390,976	162,539,904	149,045,593	162,111,271	74,100,492	52,315,333
Total Projects Paid	**$ 61,625,734**	**96,632,119**	**165,736,428**	**194,816,001**	**187,172,473**	**203,626,855**	**211,745,665**	**194,068,035**	**209,360,405**	**118,150,269**	**100,489,735**

Funding Summary by Fund — Schedule 10

		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Water Impact Fees												
Balance At Beginning Of Fiscal Year	$	950,000	989,000	1,031,900	1,078,700	1,125,500	1,172,300	1,219,100	1,265,900	1,312,700	1,359,500	1,406,300
Annual Revenues		39,000	42,900	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800	46,800
Less: Annual Expenses		-	-	-	-	-	-	-	-	-	-	-
Less: Payment Of Debt Service		-	-	-	-	-	-	-	-	-	-	-
Subtotal		989,000	1,031,900	1,078,700	1,125,500	1,172,300	1,219,100	1,265,900	1,312,700	1,359,500	1,406,300	1,453,100
Less: Restricted Funds		-	-	-	-	-	-	-	-	-	-	-
Total Amount Available For Projects		989,000	1,031,900	1,078,700	1,125,500	1,172,300	1,219,100	1,265,900	1,312,700	1,359,500	1,406,300	1,453,100
Amount Paid For Projects		-	-	-	-	-	-	-	-	-	-	-
Subtotal		989,000	1,031,900	1,078,700	1,125,500	1,172,300	1,219,100	1,265,900	1,312,700	1,359,500	1,406,300	1,453,100
Add Back: Restricted Funds		-	-	-	-	-	-	-	-	-	-	-
Plus: Interest Earnings		21,814	22,735	23,744	24,797	25,850	26,903	27,956	29,009	30,062	31,115	32,168
Less: Interest Allocated To Cash Flow		(21,814)	(22,735)	(23,744)	(24,797)	(25,850)	(26,903)	(27,956)	(29,009)	(30,062)	(31,115)	(32,168)
Balance At End Of Fiscal Year	**$**	**989,000**	**1,031,900**	**1,078,700**	**1,125,500**	**1,172,300**	**1,219,100**	**1,265,900**	**1,312,700**	**1,359,500**	**1,406,300**	**1,453,100**
Sewer Impact Fees												
Balance At Beginning Of Fiscal Year	$	3,550,000	3,628,240	3,706,480	3,784,720	3,862,960	3,941,200	4,019,440	4,097,680	4,175,920	4,254,160	4,332,400
Annual Revenues		78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240	78,240
Less: Annual Expenses		-	-	-	-	-	-	-	-	-	-	-
Less: Payment Of Debt Service		-	-	-	-	-	-	-	-	-	-	-
Subtotal		3,628,240	3,706,480	3,784,720	3,862,960	3,941,200	4,019,440	4,097,680	4,175,920	4,254,160	4,332,400	4,410,640
Less: Restricted Funds		-	-	-	-	-	-	-	-	-	-	-
Total Amount Available For Projects		3,628,240	3,706,480	3,784,720	3,862,960	3,941,200	4,019,440	4,097,680	4,175,920	4,254,160	4,332,400	4,410,640
Amount Paid For Projects		-	-	-	-	-	-	-	-	-	-	-
Subtotal		3,628,240	3,706,480	3,784,720	3,862,960	3,941,200	4,019,440	4,097,680	4,175,920	4,254,160	4,332,400	4,410,640
Add Back: Restricted Funds		-	-	-	-	-	-	-	-	-	-	-
Plus: Interest Earnings		80,755	82,516	84,276	86,036	87,797	89,557	91,318	93,078	94,838	96,599	98,359
Less: Interest Allocated To Cash Flow		(80,755)	(82,516)	(84,276)	(86,036)	(87,797)	(89,557)	(91,318)	(93,078)	(94,838)	(96,599)	(98,359)
Balance At End Of Fiscal Year	**$**	**3,628,240**	**3,706,480**	**3,784,720**	**3,862,960**	**3,941,200**	**4,019,440**	**4,097,680**	**4,175,920**	**4,254,160**	**4,332,400**	**4,410,640**

Funding Summary by Fund — Schedule 10

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Renewal & Replacement (327)											
Balance At Beginning Of Fiscal Year	$ 1,747,320	19,657	221	2	0	0	0	0	0	0	0
Annual Revenues	14,471,170	15,785,720	16,134,805	16,471,940	16,868,376	17,348,559	17,864,134	18,417,059	19,009,948	19,648,133	20,334,939
Less: Annual Expenses	-	-	-	-	-	-	-	-	-	-	-
Less: Payment Of Debt Service	-	-	-	-	-	-	-	-	-	-	-
Subtotal	16,218,490	15,805,377	16,135,026	16,471,942	16,868,376	17,348,559	17,864,134	18,417,059	19,009,948	19,648,133	20,334,939
Less: Restricted Funds	-	-	-	-	-	-	-	-	-	-	-
Total Amount Available For Projects	16,218,490	15,805,377	16,135,026	16,471,942	16,868,376	17,348,559	17,864,134	18,417,059	19,009,948	19,648,133	20,334,939
Amount Paid For Projects	(16,218,490)	(15,805,377)	(16,135,026)	(16,471,942)	(16,868,376)	(17,348,559)	(17,864,134)	(18,417,059)	(19,009,948)	(19,648,133)	(20,334,939)
Subtotal	-	-	-	-	-	-	-	-	-	-	-
Add Back: Restricted Funds	-	-	-	-	-	-	-	-	-	-	-
Plus: Interest Earnings	19,657	221	2	0	0	0	0	0	0	0	0
Less: Interest Allocated To Cash Flow	-	-	-	-	-	-	-	-	-	-	-
Balance At End Of Fiscal Year	**$ 19,657**	**221**	**2**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Revenue Fund (421)											
Balance At Beginning Of Fiscal Year	$ 187,841,666	170,186,836	120,624,592	31,547,577	33,043,928	34,347,005	35,790,018	35,246,031	34,937,518	36,549,097	38,237,270
Net Cash Flow	27,752,414	31,264,498	34,582,295	29,790,921	33,224,844	24,330,332	30,797,640	26,296,870	29,850,765	26,089,817	29,608,117
Less: Cash-Funded Capital Projects	-	-	-	-	-	-	-	-	-	-	-
Less: Payment Of Debt Service	-	-	-	-	-	-	-	-	-	-	-
Subtotal	215,594,080	201,451,334	155,206,887	61,338,498	66,268,772	58,677,338	66,587,657	61,542,901	64,788,283	62,638,915	67,845,387
Less: Restricted Funds	(29,374,648)	(30,216,039)	(31,547,577)	(33,043,928)	(34,347,005)	(35,790,018)	(35,246,031)	(34,937,518)	(36,549,097)	(38,237,270)	(40,005,924)
Total Amount Available For Projects	186,219,432	171,235,295	123,659,310	28,294,570	31,921,767	22,887,320	31,341,627	26,605,383	28,239,186	24,401,644	27,839,463
Amount Paid For Projects	(45,407,244)	(80,826,742)	(123,659,310)	(28,294,570)	(31,921,767)	(22,887,320)	(31,341,627)	(26,605,383)	(28,239,186)	(24,401,644)	(27,839,463)
Subtotal	140,812,187	90,408,553	-	-	-	-	-	-	-	-	-
Add Back: Restricted Funds	29,374,648	30,216,039	31,547,577	33,043,928	34,347,005	35,790,018	35,246,031	34,937,518	36,549,097	38,237,270	40,005,924
Plus: Interest Earnings	4,027,821	3,271,629	1,711,937	726,654	758,148	789,042	799,156	789,565	804,224	841,347	880,236
Less: Interest Allocated To Cash Flow	(4,027,821)	(3,271,629)	(1,711,937)	(726,654)	(758,148)	(789,042)	(799,156)	(789,565)	(804,224)	(841,347)	(880,236)
Balance At End Of Fiscal Year	**$ 170,186,836**	**120,624,592**	**31,547,577**	**33,043,928**	**34,347,005**	**35,790,018**	**35,246,031**	**34,937,518**	**36,549,097**	**38,237,270**	**40,005,924**

Long-Term Borrowing Projections

Schedule 11

			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Term (Years)			30	30	30	30	30	30	30	30	30	30	30
Interest Rate			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Sources of Funds													
Par Amount			$ -	-	-	178,671,655	-	306,368,839	-	316,330,454	-	239,808,896	53,112,013
Uses of Funds													
Proceeds			$ -	-	-	175,991,580	-	301,773,306	-	311,585,497	-	236,211,763	52,315,333
Cost of Issuance	1.50%	of Par	$ -	-	-	2,680,075	-	4,595,533	-	4,744,957	-	3,597,133	796,680
Underwriter's Discount	-	per $1,000	$ -	-	-	-	-	-	-	-	-	-	-
Bond Insurance	0	times total Debt Service	$ -	-	-	-	-	-	-	-	-	-	-
Capitalized Interest	0	Years Interest	$ -	-	-	-	-	-	-	-	-	-	-
Debt Service Surety	0.00%	of Debt Service	$ -	-	-	-	-	-	-	-	-	-	-
Debt Service Reserve	0	Year(s) of Debt Service	$ -	-	-	-	-	-	-	-	-	-	-
Other Costs			$ -	-	-	-	-	-	-	-	-	-	-
Total Uses			$ -	-	-	178,671,655	-	306,368,839	-	316,330,454	-	239,808,896	53,112,013
1 Year Interest			$ -	-	-	8,933,583	-	15,318,442	-	15,816,523	-	11,990,445	2,655,601
Annual Debt Service			$ -	-	-	11,622,848	-	19,929,733	-	20,577,750	-	15,599,913	3,455,013
Total Debt Service			$ -	-	-	348,685,427	-	597,891,979	-	617,332,500	-	467,997,385	103,650,380
Required Proceeds for Capital Funding			$ -	-	25,942,091	150,049,489	138,382,331	163,390,976	162,539,904	149,045,593	162,111,271	74,100,492	52,315,333
Cumulative New Annual Senior Lien Debt Service[1]			**$ -**	**-**	**-**	**8,933,583**	**11,622,848**	**26,941,290**	**31,552,580**	**47,369,103**	**52,130,330**	**64,120,775**	**70,385,844**

[1]Reflects interest-only payment due in year of issuance.

Interim Financing											
Interim Financing being Utilized?	Y	Y	N	N	N	N	N	N	N	N	N
Interim Financing Proceeds	$ -	-	-	-	-	-	-	-	-	-	-
Interest Payments	$ -	-	-	-	-	-	-	-	-	-	-
EOY Balance	$ -	-	-	-	-	-	-	-	-	-	-
Proceeds to be Bond-Funded	$ -	-	-	175,991,580	-	301,773,306	-	311,585,497	-	236,211,763	52,315,333